

MINUTES—OHIO UNIVERSITY, Board of Trustees - June 8, 1969.

These are the minutes of the Board of Trustees meeting held in Athens, Ohio on June 8, 1969.

Chairman Johnson called the meeting to order at 10:30 a.m. with the following members present: Joseph B. Hall, Russell P. Herrold, Duncan M. Baxter, C. Paul Stocker, and Wayne E. Brown. Also present was John W. Galbreath, honorary member of the Board of Trustees. In addition to the members of the Board of Trustees, also present were President Vernon R. Alden, Treasurer John F. Milar, Professor William Holmes and Paul R. O'Brien, Secretary to the Board of Trustees.

Under accounts John Milar presented the following revision of the estimated deficit of June 30, 1969.

CURRENT GENERAL FUND
ESTIMATED FINANCIAL POSITION AT JUNE 30, 1969
Revision of June 6, 1969

PROJECTION OF INCOME AND EXPENDITURES - FISCAL YEAR

Estimated amount of income in excess of expenditures available for reduction of deficit according to the projection of March 10, 1969 \$400,000

Revisions to June 6, 1969

Income

Additions

Sale of aircraft	\$ 28,000	
Return of premium - students' insurance	75,000	
	\$ 103,000	

Deduction

Reduction of March 10, 1969 income projection	15,000	
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88,000
\$488,000

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Expenditures

Additions

Intercollegiate Athletics - increase in general fund support from \$600,000 to \$630,000	30,000	
Fees charged by vendors for use of bowling and horseback riding facilities - not included in departmental budget	60,000	
University's contribution for - National Defense Student Loan Program	12,000	
Health Center - additional expenditures for mutual health fund	6,000	
	\$108,000	

Reductions

Cost of patent search estimated to be \$20,000 reduced to \$3,000	\$17,000	
Other reductions - net	11,000	
	28,000	\$ 80,000

ESTIMATED AMOUNT AVAILABLE FOR REDUCTION OF DEFICIT	\$408,000
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ACCUMULATED DEFICIT AT JUNE 30, 1968

Estimated at March 10, 1969	\$598,253	
Adjustments	10,400	
	608,653	

ESTIMATED ACCUMULATED DEFICIT AT JUNE 30, 1969	\$200,653
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Estimated deficit at June 30, 1969 according to the projection of March 10, 1969	\$198,253
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Mr. Milar pointed out that this estimate might be further revised if the State Legislature did not make certain appropriations which were included in this year's estimated income by the university until after June 30. This would throw the appropriations in the next fiscal year and would not permit us to run as large as surplus this year as we are now planning, but this would be offset by increased income for the following fiscal year.

Mr. Brown inquired if the accumulated deficit was causing a problem in our cash flow. Mr. Milar reported that we were encountering no great problem on the cash flow as we can make inter-fund borrowings within the university.

President Alden then reported that we are still anticipating an increase in income of 3.3 million dollars for the 1969-70 fiscal year over the current year. He also reported that we are making no new appointments, however, and we are tightening our belt on next year's budget in every way possible.

The President reported that we have admitted 7,969 new undergraduate students for next fall and 671 new graduate students for a total of 8,587 total new admissions. Due to duplicate applications submitted by prospective students to several schools, our past experience shows these new admissions will be cut by approximately fifty per cent in the fall but we should have no problem meeting our anticipated freshman class of 4,200 students.

The President also pointed out that we have now received 4,309 room deposits from students for next year. This is ahead of last year, and also the affiliated university housing such as Bromley Hall and Lakeview Center are ahead of last year in deposits received for room reservation for the 1969-70 academic year.

Mr. Milar was then called upon for a report on refinancing of the Convocation Center. He reported as follows:

Convocation Center Refinancing

We have a firm offer from The Ohio Company to purchase \$6,500,000 notes for one year at an interest rate of 6 1/4%.

Several other banks and lending institutions have been contacted to determine, (1) if other fund sources were available, and (2) if 6 1/4% interest represents a fair rate. The results of this inquiry are summarized below.

