



# Budget Book 2021-2022



**OHIO**  
UNIVERSITY

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# 1 Executive Summary

At our August meeting, we will be presenting for Board approval the FY22 Ohio University Operating Budget. The resolution facilitating approval of the FY22 University budget will be presented as part of the August Resources, Facilities, and Affordability Committee and is aligned with the assumptions included in the Six-Year Capital Improvement Plan (FY23-FY28 CIP), FY22 Capital Plan, and FY22 Century Bond Allocation.

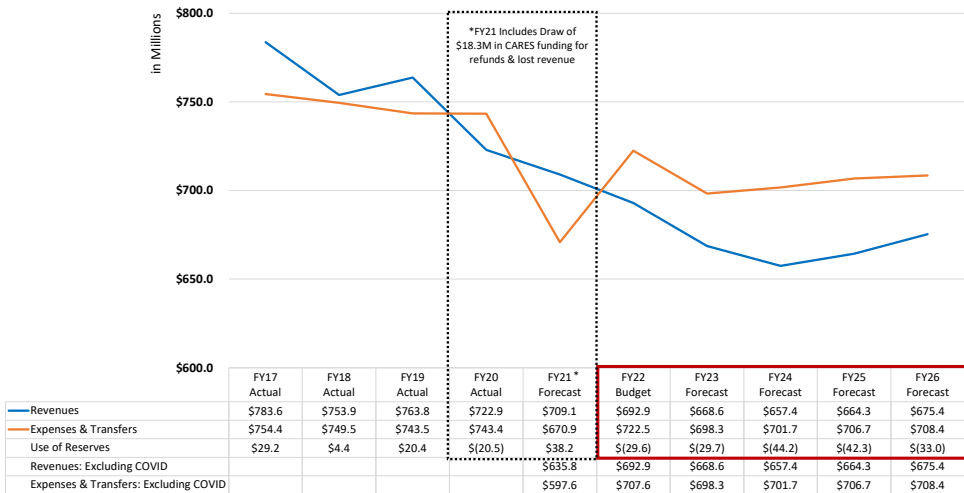
Our FY22 Operating Budget includes:

- Operating Revenues of \$693.0M, and GAAP adjusted Revenues of \$788.6M (GAAP adjustments incorporate non-operating activity (Capital, Endowment, Internal Bank, Century Bond Bank), financial statement adjustments, and component unit activity)
- Operating Expenses of \$702.8M, and GAAP adjusted Expenses of \$732.0M
- Transfers to Capital Projects of \$18.7M, and Overall Capital Budget of \$72.0M
- Planned Use of Reserves of \$29.6M (represented as a transfer from the working capital of the Internal Bank), inclusive of:
  - \$14.9M from FY21 COVID CARES draw to support ongoing pandemic expenses
  - \$14.7M to bridge multi-year cost reduction plans

Similar to FY21, the development of OHIO’s FY22 Budget continues to be impacted by the institution’s response to COVID as the University evaluates investment and expense reduction strategies within the context of our multi-year rebalancing initiative. OHIO’s FY22 budget balancing strategies were primarily focused on the identification of administrative unit investments, reductions, and reallocation of base funding with a focus on supporting student enrollment, retention and success initiatives. Specifically, the expense strategies adopted in the FY22 budget were evaluated within the broader context of:

- FY20-FY22 Financial Impact of COVID (Section 3)
- Multi-year Revenue Assumptions: State Operating Support (Section 4)
- Multi-year Revenue Assumptions: Net Tuition & Fees (Section 5)
- Short and Long-Term Strategies to Base Fund Investments and Limit Reserve Use

The results of our FY22 rebalancing efforts are depicted in the graph below



## Future Financial Planning

A budget model is simply a tool. It is the manner in which we represent and quantify the economics of our academic, research, and service activity. It does not make resource allocation decisions, rather it requires strategic leadership, a willingness to make difficult choices, an expectation of efficiency and sacrifice and a focus on student success. It is more accurate to think of this as an entire budget environment.

Planning heads across the University are stewards of OHIO's resources and they need to be held accountable for their units results as well as what is good for the entire institution.

On the academic side, we will we create a budget environment that establishes both accountability and incentives that rewards units who are innovative by creating new programs, continuously refining their offerings to respond to the needs of society and the interest of students, while also sunsetting programs or initiatives that are not performing or meaningfully contributing to our strategic direction. We cannot assume that things will return to the way they were in the past and we can simply approach the education process the same way we always have. We need to continuously focus our efforts on student success and outcomes for us to be financially sustainable for the future.

We also realize that we cannot cut our way to success - we need to make investments in areas tied to future growth. As future budget strategies are implemented, we will measure impacts of strategic resource investments and have the discipline to base fund or sunset programs/strategies.

### Final Note:

The information presented in the FY22 Budget Book highlights the historical revenues, expenses, and provides details regarding the enrollment planning assumptions, revenues, and expense drivers used in the development of the FY22 operating budget and multi-year forecast through FY27.



## 2 FY22 Budget

### 2.1 Consolidated University Budget (All Funds—GAAP Adjusted)

	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
<b>REVENUES (in millions)</b>						
1	State Appropriations	185.6	183.8	189.0	193.7	220.4
2	Gross Undergraduate Tuition & Fees	297.8	292.8	277.0	249.4	249.6
3	UG Student Financial Aid	(58.7)	(61.3)	(63.8)	(75.7)	(76.1)
4	Net Undergraduate Tuition & Fees	239.0	231.5	213.2	173.7	173.5
5	Gross Graduate Tuition & Fees	114.8	121.2	125.0	125.9	125.2
6	Graduate Student Financial Aid	(27.8)	(28.0)	(28.5)	(28.1)	(28.8)
7	Net Graduate Tuition & Fees	87.0	93.2	96.5	97.8	96.4
8	Room & Board	92.2	90.9	68.4	68.7	77.6
9	Grants & Contracts	37.8	42.2	56.4	64.1	41.8
10	Facilities & Admin Cost Recovery	7.2	8.0	7.8	9.1	7.0
11	Endowment Distributions	-	-	-	-	-
12	Contributions	19.6	20.5	19.1	30.0	41.5
13	Investment Income	60.5	51.5	32.7	61.3	69.1
14	Internal & External Sales	92.7	97.3	76.2	66.2	61.3
15	<b>Total Revenues</b>	<b>821.7</b>	<b>818.8</b>	<b>759.4</b>	<b>764.4</b>	<b>788.6</b>
16	Spending Authorization	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>821.7</b>	<b>818.8</b>	<b>759.4</b>	<b>764.4</b>	<b>788.6</b>
18	<b>Total Funding Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>						
19	Total Salaries, Wages, & Other Payroll	355.9	359.6	364.2	329.8	332.9
20	Total Benefits	15.9	122.6	159.4	121.9	115.3
21	Supplies, Services, & Capital Costs	192.6	186.8	178.0	197.8	193.9
22	Internal Principal & Interest	3.1	3.3	2.6	-	-
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	27.7	28.0	28.0	26.4	25.9
25	Depreciation	54.3	57.6	59.5	60.8	64.0
26	<b>Total Direct Expenses</b>	<b>649.5</b>	<b>757.9</b>	<b>791.6</b>	<b>736.7</b>	<b>732.0</b>
27	Capital Cost Allocation	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>649.6</b>	<b>758.0</b>	<b>791.7</b>	<b>736.7</b>	<b>732.0</b>
30	<b>Results of Operations</b>	<b>172.1</b>	<b>60.9</b>	<b>(32.3)</b>	<b>27.7</b>	<b>56.6</b>
<b>INVESTMENT TRANSFERS</b>						
31	Transfer To (From) Plant Fund	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	172.1	60.9	(32.3)	27.7	56.6
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note: FY21 includes the recognition of \$46.1M in grant revenue that supports COVID expenses and recovery of FY20 student refunds, as well as FY21 lost revenue. In addition, \$27.2M in federal CARES funding will be drawn for lost revenues (FY21) in FY22 based on the deferral of grant revenue.

## 2.2 Consolidated University Budget (All Funds—Operating Activity)

	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
<b>REVENUES (in millions)</b>						
1	State Appropriations	166.0	172.0	176.3	169.0	187.3
2	Gross Undergraduate Tuition & Fees	297.8	292.8	277.0	249.4	249.6
3	UG Student Financial Aid	(58.7)	(61.3)	(63.8)	(75.7)	(76.1)
4	Net Undergraduate Tuition & Fees	239.0	231.5	213.2	173.7	173.5
5	Gross Graduate Tuition & Fees	114.8	121.2	125.0	125.9	125.2
6	Graduate Student Financial Aid	(27.8)	(28.0)	(28.5)	(28.1)	(28.8)
7	Net Graduate Tuition & Fees	87.0	93.2	96.5	97.8	96.4
8	Room & Board	92.2	90.9	68.4	68.7	77.6
9	Grants & Contracts	36.3	41.3	49.5	62.3	39.8
10	Facilities & Admin Cost Recovery	7.2	8.0	7.8	9.1	7.0
11	Endowment Distributions	28.0	28.9	29.1	31.3	31.7
12	Contributions	11.2	8.8	9.6	16.5	17.3
13	Investment Income	6.3	5.6	5.6	6.1	6.4
14	Internal & External Sales	80.5	83.5	66.9	60.4	56.0
15	<b>Total Revenues</b>	<b>753.9</b>	<b>763.8</b>	<b>723.0</b>	<b>695.0</b>	<b>693.0</b>
16	Spending Authorization	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>753.9</b>	<b>763.8</b>	<b>723.0</b>	<b>695.0</b>	<b>693.0</b>
18	<b>Total Funding Transfers</b>	<b>1.1</b>	<b>4.2</b>	<b>1.1</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>						
19	Total Salaries, Wages, & Other Payroll	354.8	357.3	361.3	328.3	332.9
20	Total Benefits	113.2	120.2	121.3	121.9	115.3
21	Supplies, Services, & Capital Costs	188.3	185.9	167.6	196.7	191.4
22	Internal Principal & Interest	49.0	53.2	71.6	61.0	63.2
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>705.2</b>	<b>716.5</b>	<b>721.9</b>	<b>707.9</b>	<b>702.8</b>
27	Capital Cost Allocation	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>705.2</b>	<b>716.5</b>	<b>721.9</b>	<b>707.9</b>	<b>702.8</b>
30	<b>Results of Operations</b>	<b>47.5</b>	<b>43.1</b>	<b>(0.1)</b>	<b>(13.0)</b>	<b>(9.8)</b>
<b>INVESTMENT TRANSFERS</b>						
31	Transfer To (From) Plant Fund	29.3	20.5	13.0	6.7	18.7
32	Transfer To (From) Quasi Endowments	15.5	2.1	7.3	5.3	1.1
33	Internal Bank Transfers	(1.7)	0.1	0.1	-	-
34	<b>Total Investment Transfers</b>	<b>43.1</b>	<b>22.7</b>	<b>20.4</b>	<b>12.0</b>	<b>19.8</b>
35	Total Transfers to (from) Reserve	4.4	20.4	(20.5)	(25.0)	(29.6)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note: FY21 includes the recognition of \$46.1M in grant revenue that supports COVID expenses and recovery of FY20 student refunds, as well as FY21 lost revenue. In addition, \$27.2M in federal CARES funding will be drawn for lost revenues (FY21) in FY22 based on the deferral of grant revenue.

## 2.3 FY21 Forecast Columns (All Funds)

	Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	Forecasting Adjustments	FY21 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals	
<b>REVENUES (in millions)</b>											
1	State Appropriations	30.5	20.2	-	122.9	13.1	0.2	186.9	15.1	(0.2)	201.8
2	Gross Undergraduate Tuition & Fees	24.4	29.2	-	198.9	3.7	(1.3)	254.9	-	-	254.9
3	Undergraduate Student Financial Aid	(7.2)	(5.8)	(17.4)	(42.0)	-	1.3	(71.1)	-	-	(71.1)
4	Net Undergraduate Tuition & Fees	17.2	23.4	(17.4)	156.9	3.7	(0.0)	183.8	-	-	183.8
5	Gross Graduate Tuition & Fees	127.2	-	-	0.8	-	(1.5)	126.6	-	-	126.6
6	Graduate Student Financial Aid	(28.1)	-	-	(0.8)	-	-	(28.8)	-	-	(28.8)
7	Net Graduate Tuition & Fees	99.2	-	-	0.1	-	(1.5)	97.8	-	-	97.8
8	Room & Board	-	-	25.9	-	-	-	25.9	-	-	25.9
9	Grants & Contracts	29.1	3.1	-	85.7	-	(27.9)	90.0	1.4	(0.3)	91.1
10	Facilities & Admin Cost Recovery	8.1	-	-	0.5	-	0.2	8.8	-	-	8.8
11	Endowment Distributions	14.6	0.8	0.2	15.8	-	-	31.4	(31.4)	-	-
12	Contributions	4.4	0.1	2.0	1.9	-	(0.2)	8.2	18.1	0.7	27.0
13	Investment Income	-	-	-	6.9	4.5	0.3	11.7	238.9	1.4	252.0
14	Internal & External Sales	5.9	0.4	9.4	74.9	-	(25.8)	64.7	0.2	3.7	68.7
15	<b>Total Revenues</b>	<b>208.8</b>	<b>47.9</b>	<b>20.1</b>	<b>465.6</b>	<b>21.3</b>	<b>(54.6)</b>	<b>709.2</b>	<b>242.3</b>	<b>5.4</b>	<b>956.9</b>
16	Spending Authorization	139.3	0.5	17.9	(160.6)	3.0	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>348.1</b>	<b>48.4</b>	<b>38.0</b>	<b>305.0</b>	<b>24.3</b>	<b>(54.6)</b>	<b>709.2</b>	<b>242.3</b>	<b>5.4</b>	<b>956.9</b>
18	<b>Total Funding Transfers</b>	<b>(10.3)</b>	<b>0.4</b>	<b>3.9</b>	<b>(18.7)</b>	<b>24.9</b>	<b>-</b>	<b>0.2</b>	<b>(0.2)</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>											
19	Total Salaries, Wages, & Other Payroll	184.3	23.9	18.6	92.6	0.1	(0.4)	319.0	-	(3.9)	315.1
20	Total Benefits	55.1	8.6	7.2	40.9	-	0.2	111.9	-	(0.6)	111.3
21	Supplies, Services, & Capital Costs	56.2	5.6	13.9	126.4	-	(29.4)	172.8	78.1	(66.8)	184.2
22	Internal Principal & Interest	18.3	0.3	13.4	30.8	-	(0.1)	62.7	(62.8)	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	-	12.6	(12.6)	-
24	External Debt Service - Interest	-	-	-	-	-	-	-	27.0	(0.8)	26.2
25	Depreciation	-	-	-	-	-	-	-	-	60.1	60.1
26	<b>Total Direct Expenses</b>	<b>314.0</b>	<b>38.4</b>	<b>53.0</b>	<b>290.7</b>	<b>0.1</b>	<b>(29.8)</b>	<b>666.4</b>	<b>54.9</b>	<b>(24.5)</b>	<b>696.9</b>
27	Capital Cost Allocation	13.6	-	1.6	(15.2)	-	-	-	-	-	-
28	Contribution Margin	13.6	7.7	12.5	(33.7)	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>341.1</b>	<b>46.1</b>	<b>67.1</b>	<b>241.8</b>	<b>0.1</b>	<b>(29.8)</b>	<b>666.4</b>	<b>54.9</b>	<b>(24.5)</b>	<b>696.9</b>
30	<b>Results of Operations</b>	<b>17.3</b>	<b>2.0</b>	<b>(33.0)</b>	<b>81.9</b>	<b>(0.7)</b>	<b>(24.9)</b>	<b>42.6</b>	<b>187.5</b>	<b>29.9</b>	<b>260.0</b>
<b>INVESTMENT TRANSFERS</b>											
31	Transfer To (From) Plant Fund	1.1	-	(6.3)	2.1	-	(2.4)	(5.5)	5.5	-	-
32	Transfer To (From) Quasi Endowments	6.3	-	-	2.0	1.4	(0.1)	9.6	(9.6)	-	-
33	Internal Bank Transfers	-	-	-	-	-	0.2	0.2	(0.2)	-	-
34	<b>Total Investment Transfers</b>	<b>7.5</b>	<b>(0.1)</b>	<b>(6.3)</b>	<b>4.2</b>	<b>1.4</b>	<b>(2.3)</b>	<b>4.3</b>	<b>(4.4)</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	9.8	2.1	(26.7)	77.8	(2.1)	(22.6)	38.3	191.9	29.9	260.0
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note: FY21 includes the recognition of \$46.1M in grant revenue that supports COVID expenses and recovery of FY20 student refunds, as well as FY21 lost revenue. In addition, \$27.2M in federal CARES funding will be drawn for lost revenues (FY21) in FY22 based on the deferral of grant revenue.

