

## Resources Committee October 1, 2009

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Marnette Perry, Chair



## Agenda

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- FY 2010 Budget Update
- Treasurer's Report
  - Investment Policy and Strategy Annual Review
  - Cash Investment Policy
- 10 Year Capital Plan Updates
- Construction Projects
- Richland Avenue / Rt 682 Roundabout Property Transfers
- ERIP Final Report
- Strategic Sourcing



## FY 2010 Budget Update

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- FY 2010 Budget Implementation
  - Update on Key Revenue Drivers
  - Update on Budget Challenges
  - Update on Management of Structural Issues
- FY 2011 Budget Development
  - University Process to Commence on Friday, September 18, 2009



## FY 2010 Budget Update

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- Update on Key Revenue Drivers
- Tuition & Fee Revenues: Fall Enrollments
    - Freshman Class
    - Non-resident Students
    - Transfer Students
    - Retention Rate
    - Projected Revenue Over-attainment
  - State Funding



## FY 2010 Budget Update

### ■ FY 2010 Budget Challenges

(in millions)	Total	E&G Base	Gen Fee	1 Time	Capital	OUF
<b>Revenue:</b>						
SSH	\$ (2.20)	\$ (2.20)				
Investment Income	\$ (0.75)					\$ (0.75)
Tuition Increase eff Winter Ctr						
Tuition	\$ 3.14	\$ 3.14				
General Fee	\$ -					
Addl Summer 2009	\$ 0.80			\$ 0.80		
Addl Fall 2009	?					
Sigma Chi / Jepsen residual	\$ 0.75				\$ 0.75	
<b>Expense:</b>						
ERIP payouts (not final)	\$ 0.99			\$ 0.99		
Severance payouts	\$ 0.30			\$ 0.30		
Support for OICOG-eligible	\$ 0.70	\$ 0.70				
Sigma Chi renovation shortfall	\$ 1.00				\$ 1.00	
Misc funding requests	\$ 0.20	\$ 0.20				
<b>Net:</b>	\$ (1.45)	\$ 0.04	\$ -	\$ (0.49)	\$ (0.25)	\$ (0.75)



## FY 2010 Budget Update

### ■ FY 2010 Budget Challenges

- Review of Options to Address Challenges
- Development & Finalization of Plan in Fall Quarter



## FY 2010 Budget Update

### ■ Management of Structural Issues

- FY 2010 Carry-forward Balance
- Structural Deficit as of June 30, 2009
- Strategy to Resolve Current & Future Risk
  - Review of Current Carry-forward Policy
  - Involvement of Planning Units



## FY 2010 Budget Update

### ■ FY 2011 Budget Development

- University Process to Commence on Friday, September 18, 2009
- Process Improvements
- Review of Potential Budget Scenarios