City National Bank and Trust Company - John Kreinbuhl, Vice President and Perry Widman, Vice President. "There is hardly any short-term market for tax exempt securities; City National does not have funds. A 6 1/4% rate is a very good rate."

Central National Bank of Cleveland - W. Rex Davis, President. "Central National doesn't have funds. Federal funds lent between banks command between 9% and 10%; recent municipal issues, i.e. San Mateo California general obligation notes sold for 6.55%. 6 1/4% appears to be an excellent rate at the moment."

Lehman Brothers - Gene Crowley of the Municipal Department. "A rate of 6 1/4% is a very fair rate and if put out for a bid we couldn't get that rate."

L. F. Rothschild - Richard Olstein, Municipals Department. "We could find the funds if given a few days. The rate would probably be perhaps 6 1/2%; the reason is most municipalities are doing temporary financing and funds are not available at the moment."

Athens National Bank - American Financial of Cincinnati - B. T. Grover, Jr. "American Financial have their temporary funds invested currently in municipals at a rate higher than 6 1/4% and they feel 6 1/4% is a favorable rate for the seller of notes."

Recommendations:

The attached resolution be adopted awarding \$6,500,000 one-year notes to The Ohio Company at 6 1/4%.

There was discussion of this report. It was then moved by Mr. Brown, seconded by Mr. Hall that the following resolution be adopted. On roll call the following votes were recorded: Johnson, aye; Hall, aye; Herrold, aye; Baxter, aye; Stocker, aye; and Brown, aye. There were no negative votes.

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MINUTES--OHIO UNIVERSITY, Board of Trustees - June 8, 1969

RESOLUTION

Providing for the issuance and award of \$6,500,000 Convocation Center Notes of 1969 of The Ohio University for the purpose of refunding part of the \$7,000,000 principal amount of Convocation Center Notes of 1968 heretofore issued to refund a like principal amount of such Notes theretofore issued for the purpose of constructing and equipping a building to be used for and in connection with an auditorium and athletic purposes.

WHEREAS, The Board of Trustees (herein called the "Board" of the President and Trustees of The Ohio University is vested with the control and the management of the President and Trustees of The Ohio University (herein called the "University," or when the context admits collectively with the Board called the "University"), under and by virtue of Chapter 3337 of the Revised Code of Ohio; and

WHEREAS, under Section 3345.11 of the Revised Code of Ohio, the Board has authority to construct, equip, maintain and operate the project described below and to issue bonds and notes to pay the costs thereof, and to issue bonds and notes to refund bonds and notes previously issued for such purpose; and

WHEREAS, the Board has previously determined and does hereby confirm that it is necessary to provide additional student facilities and, therefore, to construct and equip a building, referred to in the plans therefore as the Convocation Center or Fred Beasley Center, and facilities to be used for and in connection with an auditorium and athletic purposes on its campus and related facilities to be used in connection therewith (the said building and facilities constructed from the proceeds of the below mentioned Project Bonds and the within authorized notes, excluding the dormitory facilities therein which are to be paid for from surplus dormitory receipts presently on hand, being herein called the "Project"), the cost of which is presently estimated to be \$7,490,000 (excluding the cost of the dormitory facilities therein estimated to cost \$1,000,000); and

WHEREAS, pursuant to resolutions heretofore duly adopted by the Board, the University has issued and there are outstanding \$7,000,000 principal amount of Convocation Center Notes of 1968, dated as of June 17, 1968, maturing June 16, 1969, and having been issued for the purpose of refunding a like principal amount of such notes theretofore issued to pay part of the costs of the Project (the said 1968 notes being herein called the "Outstanding Notes"); and

WHEREAS, the University has \$500,000 of funds lawfully available to pay part of the Outstanding Notes; and

WHEREAS, the Board has authorized the issuance of up to \$7,000,000 principal amount of Student Facilities Revenue Bonds (herein called the "Project Bonds") as the permanent financing of the Project, pursuant to resolution duly adopted January 5, 1966, as supplemented or superseded, being herein called the "Bond Resolution"); and