## 2.4 FY22 Budget Columns (All Funds)

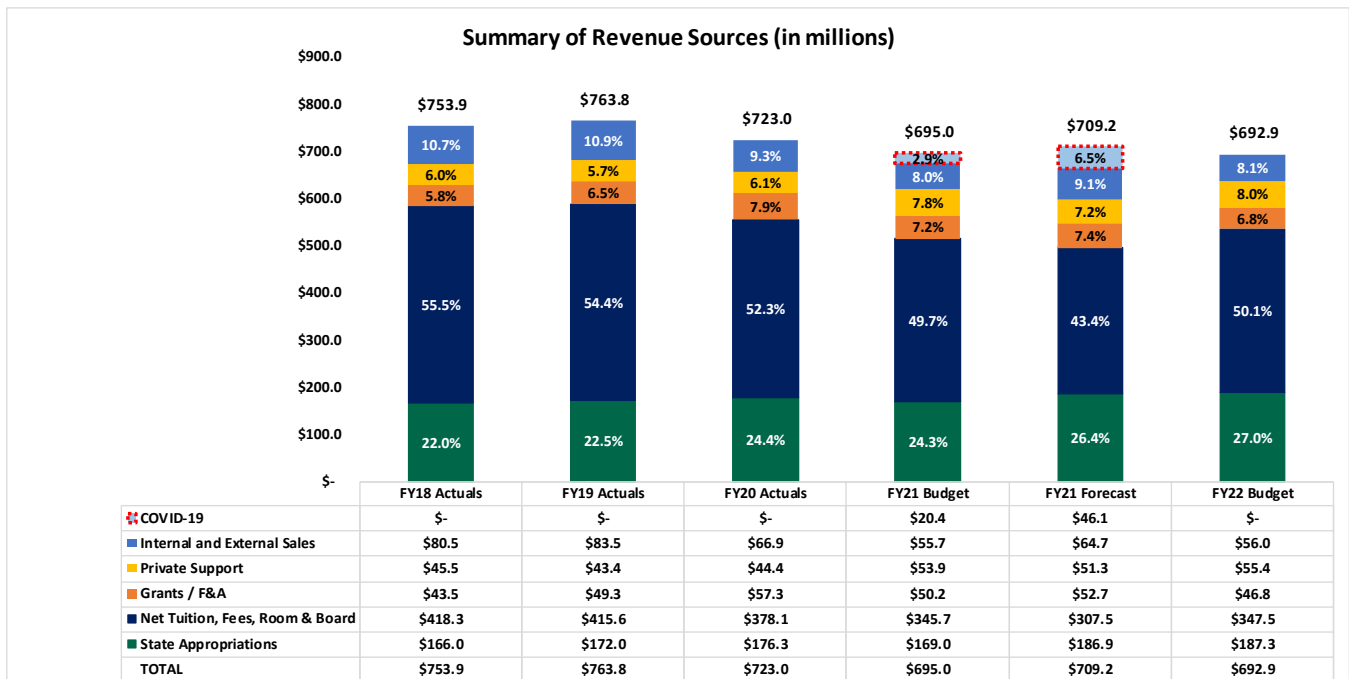
		Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	FY22 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals
<b>REVENUES</b>										
1	State Appropriations	29.0	21.1	-	133.0	4.2	187.3	33.1	-	220.4
2	Gross Undergraduate Tuition & Fees	23.2	26.0	-	196.5	3.9	249.6	-	-	249.6
3	Undergraduate Student Financial Aid	(8.2)	(5.6)	(19.3)	(43.1)	-	(76.1)	-	-	(76.1)
4	Net Undergraduate Tuition & Fees	15.0	20.4	(19.3)	153.4	3.9	173.5	-	-	173.5
5	Gross Graduate Tuition & Fees	124.2	-	-	1.0	-	125.2	-	-	125.2
6	Graduate Student Financial Aid	(28.4)	-	-	(0.4)	-	(28.8)	-	-	(28.8)
7	Net Graduate Tuition & Fees	95.8	-	-	0.6	-	96.4	-	-	96.4
8	Room & Board	-	-	77.6	-	-	77.6	-	-	77.6
9	Grants & Contracts	27.0	1.7	-	11.0	-	39.8	2.0	-	41.8
10	Facilities & Admin Cost Recovery	6.9	-	-	0.2	-	7.0	-	-	7.0
11	Endowment Distributions	15.1	0.8	0.2	15.7	-	31.7	(31.7)	-	-
12	Contributions	3.0	0.1	2.2	12.0	-	17.3	23.7	0.6	41.5
13	Investment Income	-	-	-	1.9	4.5	6.4	62.2	0.5	69.1
14	Internal & External Sales	7.7	0.4	19.0	28.9	-	56.0	0.2	5.1	61.3
15	<b>Total Revenues</b>	<b>199.5</b>	<b>44.5</b>	<b>79.7</b>	<b>356.7</b>	<b>12.6</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
16	Spending Authorization	134.5	0.5	18.4	(156.1)	2.7	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>334.0</b>	<b>45.0</b>	<b>98.1</b>	<b>200.6</b>	<b>15.2</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
18	<b>Total Funding Transfers</b>	<b>(11.5)</b>	<b>0.6</b>	<b>5.6</b>	<b>(21.2)</b>	<b>26.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>										
19	Total Salaries, Wages, & Other Payroll	183.9	22.6	26.1	100.3	-	332.9	-	-	332.9
20	Total Benefits	55.5	8.1	8.9	42.8	-	115.3	-	-	115.3
21	Supplies, Services, & Capital Costs	62.6	5.8	27.1	95.9	-	191.4	72.3	(69.8)	193.9
22	Internal Principal & Interest	17.8	0.3	12.2	32.9	-	63.2	(63.2)	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	13.0	(13.0)	-
24	External Debt Service - Interest	-	-	-	-	-	-	26.6	(0.7)	25.9
25	Depreciation	-	-	-	-	-	-	-	64.0	64.0
26	<b>Total Direct Expenses</b>	<b>319.8</b>	<b>36.7</b>	<b>74.4</b>	<b>271.8</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
27	Capital Cost Allocation	13.2	-	1.4	(14.6)	-	-	-	-	-
28	Contribution Margin	13.3	7.6	9.1	(30.0)	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>346.3</b>	<b>44.2</b>	<b>84.9</b>	<b>227.3</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
30	<b>Results of Operations</b>	<b>(0.9)</b>	<b>0.2</b>	<b>7.6</b>	<b>(5.5)</b>	<b>(11.2)</b>	<b>(9.8)</b>	<b>40.8</b>	<b>25.6</b>	<b>56.6</b>
<b>INVESTMENT TRANSFERS</b>										
31	Transfer To (From) Plant Fund	1.0	-	12.8	4.8	-	18.7	(18.7)	-	-
32	Transfer To (From) Quasi Endowments	(0.5)	-	-	-	1.6	1.1	(1.1)	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>0.5</b>	<b>-</b>	<b>12.8</b>	<b>4.8</b>	<b>1.6</b>	<b>19.8</b>	<b>(19.8)</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(1.4)	0.2	(5.3)	(10.3)	(12.8)	(29.6)	60.5	25.6	56.6
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Throughout the Budget Book, all numbers are presented in millions, rounded to one decimal, unless otherwise indicated. This rounding may create discrepancies in subtotals. Unless otherwise noted, the following summaries present the Revenues and Expenses of the Operating Activity Subtotal columns in section 2.4.

Year-over-year (Y-O-Y) change references for both the FY21 Budget and FY21 Forecast are relative to prior year (FY20) actuals; Y-O-Y change references for the FY22 Budget is relative to the FY21 Forecast.

As a reminder, the University underwent a Chart of Accounts (CoA) redesign in December 2017 (FY18). Since FY18, additional CoA conversion and realignment activities between operating and non-operating entities have continued to result in minor changes in year-end operating activities when compared to prior Budget Book publications.

## 2.5 Summary of Operating Revenue Sources



### 2.5.1 State Appropriations

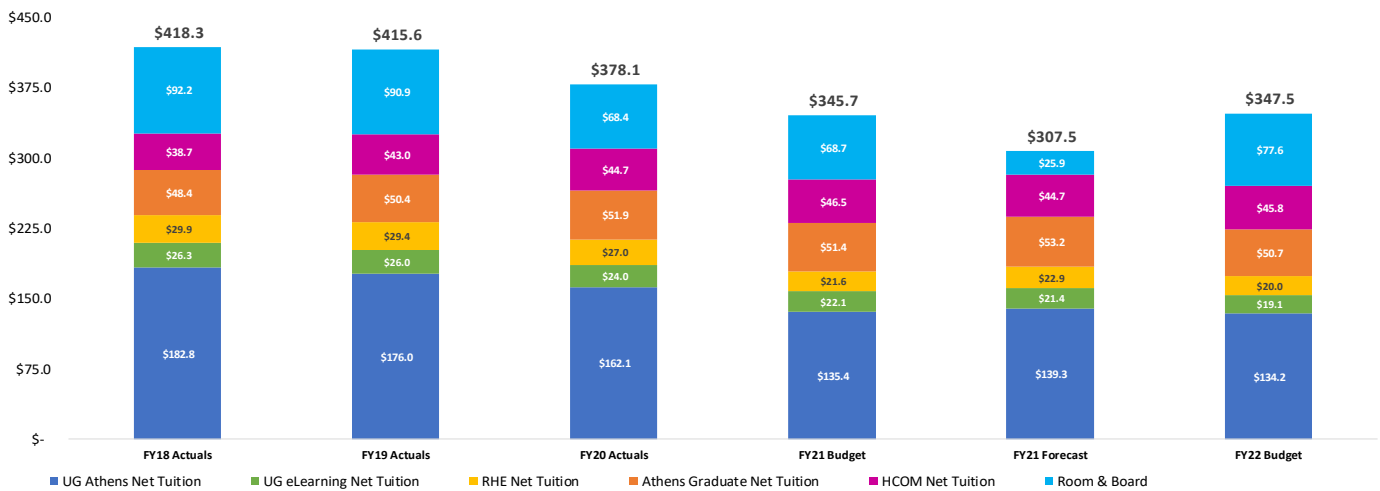
State appropriations represent funding provided by the Ohio Legislature in the biennial Operating and Capital Budget Bills. Ohio's operating budget appropriates funding for the State Support for Instruction (SSI) as well as specific higher education program support through line item appropriations. The Capital Bill includes approved state funded capital projects, as represented in the biennial capital budget. State Capital funding appears in the University's non-operating budget and is a distinct funding source detailed in the Capital Improvement Plan (Section 9). The University recognizes Capital Appropriation revenue once the associated project expenditures are incurred, thus our budget for State Appropriations—Capital is a projection of fiscal year expenditures to be funded by the approved State Capital Budget. The table below represents operating and non-operating activity.

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
State Support for Instruction	\$ 160.9	\$ 166.7	\$ 168.3	\$ 161.0	\$ 178.5	\$ 179.7
Line Item Appropriations	5.1	5.3	8.1	8.0	8.4	7.6
<b>Total State Appropriations</b>	<b>\$ 166.0</b>	<b>\$ 172.0</b>	<b>\$ 176.3</b>	<b>\$ 169.0</b>	<b>\$ 186.9</b>	<b>\$ 187.3</b>
% of University Operating Revenues	22.0%	22.5%	24.4%	24.3%	26.4%	27.0%
State Appropriations - Capital*	17.6	11.8	12.7	24.7	15.2	33.1

*\*Reflects institutional spending against State Capital Appropriations*

## 2.5.2 Net Tuition, Fees, Room & Board

Tuition and fees are inclusive of instructional, non-resident, general, technology, course, and program fees. Section 5 provides additional detail about tuition and financial aid discounting trends. The chart below provides net tuition and fee trends.



**Room & Board Note:** The FY20 decline in revenue was the result of COVID-19 student refunds while the FY21 revenues were impacted by the institution’s COVID reopening strategy.

## 2.5.3 Grants/Facilities & Administrative Cost Recovery

Grants and Contracts include the reimbursement of direct expenses incurred on sponsored projects and exclude the following:

- Grants for financial aid that are netted against the tuition revenues
- State capital grants and line items are included in the state appropriations

In FY21, Ohio University drew \$46.1M of one-time only Federal funding from the CARES Act to support COVID direct expenses and to reimburse for FY20 student refunds and FY21 lost revenues directly related to the pandemic. \$27.2M in FY21 lost revenues and the associated grant draw were deferred and will be recognized in FY22, consistent with federal guidance. **The FY21 Forecast below includes \$46.1M in recognized federal CARES Act grant support.**

(in millions)	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Grants & Contracts - Federal Gov't	\$ 16.2	\$ 17.3	\$ 22.7	\$ 42.3	\$ 72.4	\$ 21.2
Grants & Contracts - Local Gov't	1.2	2.9	1.9	1.2	0.8	0.8
Grants & Contracts - State Gov't	9.4	10.3	7.2	6.8	6.6	7.0
<b>Total Government Grants</b>	<b>\$ 26.7</b>	<b>\$ 30.5</b>	<b>\$ 31.8</b>	<b>\$ 50.3</b>	<b>\$ 79.8</b>	<b>\$ 29.0</b>
Grants & Contracts - Private/Foundation	9.6	10.8	17.7	12.0	10.3	10.7
<b>Total Grants &amp; Contracts</b>	<b>\$ 36.3</b>	<b>\$ 41.3</b>	<b>\$ 49.5</b>	<b>\$ 62.3</b>	<b>\$ 90.0</b>	<b>\$ 39.8</b>

Allowable facilities and administrative cost recovery on sponsored projects is presented below.

(in millions)	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Facilities & Administrative Cost Recovery	\$ 7.2	\$ 8.0	\$ 7.8	\$ 9.1	\$ 8.8	\$ 7.0

## 2.5.4 Private Support

### 2.5.4.1 Endowment Distributions

The endowment distribution represents the internal distribution of endowment income based upon shares held in the endowment portfolio. The annual endowment distribution is equal to the product of a 6% spending rate and the endowment's average market value for the trailing 36 months (ending December 31, 2020). Both true and quasi-endowments are subject to this spending policy. During FY19, the Foundation Board adopted a new funding model that implemented a 5% current-use gift fee on January 1, 2020, as well as a phased reduction of the endowment administrative fee by 10 basis points per fiscal year, from 1.9% in FY21 to 1.5% in FY25.

For more information on the spending allocation and administration fee support provided, please refer to Section 6.

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Endowment Distributions	\$ 28.0	\$ 28.9	\$ 29.1	\$ 31.3	\$ 31.4	\$ 31.7

### 2.5.4.2 Gift Contributions

Gifts include all non-endowed (expendable) and endowed gifts to the University. Expendable gifts include both operating and capital gifts. Gifts are recorded as revenue by units in the year the cash is received. The FY22 budget for expendable gifts is \$17.3M, as established by the goal-setting of the Ohio University Foundation Board. Section 6 provides additional detail about gifts.

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Gift Contributions - Expendable	\$ 11.2	\$ 8.8	\$ 9.6	\$ 16.5	\$ 8.2	\$ 17.3
Gift Contributions - Non-Expendable	8.3	11.6	9.5	13.5	18.8	24.2
<b>Total Gift Contributions</b>	<b>\$ 19.6</b>	<b>\$ 20.5</b>	<b>\$ 19.1</b>	<b>\$ 30.0</b>	<b>\$ 27.0</b>	<b>\$ 41.5</b>

### 2.5.4.3 Investment Income

Investment income represents the interest, dividends, and investment returns earned on the working capital and investment pools of the University. The first table below represents the trended consolidated investment income, inclusive of both Operating & Non-Operating activity. The second table details the FY22 budgeted investment income by unit type. The FY22 budgeted investment income for operating activity supports the operations of the Foundation and the Strategic Opportunity Reserve. The budgets for Endowment, Century Bond, Internal Bank, and Component Units represent Non-Operating activity.

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Investment Income (Consolidated Results)	\$ 60.5	\$ 51.5	\$ 32.7	\$ 61.3	\$ 252.0	\$ 69.1

<i>(in millions)</i>	Non-Operating Activity						Consolidated Results
	Operating Results	Endowment	Century Bond	Internal Bank	Component Units		
Investment Income	\$ 6.4	\$ 42.0	\$ 13.4	\$ 6.8	\$ 0.5	\$ 69.1	

### 2.5.5 Internal & External Sales

Internal Sales represent sales between operating units of the University.

External sales includes royalties, sales and services, and other sales. This includes non-student revenue generated from academic activities, clinical revenues, and retail sales from auxiliary operations (e.g. parking, transportation, athletic ticket sales, and sponsorship agreements).

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
External Sales	\$ 52.5	\$ 47.2	\$ 36.9	\$ 29.1	\$ 19.6	\$ 31.1
Other Sources	6.1	9.1	7.6	11.7	9.3	5.9
Internal Sales	22.0	27.1	22.4	19.6	35.8	19.0
<b>Total Internal &amp; External Sales</b>	<b>\$ 80.5</b>	<b>\$ 83.5</b>	<b>\$ 66.9</b>	<b>\$ 60.4</b>	<b>\$ 64.7</b>	<b>\$ 56.0</b>

Internal Sales Note: FY21 includes one-time only revenues of \$18.3M from the federal CARES Act for student refunds and lost revenue.

### 2.5.6 Spending Authorization

Spending Authorization represents the central funding provided to Planning Units to support their operating costs, and replaces the Administrative Cost Allocation historically provided to Administrative Units (only). Effective FY21, Athens' Colleges and Administrative Units that rely on central support received a central spending authorization allocation.

Central revenues that support the allocation of revenue to Athens' Colleges and Administrative units are derived from SSI, Athens' UG net tuition, and contribution margins paid by the Auxiliary units, the College of Health Sciences Professions (CHSP), Heritage College of Medicine (HCOM), and Regional Campuses.

The transition to a Spending Authorization for Athens' Colleges replaces the following historical budget lines:

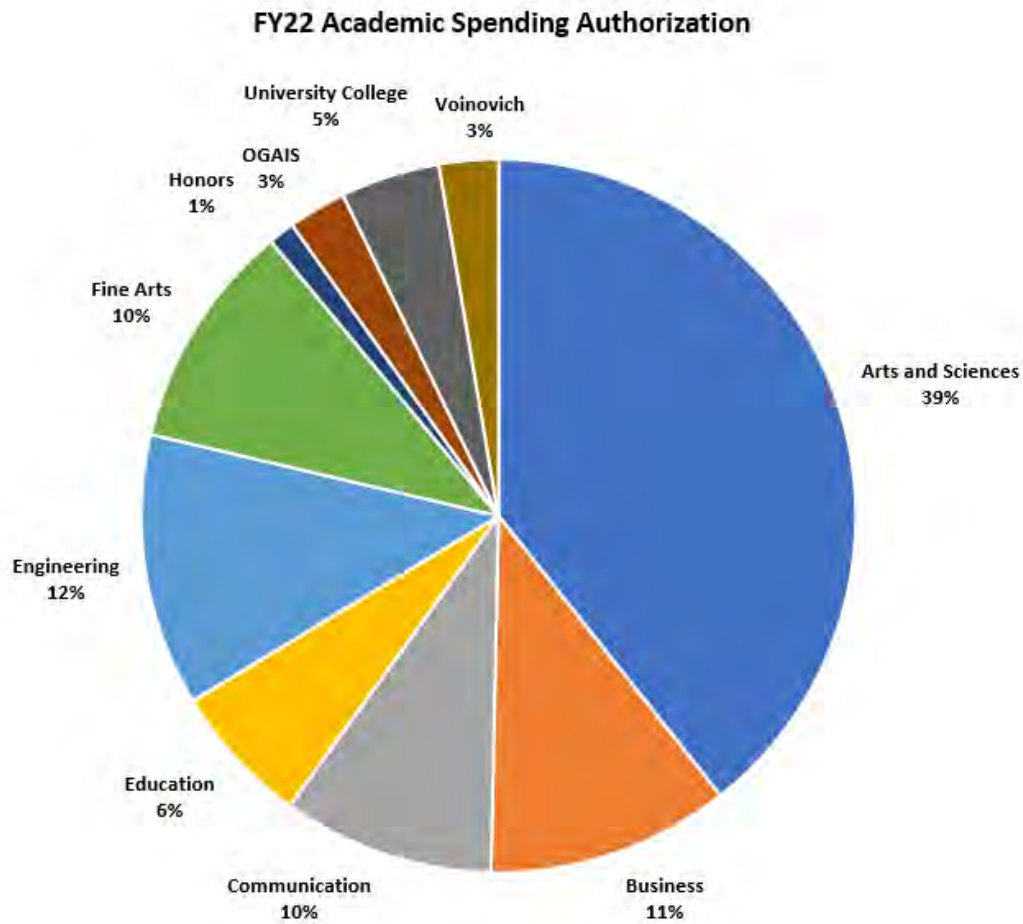
- SSI OHIO Budget Model (OBM) Allocation
- UG Tuition OHIO Budget Model (OBM) Allocation
- UG SFA OHIO Budget Model (OBM) Allocation
- Contribution Margin

For trend purposes, this Budget Book converts the historical Athens' College budget model allocations into their effective spending authorizations from FY18-20. The College of Health Sciences Professions is the only Athens' College that does not receive a spending authorization, since their direct program revenues generate more than 100% of their operating expenses.

The following charts provide information on the allocation of spending authorization across the Academic and Administrative Units.



