

Overview of the FY 2010 Budget Development Process

Overall Budget Process Goals:

- Provide recommendations to achieve a balanced FY 2010 budget including revenue assumptions and funding priorities used to generate the budget and support multi-year financial planning
- Support goals of Vision OHIO within the context of available resources
- Develop thoughtful strategies for enrollment growth to be implemented in FY 2010 and beyond
- Identify strategies (traditional and non-traditional) to generate increased and new streams of revenue to be implemented in FY 2010 and beyond
- Implement methods to measure and ensure accountability for the intended results of budgeted activities
- Develop efficiency goals, strategies, implementation plan and metrics to assess effectiveness of efficiency activities in FY 2010 and beyond
- Develop a budget that strengthens the university's financial position
- Prepare for potential external impacts through thoughtful contingency planning

Key Factors in Development of the Budget:

Revenue Factors

- Economic environment and external factors, including:
 - State revenue trends
 - Investment Income
- Student enrollment
- Tuition pricing for non-resident, graduate and College of Medicine
- Supplemental fees
- State Subsidies (Consider New Formula Under Development for State Share of Instruction)

Expenditure Factors

- Employee compensation and personnel-related expenditures
- Non-personnel operating costs
- Facilities Management
- Vision OHIO priority initiatives
- Efficiency strategies

Key Dates in FY 2010 Budget Development Process:

September 19, 2008	First Meeting of the BPC
October 24, 2008	Finalize Guidance for the Submission of Fees
November 2008	Engage Planning Units in Scenario Development
November 14, 2008	Finalize Revenue Assumptions
Mid-January 2009	Finalize Expenditure Assumptions
January 22, 2009	Provide Budget Update to Board of Trustees
April 23, 2009	Board of Trustees Consider FY 2010 Fees
May, 2009	Budget Submissions Due from Planning Units
June 25, 2009	Board of Trustees Consider the FY 2010 Budget
June 30, 2009	Budgets Loaded in Accounting System

Summary of BPC Meeting Topics

September 2008 – December 2008

Draft - For Discussion Purposes

Meeting #	Date	Agenda Topic(s)
Meeting 1	September 19, 2008	<input type="checkbox"/> BPC Charge and Role <input type="checkbox"/> Goals of Budget Development Process <input type="checkbox"/> Discussion of Budget Environment <input type="checkbox"/> Review of Key Revenue & Expenditure Drivers and Planning Assumptions to be Made <input type="checkbox"/> FY 2009 Budget Update
Meeting 2	October 10, 2008	<input type="checkbox"/> Contingency Planning <input type="checkbox"/> Current Tuition Revenue Projection Methodology <input type="checkbox"/> Enrollment Management: Strategic Targets & Tuition Pricing Strategies <input type="checkbox"/> Discuss Fee Committees: General Fee and Course Fees
Meeting 3	October 24, 2008	<input type="checkbox"/> Finalize Guidance for Fee Committees <input type="checkbox"/> Enrollment Management: Continued Discussion of Pricing Strategies
Meeting 4	November 14, 2008	<input type="checkbox"/> Employee Compensation <input type="checkbox"/> Employee Benefits
Meeting 5	November 21, 2008	<input type="checkbox"/> Update on Fee Processes <input type="checkbox"/> Update on Contingency Planning
Meeting 6	December 5, 2008	<input type="checkbox"/> Non-Personnel Operating Costs (3-9s)
Meeting 7	December 19, 2008	<input type="checkbox"/> Review of Estimated FY 2009 Revenues <input type="checkbox"/> Efficiency Strategies & Cost Containment <input type="checkbox"/> Status of Contingency Planning
Meeting 8	January 9, 2009	<input type="checkbox"/> TBD
Meeting 9	January 30, 2009	<input type="checkbox"/> TBD
Meeting 10	February 13, 2009	<input type="checkbox"/> Fee Committees Present Recommendations
Meeting 11	February 27, 2009	<input type="checkbox"/> Discussion of Governor's State Budget Proposal <input type="checkbox"/> Review of Planning Unit Reduction Scenarios
Meeting 12	March 13, 2009	<input type="checkbox"/> TBD
Meeting 13	March 20, 2009	<input type="checkbox"/> Final BPC Review of FY 2010 Fees
Meeting 14	April 3, 2009	<input type="checkbox"/> TBD
Meeting 15	April 17, 2009	<input type="checkbox"/> TBD
Meeting 16	May 1, 2009	<input type="checkbox"/> BPC Finalizes FY 2010 Budget Scenarios* (Continue Monitoring State Budget)
Meeting 17	May 15, 2009	<input type="checkbox"/> TBD
Meeting 18	May 29, 2009	<input type="checkbox"/> TBD
Meeting 19	June 5, 2009	<input type="checkbox"/> TBD
Meeting 20	June 19, 2009	<input type="checkbox"/> TBD