WHEREAS, the Project has not yet been completed, and it is hereby determined to be necessary to issue the below authorized Convocation Center Notes of 1969, \$6,500,000, to refund the balance of the Outstanding Notes prior to the completion of permanent financing of the Project to be represented by the Project Bonds; and

WHEREAS, the Original Purchasers identified in Section 4 hereof have submitted proposals for the purchase of said Convocation Center Notes of 1969 at the interest rates and upon the terms contained herein:

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of The President and Trustees of The Ohio University:

Section 1. It is hereby confirmed and declared that it is necessary to construct and equip the Project and to issue and there shall be issued, pursuant to Section 3345.11 of the Revised Code of Ohio, The Ohio University Convocation Center Notes of 1969, (herein sometimes called the "1969 Notes"): in the aggregate principal amount of \$6,500,000

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for the purpose of refunding part of the presently outstanding The Ohio University Convocation Center Notes of 1968, dated as of June 17, 1968, issued for the purpose of refunding \$7,000,000 principal amount of such notes theretofore issued for the purpose of paying the Project Costs as defined in the Bond Resolution.

Section 2. The principal of and interest on the 1969 Notes shall be payable solely from (a) the "Pledged Receipts" after provision for "Operating and Maintenance Expenses," if any, of the "Pledged Facilities", as such terms are defined in the Bond Resolution, subject to the pledge thereof to the Project Bonds upon the issuance of said Bonds; and (b) the proceeds of the sale of bonds or notes to be issued pursuant to Revised Cost Section 3345.11 or other authorizing provisions of law to refund the 1969 Notes; provided that neither the University or its Board nor the State of Ohio is obligated to pay the principal of or interest on such Notes from any other funds or source, nor shall such 1969 Notes be a claim upon or lien against any other property of the University or the State, except the Pledge Receipts, and such 1969 Notes are not debts or bonded indebtedness of the State, are not general obligations of the State or the University, the full faith and credit thereof are not pledged thereto and the noteholders shall have no right to have any taxes levied, collected or applied for or to the payment thereof or interest thereon.

In consideration of the loan evidenced by the 1969 Notes, the University and its Board of Trustees covenant and agree that they will do all things necessary to effect the issuance and delivery, prior to the maturity of the 1969 Notes, of bonds or notes for the refunding of the 1969 Notes pursuant to Ohio Revised Code Section 3345.11, or other authorizing provisions of law, in such principal amount as shall be necessary to pay the principal of and interest on the 1969 Notes and shall apply the proceeds thereof to such purpose, that they will do all things necessary to sell such bonds or notes at the time provided above and will accept such price and such interest rate as shall be necessary in order to effect such sale; and these obligations are established as duties specifically enjoined upon the University, its Trustees and officers, by law and result from their respective offices, trusts or stations within the meaning of Section 2731.01 of the Revised Code of Ohio

Section 3. The 1969 Notes shall be issued without coupons as bearer coupon notes, or in fully registered form without coupons, as requested by the Original Purchaser; shall be dated as of June 16, 1969, shall mature June 15, 1970; shall be subject to prepayment at the option of the University if and upon such terms agreed to by the Original Purchaser and approved by the Fiscal Officer; shall bear interest at the rate or rates per annum described in Section 4 hereof; shall be in denominations of \$5,000 or any multiples thereof as requested by the Original Purchaser and approved by the Fiscal Officer; shall be numbered as determined by the Fiscal Officer; and shall be executed by the Executive Officer or by the Fiscal Officer, shall be attested by the Secretary of the Board, one of which signatures may be a facsimile, and may have the seal of the University impressed or imprinted thereon, and the coupons, if any, pertaining thereto shall be signed by or bear the facsimile signature of the Fiscal Officer. The definitive notes shall be substantially in the forms attached hereto as Exhibit A, the terms and covenants of which are incorporated herein, with such modifications, therein and additions thereto as may be appropriate for the issuance of the 1969 Notes in bearer or other unregistered form, with or without coupons, or as fully registered form, as may be not substantially adverse to the University, as the officers executing same and the Original Purchaser may agree upon, provided that the entire issue may be represented by a single note if so agreed.