2.5.6.1 Academic Units

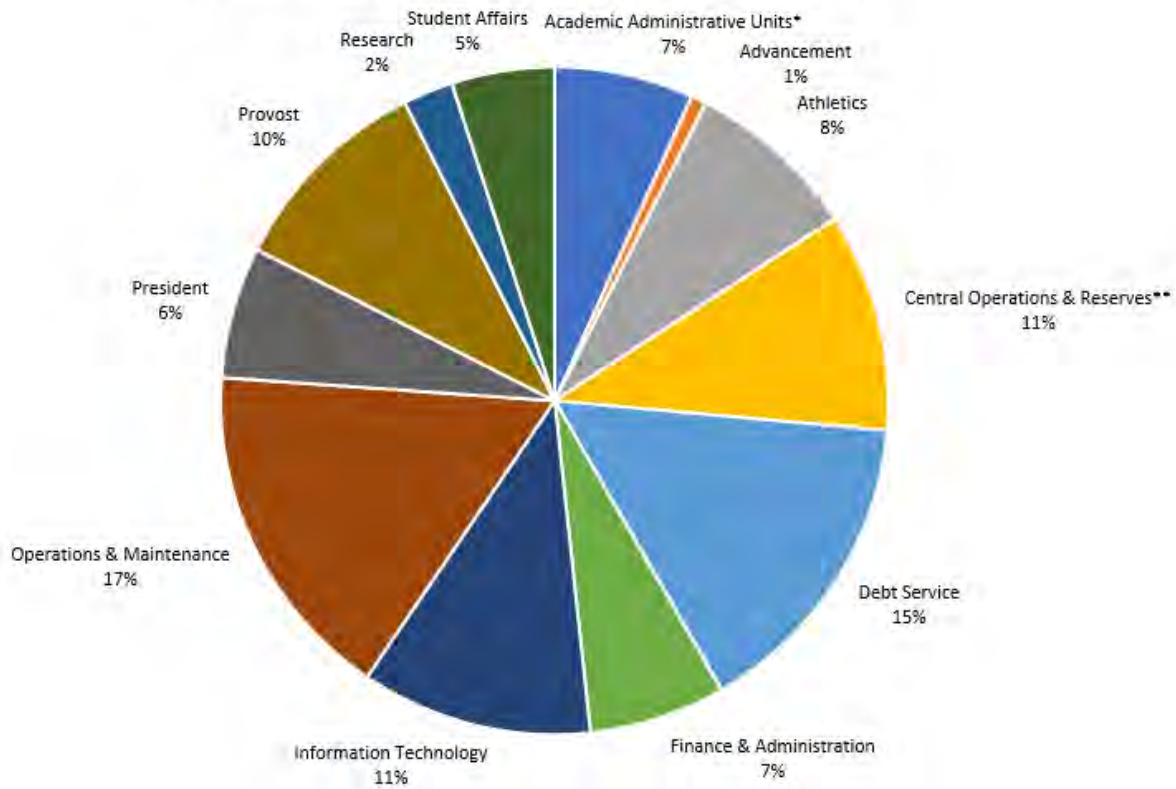


	FY22 Spending Authorization Budget	Unit Share of Spending Authorization	FY22 Net Revenue Budget	Spending Authorization as a Share of Net Revenue
<i>(in millions)</i>				
Arts and Sciences	\$ 52.9	39%	\$ 66.5	80%
Business	14.8	11%	34.2	43%
Communication	12.9	10%	15.4	84%
Education	8.6	6%	16.7	51%
Engineering	16.6	12%	33.5	50%
Fine Arts	13.9	10%	16.8	83%
Honors	1.6	1%	1.3	127%
OGAIS	3.5	3%	5.0	71%
University College	6.1	4%	5.1	119%
Voinovich	3.6	3%	17.7	20%
<b>TOTAL</b>	<b>\$ 134.5</b>		<b>\$ 212.3</b>	<b>63%</b>

*Note: Honors and University College's spending authorization as a share of net revenue exceeds 100% due to scholarship support.*

2.5.6.2 Central & Administrative Units

**FY22 Central & Administrative Spending Authorization**



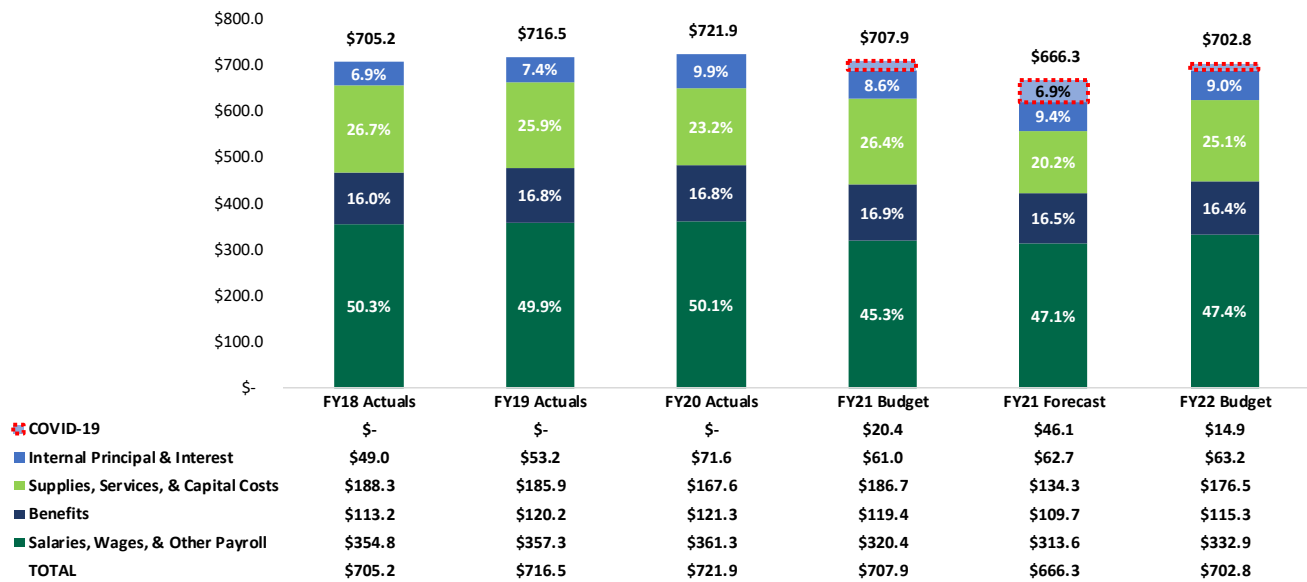
<i>(in millions)</i>	FY22 Spending Authorization Budget	Unit Share of Spending Authorization	FY22 Net Revenue Budget	Spending Authorization as a Share of Net Revenue
Academic Administrative Units*	\$ 14.9	7%	\$ 21.1	71%
Advancement	1.7	1%	12.9	13%
Athletics	18.4	8%	19.0	97%
Central Operations & Reserves**	23.4	11%	43.6	54%
Debt Service	33.7	15%	33.7	100%
Finance & Administration	14.6	7%	15.9	92%
Information Technology	24.8	11%	26.4	94%
Operations & Maintenance	36.7	17%	39.5	93%
President	14.1	6%	14.1	100%
Provost	22.3	10%	24.8	90%
Research	5.4	2%	8.9	60%
Student Affairs	11.0	5%	13.8	80%
Other	-		-	
<b>TOTAL</b>	<b>\$ 220.9</b>		<b>\$ 273.7</b>	<b>81%</b>

\* Academic Administrative Units include Athena, Child Development Center, ISFS, Kennedy Museum, Library, Marching 110, WellWorks, & WOUB

\*\* Central Operations & Reserves includes Provost Reserves, Institutional Reserves, Central Accounting, Program Support, Staff Governance, & Airport

## 2.6 Summary of Operating Expenditures

Summary of Direct Expenses (in millions)



Notes: (1) FY20 Internal P&I includes HCOM's advance principal repayment in the amount of \$14.2M; (2) FY21 COVID-19 expenses offset with one-time CARES Act funding.

### 2.6.1 Salaries, Wages, & Other Payroll

There has been a historical trend at the University to budget for all active and open positions that resulted in year end vacancy savings. In FY21, budgeted vacancy changes are not evident in the forecast below based on the refunding of the institutional furlough cost savings plan. As a reminder OHIO budgeted for a FY21 tiered furlough policy that if fully enacted would have resulted in \$13.0M in one-time-only (OTO) compensation savings. When the furlough cost savings were refunded in June 2021, those savings were foregone.

(in millions)	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Faculty Salaries	\$ 141.7	\$ 141.6	\$ 140.9	\$ 129.7	\$ 126.8	\$ 130.0
Administrative Salaries	118.3	121.5	122.3	114.0	116.6	120.4
<b>Total Salaries</b>	<b>\$ 259.9</b>	<b>\$ 263.1</b>	<b>\$ 263.2</b>	<b>\$ 243.6</b>	<b>\$ 243.4</b>	<b>\$ 250.4</b>
Classified NBU Wages	25.5	22.5	21.1	18.9	18.8	17.9
Union Wages	25.1	27.1	26.4	24.5	22.8	23.9
Student Wages	18.6	18.7	15.8	16.7	7.8	15.3
Graduate Student Wages	22.4	22.0	22.0	22.1	22.0	22.7
<b>Total Wages</b>	<b>\$ 91.6</b>	<b>\$ 90.3</b>	<b>\$ 85.3</b>	<b>\$ 82.1</b>	<b>\$ 71.4</b>	<b>\$ 79.9</b>
Other Compensation	2.8	3.4	2.5	2.5	1.5	2.5
Other Compensation: VSRP & ERIP	0.4	0.5	10.4	-	2.7	-
<b>Total Salaries, Wages, &amp; Other Compensation</b>	<b>\$ 354.8</b>	<b>\$ 357.3</b>	<b>\$ 361.3</b>	<b>\$ 328.3</b>	<b>\$ 319.0</b>	<b>\$ 332.9</b>
<b>Y-O-Y Growth</b>		<b>1%</b>	<b>1%</b>	<b>-9%</b>	<b>-12%</b>	<b>4%</b>

Note: While the FY21 Budget assumed cost savings from furloughs, the FY21 Forecast includes the Furlough Cost Savings Plan as refunded to eligible employees; Classified NBU Wages will be transitioning to AFSCME 3200 in FY22.

## 2.6.2 Benefits

For a detailed narrative on the University's current benefit plans, see Section 7.4.

<i>(in millions)</i>	FY18	FY19	FY20	FY21	FY21	FY22
	Actuals	Actuals	Actuals	Budget	Forecast	Budget
Healthcare	\$ 52.8	\$ 57.9	\$ 57.4	\$ 63.1	\$ 55.6	\$ 56.4
Variable Benefits	50.4	51.7	51.9	47.9	46.1	48.2
Employee Fee Waivers	8.4	8.7	8.8	8.8	8.2	8.5
Other Benefits	1.6	1.9	3.2	2.1	2.1	2.1
<b>Total Benefits</b>	<b>\$ 113.2</b>	<b>\$ 120.2</b>	<b>\$ 121.3</b>	<b>\$ 121.9</b>	<b>\$ 111.9</b>	<b>\$ 115.3</b>
<i>Y-O-Y Growth</i>		6%	1%	0%	-8%	3%

## 2.6.3 Supplies, Services, & Capitalized Costs

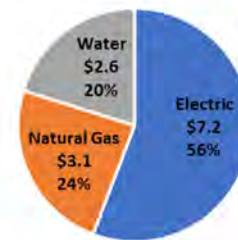
The large budget variance in the University's FY20 to FY21 Supplies & Services and Costs of Goods Sold are the result of COVID-19 impacting travel and auxiliary unit operations, respectively. Additionally, in FY21, the University received \$18.3M in one time student refunds (FY20) and lost revenue support from the federal CARES' grants. Based on the grant activity and draw, the receipt of grant support appears as Supplies & Services (Other Operating Expenses) in the financials, as detailed below.

<i>(in millions)</i>	FY18	FY19	FY20	FY21	FY21	FY22
	Actuals	Actuals	Actuals	Budget	Forecast	Budget
Supplies & Services	\$ 121.2	\$ 125.0	\$ 113.6	\$ 142.5	\$ 129.5	\$ 136.1
Occupancy & Maintenance	40.0	35.0	34.7	35.9	30.4	36.5
Capital Costs	5.9	7.0	5.8	4.3	4.4	3.6
Cost of Goods Sold	21.2	18.8	13.6	14.0	8.4	15.2
<b>Total Supplies, Services, &amp; Capitalized Costs</b>	<b>\$ 188.3</b>	<b>\$ 185.9</b>	<b>\$ 167.6</b>	<b>\$ 196.7</b>	<b>\$ 172.8</b>	<b>\$ 191.4</b>
<i>Y-O-Y Growth</i>		-1%	-10%	17%	3%	11%

### Occupancy & Maintenance: Athens Campus Utilities

<i>(in millions)</i>	FY20	FY21	FY22
	Actuals	Forecast	Budget
Electric	\$6.3	\$5.6	\$7.2
Natural Gas	2.7	2.4	3.1
Water	2.3	2.0	2.6
<b>Total</b>	<b>\$11.3</b>	<b>\$10.0</b>	<b>\$12.9</b>

Athens Campus - FY22 Utility Budget  
(millions)



### Rate & Usage Assumptions for FY22 Budget

Commodity	Rate Assumptions	Usage Assumptions
Electric	Flat, Slight increase	Flat usage assuming typical weather
Natural Gas	Slight decrease	Flat usage assuming typical weather
Water	2.5% estimated increase	Flat usage assuming historical usage pattern

## 2.6.4 Internal Loans & Debt Service

Under the University's Internal Bank and Century Bond Bank models, internal loans are charged to departments to support external debt service payments.

The tables below present the University's Operating Results and Consolidated Results (inclusive of both Operating and Non-Operating activity). The Operating Results reflect the planning units' debt service obligations on internal loans. From a consolidated standpoint, the Century Bond Bank and Internal Bank use those receipts to pay external debt service (principal and interest) obligations to the University's bondholders. For financial statement purposes principal payments are eliminated. As such, only the external debt service interest obligation remains from a Consolidated view. Please note that the Century Bond has a bullet maturity with no annual interest payments.

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Operating Results						
Internal Loan - Principal & Interest	\$ 49.0	\$ 53.2	\$ 71.6	\$ 61.0	\$ 62.7	\$ 63.2
Consolidated Results						
External Debt Service - Interest	27.7	28.0	28.0	26.4	26.2	25.9

### Non-Operating Activity

<i>FY22 Debt Service by Unit (in millions)</i>	Operating Units	Century Bond	Internal Bank	Financial Statement Adjustments	Consolidated Results
Internal Loan - Principal & Interest	\$ 63.2	\$ (16.0)	\$ (47.2)	\$ -	\$ -
External Debt Service - Principal	-	-	13.0	(13.0)	-
External Debt Service - Interest	-	14.0	12.6	(0.7)	25.9

Internal P&I Note: FY20 increase attributable to HCOM's advance principal repayment of \$14.2M.

## 2.6.5 Depreciation

Depreciation expense is reflected as a financial statement adjustment within non-operating activity. When capitalized costs are eliminated via financial statement adjustments, depreciation expenses are then included.

## 2.6.6 Expense Allocations

### *Capital Cost Allocation*

Capital Cost Allocation represents an allocation methodology that collects for internal loan debt service (principal and interest) on Central loans. As it is an internal redistribution, Capital Cost Allocation nets out within the Operating Activity of the institution.

### *Contribution Margin*

Contribution Margin reflects support from Colleges and Auxiliaries that serves as the funding mechanism for academic and administrative support functions across the institution.

### 3 COVID Impact & FY22 Institutional Strategies

#### 3.1 COVID Impact on OHIO's FY20 through FY22 Budget Planning

University budget planning in the midst of responding to a global pandemic continues to present a significant challenge. Since Spring of 2020, OHIO has been monitoring the financial impact of COVID. **The current projection of COVID's impact on our institution is calculated to be -\$47.8M** based on both lost revenues and incremental expense, after accounting for grant support:

Revenue Category	Revenue Detail	FY20	FY21	FY22
Room & Board	FY20 Refunds & FY21 Lost (Net) Revenue	\$ 17,867,931	\$ 37,053,678	\$ -
Other Revenues*	Course, Program, Parking Fees, etc.	\$ 2,100,000	\$ 5,255,000	\$ -
Ohio University: Summer	Undergraduate Scholarship (OTO) & FY21	\$ 2,218,213	\$ 3,007,553	\$ -
Athens Main: Undergraduate	COVID Enrollment Impact: Fall ONLY	\$ -	\$ 11,332,374	\$ -
Ohio University	COVID OTO Scholarship: Fall 2020	\$ -	\$ 5,133,671	\$ -
<b>Financial Impact</b>	<b>COVID Revenue Impact</b>	<b>\$ 22,186,144</b>	<b>\$ 61,782,276</b>	<b>\$ -</b>
Expense Category	Expense Detail	FY20	FY21	FY22
Environmental Controls	PPE		\$ 809,324	\$ -
Environmental Controls	PPE Inventory Control & Delivery-Payroll		\$ 71,781	\$ -
Environmental Controls	Protective Barriers, Signage, etc.		\$ 1,414,433	\$ 61,000
Environmental Controls	Cleaning		\$ 4,443,839	\$ 225,000
Auxiliary Operations	Athletics		\$ 539,052	\$ 75,000
Auxiliary Operations	Dining Halls		\$ 177,102	\$ -
Auxiliary Operations	Residence Halls		\$ 795,317	\$ -
Instruction & Technology	Instructional Delivery		\$ 2,028,362	\$ 443,075
Instruction & Technology	OIT		\$ 1,664,749	\$ 50,000
Public Health	Policies & Procedures		\$ 565,360	\$ -
Public Health	Testing & Contact Tracing		\$ 15,270,370	\$ 14,023,898
Public Health	Mental Health		\$ 286,896	\$ -
<b>Financial Impact</b>	<b>COVID Expense Impact</b>		<b>\$ 28,066,586</b>	<b>\$ 14,877,973</b>
Grant Funding - OTO	Forecasted Revenues through FY21	FY20	FY21	FY22
CARES Act - Federal (HEERF)	Institutional Fund Offset Revenue Losses	\$ 4,172,128	\$ 5,565,588	\$ -
CARES Act - State	Funds Incremental Expenses thru 12/31/2020	\$ -	\$ 14,814,597	\$ -
CARES Act - State October 2020	State Incremental Funding	\$ -	\$ 7,409,671	\$ -
CARES Act - Mental Health	Grant Support for Actual Expenses	\$ -	\$ 286,896	\$ -
Supplemental CARES (HEERF II)	Institutional Funds through FY22	\$ -	\$ 19,841,169	\$ -
Supplemental CARES (HEERF III)	Institutional Funds through FY23	\$ -	\$ 25,627,535	\$ -
GEER (US DOE) Funding	<i>Awarded, not receipted</i>	\$ -	\$ 487,712	\$ -
FEMA	Grant Application Submitted, not awarded	\$ -	\$ 800,000	\$ -
	<b>Grant Support Subtotal</b>	<b>\$ 4,172,128</b>	<b>\$ 74,833,168</b>	<b>\$ -</b>

#### FY22 Budget Planning

As highlighted in the chart above, OHIO budgeted for \$14.9M in FY22 COVID related expenses as the institution continues to respond to the global pandemic. The largest FY22 COVID expense is associated with testing and contact tracing, with additional budget planned for maintaining the operations of the Public Health Office. Funding for the FY22 COVID expenses will be supported with the CARES grant funding deferred into FY22 to be drawn for FY21 lost revenues, specifically earmarked for OHIO's continued pandemic response.

