Loan Eligibility – Fresh Start Initiative
2023-2024

Student Name

Student PID (Pxxxxxxxxx)

The U.S. Department of Education initiative, Fresh Start, enables borrowers with defaulted federal student loans to regain Title IV federal aid eligibility. The Fresh Start Initiative will remain available to previously defaulted borrowers, for one year after the end of the COVID-19 pandemic student loan payment pause. Borrowers will have at least one year to make payment arrangements before defaulting on their debts and/or being subject to further collection efforts. This applies only to borrowers who are currently ineligible based solely on a prior Title IV default, and who qualify to have their eligibility restored under federal regulations.

To receive aid based on the Fresh Start Initiative, you must complete the acknowledgment below and return it to our office before further processing of your aid continues. Visit https://www.ohio.edu/financial-aid/forms for directions on submitting your forms using our Secure Upload Portal, mailing, or faxing.

I, ______________________________________ (Full Name), understand that I am eligible for Title IV aid as a result of the Fresh Start Initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Written Student Signature (Electronic Signature Not Accepted)   Date