If agreeable to the Original Purchaser, prior to delivery of the definitive notes, said 1969 Notes may be delivered as one or more temporary manuscript notes to be surrendered to the University at the principal office of The Ohio National Bank of Columbus, Columbus, Ohio (herein called the "Paying Agent") in exchange for definitive notes of like aggregate principal amount and related interest rates when the University shall notify the holder thereof that the definitive notes are available. Such exchange shall be made at no expense to the Original Purchaser.

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Both the principal of and the interest on all bearer or other unregistered form, including all coupon notes, if any, shall be payable at the principal office of the Paying Agent. Payment of the interest on coupon notes shall be made only upon presentation and surrender of the coupons representing such interest as the same respectively fall due. The principal of all registered notes shall be payable at the principal office of the Paying Agent and payment of the interest on registered notes without coupons, if any, shall be made on each interest payment date to the person provided for as the registration books of the University hereinafter provided for as the registered owner thereof, by check or draft mailed by the Paying Agent to such registered owner at his address as it appears on such registration books.

The University shall cause books to be kept by the Paying Agent as note registrar for the registration and transfer of notes as provided in this resolution.

Title to any bearer or coupon note and to any interest coupon shall pass by delivery in the same manner as a negotiable instrument payable to bearer. Any registered note without coupons may be transferred only upon the books kept for the registration and transfer of such notes, upon surrender thereof together with an assignment duly executed by the registered owner or his attorney in such form as shall be satisfactory to the Paying Agent. Upon the transfer of any such registered note the University shall execute in the name of the transferee and deliver a new registered note or notes, without coupons, of any denomination or denominations authorized by this Resolution, in aggregate principal amount equal to the principal amount of such registered note, of the same maturity, and bearing interest at the same rate.

Except as otherwise provided in this Resolution, the University and the Paying Agent may make a charge for every such transfer of notes sufficient to reimburse them for any tax, fee or other governmental charge required to be paid with respect to such transfer, and in addition may charge a sum sufficient to reimburse them for all costs and expenses incurred in connection with such transfer and such charge or charges shall be paid before any such new note shall be delivered. Neither the University nor the Paying Agent shall be required to transfer any note or notes during the ten (10) days next preceding an interest payment date on the notes.

As to any registered note without coupons, the person in whose name the same is registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of or on account of the principal of any such note and the interest on any such registered note without coupons shall be made only to or upon the order of the registered owner thereof or his legal representative but such registration may be changed as hereinabove provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such note, including the interest thereon to the extent of the sum or sums so paid. The University, and the Paying Agent may deem and treat the bearer of any coupon notes and the bearer of any coupon appertaining to any coupon note as the absolute owner of such note or coupon, as the case may be, whether such note or coupon shall be overdue or not, for the purpose of receiving payment thereof and for all other purposes whatsoever, and neither the University nor the Paying Agent shall be affected by any notice to the contrary.

If the owner (in this paragraph called the "Owner") of a note issued pursuant to this Resolution claims that such note has been lost, destroyed, or wrongfully taken, the Executive Officer or the Fiscal Officer are each authorized to cause to be executed and delivered a new note (in this paragraph called the "Replacement Note") of like tenor and date (specifying on its face, however, that it is issued in place of the original note) in place of the original note, in accordance with and subject to the provisions of Section 1308.35 of the Revised Code of Ohio and of this paragraph. The Owner's notification and request pursuant to said Section 1308.35 shall be in writing, addressed to the Fiscal Officer of the University, and shall include evidence satisfactory to said Fiscal Officer of such loss, destruction, or wrongful taking and of his ownership. The Executive Officer or in his absence the Fiscal Officer, is authorized to approve, so long as satisfactory to such officer, the indemnity bond that the Owner shall file with the University as a condition to the issuance of a Replacement Note, and is further authorized to impose other reasonable requirements, including a requirement that the Owner pay the reasonable

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expenses and charges of the University in connection with the issuance, execution and delivery of such Replacement Note, as conditions to the delivery of a Replacement Note.