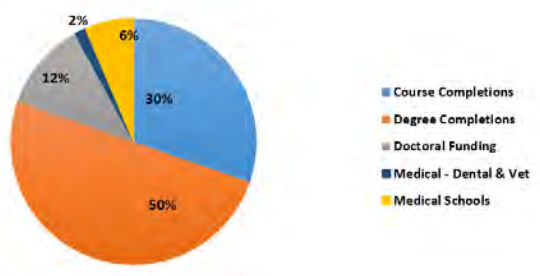
It is important to note that **50% of the institution's planned use of reserves in FY22 is associated with the \$14.9M in COVID related expenses** as the University prioritizes the public health of students, faculty, staff and Athens' community. The response to the pandemic evolves daily and we are committed to providing regular updates regarding the status of forecasted changes in the FY22 COVID budget.

# 4 State Appropriations

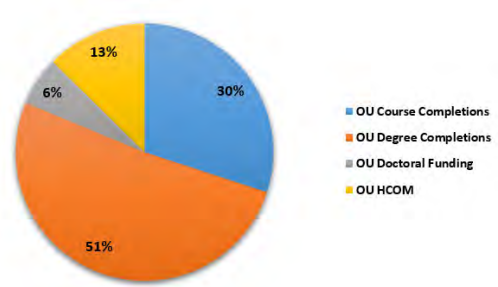
## 4.1 State Share of Instruction (SSI)

SSI is an annual, fixed-dollar appropriation from the State of Ohio that subsidizes the cost of education for Ohio residents. Since FY15, the public university SSI funding formula has been comprised of five components (Ohio University does not receive funding for one of the five: Medical – Dental & Vet component). The FY22 appropriations, both Statewide and for OHIO, are comprised of the following:

FY22 Statewide University SSI



FY22 OHIO SSI



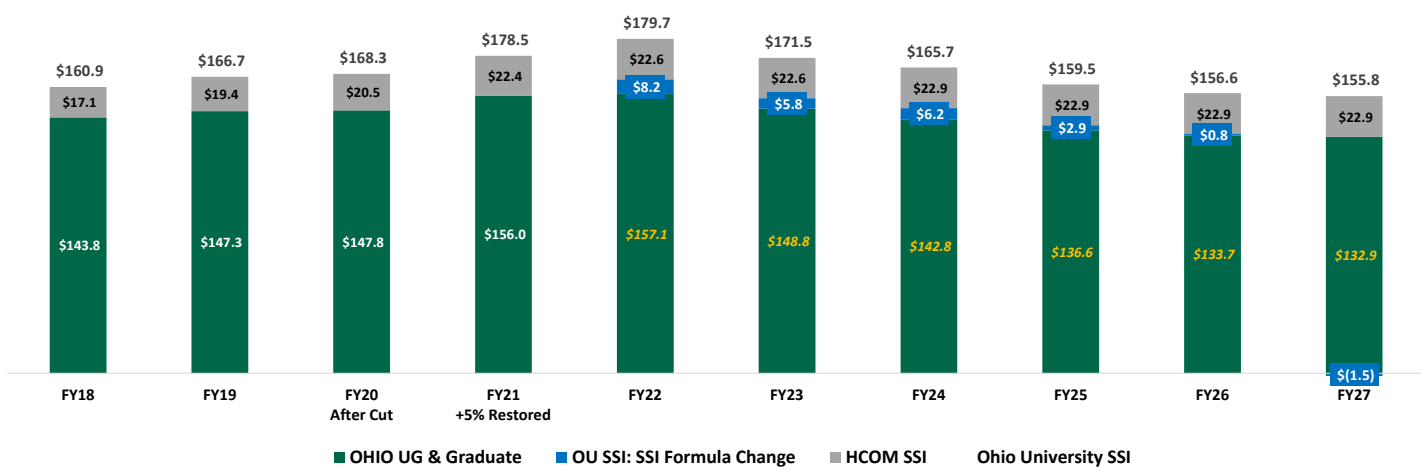
### OHIO’s Share of Enrollments, Course Completions, & Degree Completions

While the state’s SSI funding formula is based on completions, each institution’s student enrollments are a key driver in the allocation of state support. Specifically, OU’s SSI funding is dependent on how student enrollments and completions change annually, as well as how those changes compare within the public university sector. Due to the compounded nature of enrollment declines on degree production and the significant lapse in SSI degree completion funding, **Ohio University’s recent decline in undergraduate enrollments will not be realized in our SSI earnings until FY23 with projected annual changes through FY27.** Moreover, when OHIO’s enrollments increase, our allocation will not be (positively) impacted by those increases until five years after enrollment growth occurs.

### State Share of Instruction: FY22 Formula Changes

Effective FY22, the Ohio Department of Higher Education (ODHE) has delayed the measurement period used for calculating each public university’s share of degree and course completions. While the SSI measurement period will continue to be based on a three year average, ODHE has moved away from using projected data for the first six months of projected SSI earnings by retaining the FY21 measurement period for the FY22 SSI allocation. As a result the FY22 SSI will be based on the FY18 through FY20 completion data. This delay will positively impact OU budgeted SSI through FY26.

### FY22-27 SSI Projections



## SSI Performance Based Funding Model

When the state of Ohio transitioned to a performance-based course and degree completion funding model, they introduced student at-risk factors to recognize the unique mission and students served across Ohio’s public universities. As of FY22, there are two at-risk categories the impact course completions and five at-risk categories that impact degree completion funding within the SSI. The SSI definitions for each of the undergraduate, student at-risk factors include:

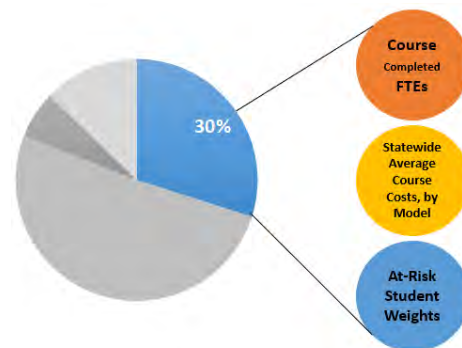
<b>Academic</b>	ACT < 17 in English or Math. If no ACT, completed a developmental course in any year at any public college or university in Ohio.
<b>Age</b>	Over 22 years of age when starting college.
<b>Financial</b>	Smallest EFC (Expected Family Contribution) below \$2,190 in any year.
<b>Minority</b>	African American, Hispanic, American Indian.
<b>First Generation</b>	Mother and Father’s highest level of educational attainment is self reported as High School or Middle/Junior High School on the FAFSA.

## Course & Degree Completion Components

Ohio University’s shares of course and degree completion funding is directly tied to annual changes in its student enrollments and completion rates. The SSI formula also includes a factor for cost, reimbursing only a percentage of the statewide average model cost; creating an incentive for universities to operate below the statewide average. As detailed below the primary drivers of state support include: (1) completions; (2) cost; and (3) at-risk students.

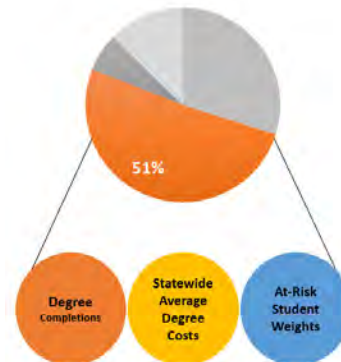
### Course Completion Funding

Ohio University’s shares of SSI course completion funding increased through FY20, based on the progression of larger freshman cohorts combined with improved retention rates. We currently anticipate that the institution’s shares of SSI course completion funding will stabilize in FY22 (based on the formula change) and decline in FY23 as overall enrollment and associated credit hour production declines.



### Degree Completion Funding

Ohio University’s shares of SSI degree completion funding have been increasing since FY18. The recent increase is attributable to larger freshman classes starting in Fall 2013 that began graduating in 2017. We currently anticipate that our SSI degree shares will stabilize in FY22 due to the formula change in the three-year average, followed by declines in future years as smaller Athens’ UG cohorts and declining Regional enrollments result in fewer degrees granted.

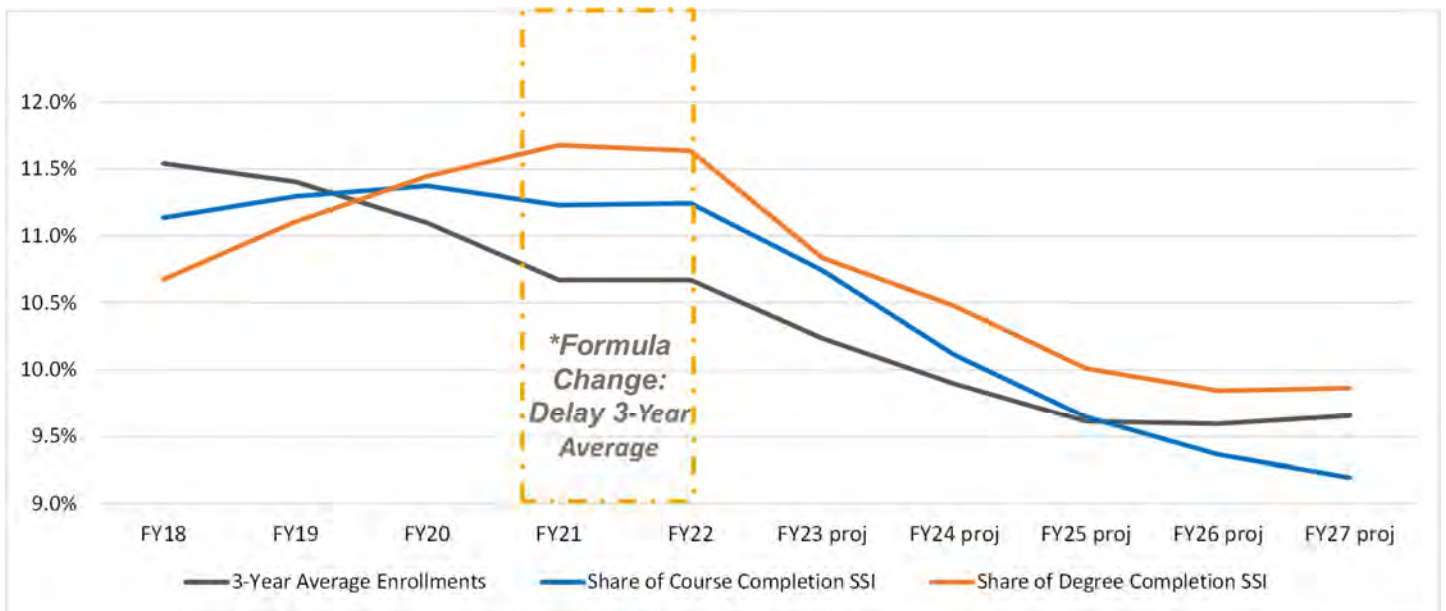




## FY22 SSI Ohio University

The proposed FY22 University Budget was developed concurrently with ongoing deliberations on the FY22-23 State of Ohio Operating Budget. While the initial budget planning assumptions assumed a 0% appropriation increase in SSI support, the final biennial budget included a 0.9% annual increase in appropriation for each fiscal year. The appropriation increase, when combined with the delayed measurement period for funding completions, results in a small increase in OHIO's SSI funding in FY22, attributable to the increased state appropriation. While OHIO's FY22 share of SSI remains unchanged, consistent with the formula change, course and degree completion funding is projected to decline after FY22 as a direct result of the institution's declining enrollments and associated undergraduate degrees.

As illustrated in the following graph, Ohio University's share of degree completion SSI has been increasing since FY18 while course completion funding peaked in FY20. The recent incoming enrollment declines, and their impact on OHIO's course and degree completion funding is projected below and aligns with the OHIO's planning assumption that state support will enter a period of decline through FY27.



## FY22 State Operating Support: SSI and Line Item Appropriations

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
State Support for Instruction	\$ 160.9	\$ 166.7	\$ 168.3	\$ 161.0	\$ 178.5	\$ 179.7
Line Item Appropriations	5.1	5.3	8.1	8.0	8.4	7.6
<b>Total State Appropriations</b>	<b>\$ 166.0</b>	<b>\$ 172.0</b>	<b>\$ 176.3</b>	<b>\$ 169.0</b>	<b>\$ 186.9</b>	<b>\$ 187.3</b>
% of University Operating Revenues	22.0%	22.5%	24.4%	24.3%	26.4%	27.0%
State Appropriations - Capital*	17.6	11.8	12.7	24.7	15.2	33.1

*\*Reflects institutional spending against State Capital Appropriations*

### 4.2 State Funded Line Item Appropriations

In addition to SSI, a series of specific line-item appropriations are provided to colleges and universities. For the University, the programs listed below are supported by line-item appropriations as included in each planning unit's budget.

Planning Unit	Program	FY21 Forecast	FY22 Budget
<b>Voinovich</b>	Appalachian New Economy Partnership	\$ 3.6	\$ 3.6
	Co-ops & Internships	0.7	-
	Rural University Program	0.1	0.1
<b>College of Medicine</b>	AHEC Program Support	0.1	0.1
	Family Practice	0.5	0.5
	Geriatric Medicine	0.1	0.1
	Primary Care Residencies	0.2	0.2
	OU Clinical Training	2.8	2.8
<b>Library</b>	Library Depositories	0.2	0.2
<b>Subtotal</b>		<b>\$ 8.4</b>	<b>\$ 7.6</b>

### 4.3 State Capital Appropriation

The State Capital Budget identifies capital improvement projects which have been approved for funding. Within the University financial structure, however, state capital revenue is recognized once expenditures have been made. As a result, any individual university fiscal year budget may include funding from multiple years of state capital funding. The FY23 through FY28 CIP assumes a 5% appropriation increase for each biennium after the FY21-22 allocation of 25.4M. For more information on capital planning assumptions, see Section 9.

The FY22 Budget for projects to be funded, in whole or in part, by State Capital Appropriations is \$33.1M and can be found in the Capital column of our Non-Operating results (Section 15).

## 5 Enrollment, Financial Aid, & Tuition

### 5.1 Enrollment Trends

Throughout the Budget Book, FTE is calculated as annualized FTE, which is calculated as academic year credit hour production divided by 30. For example, if a student is enrolled for 15 credit hours for both Fall and Spring terms, their FTE is 2, and their Annualized FTE is 1.

This FTE presentation should not serve as a replacement for the Academic Dashboards, or the University Fact Book that is prepared by the Office of Institutional Research using annualized FTEs.

#### 5.1.1 Undergraduate Headcount & FTE

Athens - Undergraduate Incoming Cohort (Fall Unduplicated)					
	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget
Resident	3,530	3,427	3,199	2,682	2,942
Non-resident	515	553	472	444	586
<b>Total New Freshmen</b>	<b>4,045</b>	<b>3,980</b>	<b>3,671</b>	<b>3,126</b>	<b>3,528</b>
Resident	394	388	286	288	265
Non-resident	67	57	60	37	35
<b>Total Transfers</b>	<b>461</b>	<b>445</b>	<b>346</b>	<b>325</b>	<b>300</b>
<b>Total Incoming Cohort</b>	<b>4,506</b>	<b>4,425</b>	<b>4,017</b>	<b>3,451</b>	<b>3,828</b>
<b>Y-O-Y Change</b>		<b>-1.8%</b>	<b>-9.2%</b>	<b>-14.1%</b>	<b>10.9%</b>

Athens - Undergraduate Resident/Non-Resident Headcount (Fall Unduplicated; excluding eCampus)					
	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget
Resident	15,387	14,803	14,010	12,972	12,314
Non-resident	2,371	2,304	2,103	1,953	2,032
<b>Total</b>	<b>17,758</b>	<b>17,107</b>	<b>16,113</b>	<b>14,925</b>	<b>14,346</b>
<b>Y-O-Y Growth</b>		<b>-3.7%</b>	<b>-5.8%</b>	<b>-7.4%</b>	<b>-3.9%</b>
<b>% Non-resident</b>	<b>13.4%</b>	<b>13.9%</b>	<b>14.3%</b>	<b>14.1%</b>	<b>13.6%</b>

Undergraduate FTE by Campus					
	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Forecast	FY22 Budget
Athens	18,173	17,302	16,210	14,650	14,083
<b>Y-O-Y Change</b>		<b>-4.8%</b>	<b>-6.3%</b>	<b>-9.6%</b>	<b>-3.9%</b>
eCampus (Athens & Regionals)	3,743	3,556	3,325	2,872	2,639
<b>Y-O-Y Change</b>		<b>-5.0%</b>	<b>-6.5%</b>	<b>-13.6%</b>	<b>-8.1%</b>
<i>Regional Campuses</i>					
Chillicothe	1,389	1,277	1,192	1,098	988
Eastern	586	525	490	425	383
Lancaster	1,343	1,312	1,226	939	845
Southern	1,345	1,227	1,051	989	890
Zanesville	1,093	1,059	957	933	840
<b>Total Regional Campuses</b>	<b>5,757</b>	<b>5,400</b>	<b>4,916</b>	<b>4,385</b>	<b>3,947</b>
<b>Y-O-Y Change</b>		<b>-6.2%</b>	<b>-9.0%</b>	<b>-10.8%</b>	<b>-10.0%</b>
<b>Total Undergraduate</b>	<b>27,673</b>	<b>26,258</b>	<b>24,451</b>	<b>21,907</b>	<b>20,669</b>
<b>Y-O-Y Change</b>		<b>-5.1%</b>	<b>-6.9%</b>	<b>-10.4%</b>	<b>-5.7%</b>

## UG eCampus FTE Trends

eCampus - Undergraduate Resident/Non-Resident FTE					
	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Forecast	FY22 Budget
Resident	2,518	2,275	2,175	1,879	1,727
Non-resident	1,225	1,281	1,149	993	912
<b>Total</b>	<b>3,743</b>	<b>3,556</b>	<b>3,324</b>	<b>2,872</b>	<b>2,639</b>
<b>Y-O-Y Growth</b>		<b>-5.0%</b>	<b>-6.5%</b>	<b>-13.6%</b>	<b>-8.1%</b>

### 5.1.2 Graduate Programs

Graduate programs are separated into Athens campus and Off-campus programs. Athens graduate programs traditionally include a model where students receive stipends to assist with teaching or research and receive a tuition waiver. These programs are resource intensive and therefore have inherent constraints. Off-campus graduate programs have experienced substantial growth through FY20 and are expected to stabilize in FY21.

#### Athens Graduate FTE

Athens College Graduate FTE					
	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Forecast	FY22 Budget
Arts & Sciences	745	732	751	758	532
Business	635	651	676	731	729
Communication	161	159	164	174	155
Education	618	613	601	634	691
Engineering & Technology	433	412	339	329	297
Fine Arts	243	240	268	300	357
George Voinovich School	113	110	100	97	108
Graduate College	23	42	43	41	55
Health Sciences & Professions	1,001	1,031	1,092	1,184	1,190
International Studies	89	86	92	67	43
Miscellaneous	36	-	-	-	-
<b>Total</b>	<b>4,095</b>	<b>4,075</b>	<b>4,127</b>	<b>4,315</b>	<b>4,156</b>
<b>Y-O-Y Change</b>		<b>-0.5%</b>	<b>1.3%</b>	<b>4.6%</b>	<b>-3.7%</b>

### 5.1.3 Doctor of Osteopathy (HCOM)

Since FY14, the Heritage College of Osteopathic Medicine has opened a Dublin and Cleveland Campus. Prior to that expansion HCOM had 539 students which is projected to increase to 998 in FY22.

