

Paying For College

Bobcat Student Orientation

Agenda

- Office of the Bursar
 - Billing
 - Payment Options
 - Bursar Action Steps
- Office of Student Financial Aid
 - Applying for Financial Aid
 - Aid Offer and Out-of-Pocket Costs
 - Financial Aid Action Steps
 - Additional Resources

Office of the Bursar – Account Information

MyOHIO Student Center

- <https://sis.ohio.edu/student>
- Account Itemization
- View account activity, charges due, due date
- Make a payment link
- Enroll in monthly payment plan
- Waive health insurance and/or student legal service
- Access 1098-T statement (issued by Jan 31 for previous calendar year)
- Enroll in Direct Deposit

Authorized User Portal

- <https://sis.ohio.edu/bursar>
- Account Itemization
- View account activity, charges due, due date
- Make a payment link
- Enroll in monthly payment plan
- Waive health insurance and/or student legal service
- Access 1098-T statement (issued by Jan 31 for previous calendar year)

Billing

Tuition, Fees, Housing, Meal Plan

- Charges begin assessing approximately 5-6 weeks prior to term start
 - Fall semester: mid-July
 - Spring semester: mid-December
 - Summer semester: mid-April

Due Dates

- Payment is due on the 21st of the month
 - Fall semester: Aug 21
 - Spring semester: Jan 21
 - Summer semester: May 21

Balances not paid by the due date will result in a 1.5% late payment fee per month and a financial hold restricting new registration and access to grades.

Billing Continued...

- Waivable Fees
 - Student Health Insurance
 - Waived once per academic year
 - Student Legal Service (\$15/semester)
 - Waived each semester
 - Waiver deadline: 3rd Friday of the semester
 - September 13, 2024 for fall semester
- Digital Course Materials
 - Electronic course materials (most often an e-textbook)

Monthly Payment Plan

- Divides semester charges less financial aid into 3 installments
- Payment plan due dates:
 - Fall semester: Sept 21, Oct 21, Nov 21
 - Spring semester: Jan 21, Feb 21, Mar 21
 - Summer semester: May 21, June 21, July 21
- \$30 enrollment fee per semester - \$10 per month

Payment Options

- Online:
 - Electronic Check (no service charge)
 - Credit Card (2.95% service charge)
 - 529 Savings Plan (\$10 service fee)
 - International payment
- Mail:
 - Personal Check
 - Cashiers Check/Money Order
 - 529 Savings Plan
 - Mailing address:
 - Ohio University
 - Office of the Bursar
 - PO Box 960
 - Athens OH 45701
 - Include PID Number with payment

Student Account Refunds

Excess Financial Aid will be refunded beginning the first day of the semester

Student Refunds:

- Direct deposit – processed daily during the beginning of the semester
- Check – processed once per week and mail to local address

Parent PLUS Refunds:

- Check mailed to parent borrower to address on the promissory note

Bursar Action Steps

- Set up Authorized User(s)
- Review account transactions on Account Itemization (mid-July)
- Submit waiver(s) if needed (Sept 13 deadline)
- Enroll in monthly payment plan (if needed)
- Set up direct deposit if expecting a refund
- Schedule tuition payment(s)
- Watch our how-to videos on YouTube (<https://www.ohio.edu/bursar>)

Office of the Bursar Contact Information

Monday-Friday 8am-5pm (excluding holidays)

- Phone: 740.593.4130
- Email: bursar@ohio.edu
- Website: www.ohio.edu/bursar
- Teams virtual meeting: <https://www.ohio.edu/bursar/contact-us>
- In person: Chubb Hall, Room 010 (8am-4:30pm)

Applying for Financial Aid

- File the 2024-2025 FAFSA.
- All students meeting basic eligibility criteria are awarded Federal Direct Loans.
- FAFSA is the only application for federal, state, and institutional aid.
- Complete the FAFSA annually. The 25-26 FAFSA is expected to open in October, but watch our website for updates.
- Pro tip – an online scholarship application for continuing students is available each November 1.

