

**MINUTES OF THE MEETING OF
THE BOARD OF TRUSTEES OF OHIO UNIVERSITY**

Friday, December 5, 2003

Ohio University, Lancaster Campus

THE OHIO UNIVERSITY BOARD OF TRUSTEES
MINUTES OF December 5, 2003 MEETING

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I. ROLL CALL

Seven Trustees were present – Chairman Robert D. Walter, R. Gregory Browning, C. Daniel DeLawder, C. Robert Kidder, M. Marnette Perry, Larry L. Schey, and C. David Snyder. This constituted a quorum.

Student Trustees Tara Stuckey and Dustin Wood attended as did President Robert Glidden, Secretary Alan H. Geiger, and David Wilhelm, president of the Ohio University Alumni Board of Directors, who sits by invitation of the Board of Trustees, and National Trustee Wilfred R. Konneker.

This was the first meeting for Trustee Konneker who is serving a two-year term in this new role.

II. APPROVAL OF THE MINUTES OF THE MEETING Of September 19, 2003 (Previously distributed)

Mr. DeLawder moved approval of the previously distributed minutes. Mr. Browning seconded the motion. All agreed.

III. COMMUNICATIONS, PETITIONS, AND MEMORIALS

Secretary Geiger reported that Dr. Eric Wagner wrote to thank the Board of Trustees for the recognition afforded him with the awarding of the Founder's Citation.

IV. ANNOUNCEMENTS

Secretary Geiger stated there were no announcements.

V. REPORTS

Robert B. Glidden, President

President Glidden began by introducing John W. Furlow, Jr., interim dean of the Lancaster Campus. Dean Furlow welcomed the Trustees to the campus, outlined the accomplishments of its faculty, staff, and community, and described future plans. Trustees thanked Dean Furlow and his staff for hosting them.

President Glidden provided brief reports on the following:

Halloween 2003

The President provided Trustees with a summary outline prepared by Vice President Sostarich, of the activities, disturbances, and challenges the campus and community face on specific weekends and how some semblance of civility can be brought to these off-campus activities. Trustees reacted sharply to the lawlessness and destruction associated with this unruly and illegal behavior. They asked that all reasonable and appropriate resources be used to put a stop to these types of activities. A copy of the outline is included with the official minutes.

Plane Purchase

The President reviewed the previously reported purchase of a new aircraft by noting the reduction in fleet, the age and maintenance costs of the existing fleet, and need for cost effective and timely availability of air transportation. Chairman Walter stated he was consulted about the purchase and found it to be an efficient and cost-conscious decision.

Foundation Spending Rate

President Glidden reported that of the 950 Foundation accounts approximately 300 had lost value of earned income. This necessitated a reduction in the spending return to campus units from 5.7% to 5% for the next fiscal year. He noted units will be forced to make internal adjustments to accommodate for the loss.

Bicentennial Campaign

The President indicated the end of the campaign was in sight with \$185 million identified to date and the promise of an improving economy.

Budget Planning Process

President Glidden outlined areas of revenues and expenditures where Trustee advice is sought. These included, on the revenue side, tuition levels, non-resident tuition levels, enrollment management, the addition of 100 more students, and increased retention rates. On the expenditure side they include salary and wages, health and other benefits, staffing levels, and outsourcing. Trustees indicated a willingness to be more involved and asked that additional budgetary information be presented to them at the February meeting.

VI. UNFINISHED BUSINESS

Secretary Geiger reported no unfinished business.

VII. NEW BUSINESS

AUDIT, FINANCE, AND INVESTMENT COMMITTEE

Chairman DeLawder reported his committee had two resolutions for consideration: The first was the acceptance of the 2002-03 Treasurer's Audit Financial Statement. He reported members of the auditing firm Deloitte and Touche, LLP, Columbus, Ohio, W Michael Fritz, partner and Lisa Plaga, manager, reported their findings. Mr. DeLawder stated their audit was without qualification and that the final management letter is forthcoming. Mr. DeLawder noted the firm was most complimentary of the financial staff and the institution's internal controls.

Copies of the firm's presentation materials and the audit report were provided to all Trustees present and members of the audience. Copies are included with the official minutes.

The second was a resolution providing for the reissue of general bond anticipation notes. These notes have provided funding for the Enterprise Project since 1999.

Chairman Walter took time at the end of the committee meeting to brief all present on the early stages of the search for President Glidden's successor. He noted a consultant, AT Kearney, has been selected to conduct the search. The first meeting of the 20-person committee met on November 13, in Columbus, Ohio. He noted his hope of having the process completed by mid-May of 2004.

Mr. DeLaqwer presented and moved approval of the resolution. Mr. Kidder seconded the motion. All voted aye.

2002-03 FY TREASURER'S AUDITED FINANCIAL STATEMENTS

RESOLUTION 2003 - 1913

WHEREAS, the Ohio University Board of Trustees has reviewed the fiscal year financial statements of the Treasurer, and audit reports,

NOW, THEREFORE, BE IT RESOLVED, that the Ohio University Board of Trustees hereby accepts the Treasurer's Audited Financial Statements for fiscal year 2002-2003 ending June 30, 2003.



OHIO UNIVERSITY

OFFICE OF THE VICE PRESIDENT FOR ADMINISTRATION AND FINANCE
DIVISION OF FINANCE

HDL Center 166
Athens, Ohio 45701-2979
Phone: 740-593-1892
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M E M O R A N D U M

Date: November 24, 2003

To: Members of the Ohio University Board of Trustees

From: Larry A. Corrigan

Subject: Fiscal Year 2003 Audited Financial Statements and Audit Report

Enclosed for your review is a draft copy of The Ohio University Audited Financial Statements for the fiscal year ending June 30, 2003, with comparative amounts for the period ending June 30, 2002. It is a replica of the official report, absent the auditors' opinion. The official report will be distributed at the upcoming meeting.

Representatives from the audit firm Deloitte will attend the December 5 meeting of the Board of Trustees to present their report on the recently completed audit for the 2003 fiscal year.



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M E M O R A N D U M

Date: November 24, 2003

To: President Robert Glidden

From: Larry A. Corrigan

Subject: Resolution to Re-Issue \$8.15 Million General Receipts
Bond Anticipation Notes of the Ohio University

The attached resolution is similar to the ones approved by the Board since 1999 to provide funding for the Enterprise Project at Ohio University. The Enterprise Project standardized Oracle's data base software and tools for Ohio University, and implemented Oracle HRMS/Payroll and Financial modules. In tandem with this project is a work process redesign effort that is utilizing new data management technology (imaging, forms management, COLD technology) to streamline our business processes. We are also implementing through a company called Workforce an automated time and attendance system.

