



Strategic Opportunity Reserve (SOR)

A unique source exists in the new Chart of Accounts to track the funding sources of the Strategic Opportunity Reserve as well as the areas of investment. Since the Chart of Accounts implementation is occurring mid-year, the journal entries related to the areas of investment will look different for the remainder of FY18 than they will starting in FY19. Please refer to the sections below related to the investment journal entries for the difference in methodologies.

SOR Investments – Sample Journal Entry in FY18

The sample JE below reflects the movement of funds from the SOR to the Planning Unit related to approved SOR investments in FY18. Note: the planning units will receive SOR funding in the Unrestricted Source in FY18.

Table with 9 columns: Unit, Entity, Source, Org, Activity, Function, Object, DR, CR. It shows a journal entry for FY18 where funds move from SOR to Unrestricted Source at the Planning Unit level.

SOR Investments – Sample Journal Entry in FY19

The sample JE below reflects the movement of funds from the SOR to the Planning Unit related to approved SOR investments in FY19. Note: the planning units will receive funding in the SOR Source in FY19 so that the associated spend can be tracked against the SOR source at the Planning Unit level.

Table with 9 columns: Unit, Entity, Source, Org, Activity, Function, Object, DR, CR. It shows a journal entry for FY19 where funds move from SOR to SOR Source at the Planning Unit level.

Once the SOR Funding is transferred to the Planning Unit, the Planning Unit should spend against the SOR source for expenses associated with the approved investment. Please contact the Budget Office with questions related to using the SOR source for investment spend.