

# Supplemental Life Insurance Options Expanded to \$500,000

Employees are now able to purchase up to \$500,000 of term life insurance, and up to \$20,000 (spouse), \$10,000 (each child) of life insurance for their dependents.

## Evidence of Insurability May Be Required

An evidence of insurability form is required to purchase new supplemental life insurance or increase an employee's current level of supplemental life insurance, except in the following circumstances:

- An employee who currently has any level of supplemental life insurance can increase their benefit by \$20,000 without completing an evidence of insurability form.
- An employee who currently has \$100,000 in supplemental life insurance can increase the benefit to \$200,000 without completing an evidence of insurability form.
- In all other instances, an evidence of insurability form is required.

## How To Enroll

To enroll, enter the total amount of supplemental life insurance or dependent life insurance desired in the life insurance section of your enrollment form. If required, an evidence of insurability form will be mailed to your attention. The form must be completed and submitted to Fort Dearborn Life Insurance. Fort Dearborn will notify you and the university if and when benefits are approved.

## Supplemental Life Insurance Rate

(Rate quoted below is per \$10,000 unit)

Age	# of pays per year		
	9 (Faculty)	12 (Administrators)	26 (Classified)
Under 30	.67	.50	.23
30-34	.80	.60	.28
35-39	1.07	.80	.37
40-44	1.43	1.07	.49
45-49	2.07	1.55	.72
50-54	3.67	2.75	1.27
55-59	5.95	4.46	2.06
60-64	10.24	7.68	3.54
65-69	15.33	11.50	5.31
70-74	27.60	20.70	9.55
75+	55.60	41.70	19.25

## Dependent Life Insurance Rate

Coverage	9 Academic Pays	12 Admin. Pays	26 Classified Pays
Spouse \$5,000 Child \$2,000* <i>Option B</i>	\$1.83	\$1.37	\$.63
Spouse 10,000 Child \$5,000* <i>Option A</i>	\$3.70	\$2.78	\$1.28
Spouse \$20,000 Child \$10,000* <i>Option C</i>	\$7.41	\$5.56	\$2.56

\* No coverage available birth – 14 days; \$500 coverage 15 days – 6 months; Coverage extended to age 23 if a full time student.