

TABLE 1
FY 2008 FINANCIAL RATIO ANALYSIS
INSTITUTIONAL RATIOS AND SCORES

Institution	Composite Score	Viability		Net Income		Primary Reserve	
		Ratio*	Score	Ratio	Score	Ratio	Score
UNIVERSITIES							
BOWLING GREEN	3.40	191.1%	4.00	-1.6%	1.00	41.8%	4.00
CENTRAL STATE	2.70	257.4%	5.00	-1.8%	1.00	8.4%	2.00
CLEVELAND STATE	2.80	48.0%	2.00	-0.3%	1.00	30.2%	4.00
KENT STATE	3.90	111.9%	4.00	-0.3%	1.00	60.1%	5.00
MIAMI UNIV.	3.10	94.6%	3.00	-1.1%	1.00	42.8%	4.00
NEOUCOM	5.00	1029.3%	5.00	7.7%	5.00	60.2%	5.00
OHIO STATE	3.40	143.9%	4.00	-1.1%	1.00	39.6%	4.00
OHIO UNIVERSITY	3.50	81.3%	3.00	2.9%	3.00	25.6%	4.00
SHAWNEE STATE	3.40	103.5%	4.00	-0.8%	1.00	34.4%	4.00
UNIV. AKRON	2.90	27.3%	1.00	1.6%	3.00	28.1%	4.00
UNIV. CINCINNATI	2.50	24.5%	1.00	-4.9%	1.00	27.4%	4.00
UNIV. TOLEDO/MUO**	3.30	92.9%	3.00	0.6%	2.00	33.1%	4.00
WRIGHT STATE	4.10	297.3%	5.00	1.0%	3.00	28.9%	4.00
YOUNGSTOWN ST.	4.10	266.2%	5.00	2.7%	3.00	26.9%	4.00
COMMUNITY COLLEGES							
BELMONT TECH	5.00	N/A	5.00	6.2%	5.00	76.8%	5.00
CINCINNATI ST.	2.70	33.3%	2.00	2.4%	3.00	21.9%	3.00
CLARK STATE	2.60	88.3%	3.00	-0.4%	1.00	24.5%	3.00
COLUMBUS ST.	5.00	565.3%	5.00	8.5%	5.00	68.1%	5.00
COTC	4.50	324.3%	5.00	10.6%	5.00	46.3%	4.00
CUYAHOGA	4.20	141.0%	4.00	5.9%	5.00	45.3%	4.00
EDISON STATE	0.80	18.9%	1.00	-5.4%	0.00	4.5%	1.00
HOCKING ¹	3.10	137.6%	4.00	0.8%	2.00	16.7%	3.00
JAMES RHODES ST	4.20	216.6%	4.00	6.6%	5.00	25.0%	4.00
JEFFERSON	4.10	343.8%	5.00	1.5%	3.00	38.6%	4.00
LAKELAND	3.20	379.8%	5.00	-1.5%	1.00	19.6%	3.00
LORAIN	5.00	732.9%	5.00	14.6%	5.00	55.1%	5.00
MARION TECH ¹	4.50	N/A	5.00	7.7%	5.00	34.9%	4.00
NORTH CENTRAL	3.20	3842.6%	5.00	-1.3%	1.00	16.7%	3.00
NORTHWEST ST.	4.10	13063.8%	5.00	3.0%	3.00	35.8%	4.00
OWENS STATE	3.60	3982.8%	5.00	2.7%	3.00	20.6%	3.00
RIO GRANDE	2.40	70.1%	3.00	-5.2%	0.00	14.2%	3.00
SINCLAIR	4.80	N/A	5.00	4.5%	4.00	78.0%	5.00
SOUTHERN ST.	2.60	97.1%	3.00	-0.5%	1.00	22.9%	3.00
STARK STATE	4.00	N/A	5.00	8.6%	5.00	21.5%	3.00
TERRA STATE	3.90	11023.0%	5.00	0.9%	2.00	44.3%	4.00
WASHINGTON ST.	3.20	N/A	5.00	-3.2%	1.00	16.3%	3.00
ZANE STATE (MATC)	4.50	2332.6%	5.00	5.2%	5.00	30.5%	4.00

* The viability ratio is not calculated for campuses that do not have long-term plant debt. In such instances, a viability score of 5.0 is automatically assigned.

**Starting in FY 2007, the University of Toledo and the Medical University of Ohio merged to become one institution.

NOTE: Pursuant to the administrative rule (126:3-1-01) established by Senate Bill 6, a composite score of or below 1.75 for two consecutive years would result in a campus being placed on fiscal watch.

¹ The FY 2008 financial reports for Hocking College and Marion Technical College are not yet formally finalized, though no change is expected in their ratios or their composite scores. Subsequent revisions, if needed, will be noted and posted at a later date.

