The Office of Student Financial Aid and Scholarships wants to provide you with information about three payment options available to help families meet remaining college costs. These three options are the monthly payment plan option, Federal Direct PLUS Loan, and a private loan.

**Payment Plan**

Ohio University offers a Payment Plan Option which will split your term tuition and fees over installments. This interest-free payment plan is available to students for a non-refundable enrollment fee. To enroll, students and authorized users can log into the My OHIO Student Center and select Enroll in Payment Plan, located within the Finances section. Please refer to the Office of the Bursar website for additional information:

[www.ohio.edu/bursar](http://www.ohio.edu/bursar)

**Federal Direct PLUS Loan**

Apply: [www.ohio.edu/financialaid/loans/loans_plus](http://www.ohio.edu/financialaid/loans/loans_plus)

Cost of Attendance: [www.ohio.edu/financialaid/postapply/postapply_cost.cfm](http://www.ohio.edu/financialaid/postapply/postapply_cost.cfm)

Parents of dependent students can apply for a Federal Direct PLUS Loan to help pay college costs. A parent must not have an adverse credit history or must apply with a credit worthy co-signer. If approved, a parent can borrow up to the total cost of attendance, minus the student’s applicable aid. Repayment can be deferred until six months after the student graduates or is no longer enrolled. You may begin applying for PLUS loans May 1.

**If a parent is denied and refuses the endorser option, the student may be eligible to receive additional unsubsidized loan funding. If denied, parents should select Undecided or Will Not Pursue a PLUS Loan to trigger communication from our office regarding the additional unsubsidized loan for students.**

**Private Loans**

Apply: [www.ohio.edu/financialaid/loans/loans_alt.cfm](http://www.ohio.edu/financialaid/loans/loans_alt.cfm)

Cost of Attendance: [www.ohio.edu/financialaid/postapply/postapply_cost.cfm](http://www.ohio.edu/financialaid/postapply/postapply_cost.cfm)

Additional options for loans may be a private lender to help pay college costs. Applicant must have a positive credit history or have a credit-worthy co-signer to be eligible to borrow. If approved, applicant can borrow up to the total cost of attendance minus the student’s applicable aid. Interest rates and loan fees vary from lender to lender. Repayment typically begins six to twelve months after the student graduates or ceases to be enrolled. It is recommended that you complete the application process for private loans by **July 1** to allow for timely processing and disbursement of funds.