Aid Offer and Out-of-Pocket Costs

Aid Offer

- Cost details – tuition and fees, housing and food allowances
- OHIO Guarantee
 - ohio.edu/guarantee
- Financial aid – total and applicable amounts
- Out-of-Pocket expense – difference between costs and applicable aid
 - ohio.edu/financial-aid/cost
 - ohio.edu/bursar/ohio-guarantee

Aid Offer and Out-of-Pocket Costs

NOTE: Below is a preliminary estimate of annual direct charges for the 2024-2025 academic year for planning purposes. These rates are subject to change. Official rates for the 2024-2025 OHIO Guarantee cohort, which will be the basis for your tuition and fees, will be established by the Ohio University Board of Trustees in the summer in compliance with state guidelines and laws. Based on your application information, these costs assume the following details about your campus, residency, and housing:

Athens Campus, Ohio Resident, On Campus

| 2024-2025 Annual Estimated *Direct (Billed) Charges | |
|---|-----------------|
| Anticipated Tuition and Fees | \$14,158 |
| Housing Allowance | \$8,384 |
| Food Allowance | \$5,778 |
| Total 2024-2025 Estimated Direct Charges | \$28,320 |

Below you'll find your personalized financial aid offer. The first column displays the total annual amount you were offered (Annual Offered Amount). The second displays the amount that can be applied toward your direct charges (Applicable Aid), after accounting for required expenses such as loan fees. Amounts reflect full-time enrollment. This estimated aid offer is based on the most recent information OHIO received on your Free Application for Federal Student Aid (FAFSA). It is subject to change if we receive updates or corrections to your FAFSA data later.

| Your *Gift Aid (Grants and Scholarships): | Annual Offered Amount | Applicable Aid |
|---|-----------------------|-----------------|
| OHIO Admission Promise Award | \$2,000 | \$2,000 |
| OHIO Excellence Scholarship | \$5,500 | \$5,500 |
| OHIO Forward Scholarship | \$2,000 | \$2,000 |
| Federal Pell Grant | \$3,025 | \$3,025 |
| Gift Aid Total | \$12,525 | \$12,525 |

| *Self-Help Aid: | Annual Offered Amount | Applicable Aid |
|------------------------------------|-----------------------|-----------------|
| Federal Work-Study | \$3,300 | \$0 |
| Federal Direct Subsidized Loan | \$3,500 | \$3,464 |
| Federal Direct Unsubsidized Loan | \$2,000 | \$1,980 |
| Self-Help Aid Total | \$8,800 | \$5,444 |
| Total Financial Aid Offered | \$21,325 | \$17,969 |

Your estimated *Out-of-Pocket Expense (Total Estimated Direct Charges minus Gift Aid and Applicable Self-Help Aid) is \$10,351. This is the estimated annual amount you will owe Ohio University if you choose to accept your Self-Help Aid. This amount could change if updated or corrected FAFSA data is subsequently received.



Financial Aid Action Steps

- Visit OHIO Student Center at sis.ohio.edu/student.
- Check To Do List and complete any outstanding items.
- Choose “Accept/Decline Awards” and select each item for details.
- Accept or decline loans using respective checkboxes.

Financial Aid Action Steps

- Visit the OHIO Student Center at sis.ohio.edu/student
- View To Do List.
- Forms available at ohio.edu/financial-aid
 - Secure Upload Portal:
onbase.ohio.edu/Forms/SFA/SecurePortal
 - Fax: 740-593-4140
 - Mail: 1 Ohio University, Chubb Hall 020, Athens, OH 45701

Never email documents with personally identifiable information.

Financial Aid Action Steps

Finances

My Account
Account Itemization
Authorized User Portal

Financial Aid
View Financial Aid

OHIO Guarantee+ Fixed Tuition and Fees
The OHIO Guarantee 2024-2025
Click here for more information.

To Do List
Direct Loan MPN
Entrance Counseling
Release of Education Records
More ▶

Enrollment Dates
Open Enrollment Dates

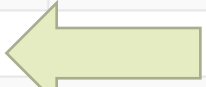
Advisor
Program Advisor
Zachary Graman
Details ▶

Financial Aid Action Steps

Scholarship Details

- View scholarship details and renewal requirements.