These Notes are issued annually in two parts. Last January's rate was 1.55% and last March's rate was 1.49%. In early 2003, we moved the maturity date of the March note up to February. In early 2004, we will issue the February notes with a January 2005 maturity date so that the notes can be combined in early 2005.

Mr. DeLawder presented and moved approval of the resolution. Mr. Snyder seconded the motion. Approval was unanimous.

RESOLUTION NO. 2003- 1914

PROVIDING FOR THE AUTHORIZATION, ISSUANCE AND SALE OF NOT TO EXCEED \$8,150,000 GENERAL RECEIPTS BOND ANTICIPATION NOTES OF THE OHIO UNIVERSITY

WHEREAS, by authority of Sections 3345.11 and 3345.12 of the Ohio Revised Code (the "Act"), The Ohio University (hereinafter called the "University"), a state university of Ohio created and existing under Chapter 3337 of the Ohio Revised Code, is authorized to acquire and construct "facilities", as therein defined, to issue its obligations to pay all or part of the costs of such facilities or to reimburse itself for such costs which it has paid from its own funds, and to refund obligations previously issued, in accordance with the applicable provisions of Section 3345.12 of the Act, and to secure said obligations by a pledge of and lien on all or such part of the "available receipts" of the University (as defined in such section) as may be provided for in the proceedings authorizing such obligations, excluding moneys raised by taxation and state appropriations; and

WHEREAS, the University, pursuant to Section 3345.12 of the Act and a General Bond Resolution adopted by this Board of Trustees (hereinafter called the "Board") on April 14, 1972, entered into a Trust Agreement (the "Indenture") dated as of June 1, 1972 (of which a resolution of the Board known as the "General Bond Resolution" constitutes a part), providing for the issuance from time to time of General Receipts Bonds of the University and pledging such available receipts as security for such bonds; and

WHEREAS, the University has previously issued general receipts bond anticipation notes in the principal amount of \$8,400,000 (the "Prior Notes") for the purpose of acquiring administrative information management systems including expenses necessary or incident to such acquisition of these systems and the placing of them in use and operation, and costs of issuance of such notes (collectively, the "Project"), which notes were issued in anticipation of the issuance of General Receipts Bonds of the University under and pursuant to Section 3345.12 of the Act and Resolution No. 2002-1854, adopted by the Board on December 5, 2002; and

WHEREAS, it is necessary and desirable to refund the Prior Notes in the principal amount of \$8,150,000 by issuing general receipts bond anticipation notes pursuant to Section 3345.12 of the Act in anticipation of the issuance of General Receipts Bonds of the University under the Indenture and the General Bond Resolution, and which such bond anticipation notes are to be secured as hereinafter provided;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE PRESIDENT AND TRUSTEES OF THE OHIO UNIVERSITY, AS FOLLOWS:

SECTION 1. In order to obtain funds for the purpose of refunding the Prior Notes, the Board hereby determines that (i) it is necessary and in the best interests of the University to issue General Receipts Bonds of the University in a principal amount not to exceed \$8,150,000 bearing interest at the rate of approximately six per cent (6%) per annum, maturing in substantially equal annual or semiannual installments of principal and interest over a period not

exceeding thirty (30) years after their issuance, and having an estimated annual principal and interest payment of approximately \$750,000, (ii) it is necessary and in the best interests of the University to issue notes in anticipation of the issuance of such bonds in a principal amount not to exceed \$8,150,000 (herein the "Notes") pursuant to the laws of the State of Ohio, and particularly the Act, upon the terms set forth herein; and (iii) the Project will constitute "auxiliary facilities" or "education facilities" as defined in the Act.

The Notes shall (i) be issued in a principal amount not to exceed \$8,150,000 in one or more series; (ii) be of the denominations, dated and numbered; (iii) bear interest at a rate or rates not exceeding six per cent (6%) per annum, based on a 360-day year comprised of twelve 30-day months, payable at maturity; and (iv) mature on a date not exceeding one year from the date of issuance; all as determined by the Associate Vice President for Finance and Treasurer of the University (herein the "Treasurer"). The Notes may be subject to call for redemption prior to maturity, upon such terms as the Treasurer may determine. The principal of and interest on the Notes shall be payable upon presentation at maturity in lawful money of the United States of America at the office of the Treasurer or at such bank or trust company as may be designated by the Treasurer (herein the "Paying Agent"). The Notes may be issued in bearer or fully registered form, without coupons, as determined by the Treasurer, and the Paying Agent shall serve as Note registrar and transfer agent for any Notes issued as registered obligations. If the Notes are issued in registered form, principal and interest shall be paid only to the registered owner thereof as shown on the Note registration records maintained by the Paying Agent on behalf of the University.

Notes issued in registered form shall be transferable by the registered holder thereof in person or by his attorney duly authorized in writing at the principal office of the Paying Agent upon presentation and surrender thereof to the Paying Agent. The University and the Paying Agent shall not be required to transfer any registered Note during the 15-day period preceding any interest payment date or preceding any selection of Notes to be redeemed, or after such Note has been selected for partial or complete redemption, and no such transfer shall be effective until entered upon the registration records maintained by the Paying Agent. Upon such transfer, a new Note or Notes of authorized denominations of the same maturity and for the same aggregate principal amount shall be issued to the transferee in exchange therefor. The University and the Paying Agent may deem and treat the registered holders of registered Notes as the absolute owners thereof for all purposes, and neither the University nor the Paying Agent shall be affected by any notice to the contrary.

SECTION 2. The Notes shall bear such designation to distinguish them from other obligations of the University as shall be made by the Treasurer, shall be negotiable instruments and shall express upon their face the purpose for which they are issued and that they are issued pursuant to general laws of Ohio, particularly the Act, and to this Resolution. The Notes shall bear the manual or facsimile signatures of the Chairman of the Board or the President of the University and the Treasurer and may bear the official seal of the University or a facsimile thereof, and shall bear the manual authenticating signature of the Paying Agent or an authorized representative of the Paying Agent.

SECTION 3. The Notes shall be awarded and sold to a registered municipal securities dealer, selected by the Treasurer, experienced in underwriting state and local bond

issues (the "Original Purchaser"), at a price determined by the Treasurer provided that such price shall be not less than 100% of the principal amount thereof, plus accrued interest on the aggregate principal amount of the Notes from their date to the date of delivery to and payment by the Original Purchaser, all in accordance with, and subject to the terms and conditions of, the Original Purchaser's proposal contained in the hereinafter-described note purchase agreement. The determinations and designations to be made by the Treasurer pursuant to this Resolution and such award and sale shall be evidenced by the execution of a certificate of award (the "Certificate of Award") by the Treasurer setting forth such award and sale, the other matters to be set forth therein referred to in this Resolution, and such other matters as the Treasurer determines are consistent with this Resolution, including without limitation, restrictions on the issuance of additional notes on a parity with the Notes and requirements for payments into the Note Payment Fund. That the matters contained in the Certificate of Award are consistent with this Resolution shall be conclusively evidenced by the execution of the Certificate of Award by such officer.

