

Innovation^{*} Center

Fueling bright ideas.

E-Newsletter

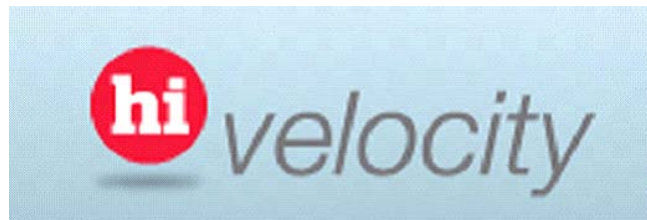
Resources to make your business thrive^{*}!

April, 2010

Important reminder: Quarterly Reports are due April 21, 2010!

* Client News

(To view full article, follow hyperlink on photo)



Q&A: OU Innovation Center chief talks about why region is a great place to live and work

Since its formation in 1983, Ohio University's Innovation Center has nurtured more than 80 companies, creating more than 1,000 jobs. The university itself has helped develop nine spinoff companies from university-invented technology. And faculty and staff are responsible for the startup of another 27 companies. Today, the OU Innovation Center -- the state's first university-small business incubator -- is home to 13 startups with big plans for the future.

hiVelocity recently caught up with Center Director Jennifer Simon to find out what gives southeastern Ohio its entrepreneurial chemistry.



Appalachian Ohio moving fast toward high-tech future

Third Sun was ranked 21st among Ohio's fastest growing companies by *Inc.* magazine in 2009 due to its three-year growth rate of 390 percent. It was 32nd nationwide among all energy companies.



The 2009 **Ohio Bioscience Growth Report** is published to communicate to various interested parties on the progress of the bioscience industry in Ohio. The Report is published annually by BioOhio, the state's bioscience membership and development organization. Economic impact sections were excerpted from a commissioned study conducted by the Center for Economic Development at Cleveland State University.



Diagnostic Hybrids, a company [Wilfred Konneker] helped found in 1983 with two OU professors and the financial backing of the university foundation, was sold to a California company for \$130 million. The foundation's cut could total almost \$41 million, officials said.

* New Clients

Adena Ventures

Adena Ventures provides equity capital and operational assistance to high-growth businesses, primarily in Appalachia. The principals have decades of experience in venture capital, financial services, strategy, and company operations. Adena's investment focus includes growth-oriented ventures at various stages of development across a broad range of industries. From cutting-edge technology to more traditional opportunities, Adena works with portfolio companies to maximize growth.

Contact: *Lynn Gellermann*

Email: gellermann@adenaventures.com

340 West State Street – Unit #8 Athens, OH 45701

Current rooms: 135A, 135B

Christopher R. Keeseey

Christopher Keeseey is focused, committed and passionate about continued improvement in the design and delivery of learning experiences for professionals and practitioners. Christopher has worked in elearning for over eight years. Christopher also consults for clients in higher education and industry on the design of innovative technologically-mediated learning solutions. Solutions ranged from traditional e-learning to high-end games, simulations and fully functioning virtual world learning environments. Christopher's diverse background contributes directly to his design of e-learning initiatives.

Contact: *Christopher R. Keeseey*

Email: crkeeseey@gmail.com

Address: 340 West State Street- Unit #35, Athens, OH 45701
Current room(s): 135D

D-3 Architecture Studio

D-3 Architecture Studio provides a full range of design, planning, and construction administration services. Projects include residential, commercial, educational, and also those related to historic preservation and industrial work. Recently, D-3 Architecture Studio has started working with structural insulated panels (SIPs), an energy efficient building envelope system that is gaining in popularity due to ever-increasing energy costs. D-3 Architecture Studio: dedication to quality design through attention to detail.

Contact: *Jeremy M. Biddinger*

Email: jbiddinger@aol.com

Address: 340 West State Street- Unit #19, Athens, OH 45701

Current room(s): 232

MetalloPharm LLC

MetalloPharm LLC (Columbus, Ohio) is a drug discovery company that is developing a new class of pharmaceutically active compounds based on catalytic metallodrugs that are derived from its proprietary technology and metallodrug design platform. The design platform is versatile and applicable to a large array of disease indications.

Contact: *Ada Cowan*

Phone: 614-306-3960

Email: metallopharm@gmail.com

Current room: 208 (lab)

*** Events**

[SBIR/STTR Proposal Preparation Workshop](#)

For those who want a more in-depth understanding of SBIR/STTR, and who intend to submit proposals for SBIR/STTR funding, we recommend attending this day-long workshop.

