PREREQUISITES:
University Requisite: Math placement level 2 or higher, or C or better in MATH 1200

COURSE OVERVIEW:
This course offers a descriptive and analytical study of fundamental concepts of national economies. It includes an analysis of the determination and fluctuations in national income, inflation, employment, an aggregate demand/supply analysis, macroeconomic models, and international trade and finance. Economic analyses of monetary and fiscal policies also are explained.

METHODS OF COURSE INSTRUCTION:
All material for this course is print-based. Instructor and students communicate and exchange materials through postal mail.

E-PRINT OPTION:
In this course, an option exists to use e-mail to submit your lesson assignments. Your assignment will be returned to you either as an e-mail attachment or as a hard copy sent through the postal mail, depending on the preferences of the instructor and/or program.

TEXTBOOK:

Other: You will be allowed to use a basic calculator during the examinations, and you are encouraged to use one in completing your assignments.

NUMBER OF LESSONS:
The course has nine lessons, including one midcourse examination and a final examination. The topics include:

- Lesson 1: Measuring the Wealth of Nations
- Lesson 2: Business Cycles, Unemployment, and Inflation
- Lesson 3: Keynesian Model
- Lesson 4: Midcourse Examination Information
- Lesson 5: AD/AS and Federal Budget
- Lesson 6: Money and the Federal Reserve
- Lesson 7: Fiscal and Monetary Policies
- Lesson 8: The International Economy
- Lesson 9: Final Examination Information
TYPES OF WRITING ASSIGNMENTS:

Most lessons cover two to three chapters of the required textbook that are related in concept. The writing assignments will contain 40 multiple-choice questions and six short-answer/essay-type questions. Students are required to answer all multiple-choice questions and select any four of the six short-answer/essay-type questions.

GRADING CRITERIA:

The grade for this course will be calculated based on the following:

7 Lessons @ 100 points each   700 points
2 Exams @ 150 points each     300 points
Class Total                   1,000 points