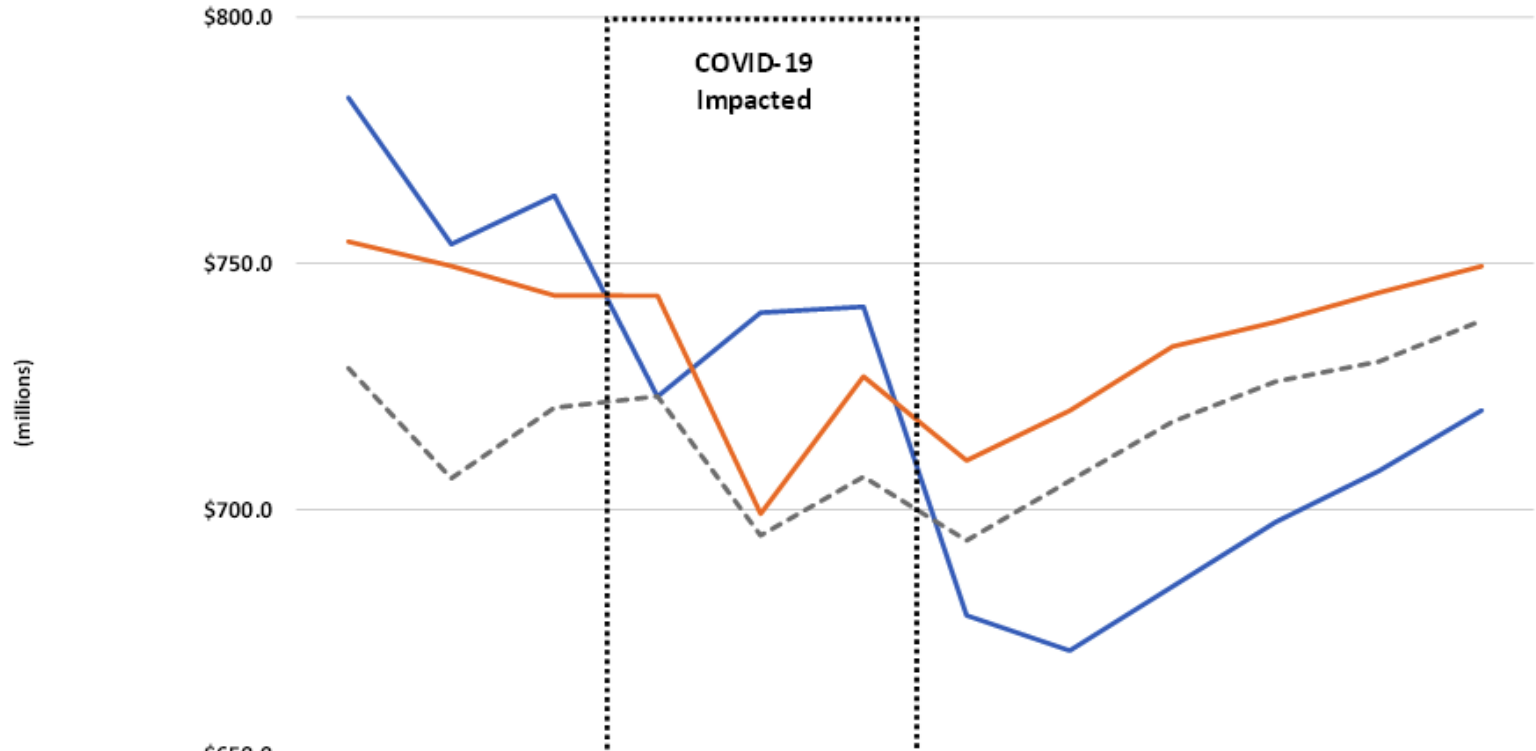


Multi-Year Budget Planning

BPC – December 15, 2021

Refocusing the Discussion

Reserve Impact → Structural Imbalance



	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Actual	Actual	Actual	Actual	Forecast	Budget	Budget	Budget	Budget	Budget	Budget
— Revenues	\$783.6	\$753.9	\$763.8	\$723.0	\$740.0	\$741.2	\$678.5	\$671.3	\$684.4	\$697.5	\$707.8	\$720.1
- - - Expenses	\$728.7	\$706.4	\$720.7	\$723.0	\$694.8	\$706.7	\$693.7	\$705.8	\$717.8	\$726.0	\$730.1	\$738.4
Results of Operations	\$54.9	\$47.5	\$43.1	-\$0.1	\$45.2	\$34.5	-\$15.2	-\$34.5	-\$33.5	-\$28.5	-\$22.3	-\$18.2
— Expenses & Investment Transfers	\$754.4	\$749.5	\$743.5	\$743.5	\$699.1	\$727.0	\$710.0	\$720.1	\$733.1	\$738.1	\$744.0	\$749.4
Total Reserve Impact	\$29.2	\$4.4	\$20.3	-\$20.5	\$40.9	\$14.1	-\$31.5	-\$48.8	-\$48.8	-\$40.6	-\$36.2	-\$29.3

Historical Budget-to-Actuals

Faculty & Staff Payroll Trends

	FY18 Budget	FY18 Actuals	FY19 Budget	FY19 Actuals	FY20 Budget	FY20 Actuals	FY21 Budget**	FY21 Actuals	FY22 Budget	FY22 Forecast	FY23 Budget
Faculty Salaries	\$ 144.6	\$ 141.7	\$ 147.3	\$ 141.6	\$ 144.7	\$ 140.9	\$ 129.6	\$ 126.8	\$ 130.0	\$ 124.0	\$ 130.0
Staff Salaries/Wages	182.9	168.7	181.4	170.7	178.0	169.5	157.3	158.3	162.2	158.7	166.1
Subtotal: Faculty & Staff Payroll	\$ 327.5	\$ 310.4	\$ 328.7	\$ 312.3	\$ 322.7	\$ 310.3	\$ 286.9	\$ 285.0	\$ 292.2	\$ 282.7	\$ 296.1