For the purposes of this Resolution, "Executive Officer" shall mean the Chairman of the Board of Trustees or the President of the University; and "Fiscal Officer" shall mean the Treasurer of the University.

Section 4. Said 1969 Notes are hereby awarded, at par and under the terms aforesaid, in the principal amount and at the rate of interest to the Original Purchaser hereinafter described, in accordance with its offer to purchase, and the Executive Officer and the Fiscal Officer, and the Secretary of this Board, are authorized and directed to do all things necessary for the delivery of said Notes in accordance with said award and this Resolution:

<u>Original Purchasers</u>	<u>Principal Amount</u>	<u>Rate of Interest</u>
The Ohio Company	\$6,500,000	6 1/4%

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Section 5. The proceeds of the 1969 Notes shall be applied promptly to the payment and discharge of the Outstanding Notes, and the Fiscal Officer is hereby directed to apply to the payment of interest on said Outstanding Notes such amount from the construction funds for the Project or from other funds available therefor.

Section 6. Any reference herein or in Exhibit A hereto to Section 3345.11 of the Revised Code of Ohio shall mean said section as it now exists and as it is from time to time amended, supplemented or affected by later legislation, and shall include any provision enacted in substitution therefor or as a supplement thereto.

Exhibit A

UNITED STATES OF AMERICA
STATE OF OHIO
THE OHIO UNIVERSITY

CONVOCAATION CENTER NOTE OF 1969

No. §

KNOW ALL MEN BY THESE PRESENTS that the President and Trustees of The Ohio University and its Board of Trustees (herein collectively called the "University"), for value received, hereby promise to pay, solely from the sources hereinafter set forth to _____ of _____, or registered assigns, the principal sum of

_____ DOLLARS

on the 15th day of June, 1970, (providing that the University reserves the right to make prepayment,) and to pay, solely from said sources, interest thereon from the date hereof at the rate of _____ per cent (%) per annum until payment of such principal sum has been made or provided for, such interest to maturity (or until prepayment of the principal hereof) being payable _____. The interest on this note and the principal hereof are payable solely from (a) the "Pledged Receipts" after providing for "Operating and Maintenance Expenses," if any, of the "Pledged Facilities," as such terms are defined in the Resolution authorizing the Student Facilities Revenue Bonds of the University (herein called the "Project Bonds") duly adopted by said Board of Trustees on January 5, 1966, and as amended, subject to the pledge thereof to said Project Bonds upon the issuance of said Bonds, and (b) the proceeds of the sale of revenue bonds or of notes issued pursuant to Section 3345.11 of the Revised Code of Ohio or other authorizing provisions of law to refund this note; and neither the State of Ohio nor the University or its Board of Trustees is obligated to pay the same from any other funds or source, nor shall this note be a claim against or lien upon any property of the State, or any property of or under the control of

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the University or Board except the aforesaid Pledged Receipts, and this note, as to both principal and interest, is not a debt or bonded indebtedness of the State, is not a general obligation of the State or the University, and the full faith and credit thereof are not pledged thereto and the noteholder shall have no right to have any taxes or excises levied, collected or applied for or to the payment of the principal hereof or interest hereon.

The interest on this note and the principal hereof are payable in lawful money of the United States of America at the principal office of _____ (hereinafter called the "Paying Agent") without deduction for its services as the University's Paying Agent. The principal is payable upon presentation and surrender of this note, and interest is payable upon presentation of this note for (notation for such payment thereon).

