

Review of Structural Fund Balance Deficit

Unrestricted Educational & General Budget

Adjusted FY 2008 Fund Balance	\$ 62,089,718
FY 2008 Outstanding Budget Authority*	<u>\$ 75,489,936</u>
FY 2008 Structural Deficit	\$ (13,400,218)
(Fund Balance - Budget Authority)	

Additional Impacts to Consider:

<input type="checkbox"/> Net Unrealized Losses in Investments	\$
<input type="checkbox"/> Use of Carry-Forward to Meet FY 2009 Reduction Targets	\$
<input type="checkbox"/> Bridge Funding	\$
<input type="checkbox"/> Costs Related to Current Budget Environment	\$
<input type="checkbox"/> Other	<u>\$</u>
TOTAL Additional Fund Balance Impacts	\$

Next Steps:

- Quantify Each of the Additional Impacts
- Resolve FY 2008 & Potential FY 2009 Structural Deficit
- Establish Plan to Manage the Fund Balance

* **Outstanding Budget Authority:** Includes Athens, College of Osteopathic Medicine and University Outreach & Regional Campuses