TABLE 2
FY 2008 INSTITUTIONAL FINANCIAL DATA

Institution	Expendable Net Assets	Plant Debt	Total Revenues, Operating + Nonoperating	Operating Expenses	Nonoperating Expenses	Change in Total Net Assets
UNIVERSITIES						
BOWLING GREEN	\$153,424,504	\$80,290,000	\$361,817,742	\$367,467,838	\$0	(\$5,650,096)
CENTRAL STATE	\$4,794,502	\$1,862,693	\$56,131,620	\$57,143,037	\$4,030	(\$1,015,447)
CLEVELAND STATE	\$78,582,702	\$163,591,508	\$259,287,545	\$260,171,626	\$0	(\$884,081)
KENT STATE	\$310,696,000	\$277,532,000	\$517,246,000	\$516,999,000	\$1,730,000	(\$1,483,000)
MIAMI UNIV.	\$216,142,070	\$228,484,393	\$499,971,540	\$505,516,456	\$0	(\$5,544,916)
NEOUCOM	\$23,589,327	\$2,291,713	\$42,526,037	\$39,210,394	\$59,348	\$3,256,295
OHIO STATE	\$1,548,844,000	\$1,076,097,000	\$3,878,824,000	\$3,908,752,000	\$11,189,000	(\$41,117,000)
OHIO UNIVERSITY	\$136,033,678	\$167,403,027	\$547,682,324	\$531,457,176	\$174,000	\$16,051,148
SHAWNEE STATE	\$18,393,883	\$17,765,000	\$53,116,544	\$53,504,621	\$25,839	(\$413,916)
UNIV. AKRON	\$115,116,944	\$421,931,710	\$418,293,469	\$410,379,206	\$1,382,807	\$6,531,456
UNIV. CINCINNATI	\$267,025,000	\$1,091,020,000	\$930,680,000	\$974,305,000	\$1,600,000	(\$45,225,000)
UNIV. TOLEDO/MUO	\$246,436,000	\$265,409,000	\$749,147,000	\$743,631,000	\$1,198,000	\$4,318,000
WRIGHT STATE	\$105,912,352	\$35,624,887	\$370,780,161	\$366,720,698	\$245,394	\$3,814,069
YOUNGSTOWN STATE	\$49,524,691	\$18,603,592	\$190,850,407	\$184,016,666	\$1,716,164	\$5,117,577
COMMUNITY COLLEGES						
BELMONT TECH	\$10,697,025	\$0	\$14,905,112	\$13,934,681	\$38,970	\$931,461
CINCINNATI STATE	\$15,784,919	\$47,455,542	\$73,729,727	\$71,964,550	\$0	\$1,765,177
CLARK STATE	\$6,972,621	\$7,900,000	\$28,373,302	\$28,492,200	\$0	(\$118,898)
COLUMBUS STATE	\$103,200,646	\$18,255,000	\$166,555,744	\$151,490,660	\$826,975	\$14,238,109
COTC	\$11,255,444	\$3,470,979	\$27,342,299	\$24,310,091	\$130,038	\$2,902,170
CUYAHOGA	\$112,044,306	\$79,449,916	\$263,070,888	\$247,427,834	\$104,907	\$15,538,147
EDISON STATE	\$889,398	\$4,704,730	\$18,888,034	\$19,915,761	\$0	(\$1,027,727)
HOCKING	\$8,783,362	\$6,384,650	\$52,915,893	\$52,466,319	\$0	\$449,574
JAMES RHODES	\$6,312,240	\$2,914,098	\$27,037,794	\$25,239,890	\$9,581	\$1,788,323
JEFFERSON	\$4,890,346	\$1,422,593	\$12,872,860	\$12,683,606	\$0	\$189,254
LAKELAND	\$12,565,084	\$3,308,426	\$63,156,784	\$64,101,404	\$2,815	(\$947,435)
LORAIN	\$47,855,868	\$6,529,973	\$101,632,020	\$86,812,369	\$10,506	\$14,809,145
MARION TECH	\$4,620,946	\$0	\$14,328,135	\$13,226,458	\$0	\$1,101,677
NORTH CENTRAL	\$3,761,107	\$97,879	\$22,237,994	\$22,517,944	\$0	(\$279,950)
NORTHWEST STATE	\$7,820,018	\$59,860	\$22,504,875	\$21,817,339	\$22,953	\$664,583
OWENS STATE	\$21,357,552	\$536,241	\$106,688,425	\$103,774,981	\$0	\$2,913,444
RIO GRANDE	\$1,691,313	\$2,411,421	\$11,351,988	\$11,941,091	\$0	(\$589,103)
SINCLAIR	\$111,551,252	\$0	\$149,776,743	\$143,043,153	\$0	\$6,733,590
SOUTHERN STATE	\$5,417,720	\$5,577,394	\$23,504,451	\$23,612,579	\$0	(\$108,128)
STARK STATE	\$11,841,652	\$0	\$60,248,373	\$54,973,610	\$75,976	\$5,198,787
TERRA STATE	\$7,320,253	\$66,409	\$16,890,330	\$16,529,736	\$200,213	\$160,381
WASHINGTON STATE	\$3,030,512	\$0	\$17,995,646	\$18,574,597	\$0	(\$578,951)
ZANE STATE (MATC)	\$6,421,315	\$275,282	\$22,186,302	\$21,037,405	\$0	\$1,148,897

*In FY 2007, the University of Toledo and the Medical University of Ohio merged to become one institution.

**Sinclair's expendable net assets include the GASB 33 recognition of \$28 million of property taxes levied but not collected as of June 30, 2008.