This note may be transferred only upon the registration books of the University kept on its behalf by the Paying Agent as note registrar, upon surrender of this note at the principal office of said registrar, together with an assignment duly executed by the registered owner or his attorney in form satisfactory to said registrar. The person in whose name this note is registered shall be deemed and regarded as the absolute owner hereof for all purposes, and payment of or an account of the principal and the interest hereon shall be made only upon the order of such registered owner. All such payments shall be valid and effectual to satisfy and discharge the liability upon this note, including interest, to the extent of the sum or sums so paid.

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This note is (one of a duly authorized series of notes of like tenor and effect, except as to _____, in the aggregate amount of Six Million Five Hundred Thousand Dollars, \$6,500,000), issued for the purpose of refunding part of the \$7,000,000 principal amount of Convocation Center Note of 1968 heretofore issued to refund a like principal amount of such notes theretofore issued for the purpose of paying part of the costs of constructing and equipping a building to be used for and in connection with an auditorium and athletic purposes on the campus of the University, pursuant to and in full compliance with the general laws of the State of Ohio, particularly Section 3345.11 of the Revised Code of Ohio, and pursuant to a Resolution of the Board of Trustees of said University duly adopted on June 8, 1969.

In consideration of the loan evidenced by this note, the University and its Board covenant and agree that they will do all things necessary to effect the issuance of and delivery, prior to the maturity of this note, of revenue bonds or notes for the refunding of this note, pursuant to Section 3345.11 of the Revised Code of Ohio or other authorizing provisions of law, in such principal amount as shall be necessary to pay the principal of and interest on this note, that they will do all things necessary to sell such bonds or notes at the time provided above and will accept such price and such interest rate as shall be necessary in order to effect such sale, and these obligations are established as duties specifically enjoined by law upon the University and its officers, and result from their respective offices, trusts or stations within the meaning of Section 2731.01 of the Revised Code of Ohio.

This note is executed on behalf of said Board of Trustees solely in their capacity as such Trustees and shall not constitute their personal obligations, either jointly or severally, in their individual capacities.

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Ohio, to happen, exist and be performed precedent to and in the issuance of this note, in order to make it a legal, valid and binding obligation of said University and its Board of Trustees, have happened, exist and been performed as so required.

IN WITNESS WHEREOF, the President and Trustees of The Ohio University and its Board of Trustees, jointly and severally, have caused this note to be executed by the Treasurer of the University, the official seal of the University to be impressed thereon, and to be attested by the Secretary of the Board as of the 16th day of June, 1969.

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Attest: The President and Trustees of
The Ohio University and
The Board of Trustees of the
President and Trustees of The
Ohio University

Secretary of the Board of Trustees Treasurer of The Ohio University

(Seal)

Interest Amount Payment
Payment Date Paid Acknowledged

Mr. Milar was then called upon for a report on the non-academic employee insurance. He reported as follows:-

Following the adoption of a general resolution by the Trustees on May 23 authorizing the administrative officers to contract for Group Insurance after negotiations with both Lincoln National Life and Blue Cross of Central Ohio, meetings were held between the following University representatives: Oscar Carlin, James Henderson, Ward Wilson, and John Milar and representatives of both companies on May 27. As a result of these meetings, it was unanimously decided by the University administrators to award the Group Insurance contract to the Lincoln National Life Insurance Company for the following primary reasons:-

1. Premiums and retentions quoted are essentially the same.
2. Favorable claims experience could result in reduced net cost due to the Lincoln experience adjustment formula.
3. Lincoln will accommodate to the University desire on claims handling on either a direct or indirect basis.
4. There would be less overall administrative effort required by having a single carrier.
5. Lincoln in its retention costs includes approximately \$9,600 state taxes it will pay.

Additionally, we have received a specific recommendation from Carlin-Black Company who assisted us in the review of proposals and in the negotiations which took place. This recommendation unqualifiedly supports the decision to select Lincoln National Life Insurance Company.

There was further discussion of this report. It was then moved by Mr. Hall seconded by Mr. Brown and unanimously carried that the following resolution be adopted:

BE IT RESOLVED that the contract to provide group, medical, surgical, hospital and life insurance coverage for non-academic employees of Ohio University be awarded to the Lincoln National Life Insurance Company and the action taken previously by the administrative officials of Ohio University is hereby ratified.