HCOM Headcount (Fall Unduplicated)					
	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget
Athens Campus	552	569	540	515	494
Dublin Campus	200	208	225	247	273
Cleveland Campus	156	205	214	225	233
<b>Total</b>	<b>908</b>	<b>982</b>	<b>979</b>	<b>987</b>	<b>998</b>
<b>Y-O-Y Change</b>		<b>8.1%</b>	<b>-0.3%</b>	<b>0.8%</b>	<b>1.1%</b>

Note: HCOM's FY22 budget includes the duplicated headcounts across all medical school campuses. As a result, the sum of the duplicated fall 2021 headcounts will not equal the budgeted total.

## 5.2 Tuition & Financial Aid

The table below details UG financial aid by funding source that excludes state and federally funded student aid.

<i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
<b>Athens Campus Undergraduates</b>						
Gross Tuition Revenue	\$ 236.6	\$ 232.5	\$ 220.7	\$ 200.2	\$ 204.5	\$ 204.8
<b>Financial Aid Sources</b>						
Operating Funds - Scholarships	38.5	41.0	43.1	48.4	49.8	53.5
Operating Funds - Student Athletes	7.9	8.7	8.8	8.9	8.3	9.2
Grants Funds	0.5	0.3	0.2	0.4	0.4	0.3
Foundation Funds	7.0	6.6	6.7	7.0	6.8	7.5
Subtotal - Financial Aid	\$ 53.8	\$ 56.5	\$ 58.7	\$ 64.8	\$ 65.3	\$ 70.6
<b>Net Tuition Revenue</b>	<b>\$ 182.8</b>	<b>\$ 176.0</b>	<b>\$ 162.0</b>	<b>\$ 135.4</b>	<b>\$ 139.3</b>	<b>\$ 134.2</b>
<b>Grant and Foundation Revenues Supporting Financial Aid</b>						
Grant Revenue	0.5	0.3	0.2	0.4	0.4	0.3
Foundation Revenue	7.0	6.6	6.7	7.0	6.8	7.5
<b>Net Tuition Plus Grant / Foundation Revenues</b>	<b>\$ 190.3</b>	<b>\$ 182.8</b>	<b>\$ 168.8</b>	<b>\$ 142.8</b>	<b>\$ 146.5</b>	<b>\$ 142.1</b>

The table below reflects the discount rate for undergraduate students on both the Athens Campus and on Regional Campuses. The discount rate is calculated as financial aid relative to gross tuition & fees. The financial aid subtotal excludes employee fee waivers which are considered part of the University's benefit package.

<b>Discount Rates - Undergraduate</b> <i>(in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Gross UG Tuition & Fees - Athens	\$ 236.6	\$ 232.5	\$ 220.7	\$ 200.2	\$ 204.5	\$ 204.8
UG Financial Aid - Athens	53.8	56.5	58.7	64.8	65.3	70.6
<b>Net UG Tuition &amp; Fees - Athens</b>	<b>\$ 182.8</b>	<b>\$ 176.0</b>	<b>\$ 162.0</b>	<b>\$ 135.4</b>	<b>\$ 139.3</b>	<b>\$ 134.2</b>
<i>Inst. Discount Rate - Athens</i>	22.7%	24.3%	26.6%	32.4%	31.9%	34.5%
Gross UG Tuition & Fees - Regionals	34.9	34.2	32.1	26.9	28.8	25.6
UG Financial Aid - Regionals	5.0	4.8	5.1	5.4	5.8	5.6
<b>Net UG Tuition &amp; Fees - Regionals</b>	<b>\$ 29.9</b>	<b>\$ 29.4</b>	<b>\$ 27.0</b>	<b>\$ 21.6</b>	<b>\$ 22.9</b>	<b>\$ 20.0</b>
<i>Inst. Discount Rate - Regionals</i>	16.8%	16.2%	18.9%	25.0%	25.5%	28.0%

The Regional Campuses discount rate is significantly impacted by College Credit Plus, which represents 43% of the budgeted financial aid in FY21. The discount rate does not take into account the state reimbursement that appears as revenue in the Grants & Contracts—State Government row of the income statement.

## 5.3 Tuition

### 5.3.1 Undergraduate Tuition Increases

In the Fall of 2015, Ohio University was the first Ohio public institution to establish four year tuition guarantee; a cohort-based, level-rate tuition, housing, dining and fee structure. The OHIO Guarantee was extended in the Fall of 2018 to establish an RHE Guarantee fee structure for students attending our regional campuses. The OHIO Guarantee assures students and their families a set of comprehensive rates for the pursuit of an undergraduate degree. Tuition, housing, dining, and fee rates established at first enrollment remain unchanged for 12 consecutive semesters (including summer terms). In May 2020, the OHIO Board of Trustees approved a resolution to hold UG tuition rates flat for the Fall 2020 incoming freshman cohort in recognition of the significant impact COVID-19 would have on students and their families.

#### Athens Main Campus UG Tuition Rates

<i>Non-Guarantee Tuition</i>	Fall 2017 Cohort	Fall 2018 Cohort	Fall 2019 Cohort	Fall 2020 Cohort	Fall 2021 Cohort
<b>State Biennium</b>	<b>FY2018-19</b>		<b>FY2020-21</b>		<b>FY2022-23</b>
<b>Tuition Cap</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>
Tuition	\$5,268	\$5,268	\$5,372	\$5,372	\$5,468
<i>Tuition Increase</i>	<i>0.0%</i>	<i>0.0%</i>	<i>2.0%</i>	<i>0.0%</i>	<i>1.8%</i>
Non-Resident Surcharge	4,482	4,482	4,638	4,638	4,721
<i>Surcharge Increase</i>	<i>0.0%</i>	<i>0.0%</i>	<i>3.5%</i>	<i>0.0%</i>	<i>1.8%</i>

<i>Guarantee Tuition</i>	Fall 2017 Cohort	Fall 2018 Cohort	Fall 2019 Cohort	Fall 2020 Cohort	Fall 2021 Cohort
<b>State Biennium</b>	<b>FY2018-19</b>		<b>FY2020-21</b>		<b>FY2022-23</b>
<b>Tuition Cap</b>	<b>CPI</b>	<b>CPI</b>	<b>2% + CPI</b>	<b>2% + CPI</b>	<b>2% + CPI</b>
Tuition	\$5,948	\$6,024	\$6,234	\$6,234	\$6,324
<i>Cohort Based Tuition Increase</i>	<i>1.3%</i>	<i>1.3%</i>	<i>3.5%</i>	<i>0.0%</i>	<i>1.4%</i>
Career Fee	-	72	72	72	96
Non-Resident Surcharge	4,732	4,732	4,897	4,897	4,985
<i>Cohort Based Tuition Increase</i>	<i>0.0%</i>	<i>0.0%</i>	<i>3.5%</i>	<i>0.0%</i>	<i>1.8%</i>
Room	3,411	3,530	3,654	3,654	3,654
<i>Cohort Based Tuition Increase</i>	<i>3.5%</i>	<i>3.5%</i>	<i>3.5%</i>	<i>0.0%</i>	<i>0.0%</i>
Board	2,189	2,233	2,277	2,277	2,277
<i>Cohort Based Tuition Increase</i>	<i>2.0%</i>	<i>2.0%</i>	<i>2.0%</i>	<i>0.0%</i>	<i>0.0%</i>

Note: The Board rate reflected above aligns with the University's published Cost of Attendance and may differ from prior Budget Book presentations.

## Regional OHIO Guarantee Tuition Rates

Regional tuition rates for non-guarantee students are campus-specific and can be found in the Section 17.1.

<i>RHE Guarantee Tuition</i>	Fall 2017 Cohort	Fall 2018 Cohort	Fall 2019 Cohort	Fall 2020 Cohort	Fall 2021 Cohort
Tuition	N/A	\$2,673	\$2,765	\$2,765	\$2,815
<i>Cohort Based Tuition Increase</i>			3.4%	0.0%	1.8%
Career Fee		72	72	72	72
Non-Resident Surcharge	N/A	1,496	1,496	1,496	1,496
<i>Cohort Based Tuition Increase</i>			0.0%	0.0%	0.0%

### 5.3.2 Undergraduate Net Tuition

<i>Undergraduate (UG) Tuition &amp; Fees (in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Athens	\$ 236.6	\$ 232.5	\$ 220.7	\$ 200.2	\$ 204.5	\$ 204.8
Regional Campuses	34.9	34.2	32.1	26.9	28.8	25.6
eLearning	26.3	26.1	24.2	22.2	21.6	19.2
<b>Gross UG Tuition &amp; Fees</b>	<b>\$ 297.8</b>	<b>\$ 292.8</b>	<b>\$ 277.0</b>	<b>\$ 249.4</b>	<b>\$ 254.9</b>	<b>\$ 249.6</b>
Inst. UG Student Financial Aid	58.8	61.3	63.8	70.2	71.1	76.2
<b>Net UG Tuition &amp; Fees</b>	<b>\$ 239.0</b>	<b>\$ 231.5</b>	<b>\$ 213.2</b>	<b>\$ 179.2</b>	<b>\$ 183.8</b>	<b>\$ 173.5</b>
<i>Y-O-Y Growth</i>		-3.1%	-7.9%	-15.9%	-13.8%	-5.6%

### 5.3.3 Graduate Net Tuition (excluding Medical)

<i>Graduate Tuition &amp; Fees (in millions, excluding HCOM)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Gross Graduate Tuition & Fees	\$ 73.0	\$ 75.0	\$ 77.1	\$ 75.8	\$ 77.3	\$ 75.3
Graduate Student Financial Aid	24.7	24.8	25.3	24.5	24.3	24.8
<b>Net Graduate Tuition &amp; Fees</b>	<b>\$ 48.3</b>	<b>\$ 50.3</b>	<b>\$ 51.8</b>	<b>\$ 51.3</b>	<b>\$ 53.0</b>	<b>\$ 50.6</b>
<i>Y-O-Y Growth</i>		4.1%	3.0%	-0.9%	2.4%	-4.7%

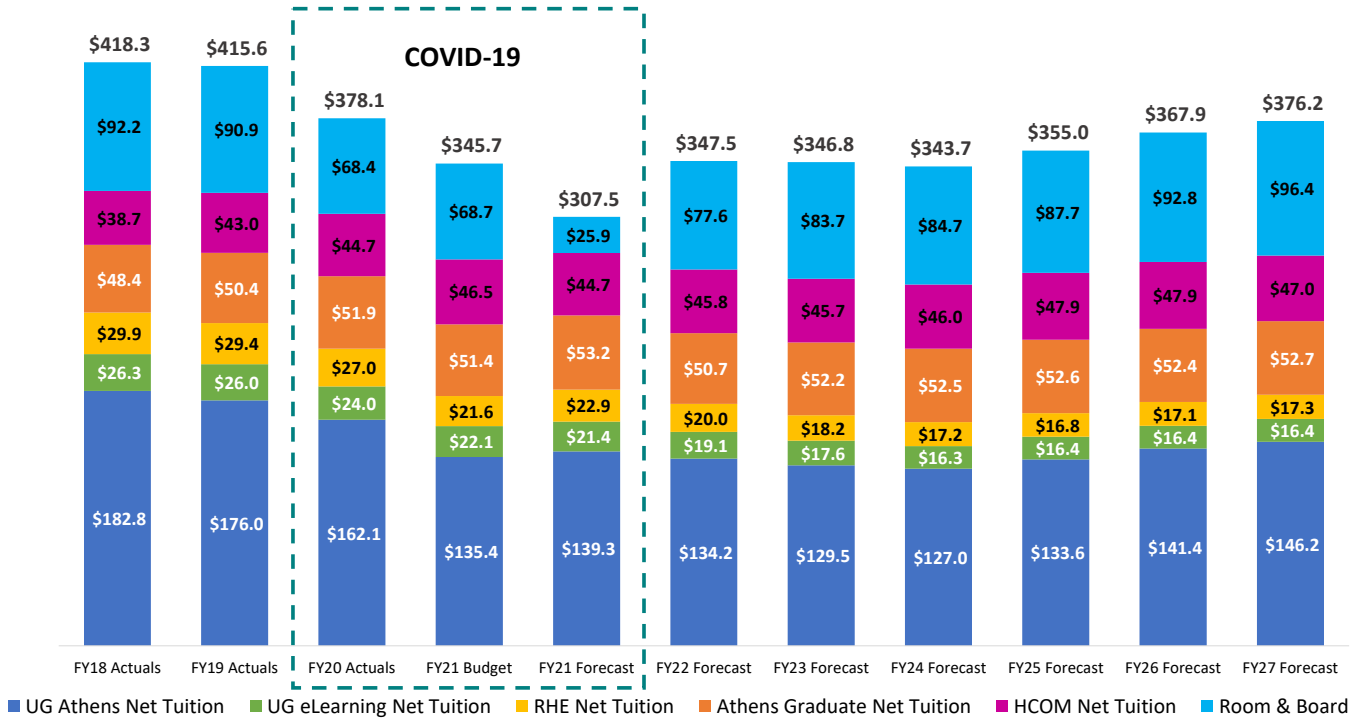
### 5.3.4 Medical School Net Tuition

<i>Medical Tuition &amp; Fees (in millions)</i>	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
Gross Medical Tuition & Fees	\$ 41.8	\$ 46.2	\$ 47.9	\$ 50.1	\$ 49.3	\$ 49.8
Medical School Financial Aid	3.1	3.2	3.2	3.6	4.6	4.0
<b>Net Medical Tuition &amp; Fees</b>	<b>\$ 38.7</b>	<b>\$ 43.0</b>	<b>\$ 44.7</b>	<b>\$ 46.5</b>	<b>\$ 44.7</b>	<b>\$ 45.8</b>
<i>Y-O-Y Growth</i>		11.0%	4.1%	4.0%	0.0%	2.4%

## 5.4 Enrollment Impacts on the University's Finances

Ohio University's FY22 budgeted net tuition and fees, including auxiliary revenues, continue to be impacted by multi-year enrollment changes across all levels of instruction. The FY21 undergraduate net tuition revenues were significantly impacted by COVID enrollment and operational changes associated with our phased reopening strategy in Fall 2020 and Spring 2021, most notably in the annual room and board. Current enrollment projections when combined with discounting strategies result in the following base revenues incorporated in OHIO's multi-year budget planning assumptions.

Ohio University UG & Graduate Net Tuition & Fees: FY18 through FY26 Projection, *in millions*





### 6.1 Long Term Investment Pool

Pursuant to resolution 2002-1851, the University's Board of Trustees entrusted oversight of the long-term investment portfolio to the Investment Committee (IC) of the Foundation. The long-term investment portfolio is comprised of the University's and the Foundation's endowments and quasi-endowments, as well as a portion of the University's and the Foundation's working capital.

From FY10 through FY19, the Foundation engaged Hirtle, Callaghan & Co. (HC) to manage the long-term investment portfolios. HC reported to the IC. As part of its routine fiduciary duties, during FY19, the Foundation issued a Request for Proposals for investment advisory services, reviewed the responses to the RFP, interviewed a series of semi-finalists and finalists, as well as conducted site visits to their respective headquarters. The IC determined that Fund Evaluation Group, LLC (FEG) best met the qualifications set forth by the IC, and was engaged to manage the long-term investment portfolios beginning in FY20.

#### *Investment Pool Activity through May 31, 2021\**

	FY18	FY19	FY20	FY21*
Beginning investment pool market value	\$ 667.3	\$ 710.8	\$ 728.4	\$ 738.8
Cash transferred to (from) investment pool	-	(13.1)	(1.3)	(10.0)
Interest and dividends net of management fees	14.1	15.9	13.2	7.6
Realized gains (losses)	13.1	(0.2)	(6.9)	16.4
Unrealized gains (losses)	16.3	15.0	5.4	174.9
Ending investment pool market value	<u>\$ 710.8</u>	<u>\$ 728.4</u>	<u>\$ 738.8</u>	<u>\$ 927.7</u>

\*Unaudited Draft

#### *Investment Pool Composition as of June 30, 2021\**

	Foundation		University		Total	
Endowments	\$ 394.9	65%	\$ 40.2	13%	\$ 435.1	47%
Quasi-endowments	176.3	28%	104.8	34%	281.1	30%
Working capital	33.4	5%	157.8	51%	191.2	20%
Century bond reserve	-	0%	5.5	2%	5.5	1%
Cash due (to) from pool	14.8	2%	-	0%	14.8	2%
Total investment pool	<u>\$ 619.4</u>	<u>100%</u>	<u>\$ 308.3</u>	<u>100%</u>	<u>\$ 927.7</u>	<u>100%</u>

\*Unaudited Draft

## 6.1.1 Endowment Activity

Endowment includes those contributions which were endowed in perpetuity by the donor and which the University may spend only through annual distributions. Quasi-endowments are funds that the Foundation or the University have set aside to function like endowed funds.

### *Endowment Activity through May 31, 2021*

	FY18	FY19	FY20	FY21*	FY22*
Beginning endowment market value	\$ 536.2	\$ 568.9	\$ 580.7	\$ 579.3	\$ 729.7
New gifts to endowments	9.3	12.1	7.1	16.3	21.6
Transfers to (from) quasi endowments	15.5	2.1	7.3	9.6	0.6
Investment income net of fees	35.9	24.7	13.4	157.2	41.9
Spending allocation	(18.8)	(19.5)	(19.7)	(21.5)	(22.0)
Administrative fee	(9.2)	(9.4)	(9.5)	(9.9)	(9.7)
Other additions (withdrawals)	-	1.8	-	(1.3)	-
Ending endowment market value	<u>\$ 568.9</u>	<u>\$ 580.7</u>	<u>\$ 579.3</u>	<u>\$ 729.7</u>	<u>\$ 762.1</u>

\*Unaudited draft. Projected utilizing actual fiscal year to date return through May 2021, and an estimated return for June 2021.

## 6.2 Endowment Distributions

Endowment earnings are authorized for expenditure in accordance with the spending policy adopted by the Foundation. The spending policy and spending rate are reviewed annually and adjusted, as necessary, with the primary objective of balancing the need for current spending with the goal of supporting future expenditures into perpetuity.

Currently, the annual endowment distribution is equal to the product of a 5.8% spending rate and the endowment's average market value for the trailing 36 months. Both true and quasi-endowments are subject to this spending policy. The 5.8% spending rate is comprised of a 4% spending allocation and a 1.8% administrative fee. The spending allocation supports various initiatives, as specified in the gift agreement. This includes, but is not limited to, scholarships and fellowships, chairs and professorships, research activities, and general support of academic units. The administrative fee provides general support for the institution's fundraising, alumni relations, and fund administration functions.

### *6.2.1 Endowment Spending Rates*

During FY19, the Foundation evaluated the funding model used to support operational needs, including fundraising, alumni relations, and management and general expenses. As a result of this analysis, a revised funding model was implemented in FY20. The revised funding model included the implementation of a 5% current-use gift fee on January 1, 2020, as well as a phased reduction of the endowment administrative fee by 10 basis points per fiscal year, from 1.9% in FY21 to 1.5% in FY25. This revised funding model leverages support for operations from all gifts raised, rather than applying gift fees only to the endowment, which disproportionately impacts these gifts.