Thursday, April 29, 2010 8:30am-4 pm

Registration required by April 22

[Growing Business in Appalachia](#)

TechGrowth Ohio presents "the largest assembly of business resources in the region, featuring U.S. Congressman Charlie Wilson as keynote speaker.

Advanced Energy- A New Opportunity For Business Growth

Ohio University, Eastern Campus 8:30am-2:00pm

Exhibitors [REGISTER HERE](#) if you would like display space at the event listed above. Space is

subject to availability.

[Athens Area Chamber of Commerce Golf Outing](#)

Monday, May 10, 2010

Athens Country Club

[Inc. 500|5000](#)

Apply for the Inc. 500|5000 list of the "fastest growing private companies" in the nation. Application deadline is April 30, 2010. Click or call 800-248-0308 to apply.

To keep track of upcoming events, visit the Events page on the Innovation Center website, at <http://www.ohio.edu/research/innovation/events/>.

* Website Launch

The screenshot shows the Ohio University Research Innovation Center website. At the top, there is a navigation menu with links for Future Students, Current Students, Parents/Families, Alumni/Friends, and Faculty/Staff. The main header features the Ohio University logo and the text "OHIO UNIVERSITY" and "RESEARCH at Ohio University". The central banner reads "Innovation Center Fueling bright ideas." Below this, there is a featured article titled "Third Sun" with a photo of a woman in a blue shirt. The article text states: "They've grown from two employees to 20 employees in the time that they've been at the Innovation Center." A button labeled "More client companies" with a right-pointing arrow is visible below the article. The footer of the page includes the text "Ohio University - Research - Welcome to the Innovation Center".

Welcome to the Innovation Center

The Ohio University Innovation Center has been helping entrepreneurs turn their promising ideas into flourishing businesses since 1983.

Many of the businesses affiliated with the Innovation Center go on to big things—even when they start small. By partnering with you, your business can become more stable, more visible, and better equipped for success while also adding a network of industry and business

Our website is now up and running! Featured are client profiles, upcoming events, online news articles and much more. If you have any suggestions or any news stories you believe

should be uploaded, [contact me](#). Visit <http://www.ohio.edu/research/innovation/>.

* Tips & Tricks



5 Tips for Effective Business Planning

1. Clearly define your business idea and be able to succinctly articulate it. Know your mission.
2. Examine your motives. Make sure that you have a passion for owning a business and for this particular business.
3. Be willing to commit to the hours, discipline, continuous learning and the frustrations of owning your own business.
4. Conduct a competitive analysis in your market, including products, prices, promotions, advertising, distribution, quality, service, and be aware of the outside influences that affect your business.
5. Seek help from other small businesses, vendors, professionals, government agencies, employees, trade associations and trade shows. Be alert, ask questions, and visit your local SCORE office.

5 Tips for 6 Month Cash Reserve

- Add up all your monthly expenses, so you know what a month of personal expenses really are for you.
- Still in a day job? Then start setting aside 5 percent of your net pay each paycheck and build savings.
- Sound like too much? Start with a goal of setting aside \$100 week=\$5,200 a year, which is a nice cushion.
- As an entrepreneur, you want to be sure that whenever you take a cash draw from the company, you set aside money for tax. Don't be surprised later with a nasty tax bill.
- Start now. The most important thing is to create a habit of saving each week.

* Funding Opportunities



The USDA Rural Energy for America Program Loan guarantee is a program is intended to provide "gap financing for energy related projects, reduces lender risk, and can improve the rates and terms for the borrower. For more information, follow the USDA link above or contact the following individuals:

Randy Monhemius, Business Program Specialist
614-255-2424; Randy.Monhemius@oh.usda.gov

Jim Cogan, Business & Co-op Programs Director
614-255-2420; Jim.Cogan@oh.usda.gov

Rural Development
200 North High Street, Room 507
Columbus, OH 43215

[More Contacts](#)

The USDA Rural Energy for America Program Grants program is designed to promote energy efficiency and renewable energy development. Eligible project types include energy efficiency improvements (grain dryer replacements, lighting improvements, thermal curtains for greenhouses, etc.) and renewable energy projects (such as wind, solar, biomass, anaerobic digester and geothermal). For more information on these grants, click [here](#).