Mr. Hall then reported for the administrative salary committee of the Board of Trustees which had met previously and considered the recommendations of the president on administrative salaries. Mr. Hall moved seconded by Mr. Herold and unanimously carried that administrative salaries for the 1969-70 fiscal year for the persons indicated be as follows:

ADMINISTRATIVE SALARIES

	<u>1967-1968</u>	<u>1968-1969</u>	<u>Recommended 1969-1970</u>
Robert Savage	26,700	29,200	30,000
Martin Hecht	25,000	27,000	28,000
Edward Penson	24,700(Dean)	25,500(Asst. Provost)	26,500

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MINUTES--OHIO UNIVERSITY, Board of Trustees - June 8, 1969

ADMINISTRATIVE SALARIES

	<u>1967-1968</u>	<u>1968-1969</u>	<u>Recommended 1969-1970</u>
George Klare	24,000	26,500(sabb.)	26,500
Jack Morrison	23,200	25,700	26,500
Gilford Crowell	21,700	24,700	26,000
John Wilhelm	23,000(Dir. of Jour.)	25,000(Dean of Comm.)	26,000
Jesse Day	21,000(Assoc. Dean)	24,000(Act. Dean)	25,000
Gaige Paulsen	22,000	23,500	24,500
John Milar	20,400	23,400	24,000
Richard Dorf			23,000*
Taylor Culbert	21,500	21,500(off campus 2 months)	22,500
Harry Everts	20,000	22,000	22,500
Edgar Whan	19,264	21,524	22,500
Ralph Smith	19,740(Assoc. Dean)	21,000(Dean)	22,000
Paul O'Brien	17,000	17,000	17,000
Thomas S. Smith	32,000	32,000 thru Aug. 10	32,000**
James J. Whalen	25,000 plus other benefits	30,000 plus other benefits thru Aug. 15	30,000** plus other benefits
Vernon R. Alden	40,000 plus other benefits	40,000 plus other benefits thru July 31	40,000 plus benefits

*26,000/year, starts August 25, 1969

**Plus accumulated vacation

Duncan Baxter was called on to report for the Honorary Degree Committee.

Mr. Baxter moved that the following citation and degree be awarded Henry Viscardi, Jr. This was seconded by Mr. Stocker and unanimously adopted.

Henry Viscardi, Jr.
Doctor of Humane Letters

Born with a cruel birth defect, you fought with great courage and valor to conquer your own handicap. You have devoted your life to others with physical and mental afflictions. Your example has made the public more aware, parents more hopeful, and the handicapped more courageous. Your scholarship, as evidenced by many books and articles, stands unsurpassed in the field of rehabilitation.

In recognition of your achievements and by virtue of the authority of the Board of Trustees, Ohio University confers upon you the honorary degree Doctor of Humane Letters, with all the rights and privileges pertaining thereto.

Mr. Baxter moved that the following citation and degree be awarded Granville Hicks. This was seconded by Mr. Stocker and unanimously adopted.

Granville Hicks
Doctor of Humane Letters

Wherever in this country men gather together to survey the literary horizons, they do so through the transit which you provide for them. Author, reviewer, critic, teacher of authors, reviewers, and critics, it is hard to find another who has made so profound an impact upon American letters. In an age when the question is often asked: should one participate in life or should one remain aloof and chronicle it--you give us living proof that it is possible to do both.

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In recognition of your achievements and by virtue of the authority of the Board of Trustees, Ohio University confers upon you the honorary degree Doctor of Humane Letters, with all the rights and privileges pertaining thereto.

Mr. Baxter moved that the following citation and degree be awarded Marjorie Lawrence. This was seconded by Mr. Stocker and unanimously adopted.

