Text Official Textbook:
Good References:

Course website On Blackboard. It is your responsibility to check the class website every day for new updates and you should bring relevant lecture notes and sample exams to every class. Email inquiries about the course will be answered on the discussion board or through announcements but not individually. Only emails about your own problems will be answered individually.

Course Description The objective of this course is: (1) a brief introduction to business and economics; (2) a brief overview of why individuals interact in a market setting; (3) supply, demand and market equilibrium; (4) how individuals and firms behave under perfect competition and imperfect competition.

Class meeting time A03 MTTHF: 12:10 p.m. - 1:00 p.m. at Bentley Hall 240

Instructor Professor Bolong Cao
Office hours: Mon 3:00-4:00 p.m. and Thu 4:00-5:00 p.m. or by appointment
Office Location: Bentley Annex 313.

Exam dates
Midterm 1 (noncumulative): Fri. Jan. 26th, in class
Midterm 2 (noncumulative): Mon. Feb. 16th, in class
Final Exam (cumulative): A03 Mar. 14, 2:30 p.m. Location: in classroom
All exams are in multiple-choice format and pencil/rubber eraser for scantron is required. No graphic calculator or calculator on cell phone is allowed during the exam.

Course grade
3 Exams 90%, Homework 10%

Exam weighting scheme: We will calculate for each student one point total that puts a weight of 25% on first exam, 25% on second exam, and 40% on final. We will then calculate a second point total that puts a weight of 30% on the better of the first two exams and 60% on the final. Student’s grade will be based on the higher of the two numbers. There are no make-up exams—a missed exam automatically commits a student to the second option. Cheating on exam is a violation of academic integrity and will be dealt with following University policy.
Homeworks: on blackboard, no late submission accepted.
**Bonus Points:**
A. Write an essay to relate a topic in the class to your own every day life. The topic and content of the essay need to be discussed with me and approved by me before the second midterm. The latest due date is the last day of the class and you can submit and revise the essay before the due date all quarter long. I will assign a bonus out of 10 to the essays approved in advance and submitted on time. No essay without approval or late submission can be considered for this bonus. The essay should contain three parts: 1. Textbook explanation of your topic; 2. Your interpretation of the topic (concepts and theories); 3. An example based on your own life experience on this topic, especially how it relates to the topic. Examples from my lecture or the textbook cannot be used in the essay. I will assign zero to essays with misunderstanding of economics.

B. Correctly answering one question in class will be rewarded for 0.2 points toward to the final course grade and there is no cap on these bonus points. Delayed submissions or altered record slips are void.

**SI Sessions**
Supplemental Instruction Sessions will be offered for this course. The schedule is available at [http://www.ohiou.edu/aac/supins/](http://www.ohiou.edu/aac/supins/). The SI leader also should be available in class.

**Tentative Grade Scale**

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<thead>
<tr>
<th>A±</th>
<th>90-100%</th>
<th>B±</th>
<th>80-89%</th>
<th>C±</th>
<th>65-79%</th>
<th>D</th>
<th>55 - 64%</th>
</tr>
</thead>
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The actual grade scale will be a little bit different from this schedule based on my judgment. Grades are determined by a weighted average of standardized scores. I reserve the right to adjust grades, as I deem appropriate. I also reserve my rights to modify the policies for the class.

**Attendance Policy**
I will take random attendance at the END of classes. I allow three times of absence from the class for any reason. For number of absence from 4 up to 6, the course grade will fall by one grade (for example, from A- to B+). For number of absence beyond 6, the course grade will fall by one letter grade. Absence from the class can be exempted providing that formal documentation for reasonable causes is presented.

**Tentative Schedule**
January 26: First Midterm: Chapters 1 – 3
January 29 – February 13: Chapters 6, 4, 9 and 10
February 16: Second Midterm: Chapters 6, 4, 9 and 10
February 19 – March 7: Chapters 11, 12, 13 and 14.
Some lecture dates are intentionally left out for catch-up lectures and exam reviews.