

Innovation Center Success Stories

By the numbers and through the years...

- The average annual number of jobs created directly and indirectly by Innovation Center (IC) clients from years 2004-2009 was 310.
- Collectively, from 2004-2009, companies housed in the IC generated a total of \$76.9 million in income.
- Collectively, from 2004-2009, companies housed in the IC generated a total of \$7.21 million in state and local tax revenues.
- In FY 2010, IC clients had a total income of \$22 million, providing average annual wages of \$53,000.

A few Innovation Center successes...

Diagnostic Hybrids

Diagnostic Hybrids (DHI), founded in 1983, graduated from the IC in 2008. DHI is responsible for developing swine-flu tests as well as treatments for respiratory illnesses and sexually transmitted infections. DHI was purchased by Quidel Corp. for \$130 million. They currently employ over 200 people in Athens, OH.

Sunpower

Sunpower's technology is set to be the power source for deep space missions, beginning in 2014. Using a small amount of plutonium, the Stirling engine will run for 100,000 hours without stopping—or ten years.

Third Sun Solar

Third Sun witnessed a 436% revenue growth from 2009 to 2010. The company is the 22nd fastest growing company in the state of Ohio, according to Inc. Magazine. Third Sun has completed seven of the eight ARRA solar stimulus projects around the state. The company currently employs 28 people.

Currently, the Innovation Center serves as home to 15 client companies.

Innovation Center
Fueling bright ideas.

www.ohio.edu/innovation . innovation@ohio.edu . 740-593-1818
340 West State Street - Unit 7 . Athens, OH 45701