Honorary Degree Citation for
Marjorie Lawrence

From your native Australian farmstead, you have gone to win universal acclaim as a dramatic soprano in all the great opera houses of the world. From Wagnerian summits, you have extended a helping hand, as teacher and coach of opera, to aspiring young singers and artists. Throughout all your various activities, you have displayed to the world's personal courage and determination of Brunnhildean proportions.

In recognition of your achievements and by virtue of the authority of the Board of Trustees, Ohio University confers upon you the honorary degree Doctor of Humane Letters, with all the rights and privileges pertaining thereto.

Mr. Baxter moved that the following citation and degree be awarded John A. Hannah. This was seconded by Mr. Stocker and unanimously adopted.

John A. Hannah
Doctor of Humane Letters

Teacher, administrator, humanitarian. Your dedicated teaching and creative administration led the way for the development of a university of international distinction. Always a friend of struggling peoples, you are now able to devote your talents to direct this nation's efforts to assist emerging nations of the world.

In recognition of your achievements and by virtue of the authority of the Board of Trustees, Ohio University confers upon you the honorary degree, Doctor of Humane Letters, with all the rights and privileges pertaining thereto.

The Secretary presented an easement to the Southern Ohio Electric Company which would permit them to service the new Delta Tau Delta House and the Alpha Gamma Delta House now under construction. There was discussion of this easement and it was then moved by Mr. Hall, seconded by Mr. Baxter, that the Director of Public Works be requested to enter into an easement with Southern Ohio Electric Company which would permit electric service to the new Delta Tau Delta Fraternity House and the Alpha Gamma Delta Sorority House.

The Chairman then read an excerpt from an action taken by the Board of Trustees at their February 8, 1961, meeting which read in part as follows:

RESOLVED that a token of their esteem respect and appreciation, the present members of the Board of Trustees respectfully request the Board of Trustees acting when the children of Richard L. Bitters are of college age to grant Ohio University scholarships to Joel Bitters, Joyce Bitters, and Jennifer Bitters. These scholarships to be in an amount equal to all of the educational fees effective on the dates the children respectively request admission.

There was discussion of this resolution. It was then moved by Mr. Hall, seconded by Mr. Baxter and unanimously carried that the children of Richard L. Bitters deceased, namely: Joel Bitters, Joyce Bitters, and Jennifer Bitters be granted scholarships to Ohio University in an amount equal to all of the educational fees effective for the next fiscal year.

Under unfinished business, the President called the Board's attention to the progress report sent to all board members relative to the operation of the Ohio University Post for next year. Since members of the Board had not had time to study these recommendations, any action on them was deferred until a later meeting. There being no new business and on roll call of members no general discussion.

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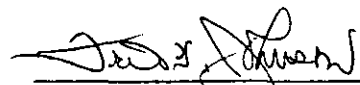
MINUTES—OHIO UNIVERSITY, Board of Trustees - June 8, 1969

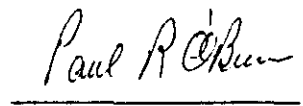
The Chairman then called for election of officers. Mr. Hall who has been Vice Chairman during the past year pointed out that due to his business commitments he would be unable to spend the time required as Chairman of the Board of Trustees for the coming year. Mr. Hall then moved that Fred Johnson be elected Chairman for the coming year. This motion was seconded by Mr. Herrold and on roll call the following votes were recorded with the Chairman abstaining: Hall, aye; Herrold, aye; Baxter, aye; Stocker, aye; and Brown, aye.

Mr. Hall then moved that Russell Herrold be elected Vice Chairman for the 1969-70 fiscal year. On roll call the following members voted aye: Johnson, Hall, Baxter, Stocker, and Brown. Mr. Herrold did not vote.

It was then moved by Mr. Hall seconded by Mr. Brown that Paul R. O'Brien be re-elected Secretary for the fiscal year 1969-70. On roll call the following votes were recorded: Johnson, aye; Hall, aye; Herrold, aye; Baxter, aye; Stocker, aye; and Brown, aye.

There being no further business the meeting adjourned.


Fred Johnson, Chairman


Paul R. O'Brien, Secretary