

PREMIUMS

Premiums for Ohio University's AFSCME PPO Medical Plan are listed below. Premiums, with the exception of life insurance, are deducted from your paycheck each pay on a post-tax basis.

AFSCME PPO Medical Plan (AFSCME Bargaining Unit ONLY)

BI-WEEKLY	
COVERAGE LEVEL	26 Pays (Classified)
Employee Only	\$38.38
Employee plus One	\$72.78
Employee & Family	\$118.93

Dental/ Orthodontia Premiums

BI-WEEKLY		
COVERAGE LEVEL	Dental ONLY	Dental with Orthodontia
Employee Only	\$1.87	\$2.01
Employee plus One	\$15.25	\$16.78
Employee & Family	\$27.72	\$30.16

Vision Premiums

BI-WEEKLY		
COVERAGE LEVEL	VSP Standard Plan	VSP Enhanced Plan
Employee Only	\$0.26	\$1.55
Employee plus One	\$0.73	\$3.96
Employee & Family	\$1.32	\$6.52

Life Insurance Premiums

BI-WEEKLY	
COVERAGE LEVEL	26 Pays (Classified)
Basic Life Plan*	\$0.00

*The Basic Life Plan benefit of 2.5 times annual pay to a maximum of \$50,000 is provided free of charge for full-time employees.

Supplemental Life (Premium quoted is per \$10,000 unit)

Supplemental Life Insurance is available for purchase in \$10,000 increments. Premiums listed below are for each \$10,000 unit purchased. **For example:** a 34 year old employee paid bi-weekly purchasing \$20,000 of insurance will pay \$0.36 per pay (\$0.18 x 2 units).

BI-WEEKLY	
AGE	26 Pays (Classified)
Under 34	.18
35-39	.28
40-44	.32
45-49	.51
50-54	.88
55-59	1.43
60-64	2.49
65-69	3.74
70-74	6.69
75+	9.51

Dependent Life Premiums

Premiums for Dependent Life are blended- this means you pay one flat premium regardless of the number of family members you cover.

BI-WEEKLY	
COVERAGE LEVEL	26 Pays (Classified)
<i>Option 1: Spouse \$5,000, Child \$2,000</i>	.56
<i>Option 2: Spouse 10,000, Child \$5,000</i>	1.20
<i>Option 3: Spouse \$20,000, Child \$10,000</i>	2.28

Short Term Disability Premiums

Premiums are based on your age and your salary and are paid on an after-tax basis. The weekly benefit amount is paid up to a maximum of \$2,400 per week. The weekly benefit for the premium calculation is also capped at \$2,400.

AGE	RATE PER \$10 OF COVERAGE
Under 25	.25
25-29	.28
30-34	.23
35-39	.20
40-44	.20
45-49	.20
50-54	.23
55-59	.31
60-64	.37
65+	.41

To calculate your premium, divide your annual salary by 52 weeks to determine your weekly benefit. Multiply this by 60% then divide by 10 and multiply by the rate that corresponds to your age. The formula is:

$Annual\ salary / 52 \times 60\% / 10 \times Rate\ per\ \$10\ of\ Coverage$

For example, the rate for an individual age 40 earning \$50,000 per year is:

$\$50,000 / 52 \times 60\% / 10 \times \$0.20 = \$11.54\ per\ month\ or\ \$5.33\ per\ bi-weekly\ pay$

Examples of Short Term Disability Premium Calculations

The following are some examples of premiums at various income and age levels.

Age	Annual Salary	Weekly Benefit (Salary / 52 weeks x 60%)	Rate per \$10 of Benefit	Monthly Premium (Weekly Benefit / 10 X rate)	Bi-Weekly Premium
35	\$40,000	\$461.54	\$0.20	\$9.23	\$4.26
50	\$40,000	\$461.54	\$0.23	\$10.62	\$4.90
60	\$40,000	\$461.54	\$0.37	\$17.08	\$7.88
35	\$60,000	\$692.31	\$0.20	\$13.85	\$6.39
50	\$60,000	\$692.31	\$0.23	\$15.92	\$7.35
60	\$60,000	\$692.31	\$0.37	\$25.62	\$11.82
35	\$80,000	\$923.08	\$0.20	\$18.46	\$8.52
50	\$80,000	\$923.08	\$0.23	\$21.23	\$9.80
60	\$80,000	\$923.08	\$0.37	\$34.15	\$15.76

Need help calculating your Short Term Disability premium?

Visit <https://www.ohio.edu/hr/benefits/disability> to download a Rate Calculator