### *Endowment Spending Rates by Fiscal Year*

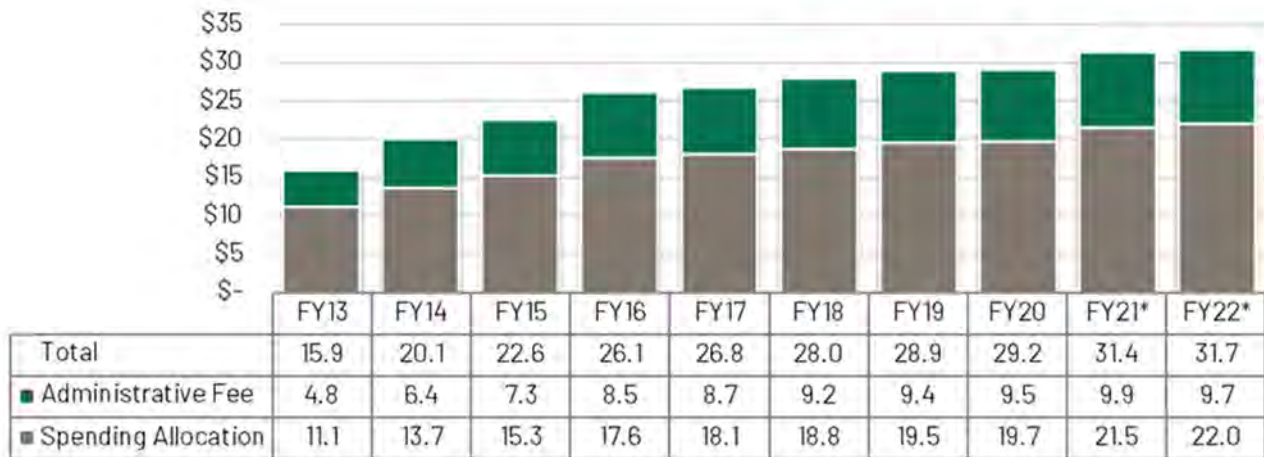
Fiscal Years	Spending Allocation	Administrative Fee	Total Spending Rate
FY13 - FY20	4.0%	2.0%	6.0%
FY21	4.0%	1.9%	5.9%
FY22	4.0%	1.8%	5.8%

Through FY21, these spending allocation and administrative fee rates applied to accounts whose market value exceeded the historic gift value. Occasionally, due to a downturn in the investment market, an account’s market value may temporarily fall below its historic value. When this occurs, the endowed account is “underwater.” Through FY21, the spending rate for underwater endowments was 1%. Underwater endowments were not assessed an administrative fee. This reduced spending rate was designed to speed the endowment's recovery and ensure the account's ability to provide a perpetual income stream in support of the University, but it was more conservative than the underwater spending formula used by many peer institutions. Effective for FY22, the Foundation's Board of Trustees revised the underwater spending formula in a manner that better aligns it with peers while continuing to protect the endowment's long-term purchasing power. Specifically, the new spending policy provides:

- Endowments with a market value of at least 90% of the historic gift value will distribute a 4% spending allocation and will be subject to the policy administrative assessment rate (i.e. 1.8% in FY22, falling by 10bps per fiscal year to 1.5% in FY25).
- Endowments with a market value of at least 80% but less than 90% of the historic gift value will distribute a 3% spending allocation and will be subject to a 1.0% administrative assessment.
- Endowments with a market value of less than 80% of the historic gift value will distribute a 1% spending allocation and will not be subject to an administrative assessment.

### 6.2.2 Endowment Distributions by Fiscal Year (in millions)

The following chart depicts endowment distributions over the past decade. Since FY13, the steady increase in endowment distributions has been driven by strong investment returns, the creation of new endowments, and the increase in the administrative fee from 1% in FY12 to 2% in FY13 through FY20 before it was reduced to 1.9% in FY21 and 1.8% in FY22.



\*Unaudited

Endowment Distribution by Planning Unit and Purpose

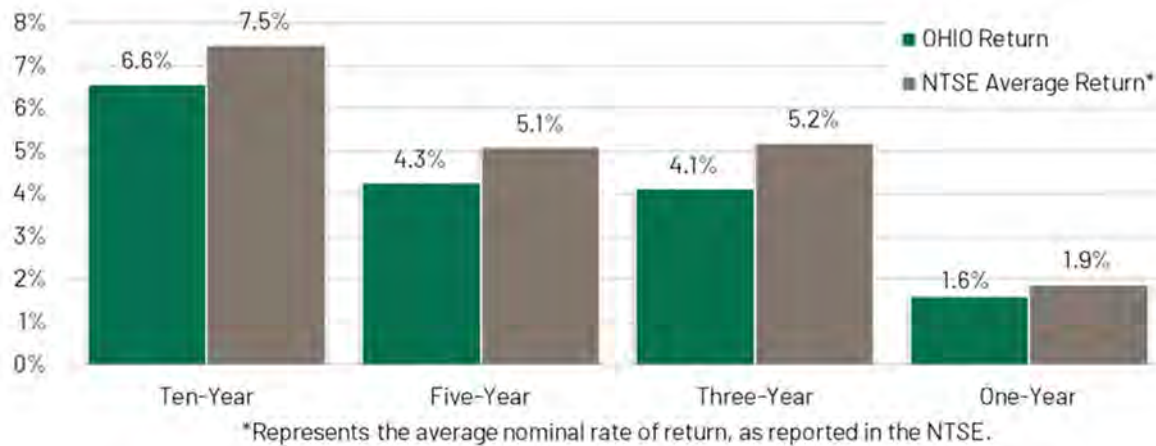
FY22 Endowment Spending Allocation by Purpose and Planning Unit					
Planning Unit	Academic/ Instruction	Research	Student Aid	General Institution	Total
Arts and Sciences	\$ 762,323	\$ 114,423	\$ 738,086	\$ 4,301	\$ 1,619,133
Athletics	-	-	89,057	92,723	181,780
Business	696,965	7,808	319,487	2,906	1,027,166
Campus Recreation	-	-	9,993	1,452	11,446
Central Accounting	-	-	25,252	394,593	419,845
Chillicothe	29,451	-	104,506	5,081	139,038
Communication	1,205,992	-	471,512	-	1,677,504
Diversity and Inclusion	1,967	-	312,221	-	314,188
Eastern	-	-	97,147	3,332	100,478
Education	176,984	-	304,720	4,377	486,081
Engineering	5,939,754	119,680	537,491	1,491	6,598,416
Enrollment Management	-	-	1,343,147	124,014	1,467,161
Exec Dean Regional Campuses	5,000	-	-	-	5,000
Fine Arts	37,272	77,226	282,003	1,953	398,454
Graduate College	-	-	1,730	-	1,730
Grounds	-	-	-	2,541	2,541
HCOM Athens	65,713	686,819	775,872	-	1,528,404
HCOM Dublin	-	-	7,080	-	7,080
Health Sciences	44,041	960	143,109	6,716	194,826
Honors	1,266	-	1,175,552	-	1,176,818
Human Resources	-	-	-	1,129	1,129
Information Technology	-	-	1,020	-	1,020
Instructional Innovation	-	-	1,878	-	1,878
ISFS	4,678	-	1,271	-	5,949
Kennedy Museum	6,253	-	-	56,459	62,712
Lancaster	-	-	418,331	6,981	425,313
Library	338,195	-	49,010	-	387,205
Marching 110	1,688	-	3,128	-	4,816
OGAIS	201,447	-	30,876	-	232,323
President	21,100	-	-	-	21,100
Provost	664,023	-	-	54,220	718,243
Southern	-	-	87,905	763	88,668
University College	3,525	-	20,689	9,009	33,223
Voinovich	24,242	-	7,551	-	31,793
VP of Advancement	742	-	4,507	68,875	74,124
VP of Research	111,011	1,633,288	89,882	3,290	1,837,471
VP of Student Affairs	14,941	-	23,430	70,826	109,197
WOUB	952	-	1,391	604,892	607,234
Zanesville	4,523	-	37,802	3,427	45,752
<b>Total</b>	<b>\$ 10,364,046</b>	<b>\$ 2,640,205</b>	<b>\$ 7,516,638</b>	<b>\$ 1,525,349</b>	<b>\$ 22,046,238</b>

### 6.2.3 NACUBO-TIAA Study of Endowments

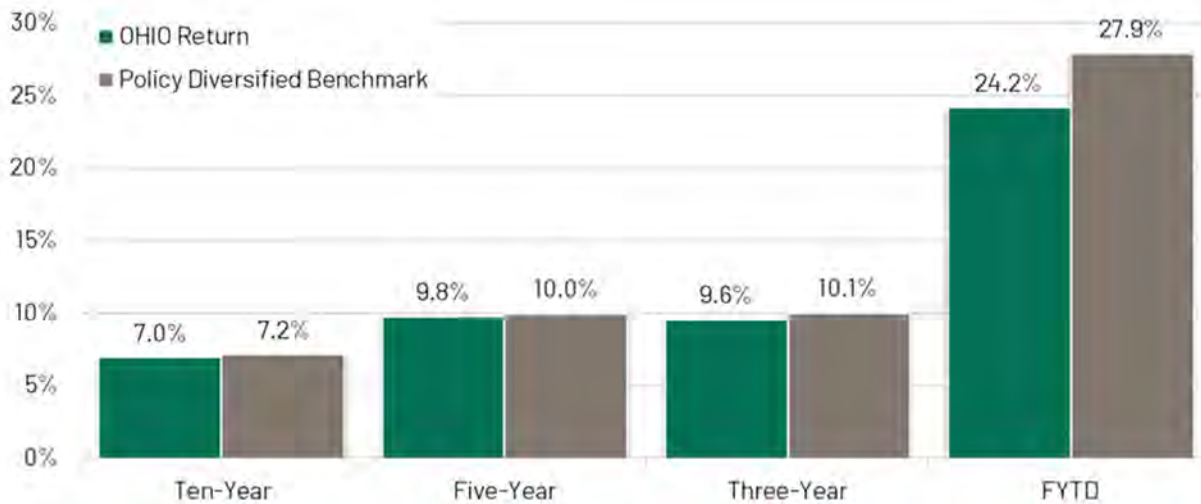
Annually, OHIO participates in the NACUBO-TIAA Study of Endowments (NTSE), a survey that analyzes the endowment management practices and portfolio performance of more than eight hundred higher education institutions and their related foundations. The following charts provide information about the relative performance of OHIO's endowment assets.

Final results for the year ending June 30, 2020 were made available in early 2021. OHIO's portfolio lagged the NTSE average for the one-, three-, five-, and ten-year periods ending June 30, 2020.

#### *Performance vs. Peer Institutions for Period ended June 30, 2020*



#### *Performance vs. Policy Benchmark for Period ended May 31, 2021*



### 6.3 Gifts and Contributions

Each year, The Ohio University Foundation receives charitable contributions that are designated to support various colleges, campuses, academic programs, student activities, scholarships, capital projects and other OHIO initiatives. While some gifts are endowed (permanently restricted), others are available for immediate use (expendable).

Gift Type	FY18	FY19	FY20	FY21*	FY22*
<b>Expendable</b>					
Unrestricted - current use	\$ 1.2	\$ 0.2	\$ 0.4	\$ 1.1	\$ 0.8
Restricted - current use	8.4	10.2	9.5	7.4	16.5
In-kind contributions	0.3	4.5	1.9	9.4	10.0
Subtotal - Expendable	9.9	14.9	11.8	17.9	27.3
<b>Nonexpendable</b>					
Restricted - endowed	9.7	11.8	7.5	22.9	14.2
Subtotal - Nonexpendable	9.7	11.8	7.5	22.9	14.2
<b>Total</b>	<b>\$ 19.6</b>	<b>\$ 26.7</b>	<b>\$ 19.3</b>	<b>\$ 40.8</b>	<b>\$ 41.5</b>

\*projected

Based on an analysis of historic giving patterns, and considering current Advancement staffing levels and fundraising strategies, \$41.5M in total gifts are budgeted for FY22 (inclusive of expendable and nonexpendable gifts).

**Expendable gifts** – Expendable gifts are contributions for which the University can spend the corpus, or gift amount, to fund operations in accordance with the donor designation. These include unrestricted contributions (\$0.8M), which may be used for any purpose that supports the University, as well as restricted contributions (\$16.5M), which have been designated by the donor to support a specific purpose. Restricted expendable gifts may be designated for scholarships, faculty support, the construction or renovation of a particular facility, or the support of a particular college or program. Expendable gifts also include in-kind contributions (\$10.0M), such as software, equipment, supplies, artwork, real estate, and other non-cash items that are donated in support of the University’s operations and programs.

**Nonexpendable gifts** – Non-Expendable gifts are contributions for which the University may *not* spend the corpus which must be endowed in perpetuity and invested in the long-term investment portfolio; but for which we may spend the distributions against the principal in accordance with the BOT approved spending policy (see Section 6.3). These contributions are included in the FY22 budget at \$14.2M and shown as growth in our Endowment column (part of non-operating budget). The associated annual endowment distribution will be spent in accordance with the donor specifications, which may include unrestricted purposes, or specific support for activities such as faculty chairs and professorships, scholarships and fellowships, or support of specific colleges or programs.

### 7.1 Compensation

The Office of Human Resources seeks to promote compensation strategies that maximize the recruitment, performance, and retention of quality employees in support of Ohio University's mission and goals.

Through its programs and practices, Ohio University strives to achieve the following goals:

- Fair, equitable, and consistent pay practices for all employees
- Fair, equitable and consistent pay opportunity for all employees
- Competitive salaries relative to the appropriate labor market
- Rewards and recognition for results-based performance and exceptional contributions
- Compliance with federal, state, and city laws and regulations

#### 7.1.1 FY21 Cost Savings Furlough Plan UPDATE

The University's FY21 Budget relied upon one time savings from a tiered furlough policy that was projected to save \$13.0M in compensation expense. The development and implementation of the furlough cost savings plan was one of many institutional initiatives enacted to address the negative financial impact of COVID-19. As detailed in Section 3, OHIO's FY21 year-end results were impacted by many factors including the restoration of funding through state share of instruction as well as additional federal stimulus funding distributed in 2021 to help support the incremental expense and lost revenues from COVID.

In addition, expense management helped move us toward a FY21 year end surplus. Our first priority with this operational surplus was to fully repay our employees resulting in Executive Leadership's decision in June 2021 to refund the furlough cost savings. The remainder of the one-time FY21 surplus will be moved into reserves to help support the one-time expenses associated with COVID that will extend into FY22.

### 7.1.2 COMP 2019

Ohio University continues to be challenged by pay compression and inversion within our existing workforce as we adjust our pay structure to market. In an effort to maintain a competitive compensation structure as approved and directed by the Board of Trustees in 2014, Compensation conducted a complete market study in FY20.

University Human Resources (UHR) Compensation engaged Deloitte consulting services to conduct the first market study since COMP 2014 - a project that created the current Classified, Administrative & Professional (CA&P) framework and pay structure. Using industry best practice, Deloitte reviewed current job benchmarks, identified new benchmarks where appropriate, and provided recommendations to modify the compensation framework and pay structure. After reviewing Deloitte's study along with OHIO's internal compensation framework, UHR Compensation recommended implementation of the following:

- Aging and widening of the pay structure and
- Re-slotting 221 jobs in the framework to better align with the current market.
  - 67 jobs moved down in pay grade
  - 164 jobs moved up in pay grade

These changes brought 353 employees below the minimum of their new pay grade. Employees whose positions were realigned to a new pay grade based on the results of the study and whose pay fell below the newly re-aligned pay grade received a base pay adjustment on or before July 1, 2021

While UHR Compensation initially recommended a two-year implementation of the 2019 market study, the COVID-19 pandemic forced a delay. Final implementation of OHIO's COMP 19 market study will be fully adopted in FY22, no later than July 1, 2021.

### 7.1.3 Biennial Equity Review

The University shall conduct a biennial equity review of our compensation practices. The OCR Resolution Agreement requires a biennial review of compensation of administrative employees to confirm that employee compensation has been determined on a non-discriminatory basis and to promptly remedy any discrimination found. Our compensation philosophy contains a due diligence process that includes an analysis of differences in pay across the University, leveraging a rigorous statistical approach, to ensure that compensation is determined on a non-discriminatory basis. The objective of the review is to enable Ohio University to manage pay differences of administrative employees and ensure a sustainable process for ongoing pay equity management. The project allows Ohio University to identify pay equity situations, and to effectively respond to potential allegations of pay inequity.

The FY21 biennial equity review was completed in December 2020 with recommendations implemented in March through June of 2021. Similar to the COMP 19 market study, full adoption of the institution's biennial equity review compensation adjustments will be fully implemented in FY22. This review identified fifty employees, thirty-six with significantly negative pay when comparing actual pay with expected pay, and fourteen with negative pay gaps in identified risk groups when comparing employees with similar characteristics such as job family, planning unit, pay grade, EEO code and campus. The adjustments to ameliorate the risks associated with the significant negative outliers and employees in the identified risk groups resulted in a base financial investment of \$73,455.



## 7.2 OHIO's Compensation Structure & Strategy

As the institution identifies budget efficiencies to continue to be financially sustainable, it remains difficult to balance the compensation structure and alignment with external market pressures. Failure to provide competitive wages has a negative impact on recruitment, retention, and employee morale. As base wages make up only a portion of total employee compensation, we recommend providing additional details to employees about their total compensation package. Employees may be eligible for a generous benefits package which can include paid holidays, sick time, personal time, instructional tuition waiver up to 100% for self and dependents, a comprehensive insurance package (including but not limited to prescription, vision, dental, and life insurance), a retirement plan with up to a 14% university contribution, 12-week parental leave program, flextime and flexplace opportunities, counseling and mental health care, access to professional development programs and more. In order to communicate the value of OHIO's investment in each employee, we recommend providing employees with a total compensation statement, which outlines the total value of all elements in an employee's pay package.

Recognizing that competitive compensation policies will increase OHIO's inflationary expense pressures, Executive Leadership is committed to developing budget balancing strategies that include raise pool assumptions in recognition of the institution's faculty and staff.

## 7.3 Personnel

### 7.3.1 Job Categories

The following provides definitions of job categories referenced throughout the Budget Book.

Employee Type	Job Category	Definition	Benefit Eligibility
Faculty	Group I	Tenured or tenure track faculty	Full health and welfare benefits package
Faculty	Group II	Non-tenure track instructional faculty	Full health and welfare benefits package
Faculty	Group III	Non-tenure track temporary faculty with semester appointments	Legally required benefits
Faculty	Group IV	Visiting professors or other full-time special and courtesy appointments	Full health and welfare benefits package
Faculty	Early Retired	Group I faculty who have elected the Early Retirement Program	Legally required benefits and life insurance
Administrator	Administrator	Employees in support of administrative, instructional, student support services, research, etc.; in colleges, auxiliaries, and central operations; that are neither classified civil service (as defined by the Ohio Revised Code) nor faculty.	Full health and welfare benefits package for employees with an FTE of .75 or greater.
Classified	AFSCME	Classified civil service employees covered under the collective bargaining agreement with the American Federation of State, County & Municipal Employees Union Local 1699.	Full health and welfare benefits package for employees with an FTE of .75 or greater.
Classified	FOP	Classified civil service employees covered under the collective bargaining agreement with the Fraternal Order of Police	Full health and welfare benefits package
Classified	Non-Bargaining Unit	Hourly employees, as defined by Ohio Civil Service Law (excluding AFSCME and FOP)	Full health and welfare benefits package for employees with an FTE of .75 or greater.

Note: OHIO's current Classified Non-Bargaining Unit staff will transition to a new AFSCME bargaining unit in August 2021.

In Spring 2019, Faculty Senate passed a resolution to reclassify faculty categories, effective FY20. The following table crosswalks the new FY20 classifications with their previous categories.

