

EMERGENCY MEETING OF
THE BOARD OF TRUSTEES OF OHIO UNIVERSITY

7:00 P.M., May 5, 1975
University Club, Columbus, Ohio

Present for the meeting were Mrs. J. Wallace Phillips, Chairman, Fred H. Johnson, J. Grant Keys, William A. Lavelle and Milton J. Taylor. This constituted a quorum.

Also present were Secretary Robert E. Mahn and Vice President and Treasurer John F. Milar. Vice President for University Relations, Martin L. Hecht, was a guest.

The meeting was called to consider an amendment to the Convocation Center Notes of 1975 Resolution which was presented by Mr. Milar:

RESOLUTION 1975-191 **SPECIAL**

RESOLVED:

That Section 4 of the Resolution providing for the issuance, sale and award of \$5,975,000 Convocation Center Notes of 1975 of The Ohio University adopted March 10, 1975 be amended to read in its entirety as follows:

Section 4. The 1975 Notes shall be sold by negotiation, solicitation of proposals or advertisement for bids by the Fiscal Officer upon such terms and conditions, not inconsistent with this Resolution, as may be determined, but at a purchase price of not less than par plus accrued interest, if any, and at an interest rate or rates not exceeding $6\frac{1}{2}\%$ per annum to maturity, and not exceeding 8% per annum thereafter, and the officer so acting is further authorized to enter into an agreement providing for the sale and purchase of the 1975 Notes and conditions therefor and the better security of the holders of the 1975 Notes. The University will provide printed notes at its expense, if approved by the Fiscal Officer. The sale and award of the 1975 Notes by the Fiscal Officer shall be evidenced by a Certificate of Sale and Award signed by him (the purchaser(s) designated therein, being in this Resolution called the "Original Purchaser"). The Executive Officer and the Fiscal Officer of the University and the Secretary of this Board, are authorized and directed to do all things necessary for the delivery of said 1975 Notes in accordance with such sale and award, this Resolution and the Agreement with the Original Purchaser.

JEM

4/25/75

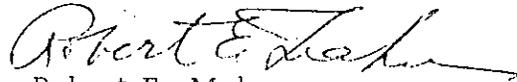
Mr. Johnson moved approval of the resolution, including in his motion the request that the minutes reflect the fact that members not present had been contacted by telephone about the resolution and voiced approval of it. Mr. Keys seconded the motion.

On roll call, the following votes were recorded:

Lavelle	Yes
Taylor	Yes
Keys	Yes
Johnson	Yes
Phillips	Yes

The motion was declared approved unanimously.

This being the only business to come before the Board, and following general discussion of matters of interest to Board members, the meeting adjourned at 9:15 P.M.


Robert E. Mahn
Secretary

REM:ed

OHIO UNIVERSITY
ATHENS, OHIO 45701

BOARD OF TRUSTEES

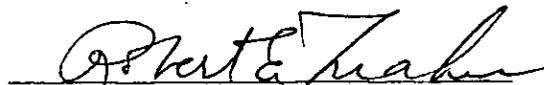
May 1, 1975

To: Chairman and Members of the Board of Trustees
From: Robert E. Mahn, Secretary
Re: Emergency Board Meeting

A special emergency meeting of the Board of Trustees has been called by Chairman Phillips for Monday, May 5, 1975, for the purpose of awarding the Convocation Center Notes of 1975.

Location: University Club, Columbus, Ohio (unless change is reported later; Athletic Club cannot accommodate us)

Time: 7:00 P.M., with dinner



REM:ed