



Effective November 1, 2020 Ohio University 403(b) and/or 457(b) plan participants must elect one of the below listed vendors. This form must be received at University Human Resources no later than October 16, 2020. 403(b) and/or 457(b) participants who fail to elect a new vendor by the deadline will automatically be enrolled in a Target Date Fund with TIAA. Select your vendor and return this form to Ohio University Human Resources per the options noted at the bottom of the form.

Employee Name: \_\_\_\_\_ Ohio EE #: \_\_\_\_\_

Effective: \_\_\_\_\_, I elect to change my 403(b)  457(b)  vendor to:  
(date)

Select only one of the following vendors. You **MUST** contact your chosen vendor to establish your account.

**403(b) Plan**

- AXA Equitable
- AIG/ VALIC
- TIAA-CREF
- VOYA

**457(b) Plan**

- AXA Equitable
- AIG/ VALIC
- Ohio Deferred Compensation
- TIAA-CREF
- VOYA

Enter the amount to be deducted each pay:

403(b) Plan \$ \_\_\_\_\_ per pay      457(b) Plan \$ \_\_\_\_\_ per pay

**Employee Certification**

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

This Agreement is made by and between the employee, Ohio University, and the selected vendor. The parties agree to the following: Effective as of the later of the date specified above and the date permitted under the terms of the applicable plan, the university shall reduce the employee's compensation each pay period by the stated amount. The university agrees to remit this amount to the selected provider for the purchase of a retirement annuity contract or fund shares, as applicable, according to the terms of the applicable plan. The employee must also establish an account directly with the selected vendor by submitting the necessary application. This salary reduction is only for the purposes authorized by the Internal Revenue Code (IRC) and the tax laws of the State of Ohio. The reduction in salary requested shall not be considered in calculating deductions for either the State Teachers Retirement System of Ohio (STRS), Ohio Public Employees Retirement System (OPERS), Ohio Alternative Retirement Plan (ARP), Medicare tax, or for city or municipal income tax, nor shall such reduction be considered in determining any salary adjustment due to absence. This agreement is subject to the terms and conditions of the applicable plan(s), and shall remain in full force and effect during the continued employment of the employee unless a hardship withdrawal is obtained, the IRS limit is reached, or unless terminated in writing by either party, or amended by proper submission of a revised agreement by the employee.

**Office of Human Resources Certification**

Human Resources Signature: \_\_\_\_\_ Date: \_\_\_\_\_

RETURN TO:

Mail: Human Resources, 160 West Union Street, WUSOC Suite 276, Athens, OH 45701-2979  
 Email: [benefits@ohio.edu](mailto:benefits@ohio.edu)  
 Fax: (740) 593-0386