

Overview of the FY 2011 Budget Development Process

Overall Budget Process Goals:

- Provide recommendations to achieve a balanced FY 2011 budget including revenue assumptions and funding priorities used to generate the budget and support multi-year financial planning
- Support goals of Vision OHIO within the context of available resources
- Develop thoughtful strategies for enrollment growth to be implemented in FY 2011 and beyond
- Identify strategies (traditional and non-traditional) to generate increased and new streams of revenue to be implemented in FY 2011 and beyond
- Develop a budget that strengthens the university's financial position
- Prepare for potential external impacts through thoughtful contingency planning

Key Factors in Development of the Budget:

Revenue Factors

- Economic environment and external factors, including:
 - State revenue trends
 - Investment Income
- Student enrollment
- Tuition pricing for non-resident, graduate and College of Medicine
- Supplemental fees
- State Subsidies

Expenditure Factors

- Employee compensation and personnel-related expenditures
- Non-personnel operating costs
- Facilities Management
- Vision OHIO priority initiatives
- Efficiency strategies

Key Dates in FY 2011 Budget Development Process:

September 18, 2009	First Meeting of the BPC <i>Weekly Meetings in Fall Quarter; Additional Meetings to be Scheduled as Needed</i>
October 16, 2009	Finalize Guidance for the Submission of Fees <i>Fee Submissions Due to Committees: February 1, 2010</i> <i>Committee Recommendations Due to BPC: March 5, 2010</i>
October 30, 2009	Finalize Revenue & Expenditure Assumptions
November 2009	Provide Planning Units with Planning Targets
January 4, 2010	Distribute Budget Guidance to Planning Units <i>Budget Submissions Due: February 26, 2010</i>
January 14, 2010	Provide Budget Update to Board of Trustees
March 19, 2010	BPC Shares Final Recommendations with President McDavis <i>BPC will also Share Recommendations as they are Made</i>
April 2, 2010	President McDavis Communicates Budget Decisions to BPC
April 15, 2010	Board of Trustees Consider FY 2011 Fees & Budget
June 30, 2009	Budgets Loaded in Accounting System

Summary of BPC Meeting Topics

September 2009 – December 2009

Draft - For Discussion Purposes

Meeting #	Date	Agenda Topic(s)
Meeting 1	September 18, 2009	<input type="checkbox"/> Welcome from President McDavis <input type="checkbox"/> BPC Charge and Role <input type="checkbox"/> Goals of Budget Development Process <input type="checkbox"/> Review & Update Planning Calendar/Activities <input type="checkbox"/> Discuss Fee Committees & Processes <input type="checkbox"/> FY 2010 Budget Update * Discussion of Budget Environment * Review of Key Revenue & Expenditure Drivers * Review of Planning Assumptions to be Made
Meeting 2	September 25, 2008	Supplemental Fee Committees <input type="checkbox"/> Finalize Charge, Membership <input type="checkbox"/> Review & Finalize Fee Process Guidance to Planning Units <input type="checkbox"/> Discuss Revenue & Expenditure Assumptions for FY 2011 <input type="checkbox"/> Multi-year Planning for FY 2011, 2012 and 2013 <input type="checkbox"/> Contingency Planning for FY 2010 and FY 2011
Meeting 3	October 2, 2009	<input type="checkbox"/> Share Finalized Fee Process Guidance to Planning Units Develop Revenue Assumptions for FY 2011 <input type="checkbox"/> Enrollment Management & Planning <input type="checkbox"/> Tuition & Fees <input type="checkbox"/> State Subsidy
Meeting 4	October 9, 2009	Develop Expenditure Assumptions for FY 2011 <input type="checkbox"/> Employee Compensation/Benefits <input type="checkbox"/> Facilities Management <input type="checkbox"/> Financial Aid <input type="checkbox"/> Other
Meeting 5	October 16, 2009	Continue Review of all Planning Assumptions <input type="checkbox"/> FY 2011 and Multi-year Assumptions <input type="checkbox"/> Update on FY 2010 Contingency Planning
Meeting 6	October 23, 2009	Continue Review of all Planning Assumptions <input type="checkbox"/> FY 2011 and Multi-year Assumptions
Meeting 7	October 30, 2009	<input type="checkbox"/> Finalize Revenue & Expenditure Assumptions <input type="checkbox"/> Calculate Variance to be Addressed to Establish FY 2011 Budget Targets <input type="checkbox"/> BPA to Prepare and Communicate Targets to Units
Meeting 8	November 6, 2009	<input type="checkbox"/> Update on FY 2010 Contingency Planning <input type="checkbox"/> Discuss FY 2011 Contingency Planning
Meeting 9	November 13, 2009	<input type="checkbox"/> TBD
Meeting 10	November 20, 2009	<input type="checkbox"/> TBD
Meeting 11	December 4, 2009	<input type="checkbox"/> TBD
Meeting 12	December 11, 2009	<input type="checkbox"/> TBD
Meeting 13	December 18, 2009	<input type="checkbox"/> TBD