

Basic Life

Basic Life Insurance is provided to all full-time employees at no charge. In the case of your death, your beneficiary will receive two and a half times your salary up to a \$50,000 benefit maximum.

Supplemental Life

Supplemental Life Insurance allows you to buy additional life insurance above your Basic Life coverage, at a low group rate.

****Evidence of Insurability May Be Required****

An evidence of insurability form is required to purchase new supplemental life insurance or increase an employee's current level of supplemental life insurance, except in the following circumstances:

- An employee who currently has any level of supplemental life insurance can increase their benefit by \$20,000 without completing an evidence of insurability form.
- An employee who currently has \$100,000 in supplemental life insurance can increase the benefit to \$200,000 without completing an evidence of insurability form.
- In all other instances, an evidence of insurability form is required.

The evidence of insurability form may be downloaded at: www.ohio.edu/hr/forms.cfm

Dependent life

Dependent Life Insurance allows you to cover your spouse/ domestic partner and dependent children (up to age 19 or age 23 if a full-time student). Rates for Dependent Life are blended- this means you pay one flat rate regardless of the number of family members you cover. There are three levels of Dependent Life from which to choose:

- **Option A:** \$10,000 of coverage for your spouse with \$5,000 of coverage for each child*, or
- **Option B:** \$5,000 of coverage for your spouse with \$2,000 of coverage for each child*, or
- **Option C:** \$20,000 of coverage for your spouse with \$10,000 for each child*

When you enroll in Dependent Life Insurance, you automatically become the beneficiary.

Beneficiaries

You may change your beneficiary at any time by downloading the life insurance beneficiary form at: www.ohio.edu/hr/forms.cfm

Rates

Supplemental (Rate quoted below is per \$10,000 unit)

Age	# of pays per year		
	9 (Faculty)	12 (Administrators)	26 (Classified)
Under 30	.67	.50	.23
30-34	.80	.60	.28
35-39	1.07	.80	.37
40-44	1.43	1.07	.49
45-49	2.07	1.55	.72
50-54	3.67	2.75	1.27
55-59	5.95	4.46	2.06
60-64	10.24	7.68	3.54
65-69	15.33	11.50	5.31
70-74	27.60	20.70	9.55
75+	55.60	41.70	19.25

Dependent Life Insurance Rate

Coverage	9 (Faculty)	12 (Administrators)	26 (Classified)
Spouse \$5,000 Child* \$2,000 <i>Option B</i>	\$1.83	\$1.37	\$.63
Spouse 10,000 Child* \$5,000 <i>Option A</i>	\$3.70	\$2.78	\$1.28
Spouse \$20,000 Child* \$10,000 <i>Option C</i>	\$7.41	\$5.56	\$2.56

*For life insurance purposes a child is defined as up to age 19 or age 23 if a full-time student, regardless of enrollment in health care coverage