The Treasurer is hereby further authorized and directed to execute and deliver, in the name and on behalf of the University, a note purchase agreement with the Original Purchaser upon such terms as approved by such officer not inconsistent with this Resolution, and not substantially adverse to the University. The approval of such officer, and that such note purchase agreement is consistent with this Resolution and not substantially adverse to the University, shall be conclusively evidenced by the execution of such note purchase agreement by such officer. The Treasurer is hereby authorized to make arrangements with Carlile Patchen & Murphy LLP to serve as bond counsel and underwriter's counsel for the Notes, and such firm is hereby appointed to serve in such capacities.

The Treasurer, and any other appropriate officers of the University, are each hereby separately authorized to make arrangements for the delivery of the Notes to, and payment therefor by, the Original Purchaser, to give all appropriate notices and certificates and to take all actions necessary to effect the due authorization, execution and delivery of the Notes pursuant to the provisions of the note purchase agreement. It is hereby determined that the price for and the terms of the Notes, and the sale thereof, all as provided in this Resolution, are in the best interest of the University and in compliance with all legal requirements.

SECTION 4. The proceeds from the sale of the Notes shall be deposited and allocated as follows:

- (a) \$8,150,000 shall be deposited in the Note Payment Fund referred to in the Prior Resolution and used, along with other moneys deposited by the University in the Note Payment Fund, to pay the principal of and interest on the Prior Notes at their maturity.

Such proceeds shall be used for the purposes set forth above and for no other purpose. Pending such use, the proceeds of sale of the Notes may be invested in lawful University investments approved by the Treasurer. Any of such proceeds remaining after the completion of the Project shall be transferred to the Note Payment Fund and used to pay the principal of and interest on the Notes. Interest on such proceeds shall be deposited in such fund or account of the University as the Treasurer shall determine.

The Notes shall be payable from a special fund previously created in the custody of the University or the Paying Agent, as determined by the Treasurer (the "Note Payment Fund") which shall be used solely for the payment of the principal of and interest on the Notes. Moneys for the payment of the principal of and interest on the Notes, but only from the hereinafter-described sources, shall be deposited in the Note Payment Fund not later than the date on which payment the Notes is payable. Interest on such moneys shall be deposited in such fund or account of the University as the Treasurer shall determine.

SECTION 5. Principal of and interest on the Notes, together with the principal of and interest on any other notes that may currently be outstanding or that may hereafter be issued by the University on a parity therewith, shall be equally and ratably payable from and secured by a pledge of and a lien on, the "General Receipts" of the University as defined in Section 1 of the General Bond Resolution, but subject to the existing pledges thereof in favor of the University's General Receipts Bonds heretofore or hereafter issued pursuant to the General Bond Resolution and the Indenture. The principal of and interest on the Notes shall also be equally and ratably payable from, and secured by a pledge of and lien on, the moneys and investments in the Note Payment Fund and the proceeds of the sale of bonds or notes issued pursuant to the Act or other authorizing provisions of law to refund or retire the Notes which shall be deposited in the Note Payment Fund; provided that neither the State of Ohio, the University nor the Board shall be obligated to pay the principal of or interest on the Notes from any other funds or source, nor shall the Notes be a claim upon or lien against any property of the State of Ohio or any other property of or under the control of the University, and the Notes, as to both principal and interest, shall not be debts or bonded indebtedness of the State of Ohio, shall not constitute general obligations of the State of Ohio or the University, the full faith and credit thereof are not pledged thereto, and the owners of the Notes shall have no right to have any excises or taxes levied by the General Assembly of the State of Ohio for the payment of such principal or interest.

In consideration of the loan evidenced by the Notes, the University covenants and agrees that (i) it will use its best efforts to do all things necessary to effect the authorization, issuance and delivery, prior to the maturity of the Notes, of bonds or notes to refund or retire the Notes, pursuant to the Act, or other authorizing provisions of law, in such principal amount as shall be necessary together with other lawfully available funds, if any, to pay the principal of and interest on the Notes, (ii) it will do all things necessary to sell such bonds or notes at the time provided above and will accept such price and such interest rate or rates as shall be necessary in order to effect such sale, and (iii) it shall apply the proceeds of such bonds or notes to the extent necessary to make full payment of the principal of and interest on the Notes; such obligations are established as duties specifically enjoined by law upon the University and its officers, and resulting from their respective offices, trusts or stations within the meaning of Section 2731.01 of the Ohio Revised Code. In connection with the aforesaid covenant, it is the present intention of the University that such bonds as may be issued to retire the Notes will be issued as "General Receipts Bonds" pursuant to the General Bond Resolution.

SECTION 6. The foregoing pledges in favor of the Notes shall be released upon the deposit by the University, in the Note Payment Fund, of cash or noncallable direct obligations of the United States of America, or a combination thereof (which United States

government securities mature on or before the maturity date of the Notes) in an amount sufficient fully to discharge the principal and interest requirements of the Notes at and prior to maturity.

SECTION 7. In the event any of the Notes shall not be presented for payment when the principal thereof becomes due, if moneys for the purpose of paying, and sufficient to pay, such Note shall have been made available to the Paying Agent therefor, it shall be the duty of the Paying Agent to hold such moneys in trust, without liability to the University or the owner of the Note for interest thereon, for the benefit of such owner, who shall, subject to the provisions of this Section, thereafter be restricted exclusively to such moneys for any claim of whatever nature on his part under this Resolution or on, or with respect to, such Note. Any moneys which shall be so held by the Paying Agent, and which remain unclaimed by the owner of the Note not presented for payment, for a period of three years after the date on which such Note shall have become payable as provided above, shall, upon request in writing by the University, be paid to the University, and thereafter the owner of such note shall look only to the University for payment and then only to the amounts, or to the extent of amounts, so received by the University without any interest thereon, and the Paying Agent shall have no further responsibility with respect to such moneys.

The moneys paid to the University pursuant to this Section shall be credited by it to a special fund of the University, as a trust fund separate and apart from other funds of the University, to be maintained in an account or accounts with a bank or banks that are members of the Federal Deposit Insurance Corporation. The University shall keep a record of the amounts so deposited in said special fund, and moneys in such fund shall be applied to payment of principal of the Note or Notes with respect to which such money is transferred to the University. Moneys in such special fund unclaimed for fifteen years after such moneys are paid to the University shall become the absolute property of the University free from all claims of any kind.