Revised Classification	Former Job Category	Rank	Benefits
Tenure Track	Group I	Professor	Faculty Full
Tenure Track	Group I	Associate Professor	Faculty Full
Tenure Track	Group I	Assistant Professor	Faculty Full
Tenure Track	Early Retiree	Early Retiree	Legally Mandated Benefits (Sick, Retirement); Early Retiree Benefits (Educational; Life Insurance to Age 70)
Instructional Faculty	Group II	Professor of Instruction	Faculty Full
Instructional Faculty	Group II	Associate Professor of Instruction	Faculty Full
Instructional Faculty	Group II	Assistant Professor of Instruction	Faculty Full
Clinical Faculty	Group II	Clinical Professor	Faculty Full
Clinical Faculty	Group II	Associate Clinical Professor	Faculty Full
Clinical Faculty	Group II	Assistant Clinical Professor	Faculty Full
Fixed-term Contract Faculty	Group IV	Visiting Professor	Faculty Full
Fixed-term Contract Faculty	Group III	Instructor	Legally Mandated Benefits Only (Sick, Retirement)

### 7.3.2 Employee Headcount

The following tables illustrate the University's employment trends by job category. It is important to note that the headcounts represent a snapshot of filled positions as of November 1st of each year (census date used for IPEDS reporting), including both full-time and part-time employees, but excluding temporary and intermittent staff, as well as Fixed-Term Instructors (formerly Group III faculty). The census is taken on November 1 of each year to provide a consistent frame of reference. Consequently, the census does not exactly represent staffing level fluctuations throughout the year. The headcounts are inclusive of all funding sources, including operating funds, grant funds, and foundation funds. All employee headcount figures presented throughout the Budget Book reflect census headcounts.

The following provides historical staffing trends by job category:

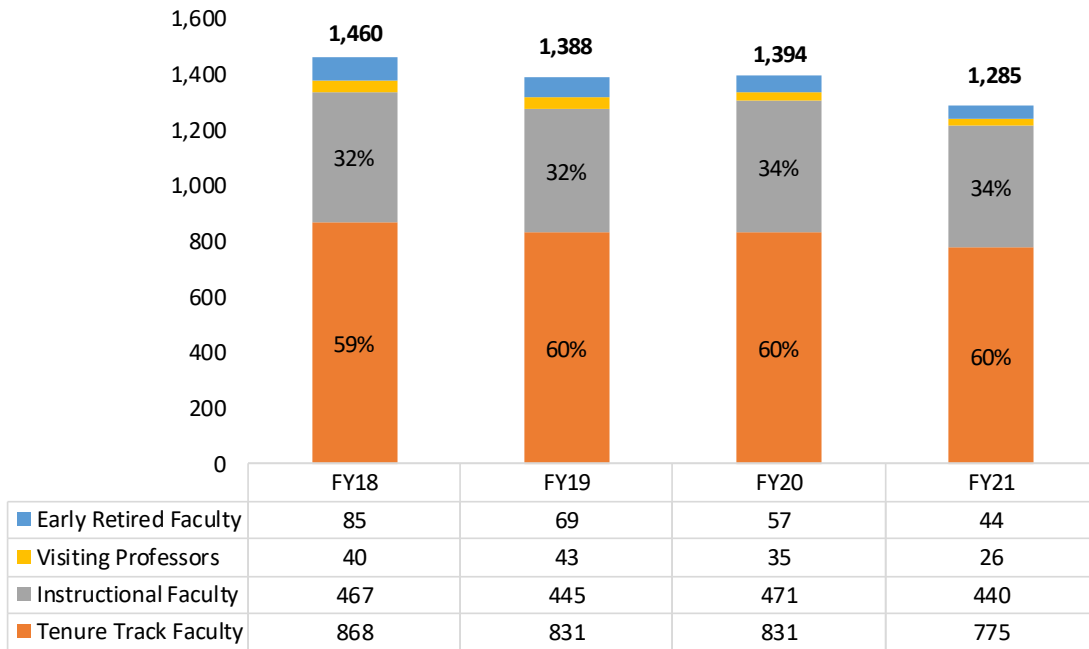
<b>Employee Headcount by Job Category</b>				
	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>
Administrators	1,643	1,638	1,658	1,530
Post Doc	20	17	21	26
<i>Subtotal: Administrators</i>	1,663	1,655	1,679	1,556
Classified AFSCME	592	582	576	463
Classified FOP	23	26	25	25
Classified Non Bargaining	563	533	512	425
<i>Subtotal: Classified</i>	1,178	1,141	1,113	913
Early Retired Faculty	85	69	57	44
Tenure Track Faculty	868	831	831	775
Instructional Faculty	467	445	471	440
Visiting Professors	40	43	35	26
<i>Subtotal: Faculty</i>	1,460	1,388	1,394	1,285
<b>Total Job Category Headcount</b>	<b>4,301</b>	<b>4,184</b>	<b>4,186</b>	<b>3,754</b>
Y-O-Y % Increase	-2.0%	-2.7%	0.0%	-10.3%

Note: Classified Non Bargaining Unit will transition to AFSCME 3200 in August 2021.

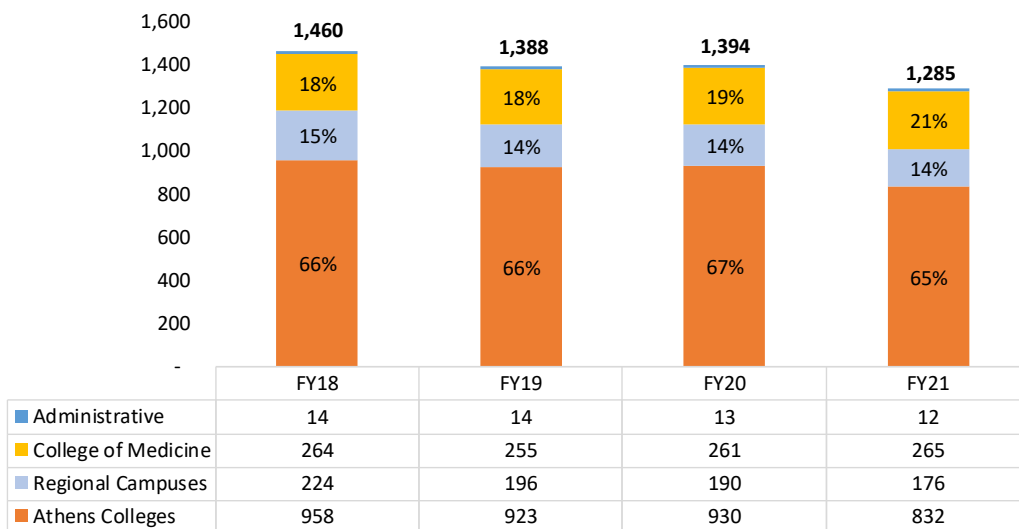
<b>Fixed-term Contract - Instructors</b>				
	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>
<b>Fixed-term Contract - Instructors Headcount</b>	<b>622</b>	<b>514</b>	<b>576</b>	<b>344</b>
Y-O-Y % Increase	-12.8%	-17.4%	12.1%	-40.3%

The charts below show trended faculty headcounts across the institution since FY18. In FY20, there were 74 faculty members who participated in the VSRP, and 21 who elected to participate in the FY21 VSRP.

### Faculty Headcount

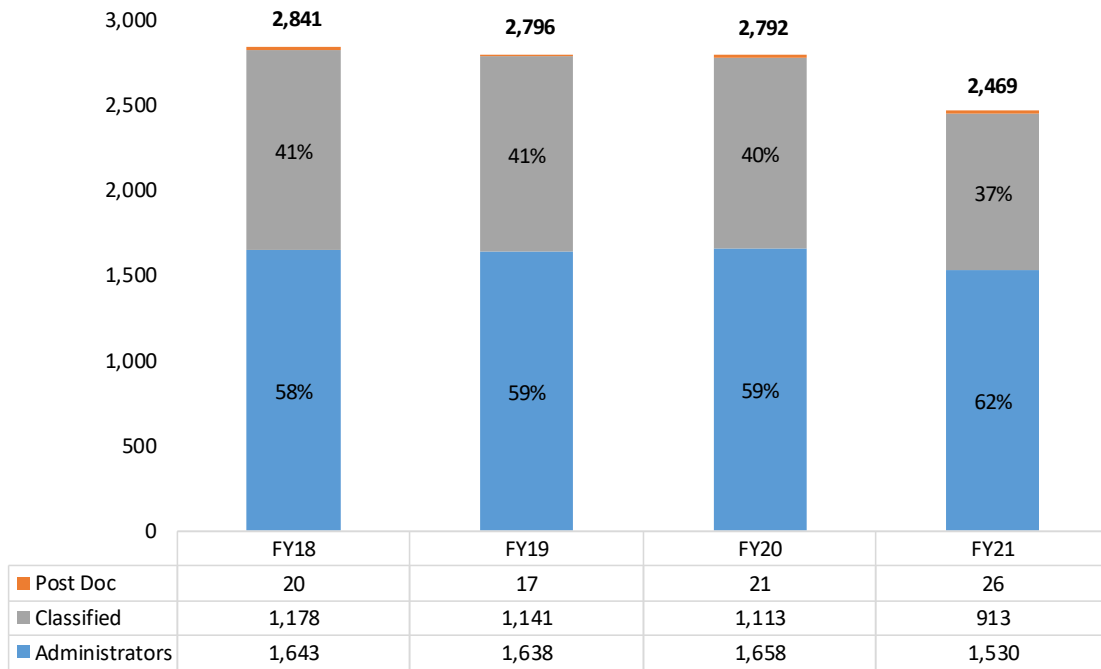


### Faculty Headcount by Unit Type

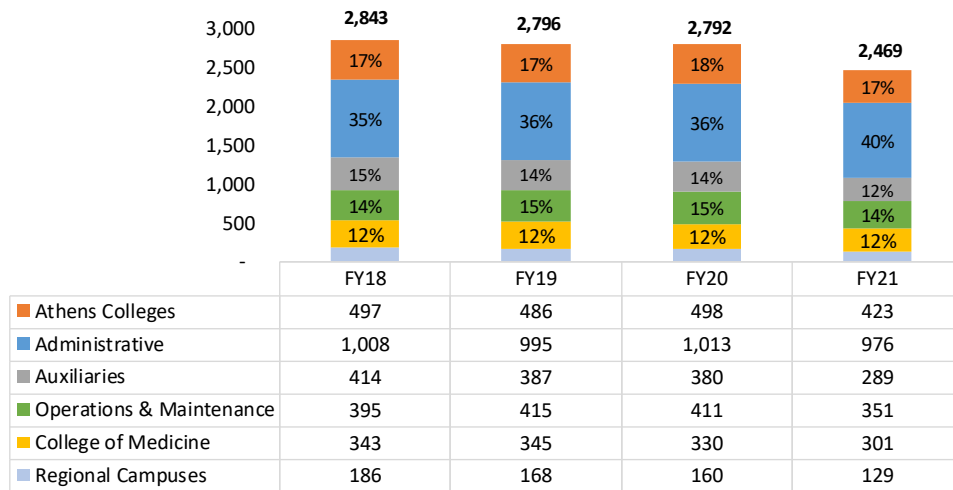


The charts below show trended staff headcounts across the institution since FY18.

### Staff Headcount



### Staff Headcount by Unit Type



Notes:

- The University’s Advancement as well as Marketing & Communication functional realignments resulted in staffing positions moving from college and auxiliary units to the respective administrative units.
- COVID phased reopening strategy in Fall 2020 impacted the Auxiliary unit November 1st staffing counts.

### 7.3.3 Total Salaries by Planning Unit

Salaries, Wages, & Other Payroll by Planning Unit						
	FY18	FY19	FY20	FY21 Budget	FY21 Forecast	FY22 Budget
Arts & Sciences	\$53.2	\$52.8	\$51.5	\$46.0	\$45.5	\$45.7
Business	20.2	20.8	21.0	18.5	19.0	18.2
Communication	14.3	14.0	14.1	11.6	12.1	11.8
Education	12.9	12.9	13.0	11.8	11.8	12.0
Engineering	24.5	24.1	23.5	20.2	19.9	19.2
Fine Arts	12.8	12.7	12.9	12.2	11.4	12.0
Global Affairs & International Studies	2.6	2.7	2.4	2.2	2.3	2.3
Health Sciences	20.7	21.6	21.1	20.4	19.7	20.7
Honors Tutorial College	0.7	0.7	1.1	1.1	1.1	1.2
University College	4.0	4.0	4.0	4.1	3.9	3.7
Voinovich School	7.2	7.3	7.4	8.6	8.8	9.6
Heritage College of Osteopathic Medicine	31.4	31.8	31.6	30.6	30.4	32.1
Regional Campuses	31.7	29.1	27.7	25.0	23.5	22.6
Athletics	7.7	8.4	8.0	6.8	6.8	7.8
Culinary Services	14.4	13.8	12.2	10.5	6.7	11.5
Housing & Residence Life	5.9	5.9	5.3	5.3	3.8	5.0
Parking & Transportation	1.5	1.5	1.3	1.1	0.7	1.1
Printing	0.8	0.8	0.8	0.7	0.7	0.7
President	6.0	6.0	6.2	7.5	7.8	9.0
Provost	11.5	12.1	12.2	11.7	11.0	14.2
Library	4.7	4.5	4.4	4.0	4.0	4.4
VP of Advancement	5.1	6.9	7.0	6.6	6.8	6.8
VP of Finance & Administration	14.9	14.3	13.8	12.6	12.8	12.6
Office of Information Technology	11.1	11.0	12.1	12.1	12.4	13.8
Operations & Maintenance	19.9	20.8	20.5	15.3	15.0	17.2
VP of Student Affairs	8.6	9.4	8.9	7.8	7.0	7.1
VP of Research	5.8	6.2	6.5	5.1	6.2	5.6
Other	1.6	3.1	3.6	10.4	1.5	5.1
<b>Total Salaries, Wages, &amp; Other Payroll</b>	<b>\$355.4</b>	<b>\$359.1</b>	<b>\$354.1</b>	<b>\$329.8</b>	<b>\$312.5</b>	<b>\$332.9</b>
Total VSRP and ERIP Expenses	0.4	0.5	10.1	-	2.6	-
<b>Adjusted Total Salaries, Wages, &amp; Other Payroll</b>	<b>\$355.9</b>	<b>\$359.6</b>	<b>\$364.2</b>	<b>\$329.8</b>	<b>\$315.1</b>	<b>\$332.9</b>

Note: The FY21 Budget column reflects the salary and wages after accounting for the institutional furlough cost savings plan, while the FY21 Forecast includes the refund of budgeted furlough cost savings.

## 7.4 Benefits Expense

The University provides a comprehensive benefits program to faculty and staff as part of their total compensation package, as detailed below. Please see section 2.6.2 for financial trends related to the University's benefits expense.

- Retirement: University contributions to OPERS, STRS, and the Alternative Retirement Plan for faculty, staff, and students
- Health and welfare: health, vision, dental, life and disability insurances, etc. for faculty and staff
- Legally mandated benefits: workers compensation, Medicare, unemployment, and occupational health
- Educational Benefits: for faculty, staff, retirees, and their dependents
- PTO Retirement Pay Out: sick pay out (mandated by State law) and vacation pay out at retirement
- Miscellaneous: Child care center support, parental leave, AFSCME contract related costs, and relocation expenses

### 7.4.1 Retirement Contributions

Retirement plan options, including employee and employer contributions, are mandated by the State of Ohio. Prior to 1998 all Faculty and Staff were automatically enrolled in either the State Teachers Retirement System (STRS) or Ohio Public Employee Retirement System (OPERS). The Ohio General Assembly established the Alternative Retirement Plan (ARP) in 1998, allowing faculty and staff to opt out of the OPERS and STRS pension plans and participate in a defined contribution plan with third party vendors. The law creating the ARP also established a mitigating rate, designed to offset the negative impact resulting from the exclusion of this population from OPERS and STRS membership.

#### Faculty Plans - Employee and University Contributions

	Alternative Retirement Plan	STRS Plans		
		Defined Benefit	Defined Contribution	Combined
Employee Contribution	14%	14%	14%	14%
University Contribution	9.53%*	14%	9.53%*	14%
<b>Total Contribution to Plan</b>	<b>23.53%</b>	<b>28%</b>	<b>23.53%</b>	<b>28%</b>
University Mitigating Rate Contribution to STRS	4.47%	0%	4.47%	0%

\*The Mitigating Rate applies to university contributions to the ARP plan and STRS defined contribution plan.

#### Staff Plans - Employee and University Contributions

	Alternative Retirement Plan	OPERS Plans		
		Defined Benefit	Defined Contribution	Combined
Employee Contribution	10%	10%	10%	10%
University Contribution	11.56%	14%	12.5%*	12.5%*
<b>Total Contribution to Plan</b>	<b>21.56</b>	<b>24%</b>	<b>22.50%</b>	<b>22.50%</b>
University Mitigating Rate Contribution to OPERS	2.44%	0%	1.5%	1.5%

\*The Mitigating Rate applies to university contributions to the ARP plan and OPERS defined contribution plan.

## 7.4.2 Mandated Benefits

Workers Compensation is funded via a charge to Planning Units based on gross wages as follows:

- Operating: \$0.00739
- Dining: \$0.03335

Medicare is funded via a charge of \$0.0145 per gross wages to Planning Units.

Unemployment is billed to the University by the State of Ohio with charges based on each individual claim.

As of January 1, 2013 the University is self-insured for worker's compensation after that date. We are still required to pay administrative fees on trailing claims/liabilities from pre-2013, under the current Ohio Revised Code.

## 7.4.3 Educational Benefits

The University provides educational benefits to faculty, staff, retirees, and their dependents as follows:

- Full Time Faculty and Staff: 100% of the instructional fee and 100% of non-residency fee, if applicable
- Part Time Benefits Eligible Faculty and Staff: Employees with FTE of 0.67 or greater: 100% of the instructional fee and 100% of non-residency fee, if applicable
- Employees with FTE less than 0.67: FTE % of instructional fee and non-residency fee, if applicable
- Full Time AFSCME union employees receive 100% of the instructional fee and non-residency fee, if applicable. Part-Time AFSCME union employees receive 50% of the instructional fee and non-residency fee, if applicable



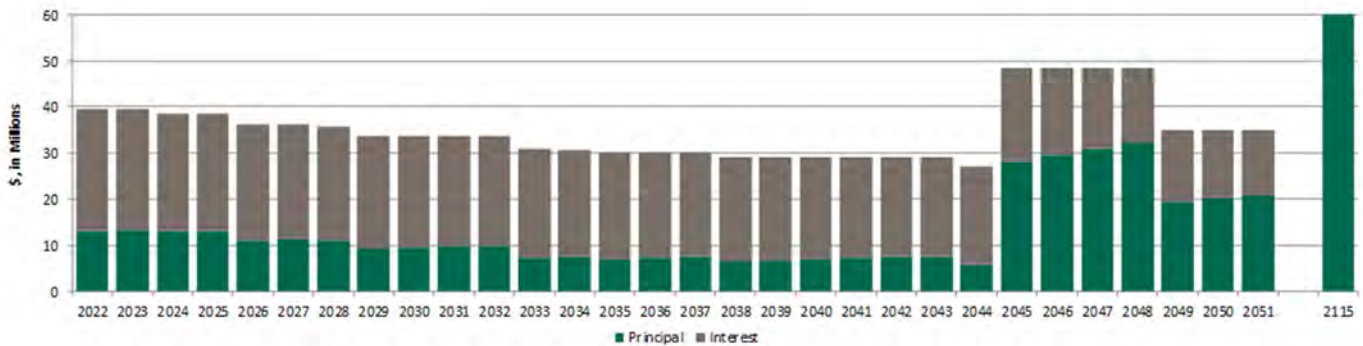
8.1 Current Debt, Pro-forma Debt & Debt Service

The University strategically issues debt to finance our facility and infrastructure investments. As of June 30, 2021 the University and Ohio University Foundation will have \$640.3M of outstanding debt.

