



Transfers Summary

- Transfers are broken down into two sub-groups: Funding Transfers and Investment Transfers. Both types of transfers identify the movement of funds for specific activities or expenses. Funding Transfers represent the movement of operating funds; Investment Transfers represent the movement to/from non-operating funds. You must use the same object code on both sides of a journal entry.

| Item Type | Value Range |
|-----------------------------|---------------|
| Revenues | 4XXXXX |
| Funding Transfers | 6XXXXX |
| Expenses | 7XXXXX |
| Investment Transfers | 8XXXXX |

Funding Transfers

- Funding Transfers identify the movement of operating funds
- The object code values for Funding Transfers are in the 6XXXXX range (between Revenues and Expenses) to represent that each transfer can be viewed as both a Revenue and Expense
 - Revenue for unit receiving
 - Expense for unit funding
- Funding Transfers can be categorized into three main subcategories
 - Funding within a Planning Unit
 - Funding Transfers across Planning Units
 - Foundation Related Transfers
- The table below summarizes the Funding Transfer object codes:

| Object Code C Level | Value | Name |
|---|--------|--------------------------------------|
| Funding Within a Planning Unit | 610100 | Funding Transfer – Within Units |
| Funding Transfers Across Planning Units | 620100 | Funding Transfer – Across Units |
| Foundation Related Transfers | 640100 | Transfer Fund Balance |
| Foundation Related Transfers | 640200 | IC Transfers within Restricted |
| Foundation Related Transfers | 640300 | TRF to Support More Restrictive Acct |
| Foundation Related Transfers | 640310 | OUF TRF Cutler Scholars Pooled |
| Foundation Related Transfers | 640320 | OUF TRF Cutler Scholars SUC |

Funding and Investment Transfers

Investment Transfers

- Investment Transfers identify the movement to/from non-operating funds.
- The object code values for Investment Transfers are in the 8XXXXX range (below Revenues and Expenses) to represent the non-operating nature of these transfers.
- Investment Transfers can be categorized into seven main subcategories detailed in the table below:

| Object Code C Level | Value Range |
|--|-------------|
| Transfer to/from Operating Reserve | 81XXXX |
| Reserves for Facility/Non-Facility Renewal | 82XXXX |
| Transfer to/from Plant Fund | 83XXXX |
| Transfer to/from Quasi Endowments | 84XXXX |
| Repair & Replacement Transfers | 85XXXX |
| Internal Bank Transfers | 86XXXX |
| Other | 87XXXX |

- Please refer to the Object Code Hierarchy for specific Object Code names and numbers

Entity Restrictions

There are restrictions relative to Transfers (Funding and Investment) and account number Entity segments.

- Transfer object codes (6XXXXX and 8XXXXX) may be used between University Entities (10-33).
- Transfer object codes (6XXXXX) may be used between Student Organization accounts with Entity 80 on both sides of the transfer.
- University Entities (10-33) may not transfer to/from Foundation Entities (50-69) or Student Organization accounts (Entity 80).
- Similarly, transfers between Foundation Entities (Entities 50-69) and Student Organization accounts (Entity 80) are not allowed.

A correction is required when a posted journal inadvertently violates the entity restrictions. Per the JET User Guide, use the Category TRANSFER-FUNDING INVESTMT for such a correction.

For information on how to use transfer codes with Research Incentive (RI) awards, please see the General Accounting FAQs at <https://www.ohio.edu/finance/finance-0-14>.