Furlough-Adjustment**	11.2										
Furlough-Adjusted Faculty & Staff Payroll	\$ 327.5	\$ 310.4	\$ 328.7	\$ 312.3	\$ 322.7	\$ 310.3	\$ 298.1	\$ 285.0	\$ 292.2	\$ 282.7	\$ 296.1

*Excludes "Other Compensation" line, which contains historical VSRP/ERIP expense costs; salary savings reflected in Faculty FY21 figures

**FY21 Budget included OTO furlough cost-savings of \$13M -- \$11.2M salaries & \$1.8M associated benefits. Furlough was ended in April 2021, and refunds provided to employees for the impact of the first 3 quarters of FY21

Variance to Furlough-Adjusted Budget	(17.1)	(16.4)	(12.4)	(13.1)	(9.6)
Actuals as a % of Furlough-Adjusted Budget	94.8%	95.0%	96.2%	95.6%	96.7%
Total Compensation (Including 16.189% variable benefits)	(19.9)	(19.0)	(14.4)	(15.2)	(11.1)

All Operating Units (All Sources)

	FY23	FY24	FY25	FY26	FY27	FY28
Results of Operations*	\$ (15.2)	\$ (34.5)	\$ (33.5)	\$ (28.5)	\$ (22.3)	\$ (18.2)
University Strategies						
Budgeting 3% vacancy/turnover savings	\$ 10.3	\$ 10.5	\$ 10.7	\$ 10.8	\$ 11.0	\$ 11.1
VSRP 2022	4.6	6.0	6.0	6.1	6.1	6.1
Impact of University Strategies	\$ 14.9	\$ 16.5	\$ 16.7	\$ 16.9	\$ 17.1	\$ 17.3
Adjusted Operating Results	\$ (0.3)	\$ (18.0)	\$ (16.7)	\$ (11.6)	\$ (5.2)	\$ (1.0)

**As submitted by Planning Units Nov 19, 2021*

College of Medicine (All Sources)

