ECON 104: PRINCIPLES OF MACROECONOMICS

Fall 2010
Days and Periods: M T W R 03:10PM-04:00PM
Room: BNTL Hall 240
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Phone: 740-593-2051
Class website: https://blackboard.ohio.edu

Professor: Dr. John Dogbey
Bentley Annex 333
Office Hours: M W (11:00-12:00 & 2:00-3:00) OR BY APPOINTMENT

WHAT THIS COURSE OFFERS (COURSE OBJECTIVES):
After this course, you should be equipped with basic tools that will enable you analyze the effect of government policies (fiscal and monetary) on economic growth, short-run fluctuation in output, the banking sector, the level of unemployment, inflation, the GDP and other macro-economic indicators. You will also be able to measure the National Income, the GDP deflator and the CPI and have a better understanding of how the economy operates around you.

REQUIRED MATERIALS:
BOOK: N. Gregory Mankiw, BRIEF PRINCIPLES OF MACROECONOMICS 5th ed. (earlier editions are OK). You can either purchase Aplia software with an e-textbook at aplia.com or purchase the hardcopy textbook bundled with an Aplia access card at the bookstore. Course Key: 9Y7Q-6RS3-R4LD

SCHEDULE: (Exam dates are firm; Subjects covered on particular days may be adjusted as necessary.)

Lecture 1 & 2: Review: Ten Principles of Economics.
Lecture 3 & 4: Review: Supply and Demand, Ch. 4.
Lecture 5: Macro Data: Measuring National Income, Ch. 5.
MIDTERM 1: Sept 23
Lecture 6: Macro Data: Measuring the Cost of Living, Ch. 6.
Lecture 7: Long Run Real Economy: Production and Growth, Ch. 7.
Lecture 8: Long Run Real Economy: Saving, Investment, Ch. 8.
MIDTERM 2: Oct. 21
Lecture 9: Long Run Real Economy: The Basic Tools of Finance, Ch. 9.
Lecture 10: Long Run Real Economy: Unemployment, Ch. 10.
Lecture 11: Long Run Money & Price: The Monetary System, Ch. 11.
MIDTERM 3: Nov. 10

FINAL EXAM: Nov. 18, at 12:20 P.M. (All Chapters).
GRADING: (Total Points: 300 points)
Three Midterms (60 points each; 120 total): lowest mid-term grade dropped.
11 Homework Assignments (5 points each; 45 points total): two lowest grades dropped.
Attendance and Participation: 15 points.
Cumulative Final Exam (120 points).

- Grades are based entirely on exam scores, homework assignments and attendance. Exams consist of multiple choice questions.
- Accommodation for University-approved absences: Students are allowed to drop the lowest of their mid-term scores and two homework assignments. In case a student misses a mid-term exam or homework due to University-approved absences, that exam or homework can be used as a score which is dropped. The Final Exam is comprehensive, and its score will not be dropped.

ATTENDANCE POLICY:
I do take attendance, and I encourage you to come to class, and will make it worth your while. The course is much easier if you come to class:
- All subjects covered on the exams will be covered in lecture.
- There is much material in the reading assignments as there is in lecture.
- If you pay attention and follow along in lecture, you will create a useful set of lecture notes.
- Extra Credit. 5 points extra credit will be added to the final grades of those who do not miss any class.
- Letter grades are based on the following SCALE:

  $F$ is 0-59%; $D-$ is 60-62%; $D$ is 63-66%, $D+$ is 67-69%, $C-$ is 70-72%, $C$ is 73-76%, $C+$ is 77-79%; $B-$ is 80-82%, $B$ is 83-86%, $B+$ is 87-89%; $A-$ is 90-92% and $A$ is 93-100%. Whatever your average is at the end of the semester, I will apply the scale above to find your grade.

HONOR SYSTEM: I expect academic honesty from every one of my students. The examination environment will deter cheating, and any cheater will get an $F$.
I am determined to provide an environment that encourages you to learn, regardless of your race, gender, religion, sexual preference, political views, disabilities, age, etc. You should feel that you have an EQUAL OPPORTUNITY to learn. If you feel discriminated against, left out, or abused in my class, by me or your classmates, in any way, let me know and I will fix the problem.
- Contact Disability Services if you are having (or anticipate having) difficulty due to a DISABILITY. Also, please contact me and I will try to accommodate you in any way that I can.
- IF YOU'RE HAVING TROUBLE please stop by my office for a talk.
Note: I reserve the right to make necessary changes to the syllabus. In case of such changes I will announce it in class and send you the revised one by email.
The use of computers and cell phones are not allowed in class. Lateness to class or moving in out during class disrupts others and will not be allowed.