

ECONOMICS 360

Introduction To This Web Course

This web site contains the lessons and assignments for ECON 360, Money and Banking, as well as other information for which you are responsible. Directions for submitting assignments are found in the “Assignments” area. If you have procedural questions not answered in the sections below, please direct them to the office of Independent and Distance Learning Programs: independent.study@ohio.edu

PREREQUISITES

The prerequisite for this course is successful completion of ECON 104, Principles of Macroeconomics, or another introductory macroeconomics course.

COURSE GOALS

This course is intended to help you

- ▶ Better understand the overall economic role of money in our ever-changing economy.
- ▶ Recognize the significance of financial instruments, markets, and institutions.
- ▶ Appreciate the function of central banking monetary policy and the Federal Reserve System.
- ▶ Develop an understanding of the role of monetary policy and finance.

REQUIRED TEXTS

Miller, Roger LeRoy and David D. VanHoose, *Money, Banking, and Financial Markets*, 2nd ed., South-Western College Publishing, 2004.

Lee, Jim, *Study Guide to Accompany Money, Banking, and Financial Markets*, South-Western College Publishing, 2004. (This study guide is referred to hereafter as the “Lee Study Guide.”)

LESSONS AND ASSIGNMENTS

Each lesson in this course will cover one or more chapters of the textbook. The assignments consist of short essay and multiple-choice questions covering the reading. The publisher’s Study Guide contains various exercises that you can use for additional practice and to test your understanding.

In many lessons, there is a section called “Internet Reference,” containing sites on the World Wide Web for additional information about the lesson topics. There is also a publisher’s web site to accompany your textbook at

<http://www.swlearning.com/economics/money/>

which you may enjoy exploring (choose the “second edition” of the text).

Questions

Should you have any questions pertaining to any lesson or matters relating to the content of this course, send me an e-mail: hoefler@ohio.edu

Please remember that I cannot handle administrative questions, such as exam supervisors or procedures, extensions, withdrawals, etc. Such questions must be directed to the IDL office.

Completing the Course

Independent learning courses have been designed to allow you interaction with your instructor and feedback on your assignments. You will make the best progress if you set a regular schedule to work on your lessons and submit your assignments. In order to benefit from your instructor’s comments, you should normally wait to submit a lesson until the previous one has been graded and returned to you. If you have a deadline for completing the course, you may submit up to **three** lessons at one time, *after Lesson 1 has been returned and with your instructor’s permission.*

Trying to complete the course too quickly defeats the purpose of the interaction and may result in your receiving a lower grade because you have not considered your instructor’s comments and help for each assignment.

EXAMINATIONS

There will be two supervised exams, a midcourse and a final. The examinations will consist of 5 short essays and 50 objective questions (multiple choice and true/false). Essays will be worth 10 points each (50% of exam) and the objective questions will be worth 1 point each (50% of exam). Questions will be representative of the major subjects covered in the course. Two hours will be allowed for each exam.

GRADING CRITERIA

Lesson assignments are mandatory and will be calculated as part of your course grade.

Your course grade will be determined in the following way:

Lesson Assignments .	20%
Midcourse Exam	40%
Final Exam	<u>40%</u>
Total	100%

The grading scale for this course will be as follows:

A = 90 and above	C = 70 - 74
A- = 88 - 89	C- = 68 - 69
B+ = 85 - 87	D+ = 65 - 67
B = 80 - 84	D = 63 - 64
B- = 78 - 79	D- = 60 - 62
C+ = 75 - 77	F = below 60