| Award | Category | Career | Offered | Accepted | Accept | Decline |
|--------------------------------|-------------|---------------|------------------|----------|--------------------------|--------------------------|
| Federal Direct Subsidized Loan | Loan | Undergraduate | 3,500.00 | 0.00 | <input type="checkbox"/> | <input type="checkbox"/> |
| Federal Direct Unsub Loan | Loan | Undergraduate | 2,000.00 | 0.00 | <input type="checkbox"/> | <input type="checkbox"/> |
| OHIO Excellence Scholar Yr 1 | | Undergraduate | 1,000.00 | | | |
| Federal Pell Grant | Grant | Undergraduate | 6,490.00 | | | |
| OHIO Trustee Award Yr 1 | Scholarship | Undergraduate | 4,000.00 | | | |
| Total | | | 16,990.00 | | | |



Message

The OHIO Excellence Awards Program is based on academic merit as demonstrated by strength of curriculum and cumulative high school grade point average. Standardized test scores (ACT or SAT), if available, will be considered only if doing so increases a student's award eligibility. The OHIO Excellence scholarships are guaranteed for all first-time freshmen recipients who have submitted housing contracts and housing deposits (or housing exemption forms) by May 1. This scholarship is renewable for up to 8 undergraduate semesters (two semesters per academic year) and requires at least a 3.00 GPA annually. Additionally, students must enroll in a minimum of 12 credit hours each semester in order to receive this scholarship. However, please note that a student must take a minimum of 15 hours per semester to graduate within 8 semesters (four academic years). OHIO Excellence Awards are available only to full time students enrolling on the Athens campus in the fall and spring semesters. Regional campus students are not eligible for this award. Students receiving any type of Ohio University Educational Benefits are not eligible to receive this award.

Financial Aid Action Steps

Loan Decisions

- Accept or decline loans.

| Award | Category | Career | Offered | Accepted | Accept | Decline |
|--------------------------------|-------------|---------------|------------------|---------------------------------------|-------------------------------------|-------------------------------------|
| Federal Direct Subsidized Loan | Loan | Undergraduate | 3,500.00 | <input type="text" value="2,500.00"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Federal Direct Unsub Loan | Loan | Undergraduate | 2,000.00 | 0.00 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| OHIO Excellence Scholar Yr 1 | Scholarship | Undergraduate | 1,000.00 | 1,000.00 | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Federal Pell Grant | Grant | Undergraduate | 6,495.00 | 6,495.00 | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| OHIO Trustee Award Yr 1 | Scholarship | Undergraduate | 4,000.00 | 4,000.00 | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Total | | | 16,995.00 | 11,495.00 | | |

Currency used is US Dollar

Financial Aid Action Steps

Loan Requirements

- Visit studentaid.gov
 - Complete Direct Loan Agreement (MPN)
 - Complete Entrance Counseling

Financial Aid Action Steps

Federal Direct Student Loans

- Repayment begins six months after graduation or less than half-time status.
- Loan Types
 - *Subsidized Loans (do not accrue interest while in school)*
 - *Unsubsidized Loans (accrue interest while in school, 6.53%)*
- Maximum Loan Amounts
 - *Freshmen – Total of \$5,500 (the maximum available)*
 - *Sophomore – Total of \$6,500*
 - *Junior – Total of \$7,500*
 - *Senior – Total of \$7,500*

Additional Resources

Parent PLUS Loan

- Parent borrower must be credit-worthy or have a co-signer.
- Repayment can be deferred until student graduates or is no longer enrolled at least half-time.
- 2024-2025 interest rate will be 9.08%
- ohio.edu/financial-aid/types/loans/federal-loans

Additional Resources

Private Loan

- Student or parent can be borrower.
- Student borrower must have a co-signer.
- Parent borrower must be credit-worthy or have a co-signer.
- Repayment can be deferred until student graduates or is no longer enrolled at least half-time.
- Rates and terms vary based on lender.
 - ohio.edu/financial-aid/types/loans/private-loans

Financial Aid Action Steps

Outside Agency Scholarships

- Endorse scholarship checks made payable to student.
- Checks of \$1000 or less apply to fall. All others are divided between fall and spring.
- Send scholarship checks to Student Financial Aid and Scholarships:

*ATTN: Outside Agency Scholarships
1 University Drive
Chubb Hall 020
Athens, OH 45701*

Financial Aid Contact Information

- Contact us any time:
Phone: 740.593.4141
Email: financial.aid@ohio.edu
- Find your assigned financial aid advisor:
ohio.edu/financial-aid/contact
- Visit Chubb Hall, Room 020 Monday – Friday, 8 am to 5 pm.

Presentation can be found at:

