Ohio University’s Evolving Regional Role

OU is a Research University
- University Incubator-Innovation Center
- Technology Transfer Office
- Edison Biotech Institute and Other Research Centers

In Year 2000 - Assessment of Regional Needs was Completed
- No Financing for Fast Growing Businesses
- No sophisticated business assistance
Ohio University’s Progress Developments 2000-2008

- Creation of Adena Ventures Equity Fund
- Creation of AREG at Voinovich School (providing sophisticated business assistance)
- Integrated MBA Program with AREG
- Third Frontier ESP - Tech Growth (pre-seed funding and Angel Networks)
TechGrowth Ohio
Third Frontier ESP Program

Partners Include:

• Ohio University (Voinovich School, Edison Biotech Institute, Innovation Center)
• Woodland Venture Management (Adena Ventures)
• WesBanco
• OSU South Centers & Endeavor Center
• East Central Ohio Tech Angel Fund
• Muskingum County Business Incubator
TechGrowth Ohio
Third Frontier ESP Program

Working with 171 Technology Firms in Region:
- 69 universal technology,
- 43 digital interactive media,
- 18 biotech,
- 21 bioagricultural,
- 20 advanced/alternative energy

Have provided more than $1,200,000 in operational and purchased services
Entrepreneurial Ecosystem Component Summary

- Formal Networks that include all of these actors
  - Research University
  - Government
  - Network of Professional and support services
- Talent pool
- Continuum of financing sources
- Culture of nurturing and facilitating Entrepreneurs
- Entrepreneurial Education
Next Steps in Creating OU’s Entrepreneurial Ecosystem

- **Entrepreneurial Education for Students and Faculty across the University**
- **Network of Professional and Support Services**
- **Continuing Development of Culture of nurturing and facilitating Entrepreneurs**
Center for Entrepreneurship at Ohio University

**Why:**
- OU’s charge is to become a leader in promoting and supporting entrepreneurship and business development and growth in the region (USO, research focus, Vision Ohio)

**Purpose:**
- To integrate existing components of OU’s entrepreneurial ecosystem and create a new approach to entrepreneurship education
Center for Entrepreneurship Focus

- Primary focus on student (faculty) education and application
- Creating the OU Entrepreneurial Ecosystem
  - Integrating existing components
  - Developing entrepreneurship curriculum
Center for Entrepreneurship
Goals/Outcome

- Create higher rate of new start up businesses
- Retaining students in the region-starting their own business or working with other start ups
- Commercializing OU and other intellectual property
Center for Entrepreneurship Components

1. Entrepreneurship Education to Students and Faculty from across disciplines
2. Application Learning Environment for entrepreneurship
3. Support Network of Professional Service Providers at OU and in community
Center for Entrepreneurship at Ohio University

CENTER FOR ENTREPRENEURSHIP AT OHIO UNIVERSITY

Facilitating Directors:
Academic Director
Applied Programs and Outreach Director

CE Advisory Board

Academic Curriculum
OU College of Business

Application Learning Environment
George Voinovich School of Leadership and Public Affairs

Service Provider Network
OU Tech Transfer Office
OU Innovation Center
TechGrowth Ohio
OU Foundation
VCs, Angels
Bankers, Lawyers, Landlords
Econ. Dev. Organizations
Other Professionals

OU Students
OU Faculty
Community Entrepreneurs
Center for Entrepreneurship Implementation

- One entry point and case-by-case process approach for students/faculty/entrepreneurs for all their entrepreneurship, business assistance/business/education needs
Questions & Comments

Thank You

Ohio University College of Business and Voinovich School