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SECTION C: SELECTED DEFINITIONS

Selected Definitions C.1
**Selected Definitions**

*Funds* are accounting entities used in governmental accounting that consist of self-balancing accounts.

**Current Funds** are those funds that are earned and expended in the current fiscal year. They are the subject of this report and include Restricted and Unrestricted Funds. Examples of Non-Current Funds include Plant Funds, Loan Funds and Carry forward Funds.

*Restricted Funds* are funds whose use has been restricted by an external agency or individual. These funds are limited to support specific purposes and/or units.

*Unrestricted Funds* refers to funds that have no external limitations on their use. Examples of Unrestricted Funds include General Funds and Auxiliary Funds.

*Auxiliary Funds* are designated by the University for a certain purpose. They exist to furnish goods or services to students, faculty, and/or staff and charge a fee directly related to the cost of the goods or services they provide. Ohio University Auxiliary Funds include residence halls, food services, Intercollegiate Athletics, the student union, campus recreation, and the airport.

*General Funds* are unrestricted resources that are available for allocation in support of core instruction, instructional support and related general administrative and physical plant expenditures. General Funds are made up of General Programs, Departmental Income and General Fee.

*General Programs* refers to General Funds that are collected centrally, pooled, and allocated by the budget process.

*Departmental Income* consists of revenue earned from activities conducted within a single department. It is available for unrestricted use by that department.

*General Fee* is mandated by the State of Ohio for the funding of non-instructional student services. The fee is charged to every student who is enrolled in at least one class, and is used to promote the student’s emotional and physical well-being, as well as their cultural and social development outside of formal instructional programs, most specifically through student services and student activities.

**Current Funds Structure.** Below is an outline of the Current Funds used by Athens Campus, the College of Osteopathic Medicine (COM), and University Outreach and Regional Campuses (UORC).

1. **Athens**
   a. Restricted funds
   b. Auxiliaries
   c. General Fund
      i. General programs
      ii. Departmental income
      iii. General Fee

2. **COM**
   a. Restricted funds
   b. General Fund

3. **UORC**
   a. Restricted funds
   b. General Fund
Functional Categories of Expenditures

**Instruction** includes expenditures for all activities that are part of the University’s instruction programs. This includes expenditures for department chairpersons when instruction is still an important role of the administrator, but it excludes expenditures for academic administration when the primary assignment is administration (academic deans).

**Research** includes expenditures for activities specifically organized to produce research outcomes, whether commissioned by an external agency or by the University. Matching funds applicable to the conditions set forth by the grant or contract from an external agency are included. Recovery of the indirect costs charged to external agencies is excluded from this category.

**Public Service** includes expenditures for activities that are established primarily to provide non-instructional services beneficial to individuals and groups external to the organization. These activities include community service programs and cooperative extension services.

**Academic Support** includes all funds expended for activities carried out primarily to provide support services that are an integral part of the operations of one of the three primary missions – instruction, research and public service. Included in this category are expenditures for academic administration (deans); the provision of services that directly assist the academic functions of the institution; media and technology, such as audiovisual services and computing support; the retention, preservation, and display of educational materials (libraries); and separately budgeted support for course and curriculum development.

**Student Services** includes expenditures for the offices of admission and registrar and those activities whose primary purpose is to contribute to the student’s emotional and physical well being and to his/her intellectual, cultural, and social development outside the context of the formal instruction program.

**Institutional Support** contains expenditures for operations that provide support services to the total University. Included in this category are Executive Management, Finance, Human Resources, Business & Administration and Communications & Development.

**Operations and Maintenance of Plant** includes expenditures of Current Funds for the operation and maintenance of physical plant and net of amounts charged to auxiliary operations. It does not include amounts charged to institutional plant fund accounts. It includes all expenditures for operations established to provide services and maintenance related to campus grounds and facilities.

**Student Aid** includes expenditures for outright grants to students, either for credit or non-credit. It includes aid to students in the form of tuition and fee remissions. However, if remissions of tuition and fees are granted as the result of employment conditions or family relationship to faculty or staff, the expenditure is recorded as an employee benefit.