

# ANNUAL BUDGET WORKSHEET

**INCOME** (for the academic year):

## FINANCIAL AID

- \_\_\_\_\_ Loans
- \_\_\_\_\_ Grants & scholarships
- \_\_\_\_\_ Fellowship or stipend

## OTHER INCOME

- \_\_\_\_\_ Savings at beginning of school year
- \_\_\_\_\_ Money from family
- \_\_\_\_\_ Work income during school year
- \_\_\_\_\_ Other:
- \_\_\_\_\_ Other:

\_\_\_\_\_ **Total Income**

**EXPENSES** (for the academic year)

(Consider what you will need for the entire school year. It may help to look at what you plan to spend per month based on the monthly budget worksheet)

- \_\_\_\_\_ Tuition and fees
- \_\_\_\_\_ Books and supplies

## HOUSING

- \_\_\_\_\_ Apartment rent
- \_\_\_\_\_ Groceries
- \_\_\_\_\_ Apartment utilities (including deposits)
- \_\_\_\_\_ Apartment deposit
- \_\_\_\_\_ Apartment supplies (cleaning, tools, furniture, dishes, cookware)
- \_\_\_\_\_ Local transportation (car, bus)
- \_\_\_\_\_ Clothes, grooming, laundry
- \_\_\_\_\_ Cell phone
- \_\_\_\_\_ Take out and restaurant food and beverage
- \_\_\_\_\_ Entertainment (movies, DVDs, parties)
- \_\_\_\_\_ Unexpected expenses/ emergencies
- \_\_\_\_\_ Savings/ Debt repayment
- \_\_\_\_\_ Other:

\_\_\_\_\_ **Total expenses**

\_\_\_\_\_ **Enter your total income (from above)**

\_\_\_\_\_ **Enter your total expenses (from above)**

\_\_\_\_\_ Subtract to get your bottom line

\*Adapted from Michigan State University, Office of Financial Aid.

# MONTHLY BUDGET WORKSHEET

**INCOME** (per month):

FINANCIAL AID

- \_\_\_\_\_ Loans
- \_\_\_\_\_ Grants & scholarships
- \_\_\_\_\_ Fellowship or stipend

OTHER INCOME

- \_\_\_\_\_ Savings
- \_\_\_\_\_ Money from family
- \_\_\_\_\_ Work income
- \_\_\_\_\_ Other:
- \_\_\_\_\_ Other:

\_\_\_\_\_ **Total Income**

**EXPENSES** (per month):

- \_\_\_\_\_ Tuition and fees
- \_\_\_\_\_ Books and supplies

HOUSING

- \_\_\_\_\_ Apartment rent
- \_\_\_\_\_ Groceries
- \_\_\_\_\_ Apartment utilities
- \_\_\_\_\_ Apartment supplies (cleaning, tools, furniture, dishes, cookware)
- \_\_\_\_\_ Local transportation (car, bus)
- \_\_\_\_\_ Clothes, grooming, laundry
- \_\_\_\_\_ Cell phone
- \_\_\_\_\_ Take out and restaurant food and beverage
- \_\_\_\_\_ Entertainment (movies, DVDs, parties) (consider a weekly allowance)
- \_\_\_\_\_ Unexpected expenses/ emergencies
- \_\_\_\_\_ Savings/ Debt repayment
- \_\_\_\_\_ Other:

\_\_\_\_\_ **Total expenses**

\_\_\_\_\_ **Enter your total income (from above)**

\_\_\_\_\_ **Enter your total expenses (from above)**

\_\_\_\_\_ Subtract to get your bottom line

\*Adapted from Michigan State University, Office of Financial Aid.