*** Ohio Department of Development**

2.10.2010 - [Governor Launches Ohio Energy Gateway Fund](#)

Innovative Strategy to Accelerate Advanced Energy Investment and Job Creation in Ohio

2.17.2010 - [PATT-MCDANIEL, LANDSMAN ANNOUNCE PEARL INTERACTIVE NETWORK AS 2010 OHIO SOCIAL ENTREPRENEUR](#)

2.22.2010 - [GOVERNOR, PATT-MCDANIEL ANNOUNCE STATE STIMULUS, ADDITIONAL TARGETED INVESTMENTS](#)

Development Financing Advisory Council Awards More Than \$26 Million to Create Jobs in

Ohio

2.23.2010 - [Lisa Patt-McDaniel Announces Launch Date for Ohio Energy Efficiency Appliance Rebate Program](#)

\$11 Million in Recovery Act Rebates to Spur Energy Savings for Ohioans

3.16.2010 - [PATT-MCDANIEL ANNOUNCES SERIES OF SMALL BUSINESS DEVELOPMENT SEMINARS FOR MINORITY AND SMALL BUSINESS OWNERS](#)

3.17.2010 - [PATT-MCDANIEL AND SHANAHAN ANNOUNCE ARRA STATE ENERGY PROGRAM OPPORTUNITY](#)

\$8 million in Recovery Act Energy Efficiency Resources Mobilized in Ohio

3.19.2010 - [PATT-MCDANIEL ANNOUNCES ARRA BROWNFIELD REVOLVING LOAN FUND OPPORTUNITY](#)

\$1.6 million in Recovery Act Brownfield Funding Available

3.24.2010 - [OHIO THIRD FRONTIER AWARDS SUPPORT OHIO'S GROWING ADVANCED MATERIALS INDUSTRY](#)

3.25.2010 - [COMMUNITIES RECEIVE MORE THAN \\$1.1 MILLION IN COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS](#)

3.25.2010 - [Rebates for the Ohio Energy Efficiency Appliance Rebate Program Begins Friday, March 26](#)

\$10.4 Million Available in Rebates to Ohio Residential Consumers

*** American Recovery and Reinvestment Act**

02.22.2010: [Agency for Health Care Research and Quality Announces \\$7 Million for Healthcare Systems Research](#)

02.22.2010: [Agency for Health Care Research and Quality Announces \\$13 Million for Health Care CER Implementation](#)

02.18.2010: [Ohio EPA Funds the Largest Number of Water Pollution Projects in Nation and Third Largest for Drinking Water Projects with American Recovery and Reinvestment Act Funds](#)

02.17.2010: [21st Century Learning Environments Technology Competitive Grant](#)

02.12.2010: [Strickland Announces Ohio Health Information Partnership Wins \\$43 Million to](#)

Develop Health Information Exchange

02.11.2010: Secretary Vilsack Announces \$4 Million in Awards for Rural Businesses; Ohio Receives Nearly \$100,000

02.08.2010: Governor Strickland Announces Ohio Industry Energy Efficiency Awards

03.25.2010: Rebates for the Ohio Energy Efficiency Appliance Rebate Program Begin Friday, March 26

03.24.2010: NIH Announces \$3 Million for Clinical Decision Support System Research

03.19.2010: Patt-McDaniel Announces ARRA Brownfield Revolving Loan Fund Opportunity

03.17.2010: Patt-McDaniel and Shanahan Announce ARRA State Energy Program Opportunity

03.15.2010: ODPS Announces \$4.7 Million in Federal Stimulus Funds for Offender Re-Entry Initiatives

03.12.2010: NTIA Extends Deadline for Comprehensive Community Infrastructure Projects

03.12.2010: NPS Announces \$129 Million in Additional ARRA Funds through Cost Savings; Ohio's Receives Additional Funding

03.12.2010: CDC Announces \$2 Million Available for Public Health Laboratories

03.12.2010: NIH Announces \$10 Million for Pathfinder Award to Promote Diversity

03.08.2010: Secretary Chu Announces \$8 Million for Local Energy Assurance Planning; Ohio to Receive \$130,000

03.08.2010: Agency for Health Care Research and Quality Announces \$12 Million for Health Care Improvements Research

04.01.2010: CDC Announces \$5 Million Available Under Epidemiology and Laboratory Capacity Program

Thank you for all that you do!

Jennifer

