ECON 555: AFRICAN ECONOMIC DEVELOPMENT

Spring 2010
Days and Periods: T R 11:10AM-1:00PM
Room: BNTL Hall 215
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Class website: https://blackboard.ohio.edu

Professor: Dr. Dogbey
Bentley Annex 333
Office Hours: T, R (10:00-11:00) and (01:00-2:00)
OR BY APPOINTMENT

WHAT THIS COURSE OFFERS (COURSE OBJECTIVES):
This course investigates why African countries are underdeveloped and what the future has for these countries in terms of economic development. Its goal is to provide you with a framework for exploring this question and to examine “answers” that economists have offered. A second goal of this course it to help you internalize important strands in the existing literature and work on developing, organizing, and presenting original and already existing ideas. After this course, you should understand the foundation of economic wealth and poverty, understand the major strands in academic literature in African economic development, and be able to synthesize ideas about economic development and build on these to generate novel contributions in the future.

PREREQUISITE:

REQUERED MATERIALS:
BOOKS:
Emmanuel Nnadozie, African Economic Development.


SCHEDULE: (Exam dates are firm; Subjects covered on particular days may be adjusted as necessary.)

Lecture 1 &2: Introduction, Overview and Definitions, Ch. 1, 2,3.
Lecture 3 &4: Poverty, Growth & Development: Ch. 5, 7.
Lecture 5: Ethnic Diversity, Education & Development: Ch. 8,10.
Lecture 6: Political Instability, Democracy & Development: Ch. 11, 12.
Lecture 7: Corruption, Income Inequality & Development, Ch. 13, 14.
Lecture 8: Saving, Investment, Financial Markets: Ch 16, 17.
Lecture 9&10: Trade, Globalization & Sustainable Growth: Ch. 18, 19, 20, 23.

COURSE ACTIVITIES & GRADING: (Total Points: 150)

Your grade in this course will be based on five short essays (one and half pages, double spaced) related to topics covered, due every two weeks, group presentation of required
readings (four presentations per group of 3), discussion of other groups’ presentation and final exam.

Papers (20 points each; 80 total): lowest grade will be dropped.
Presentations (10 points each; 30 points total) you can drop one grade (not presentation).
Discussion: 5 points total.
Attendance and Participation : (5 points).

**Cumulative Final Exam** (20 points).

- **Grades are based** entirely on essays, presentation, discussions, exam, and attendance.
- **Letter grades** are based on the following **SCALE**:

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  F \text{ is } 0-59\%; \hspace{1cm} D- \text{ is } 60-62\%; \hspace{1cm} D \text{ is } 63-66\%, \hspace{1cm} D+ \text{ is } 67-69\%, \hspace{1cm} C- \text{ is } 70-72\%, \hspace{1cm} C \text{ is } 73-76\%, \hspace{1cm} C+ \text{ is } 77-79\%; \hspace{1cm} B- \text{ is } 80-82\%, \hspace{1cm} B \text{ is } 83-86\%, \hspace{1cm} B+ \text{ is } 87-89\%; \hspace{1cm} A- \text{ is } 90-92\% \text{ and } A \text{ is } 93-100\%.
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Whatever your average is at the end of the semester, I will apply the scale above to find your grade.

**Readings:**