	FY23	FY24	FY25	FY26	FY27	FY28
Results of Operations*	\$ 2.0	\$ (0.8)	\$ 0.4	\$ (1.1)	\$ 1.3	\$ 2.2
University Strategies						
Budgeting 3% vacancy/turnover savings	\$ 1.1	\$ 1.1	\$ 1.2	\$ 1.2	\$ 1.2	\$ 1.2
VSRP 2022						
Impact of University Strategies	\$ 1.1	\$ 1.1	\$ 1.2	\$ 1.2	\$ 1.2	\$ 1.2
Adjusted Operating Results	\$ 3.1	\$ 0.4	\$ 1.5	\$ 0.0	\$ 2.5	\$ 3.5

**As submitted by Planning Units Nov 19, 2021*

Auxiliaries (All Sources)

	FY23	FY24	FY25	FY26	FY27	FY28
Results of Operations*	\$ 10.0	\$ 9.8	\$ 12.8	\$ 16.8	\$ 18.6	\$ 18.9
University Strategies						
Budgeting 3% vacancy/turnover savings	\$ 0.6	\$ 0.7	\$ 0.7	\$ 0.7	\$ 0.7	\$ 0.7
VSRP 2022						
Impact of University Strategies	\$ 0.6	\$ 0.7	\$ 0.7	\$ 0.7	\$ 0.7	\$ 0.7
Adjusted Operating Results	\$ 10.6	\$ 10.4	\$ 13.4	\$ 17.5	\$ 19.3	\$ 19.6

**As submitted by Planning Units Nov 19, 2021*

Regional Campuses (All Sources)

	FY23	FY24	FY25	FY26	FY27	FY28
Results of Operations*	\$ (4.4)	\$ (9.2)	\$ (9.0)	\$ (8.9)	\$ (9.4)	\$ (9.7)
University Strategies						
Budgeting 3% vacancy/turnover savings	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8
VSRP 2022						
Impact of University Strategies	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8
Adjusted Operating Results	\$ (3.6)	\$ (8.4)	\$ (8.2)	\$ (8.0)	\$ (8.6)	\$ (8.9)

**As submitted by Planning Units Nov 19, 2021*

Athens Campus (All Sources)

	FY23	FY24	FY25	FY26	FY27	FY28
Results of Operations*	\$ (22.8)	\$ (34.3)	\$ (37.5)	\$ (35.3)	\$ (32.8)	\$ (29.7)
University Strategies						
Budgeting 3% vacancy/turnover savings	\$ 7.8	\$ 7.9	\$ 8.1	\$ 8.2	\$ 8.3	\$ 8.4
VSRP 2022	4.6	6.0	6.0	6.1	6.1	6.1
Impact of University Strategies	\$ 12.4	\$ 13.9	\$ 14.1	\$ 14.2	\$ 14.4	\$ 14.5
Adjusted Operating Results	\$ (10.4)	\$ (20.4)	\$ (23.4)	\$ (21.1)	\$ (18.5)	\$ (15.2)

**As submitted by Planning Units Nov 19, 2021*

All Operating Units (All Sources)

	FY23	FY24	FY25	FY26	FY27	FY28
Results of Operations*	\$ (15.2)	\$ (34.5)	\$ (33.5)	\$ (28.5)	\$ (22.3)	\$ (18.2)
University Strategies						
Budgeting 3% vacancy/turnover savings	\$ 10.3	\$ 10.5	\$ 10.7	\$ 10.8	\$ 11.0	\$ 11.1
VSRP 2022	4.6	6.0	6.0	6.1	6.1	6.1
Impact of University Strategies	\$ 14.9	\$ 16.5	\$ 16.7	\$ 16.9	\$ 17.1	\$ 17.3
Adjusted Operating Results	\$ (0.3)	\$ (18.0)	\$ (16.7)	\$ (11.6)	\$ (5.2)	\$ (1.0)

**As submitted by Planning Units Nov 19, 2021*