SECTION 8. The Board hereby covenants, for and on behalf of the University, that the University will not take any action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Notes under Section 103(a) of the Internal Revenue Code of 1986 and regulations promulgated thereunder (the "Code"). Without limiting the generality of the foregoing, the University hereby covenants as follows:

(a) The University will not directly or indirectly use or permit the use of any proceeds of the Notes or any other funds of the University, or take or omit to take any action that would cause the Notes to be "arbitrage bonds" within the meaning of Sections 103(b)(2) and 148 of the Code. To that end, the University will comply with all requirements of Sections 103(b)(2) and 148 of the Code to the extent applicable to the Notes, including any expenditure requirement, investment limitations or rebate requirements. The Treasurer, or any other officer having responsibility with respect to the issuance of the Notes, is authorized and directed to give an appropriate certificate on behalf of the University, on the date of delivery of the Notes for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of such Sections 103(b)(2) and 148, and to execute and deliver on behalf of the University an IRS Form 8038G in connection with the issuance of the Notes.

Without limiting the generality of the foregoing, the University agrees that there shall be paid from time to time all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code. This covenant shall survive payment in full or defeasance of the Notes. The University specifically covenants to pay or cause to be paid to the United States at the times and in the amounts determined under such section.

Notwithstanding any provision of this sub-section (a), if the University shall obtain an opinion of nationally recognized bond counsel to the effect that any action required under this Section is no longer required, or to the effect that some further action is required, to maintain the exclusion from gross income of the interest on the Notes pursuant to Section 103(a) of the Code, the University may rely conclusively on such opinion in complying with the provisions hereof.

(b) So long as any of the Notes, or any obligations issued to refund the Notes, remain unpaid, the University will not operate or use, or permit the operation or use of, the Project or any part thereof in any trade or business carried on by any person within the meaning of the Code which would cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code.

SECTION 9. For purposes of this Resolution, the following terms shall have the following meanings:

"Book entry form" or "book entry system" means a form or system under which (i) the beneficial right to payment of principal of and interest on the Notes may be transferred only through a book entry, and (ii) physical Note certificates in fully registered form are issued only to the Depository or its nominee as registered owner, with the Notes "immobilized" to the custody of the Depository, and the book entry maintained by others than the University is the record that identifies the owners of beneficial interests in those Notes and that principal and interest.

"Depository" means any securities depository that is a clearing agency under federal law operating and maintaining, together with its Participants or otherwise, a book entry system to record ownership of beneficial interests in Notes or principal and interest, and to effect transfers of Notes, in book entry form, and including and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

"Participant" means any participant contracting with a Depository under a book entry system and includes security brokers and dealers, banks and trust companies, and clearing corporations.

Upon a determination by the Treasurer, all or any portion of the Notes may be initially issued to a Depository for use in a book entry system, and the provisions of this Section shall apply to such Notes, notwithstanding any other provision of this Resolution. If and as long as a book entry system is utilized with respect to any of the Notes: (i) there shall be a single Note of each maturity; (ii) those Notes shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners of the Notes in book entry form shall have no right to receive Notes in the

form of physical securities or certificates; (iv) ownership of beneficial interests in any Notes in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of beneficial interests shall be made only by book entry by the Depository and its Participants; and (v) the Notes as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the Board of Trustees. Debt service charges on the Notes in book entry form registered in the name of a Depository or its nominee shall be payable in the manner provided in the University's agreement with the Depository to the Depository or its authorized representative.

The Paying Agent may, with the approval of the Treasurer (if the Paying Agent is an entity other than the Treasurer), enter into an agreement with the beneficial owner or registered owner of any Note in the custody of a Depository providing for making all payments to that owner of principal and interest on that Note or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided in this Resolution, without prior presentation or surrender of the Note, upon any conditions which shall be satisfactory to the Paying Agent and to the officer executing the same. That payment in any event shall be made to the person who is the registered owner of that Note on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Paying Agent shall furnish a copy of each of those agreements, certified to be correct by the Paying Agent, to other paying agents for Notes and to the Treasurer (if the Paying Agent is an entity other than the Treasurer). Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for the purposes of, this Resolution.

The Treasurer is authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the University, a letter agreement with The Depository Trust Company, as Depository, to be delivered in connection with the issuance of the Notes to the Depository for use in a book entry system.

If any Depository determines not to continue to act as Depository for the Notes for use in a book entry system, the University and the Paying Agent may attempt to establish a securities depository/book entry relationship with another qualified Depository under this Resolution. If the University and the Paying Agent do not or are unable to do so, the University and the Paying Agent, after the Paying Agent has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Notes from the Depository and authenticate and deliver Note certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing definitive Notes), if the event is not the result of action or inaction by the University or the Paying Agent; of those persons requesting such issuance.

SECTION 10. This Resolution and the pledges and covenants of the Board made herein shall constitute a contract between the University and the owners of the Notes, and no alteration or variation of any of the provisions of this Resolution, which shall have, in the opinion of the Treasurer, a material adverse affect on the then current holders of said Notes shall

be made so long as any of said Notes remain outstanding and unpaid, except with the written consent of all of such owners.

SECTION 11. The officers of the University and of the Board are hereby authorized to take any and all action necessary or proper to comply with the terms of this Resolution and to effect timely delivery of the Notes, and to execute all necessary and appropriate certifications with respect to the Notes and the disposition of the proceeds of sale thereof.

SECTION 12. This Board hereby finds and determines that all formal actions relative to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

SECTION 13. The proper and appropriate officers of the Board and of the University, to the extent authorized by law, are hereby authorized to take such actions, and to execute and deliver appropriate closing certificates, and such other documents, certificates and statements, as may be required in connection with sale and delivery of the Notes. Without limiting the generality of the foregoing, the Treasurer and other appropriate officers of the University are hereby authorized to apply to the Ohio Board of Regents for any required approvals with respect to the Project or the Notes, and any such actions heretofore taken are hereby approved, ratified and confirmed.. Should all the Project or the Notes not receive such approvals by the time the Notes are sold, the Treasurer shall set forth in the Certificate of Award the portions of the Project and the amount of Notes that have received such approvals. Thereupon, the Notes shall be issued in a principal amount not exceeding the amount approved by the Ohio Board of Regents and the Project shall include only the portions approved by the Ohio Board of Regents. In addition, the Treasurer is hereby authorized to enter into an agreement with the Paying Agent for its services if the Paying Agent is an entity other than the Treasurer.

SECTION 14. The Treasurer is hereby authorized to execute and deliver preliminary and final official statements on behalf of the University, in such forms as such officer may approve, and to deem such official statements to be "near final" and "final" for purposes of Securities and Exchange Commission Rule 15c2-12, if such officer determines that doing so is in the best interests of the University, such officer's execution thereof on behalf of the University to be conclusive evidence of such authorization, determination, approval and deeming, and copies thereof are hereby authorized to be prepared and furnished to the Original Purchaser for distribution to prospective purchasers of the Notes and other interested persons.

The Treasurer on behalf of the University is hereby authorized to execute and deliver a continuing disclosure certificate or agreement dated as set forth in the Certificate of Award (the "Continuing Disclosure Certificate") in connection with the issuance of the Notes in such form as such officer may approve. The University hereby covenants and agrees that it will execute, comply with and carry out all of the provisions of the Continuing Disclosure Certificate. Failure to comply with any such provisions of the Continuing Disclosure Certificate shall not constitute a default on the Notes; however, any holder or owner of the Notes may take such

action as may be necessary and appropriate, including seeking specific performance, to cause the University to comply with its obligations under this paragraph and the Continuing Disclosure Certificate

The Treasurer on behalf of the University is hereby authorized to furnish such information, to execute such instruments and to take such other actions in cooperation with the Original Purchaser as may be reasonably requested to qualify the Notes for offer and sale under the Blue Sky or other securities laws and regulations and to determine their eligibility for investment under the laws and regulations of such states and other jurisdictions of the United States of America as may be designated by the Original Purchaser; provided however, that the University shall not be required to register as a dealer or broker in any such state or jurisdiction or become subject to the service of process in any jurisdiction in which the University is not now subject to such service.

SECTION 15. The Notes are hereby designated as "qualified tax-exempt obligations" to the extent permitted by Section 265(b)(3) of the code. This Board finds and determines that the reasonable anticipated amount of qualified tax-exempt obligations (other than private activity bonds) which will be issued by the University during the calendar year in which the Notes are issued does not, and the Board hereby covenants that during such year, the amount of tax-exempt obligations issued by the University and designated as "qualified tax-exempt obligations" for such purpose will not, exceed \$10,000,000. The Treasurer and other appropriate officers, and any of them, are authorized to take such actions and give such certificates on behalf of the University with respect to the reasonably anticipated amount of tax-exempt obligations to be issued by the University during the calendar year in which the Notes are issued and with respect to such other matters as appropriate under Section 265(b)(3).

SECTION 16. This Resolution shall take effect and be in force from and after its adoption.

Adopted: December __, 2003

ACADEMIC QUALITY COMMITTEE

Committee Chairman Browning reported the committee heard from Provost Stephen Kopp on the ongoing comprehensive review of the institution's technology systems and staff. Provost Kopp's presentation is included with the minutes and members noted their appreciation for the scope and timeliness of this effort.

Ohio University Comprehensive IT Study

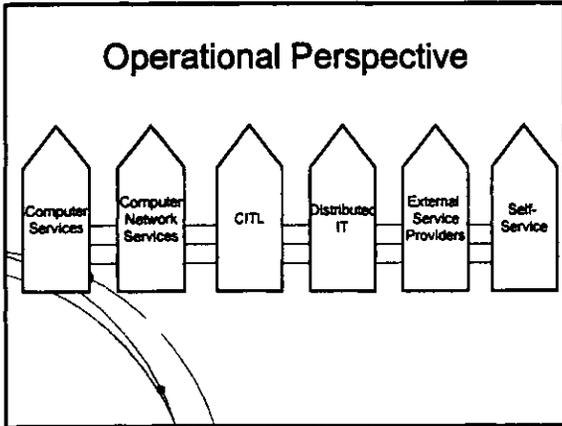
Progress Update
For the
Ohio University Board of Trustees
Academic Quality Committee
R Gregory Browning, Chair
December 5, 2003

Consultant Report

- The report is entitled, *"Technology Service Excellence: A Proposed Technology Service Model for the Early Stage Development of a High-Performance, Service Excellence Information Technology Organization for OHIO University"*
- It is available on the Web at the following URL address:
<http://www.ohiou.edu/provost/techservexcell.htm>

IT Service Providers at OU

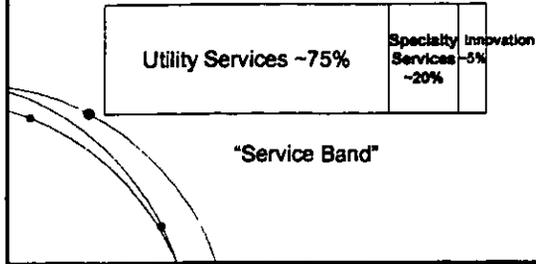
- Computer Services (CS)
- Communication Network Services (CNS)
- The Center for Innovations in Technology for Learning (CITL)
- Diffused Service Organizations within Colleges and Departments – "Decentralized IT Services"
- Locally Contracted Technology Support Businesses
- Customers themselves, who serve as self-service support technicians



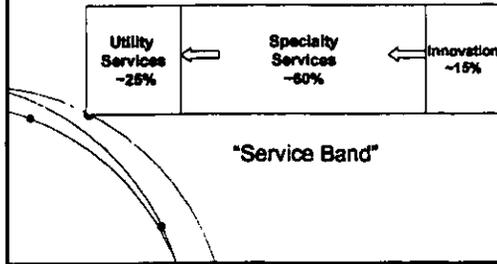
- ### Characterization of Challenge
- Fragmentation
 - Distrust
 - Service Gradients
 - Competition
 - Overwhelmed IT Professionals
 - Customer Dissatisfaction
 - Limited sense of decision-making process
 - Communication gaps
 - Adhocracy
 - Limited Long-Term Planning
 - Budgeting
 - Limited organizational sense of service excellence and customer satisfaction

- ### Functions
- **Utility-Oriented Services** - those activities and efforts required for maintaining, or keeping University systems "up"
 - e.g., server maintenance, electronic mail, telecommunications
 - **Specialty Services** - customer-based unique needs that are customer based, which may, or may not, exist elsewhere on campus
 - e.g., specialized software/hardware applications, functions
 - **Support for True Innovation** - mission and vision specific
 - e.g., emerging ideas and applications requiring highly specialized technical support

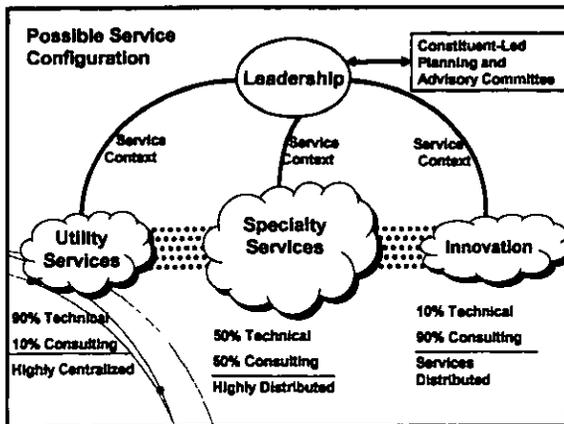
Current Service Distribution



Preferred Service Distribution



Possible Service Configuration



Pathway

- Vision – High performing service excellence organization centered on the mission of OHIO University.
- Mission – Deliver high caliber, full spectrum IT services to diverse community of customers in a manner that ensures access to functions required to perform daily academic and administrative functions efficiently and effectively.

Essential Attributes

- Cohesive Organizational Leadership
- Strategic Planning
- Customer Focus
- Measurement, Analysis and Knowledge Management
- Workforce Development
- Process Improvement
- Performance Results

Technology Service Community Guiding Principles

- University's Mission must drive technology priorities and decisions.
- Service Excellence must be top priority of all technology professionals.
- Technology Professionals will need to work within a strong centralized service context but in a highly distributed model.
- Technology must meaningfully contribute to continuing improvement within the University

Progress

- Constituent IT steering committee formed
 - Charge:
 - Assist Ohio University IT leadership in determining university technology priorities
 - Develop short and long-term planning goals aligned with the University mission
 - Ensure prudent resource allocations that foster and sustain a responsive and service-oriented IT organization for all members of the university community
 - Perform annual review on progress toward strategic planning goals
 - Coordinate with statewide agency/consortium initiatives (e.g., OLIN, OhioLink)
 - Scope:
 - Consultative – review, recommend and guide IT planning and co-ordination efforts
 - Oversight – review and assist in prioritizing the expenditure of technology funds derived from student tuition and develop accountability measures for the use of these funds
- College Student Advisory Committees formed

Progress

- Single, professionally staffed Help Desk
- Dialogue ongoing regarding customer service orientation and values
- All IT professionals retreat planned
- Movement toward establishing once-monthly meetings for technology professionals
- IT Communication audit completed
- Long-range strategic planning

HUMAN RESOURCES AND COMPENSATION COMMITTEE

Chairwoman Perry reported the committee received an update from Assistant Vice President for Administration for Human Resources Jim Kemper on the status of the early retirement program (ERIP). Dr. Kemper was reminded of the need to continue the program in order to meet the program's budget reduction goal of \$10 million over a 4.5 year period. A copy of Dr. Kemper's report is included with the official minutes

Board of Trustees
VP Administration & Finance
Executive Summary Report
December 5, 2003



Early Retirement Incentive Plan

Total # of Employees Accepting the ERIP (as of 11/30/2003) **139**

Breakdown by Employment Type		
Administrative	32	23.02%
Classified/Non Barg Unit	73	52.52%
AFSCME	34	24.46%
Total	139	100.00%

Breakdown by Retirement Effective Date	
Date:	
June 1, 2003	18
July 1, 2003	21
August 1, 2003	17
September 1, 2003	76
October 1, 2003	1
December 1, 2003	1
January 1, 2004 or later	5
Total	139

Status of ERIP Positions		
Positions filled by displaced OU-COM employees	26	18.71%
Positions filled with other displaced employees	1	0.72%
Positions abolished	57	41.01%
Positions not abolished	50	35.97%
Positions ~ status to be determined (vacancy 1/1/2004 or later)	5	3.59%
Total	139	100.00%
Less: Positions ~ status to be determined (vacancy 1/1/2004 or later)	(5)	
Less: Positions filled by displaced OU-COM employees	(26)	
Less: Positions filled with other displaced employees	(1)	
Total discretionary positions	107	

Abolished positions of 57 are 53.27% of 107 discretionary positions

ERIP costs for 139 employees		
Routine Retirement Costs		
Vacation	620,677	
Sick	682,960	
Medicare	4,646	
		1,308,283
ERIP Related Costs		
Bonus	1,310,000	
PERS	4,632,764	
Workers' Comp	7,414	
		5,950,178
		\$7,258,461

Annualized savings from abolishment of 57 positions **\$3,139,216** (*w/o benefits*)

Potential Future Costs

Estimated number of eligible employees remaining	200
Estimated average ERIP cost per employee	\$45,000
Total	\$9,000,000

**OHIO UNIVERSITY
BOARD OF TRUSTEES
DECEMBER 5, 2003
EARLY RETIREMENT INCENTIVE PLAN
POINTS RELATED TO ATTACHED REPORT**

POINT #1: Based on the information that the 'financing fee' for paying back OPERS is 8%, the decision was made to pay the OPERS debt as Ohio University incurs it.

POINT #2: The \$7,258,481 ERIP costs have been virtually paid off. Please keep in mind the \$1.3 million figure represents costs we would have or could have incurred anyway (when people retire). It is the added \$5.9 million that is ERIP related.

POINT #3: With the current annualized savings (\$3,139,216) the university will reach the \$10 million in reduction in 5.1 years (\$5.9 million ERIP costs + \$10 million target = \$15.9 million; \$15.9 divided by \$3.1 annualized savings = 5.1 years). Another way to view the financial data is, since we are paying the ERIP costs as we incur the costs, we will reach our targeted reduction of \$10 million in personnel costs in 3.2 years (\$10 million divided by \$3.1 savings per year.)

POINT #4: The above numbers have been confirmed by gathering related data:

- University Human Resources has been tracking 'benefits eligible headcount' for 3 months (October, November, and December of '02 vs. '03), comparing this year's numbers for faculty, administrators and Classified staff. The number is consistently just over 200 less 'benefits eligible heads' this year than last year.
- University Human Resources also tracked the actual payroll data for full-time and part-time regular faculty, administrators and Classified staff, for the same time period (October, November, and December of '02 vs. '03) and payroll is actually down by approximately \$250,000 per month.

EXECUTIVE COMMITTEE

Committee and Board Chairman Walter noted the committee meeting included, by telephone, Trustee Patricia Ackerman who had a long-standing previous business commitment and was unable to personally attend the Board meeting. Trustee Lee Ong currently in Oslo, Norway, attempted to join the discussion by phone, but was unable to because of timing and technical difficulties. Chairman Walter reported the resolution before the committee and the full Board involved three items: defining the maximum length of the Chair's tenure, the establishment of the Human Resources and Compensation Committee, and the renaming of the Board Administration Committee to the Executive Committee.

He reminded members this was the third discussion of these changes and that to him it was a matter of good governance, the allowance for better continuity, and the opportunity for better relationships with the sitting governor. Chairman Walter noted under the proposal the chair would be elected annually for up to a three-year term. He noted this gives us the opportunity for all to serve and that we should not expect unanimity in all matters and should worry if that were the case.

Trustee Ackerman questioned again the need for a non-rotating chair and cited the implications of proposed language on the exclusion of individuals who may aspire to the chair. She stated that while she could conscientiously build an argument for the change, she adamantly opposed the change given its effect on the conduct and operation of the Board.

Trustee Browning stated the current process for the selection of the chair was reasonable and rational and that it should be left alone. He indicated his opposition to the change.

Trustee DeLawder cited his support for the change in the possible length of the chairperson's term and the benefits of continuity. Student Trustee Stuckey noted the need for an evaluation of the success of such a change and President Glidden commented the re-nomination and re-evaluation of the change will be important to its success.

Hearing no further discussion on these proposed changes the Chairman called the question.

On a motion by Mr. DeLawder and a second by Mr. Snyder, Mr. DeLawder, Mr. Kidder, Ms. Perry, Mr. Schey, Mr. Snyder, and Mr. Walter voted for the resolution and Mr. Browning voted to oppose. The motion passed. For the record, a copy of the By-Laws as amended last on September 20, 2002, are included with the official minutes.

Ohio University Amended By-Laws

Resolution 2003- 1915

WHEREAS, The Ohio University Board of Trustees has the authority to amend their By-Laws, and

WHEREAS, The Ohio University Board of Trustees have carefully reviewed the issue of appointing National Trustees in accordance with resolution 2003-1897, organization of their committees; length of term of officers, and the procedures for meetings, and

WHEREAS, the proposed amendments to the By-Laws have been submitted to the individual members with thirty (30) days notice in accordance with Article I Section 3 of the current By-Laws.

NOW THEREFOR, BE IT RESOLVED, that The Ohio University Board of Trustees hereby adopts the Amended By-Laws effective immediately, the 5th day of December 2003.



OHIO
UNIVERSITY

Legal Affairs

Interoffice Communication

Pilcher House
10 E. Union Street
Athens OH 45701-2979

T: 740 593 2626
F: 740 593 0200

Date: November 25, 2003

To: The President and Board of Trustees

From: John F. Burns, Director, Office of Legal Affairs

Subject: Adoption of Amended By-Laws

After considerable thoughtful discussion the amendments to The Ohio University Board of Trustees By-Laws are ready to be adopted.

Attached is a memorandum sent to each of the members of the Board of Trustees dated October 29, 2003 to provide them the thirty (30) days notice of the proposed amendments in accordance with Article I, Section 3 of the current By-Laws.

The proposed amendments are incorporated into the attached underlined and black lined copies of the Amended By-Laws for your reference and consideration. Also, the attached resolution has been prepared for your consideration to adopt the Amended Buy-Laws at the upcoming meeting.

Thank you and the staff will be available to answer any questions at the meeting.

JFB:pjd

Cc: Dr. Alan H. Geiger, Secretary to the Board of Trustees

Attachments

THE OHIO UNIVERSITY

BOARD OF TRUSTEES

BY-LAWS
AS AMENDED

December 5, 2003

Article I. Corporate Authority and By-Laws

Section 1. Since by law, Federal and State, "there shall be and forever remain in the said university, a body politic and corporate, by the name and state of "The President and Trustees of the Ohio University in the name and style of "The Ohio University". The Ohio University Board of Trustees, hereinafter referred to as the Board, chooses to be governed by these By-Laws and the applicable provisions of Ohio law.

Section 2. The adoption of these by-laws by the Board automatically nullifies all previous By-Laws.

Section 3. No by-law shall be enacted, amended, or repealed, except by a majority vote (5 votes) of the Board, and then only after thirty (30) days' notice of a proposed change has been given to all members.

Section 4. The two student trustees, serving in accordance with Section 3337.01 (B) ORC,

and the two national trustees, who are appointed by the Board, may not vote on Board matters but their opinions and advice will be actively solicited and welcomed in Board deliberations.

Article II. Officers of the Board and Their Duties

Section 1. Officers of the Board shall be as follows:

- (a) Chairperson
- (b) Vice-Chairperson
- (c) Secretary
- (d) Treasurer

Section 2. The Chairperson shall preside at all meetings of the Board, and unless otherwise directed by the Board, shall have the authority to appoint members of and fill vacancies on all standing and special committees. He or she shall serve as Chairperson of the Executive Committee. Subject to these By-Laws, he or she shall fix the date and time of all regular and special meetings, and perform such other duties as may be pertinent to the office of Chairperson.

Section 3. The Vice-Chairperson, in the absence or incapacity of the Chairperson, shall assume the duties and obligations of the Chairperson.

Section 4. The Secretary shall keep minutes of all Board meetings and shall promptly

distribute copies of same to all Board members. He or she shall be responsible for the orderly preservation of all records pertaining to Board business, and shall perform all other duties usual to the office or imposed by the Chairperson or by Board action.

Section 5. The Treasurer shall be responsible for the fiscal management of the University, including supporting budget preparation; the preparation of all officially required financial reports; investments; coordination of audits with auditors, including federal and state auditors; relationships with financial reporting agencies; and all other financial responsibilities generally or specifically assigned by the Board or the President.

Article III. Election of Officers

Section 1. The Chairperson, Vice-Chairperson, and Secretary and Treasurer shall be elected annually by the Board.

Section 2. The Chairperson and Vice-Chairperson shall each serve for one year and shall be eligible for re-election to their respective offices for a period up to three (3) years. The Secretary and the Treasurer shall be eligible for annual election to these offices without a yearly limitation.

Article IV. The President and His Duties

Section 1. On the basis of mutual good faith and any contractual relationship pointing to

continuous service, the President of the University shall be elected from year to year, and shall be entitled at all times to one year's severance notice or one year salary if terminated.

Section 2. The President shall attend all meetings of the Board and shall, in an advisory capacity, have a voice in its deliberations. He or she shall have the authority to initiate any subject at Board meetings.

Sections 3. The President shall be responsible to the Board for the administration and discipline of the University.

Article V. Meetings

Section 1. Regular Meetings. The Board shall hold no fewer than four (4) regular meetings a year, with the date and time fixed in accordance with the provisions of Article II. Section 2.

Section 2. Special and Emergency Meetings. Special and emergency meetings may be held upon the call of the Chairperson; or upon the written request to the Secretary of three (3) Board members.

Section 3. Notice of Meetings. The Secretary shall notify all Board members and the

President at least five days in advance of all regular and special meetings and at least one day in advance of all emergency meetings. The policy designated "Notification Procedures for Meetings", which has been adopted by the Board pursuant to Section 121.22(P) ORC, is hereby incorporated by reference into this section, and the Secretary shall carry out his or her responsibilities under that policy in accordance with its provisions for all meetings.

Section 4. Attendance. It shall be the policy of the Board to require full attendance at all meetings of the Board and committees in accordance with Section 3.17 ORC. Excuses for absence from meetings shall be communicated to the Secretary at least two days before meetings. Persistent unreasonable absences in violation of Ohio law shall be cause, at the pleasure of the Chairperson, for reporting such delinquency to the appropriate authority of the State of Ohio.

