Overview

- MCBI How it All Started
- MCBI Clients
- Program Development
- What We Have Learned Along the way
- Serving Businesses Without an Incubator
MCBI Steps to Starting an Incubator

- Feasibility Study
- Strong Financial Plan
- Develop Viable Operational Plan
- Building Strong Partnerships
MCBI Clients
MCBI Program Development

- Step One: Identify strengths of your area
- Step Two: Create programs that will serve and grow your small businesses
- Step Three: Consider programs for existing businesses poised for growth
Lessons Learned

- Incubation is not a Building
- Nothing of Value happens Overnight
- Funding is Always a Challenge
- Respond to Unique Needs of Local Environment
- Take Advantage of Available Resources
Serving Businesses without an Incubator

- Creating a “Hub” of information
- Start an Affiliate Client Program
- Consider a shared service site
- Include your SBDC or SCORE program for assistance
Next Steps

- Congratulations for exploring a way to assist your biggest asset, Local Small Businesses
- Purchase a feasibility study
- Gather a commitment from local partners for both financial support and mentors that will be there for the long haul.
- Develop “good” programs that inform and educate your client.
Thank You!