

Faculty 24 Semi-Monthly Pay Option Authorization

| Employee Name: OHIO EE ID#: | _ |
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| I authorize the payment of my salary in twenty-four equal semi-monthly installments, subject to the following conditions: | |
| • The twenty-four semi-monthly pay option is governed by Ohio University policy #41.007 and IRC Section 409(A). Once you exercise this option it remains in effect for the academic pay period and is irrevocable during the academic year. | |
| • In order to rescind this option for the following academic year you must complete the 24 Semi-Monthly Pay Option Cancellation form and return it to the Employee Service Center no later than August 15. | |
| Employees terminating employment with Ohio University will receive a lump sum for any deferred salary. Lump sum payments for deferred salary are paid the pay date immediately following the final regular pay. | r |
| This Authorization becomes effective with my first pay date for the academic year. | |
| Employee Signature: Date: | |
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Please return completed form to: uhr@ohio.edu