Section 5. Quorum. For the purpose of doing business, a majority (5 members) of the Board membership shall constitute a quorum; however, a vote of two-thirds (6 votes) of the Board members shall be necessary to elect or remove a President; and a vote of a majority (5 votes) of the Board members shall be necessary to authorize the sale or lease of a University building or the planned demolition of a University building.

Section 6. Order of Business. The order of business at all meetings shall be as follows:

- (a) Roll call
- (b) Action on preceding minutes

- (c) Communication, petitions, memorials
- (d) Comments and reports by the President
- (e) Reports of Committees
- (f) Unfinished business
- (g) New business
- (h) Election of officers as needed
- (i) Adjournment

Section 7. Agenda. The Chairperson of the Board or the President of the University, except for emergency meetings, shall prepare and place in the hands of the Secretary a suggested agenda of each Board meeting in time for the Secretary to include it in the notice provided for in Section 3. of this Article.

Article VI. Standing Committees

Section 1. Standing Committees of the Board, consisting of no fewer than three (3) members each, shall be appointed annually or for longer terms by the Chairperson of the Board, and each Standing Committee shall consider and make recommendations for action by the Board on the various policy matters enumerated below as follows:

- (1) Audit, Finance, Facilities and Investment Committee- - (a) audits of financial operations in the University's budgets, schedule of tuition and fees, financial operations, business organization and practices, borrowing of funds, and submission of appropriation requests;

(b) solicitation of funds, relations with local, state, and federal legislative and administrative agencies; (c) naming, location, planning, construction, and maintenance of The Ohio University's facilities and grounds, and the purchase and sale of lands and buildings, (d) review and monitor all investments including the endowment and other investment categories; and (e) review and recommend investment advisors and managers and assure compliance with Section 3345.05 ORC.

(2) Academic Quality Committee - - (a) research and technology transfer policies and activities; (b) academic appointments, promotion, and tenure policies and procedures; (c) academic programs of instruction; (d) awarding of degrees; (e) student life and student services; and (f) student admissions and enrollment.

(3) Human Resources and Compensation Committee - - (a) campus activities and culture; (b) compensation; (c) diversity; (d) student financial aid; (e) intercollegiate athletics, and (f) alumni activities and programs.

(4) Executive Committee - - (a) salary, wage, and benefit policies; (b) consult with the President on the appointment of executive officers; (c) general governance policies; (d) appointment of future trustees and national trustees; (e) election of Board officers; and (f) business not specifically assigned to another Standing Committee.

Section 2. The Executive Committee shall be made up of the Chair of the other Standing Committees and have broad powers to act in all matters not deemed by the Chairperson of the Board and the President of the University as of importance to command the immediate attention of the

entire Board. All actions of the Executive Committee shall be subject to approval by the Board, except those wherein the Board has delegated to the Executive Committee or the President full power to act for the Board.

Section 3. The Chairperson of the Board and the President or his designee shall be ex-officio members of all Standing Committees; however, neither is eligible to serve as a voting member of a Standing Committee in his or her ex-officio capacity.

Article VII. Parliamentary Authority

Section 1. When not in conflict with any of the provisions of these By-Laws, the Robert's Rules of Order Newly Revised shall govern the proceedings of the Board.

VIII. ANNOUNCEMENT OF NEXT STATED MEETING

Chairman Walter announced the Board of Trustees would meet next on Friday, February 13, 2004.

EXECUTIVE SESSION

10:30 a.m, Friday, December 5, 2003
Brasee Hall, Room 402
Ohio University, Lancaster Campus

On a motion by Mr. Walter, and a second by Mr Snyder the Ohio University Board of Trustees and its committees resolved to hold executive sessions to consider personnel matters as permitted by Section 121.22(G)(1), real estate matters under Section 121.22(G)(2), and litigation or threat thereof under Section 121 22(G)(3), of the Ohio Revised Code on this 5th day of December 2003.

On a roll call vote all voted aye, namely: Gregory Browning, Larry Schey, Robert Walter, Robert Kidder, Marnette Perry, David Snyder, and Daniel DeLawder. This constituted a quorum. Also attending were Student Trustees Tara Stuckey and Dustin Wood; David Wilhelm, chairman of the Ohio University Alumni Board of Directors, who sits by invitation of the Board, and Wilfred Konneker, National Trustee. Board Secretary Alan Geiger recorded committee discussions.

The Executive Session consisted of two separate sessions under the personnel provision.

Personnel

The first session dealt with the transition of executive officers of the University and the implications therein.

The second session was the second meeting of the Presidential Search and Screening Committee which continued the consideration of matters regarding the search and its progress. Those attending were:

Board of Trustees and Committee Chairman Robert Walter; Dan DeLawder, Board of Trustees; Robert Kidder, Board of Trustees; Tara Stuckey, student trustee; Michael Willits, president, Graduate Student Senate; Hugh Bloemer, associate professor, Geography and chair, Faculty Senate; Vibert Cambridge, associate professor and chair, African-American Studies; Tom Davis, professor and chair, Counseling & Higher Education and chair, Intercollegiate Athletics Committee; Madeleine Scott, professor and director, School of Dance; Shawn Ostermann, associate professor and chair, Electrical Engineering & Computer science; Kathy Krendl, dean, College of Communication; Gary Neiman, dean, College of Health & Human Services; Dan Evans, dean, Southern Campus; Terry Conry, director, Facilities Management; Bill Burke, past president, Ohio University

Alumni Association and faculty, College of Osteopathic Medicine; Charlotte Eufinger, chairperson, Foundation Board; Bick Weissenrieder, president, Hocking Valley Bank, and Board Secretary Alan Geiger.

Search Consultant Shelly Storbeck participated via telephone conference. Specific suggestions were made to the draft statement of the advertisement for the position, institutional background and presidential specifications. Committee members volunteered to edit various aspects of the documents with the intention of sharing them electronically with the committee and consultant. It was agreed that materials will be finalized the week of December 15 and sent to members for their information. The position advertisement is to be activated mid-December.

Real Estate

No real estate issues were considered.

Litigation

Matters of litigation were not discussed.

This session concluded at 4:15 p.m.

IX. OTHER MATTERS

No other matters were considered.

X. ADJOURNMENT

Determining there was no further business to come before the Board, Chairman Walter adjourned the meeting at 10:20 a.m. Following a roll call the Trustees then voted to go into Executive Session

CERTIFICATION OF SECRETARY

Notice of this meeting and its conduct was in accordance with Resolution 1975 – 240 of the Board, which resolution was adopted on November 5, 1975, in accordance with Section 121.22(F) of the Ohio Revised Code and of the State Administration Procedures Act.

Robert D. Walter
Chairman

Alan H. Geiger
Secretary