Our long term debt is issued in the form of tax-exempt and taxable bonds which are repayable over the term with annual or bullet principal payments and annual interest payments. The University has no plans to issue additional bonds to finance its FY23-28 Six Year Capital Improvement Plan (“CIP”).

The following schedules detail our current outstanding debt and debt service as of June 30, 2021:

OHIO UNIVERSITY DEBT PORTFOLIO AS OF JUNE 30, 2021						
Series	Tax Status	Coupon Type	Outstanding Par	Next Call Date	Final Maturity Date	Use of Proceeds
<b>OHIO UNIVERSITY - GENERAL RECEIPTS DEBT</b>						
Series 2012	Tax-Exempt	Fixed Rate	3,665,000	Non-Callable	12/1/2021	Capital Projects; Refunding (2003/2004)
OAQDA - Series 2012A	Tax-Exempt	Fixed Rate	5,453,674	Non-Callable	12/1/2022	Capital Projects
OAQDA - Series 2012B	Taxable	Fixed Rate	8,500,000	Non-Callable	12/1/2027	Capital Projects
Series 2013	Tax-Exempt	Fixed Rate	5,550,000	Non-Callable	12/1/2022	Capital Projects; Refunding (2001/2004)
Series 2014	Taxable	Fixed Rate	250,000,000	Make Whole Call	12/1/2114	Capital Projects
Series 2017A	Tax-Exempt	Fixed Rate	146,245,000	6/1/2027	12/1/2047	Capital Projects; Refunding (2006AB/2008A)
Series 2020	Taxable	Fixed Rate	220,620,000	12/1/2029	12/1/2050	Capital Projects; Refunding (2012/2013)
<b>OHIO UNIVERSITY CAPITAL LEASE OBLIGATIONS</b>						
Capital Leases	Tax-Exempt	Fixed Rate	162,590	N/A	FY 2021	Capital Projects
<b>LINE OF CREDIT</b>						
Series 2017B	Tax-Exempt	Variable Rate	65,500	Anytime at Par	12/1/2019	Bridge Financing for Capital Projects
<b>TOTAL</b>			<b>640,261,764</b>			



The University’s debt portfolio is currently 100% fixed (interest rates are fixed at the point of issuance for defined periods versus variable which fluctuates against interest rate indices). The University’s cost of borrowing is determined by both market factors and the University’s bond rating. In November 2020, S&P affirmed the University’s A+ rating, but the outlook was revised to negative from stable. In Feb 2020, Moody’s affirmed the University’s Aa3/stable rating. These ratings are reassessed annually by S&P and at a minimum prior to each new issuance by Moody’s.

Bond ratings include analysis of quantitative factors (strength of balance sheet, debt service as a percent of operations, net revenue position, revenue diversification and dependencies, fundraising success) and qualitative factors (student applications, selectivity, retention, tenure and stability of leadership). In November 2015, Moody's updated its rating methodology which consolidates the US and non-US higher education methodologies into a single rating and includes a revised version of the Moody's scorecard. A major change in this revised methodology is a shift in how Moody's measures an institution's financial reserves. Adjustments were made to certain ratio calculations to ensure global comparability, including moving to cash-based wealth metrics from net asset-based measures. This means it effectively eliminated the impact of GASB 68 from the metric. However in March 2021, Moody's released a Request for Comment (RFC) for a number of proposed changes to its rating methodology. The biggest change and impact on the University is the shift to debt in its leverage calculation which will now include unfunded pension liabilities, operating leases and other debt previously excluded. An analysis of FY20 University results shows these changes are neutral.

In January 2016, S&P updated its rating methodology. The S&P framework is more complex than the Moody's scorecard but is intended to similarly provide further transparency into the rating approach. The framework is largely quantitative and looks at a university from two primary perspectives: **Enterprise Profile** and **Financial Profile**. S&P reviews a variety of quantitative measures within each of these categories and creates a weighted score for each of the two profiles; the combination of these two scores then maps to an overall rating score. The University was rated under the new methodologies beginning in January 2017.

The following table and graph provide a summary of fiscal year 2009 to 2021 debt issuances and uses:

Series	Original Par (\$, in Millions)	FY Issued	New Money	Use of Proceeds
2012	76.5	2012	61%	<b>New Money (\$50.6 million of Proceeds):</b> To develop an extension campus in Columbus, OH, including the expansion of the Heritage College of Osteopathic Medicine, for renovations to multiple academic facilities, for infrastructure improvements including chilled water expansion, and for additional upgrades to existing IT network. <b>Refunding (\$32.3 million of Proceeds):</b> Proceeds were used to refund portions of the 2003 and 2004 Bonds. The 2003 Bonds were originally issued to refund 2003 Bond Anticipation Notes (BANs) and 1999 Bonds. The 2003 BANs were used to construct the University Center, Avonics Engineering Center, a lecture hall and the Pickerington Center. The 1999 Bonds were used to construct the Charles J. Ping Student Recreation Center and refund the 1972, 1977 and 1978 Bonds. The 2004 Bonds were issued to construct the University Center, purchase an aircraft, update two energy systems and construct the Lausche Heating Plant.
2012 A/B	28.6	2013	100%	<b>New Money (\$28.6 million of Proceeds):</b> To finance the costs of air quality facilities in order to promote purposes of ORC, Chapter 3706.
2013	145.2	2013	76%	<b>New Money (\$123.3 million of Proceeds):</b> To develop an extension campus in Columbus, OH, including the expansion of the Heritage College of Osteopathic Medicine, for renovations to multiple academic buildings, for construction of a new Indoor Multi-Purpose Facility, and to complete the Housing Development Phase I. <b>Refunding (\$37.9 million of Proceeds):</b> Proceeds were used to refund the 2001 Bonds and remaining 2004 Bonds. The 2001 Bonds were used to construct an Innovation Center, construct an HR and training center on West Union Street, acquire the Athena Theater, renovate Peden Stadium, purchase an aircraft, construct a new airport terminal, upgrade infrastructure and renovate or construct multiple academic and housing facilities. The 2004 Bonds were issued to construct the University Center, purchase an aircraft, update two energy systems and construct the Lausche Heating Plant.
2014	250.0	2015	100%	<b>New Money (\$250 million of Proceeds):</b> To pay a portion of the costs of new construction and upgrades of University's capital facilities, including capital expenditures for deferred maintenance and energy infrastructure projects.
2017A	156.2	2017	75%	<b>New Money (\$125.8 million of Proceeds):</b> To pay a portion of the costs of new construction and upgrades to academic buildings, student housing and student dining facilities, including, but not limited to, the McCracken Hall renovation and addition, Grover Center expansion, Alden Library renovation, Clippinger Renovation Phase I, Engineering Research/Consolidation and expansion, Facilities/RMS/Administrative relocation, HCOM Athens, Ellis Hall upgrades, Tanaka Hall, Luchs Hall, Sowle Hall, Carr Hall and Jefferson Hall, Jefferson Dining Hall, Shively Dining Hall, and Nelson Dining Hall. <b>Refunding (\$41.2 million of Proceeds):</b> Proceeds were used to current refund remaining 2006A and 2006B Bonds and advance refund a portion of 2008A Bonds. The 2006A Bonds were used to advance refund Series 1999 Bonds. The 1999 Bonds were used to modernize the air conditioning system on the Athens Campus, make improvements to recreational facilities, expand a child care center, renovate and expand the Grover Center, support construction on regional campuses, construct the West State Street Laboratory Facility and renovate The Ridges Conference Center. The 2006B Bonds were used to construct a new residence hall, develop a Student Information System (SIS), provide audio visual equipment for the University Center, update energy control systems and finance the design costs for a new College of Communications Building and Integrated Learning and Research Center. The 2008A Bonds were used to acquire, renovate and furnish the HDL Center and refund Series 2008 Bond Anticipation Notes.
2020	222.6	2020	27%	<b>New Money (\$60.3 million of Proceeds):</b> To pay a portion of the costs of acquisition, construction, renovation, rehabilitation, improvements and upgrades to academic buildings, student housing and student dining facilities, including, but not limited to, the following buildings: Chemistry Building (Clippinger Phases 2 and 3), Heritage College of Osteopathic Medicine at Athens, Russ Opportunity Center, space relocations for 29 Park Place & Carriage House, and Seigfried Hall renovations. <b>Refunding (\$162.3 million of Proceeds):</b> Proceeds were used to advance refund a portion of Series 2012 and 2013 bonds which were used for the purposes described above.



(1) All proceeds include cost of issuance and underwriter's discount.

The University's updated Comprehensive Master Plan, integrating current Academic unit strategic and financial planning as well as cash forecasting and liquidity analyses, was approved by the BOT in March 2016. In conjunction with the Deferred Maintenance/Century Bond Strategy approved by the BOT, this informed revisions and refinement to our 6-year CIP.

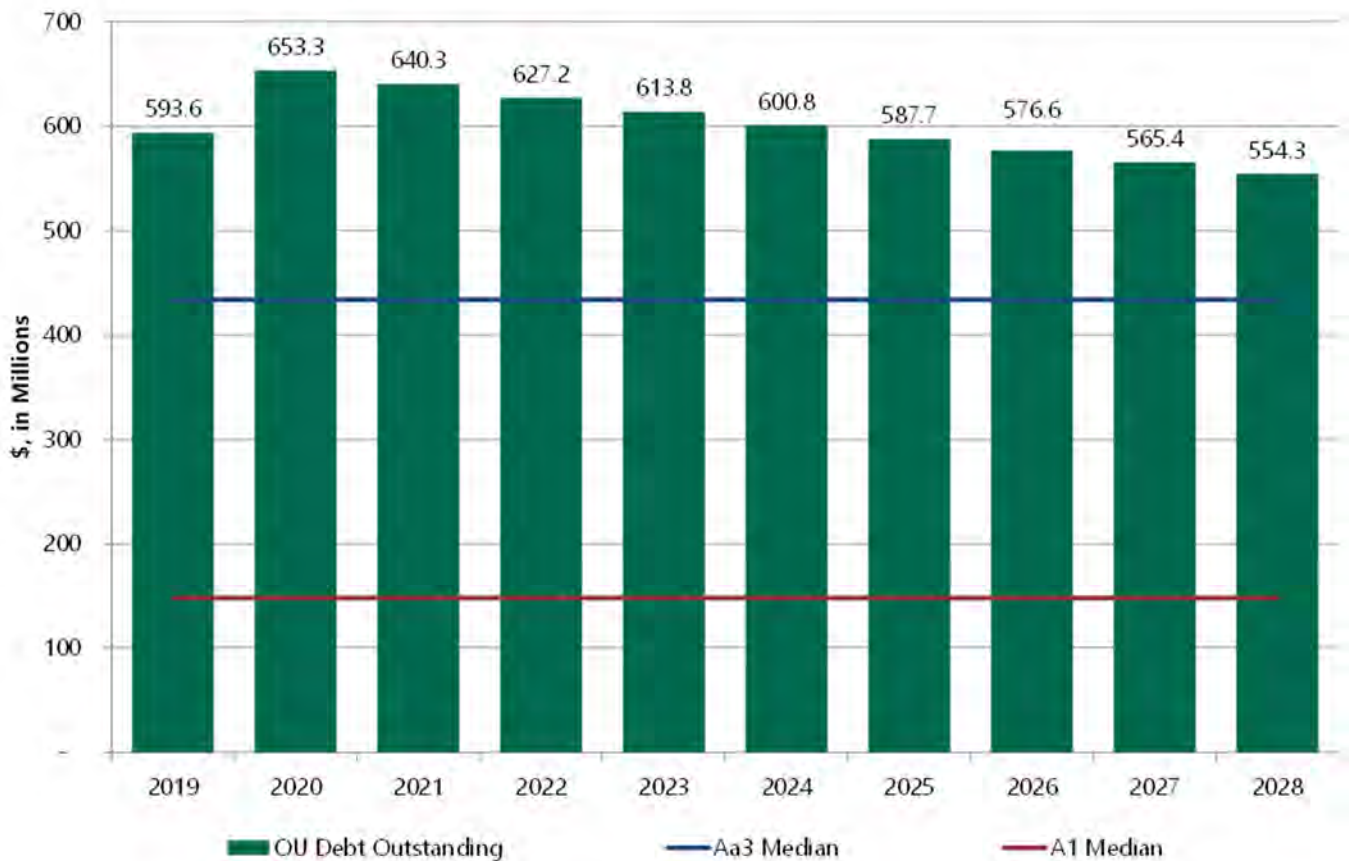
In August 2016, the Board of Trustees (BOT) authorized the University to proceed with its FY17-FY22 Six Year Capital Improvement Plan (CIP) which included \$325.0M of additional long-term debt to be issued over the six-year horizon (2017 to 2022). On March 1, 2017, the University issued \$156.2M of tax-exempt bonds which included \$125.0M of new money anticipated in the \$325.0M of additional long-term debt to be issued.

The FY21-FY26 Six Year CIP approved in June 2019 anticipated issuing additional debt of \$150.0M in FY20 through FY26, a reduction of \$50.0M from the FY17-FY22 CIP. On April 1, 2020, the University issued \$222.6M of taxable bonds which included \$60.0M new money (reduced from \$75.0M) of the \$150.0M anticipated in the FY21-26 CIP.

Utilizing the expected cash flows and debt needs identified in the FY23-FY28 Six Year CIP, the University does not anticipate issuing additional debt during this time period. This is a total reduction of \$140.0M from the original \$325.0M planned per the FY17-FY22 CIP.

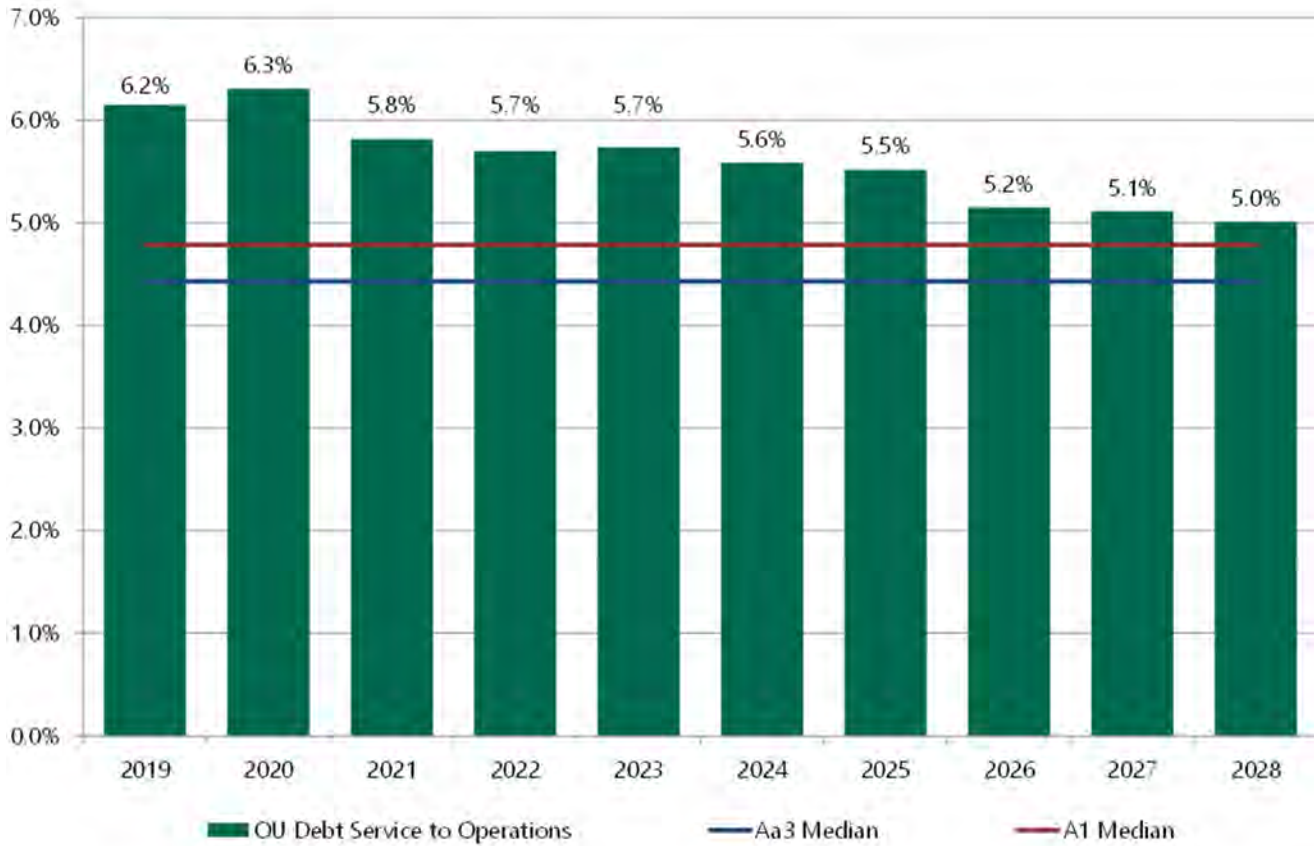
OHIO UNIVERSITY CAPITAL IMPROVEMENT PLAN: DEBT ISSUANCE FY 2015 - FY 2026 (\$, in millions)															
Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total CIP
Debt Issuance	\$ 250	\$ -	\$ 125	\$ -	\$ -	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435

The following chart depicts the annual pro forma debt with no additional borrowings through FY28. While the University's peak outstanding debt is higher than rating medians, it should be considered in the context of the size of its operations and financial reserves.



Debt service to operations, which measures annual debt service (the sum of the annual principal and interest expenses payable for existing outstanding debt) as compared with the university operating budget, is the metric used to measure the impact of an institution’s debt burden on operating expenses. The lower the percentage, the greater the institution’s financial strength.

The following chart depicts the anticipated debt service to operations ratios with our current assumptions on additional borrowing through FY28. FY21 is calculated using projected actual results. Debt service to operations is above the Aa3 public-institution median of 4.4%, but well below the Aa3 max value of 9.5%.



## 8.2 Internal Bank

The Treasury Management Office began developing and implementing an Internal Bank structure in fiscal year 2015 utilizing the University's cash and investments per the graph below. The endowment values include Ohio University Foundation.

### Cash and Investments (\$1,403.6M)



The Internal Bank structure currently has two distinct banks or funding models as follows:

**Internal Bank Model:** funded with working capital reserves, operating surpluses, tax exempt bond proceeds, internal loan repayments, and investment earnings;

**Century Bond Bank Model:** funded with Century Bond proceeds, investment earnings, and internal loan repayments

The Internal Bank funding model takes a more sophisticated approach to managing University resources and debt portfolio than the University has utilized in the past. First, it decouples the University's external and internal debt portfolios so that the interest rates paid by internal units are no longer dependent on market conditions at time of issuance. Instead, the University sets the interest rate based on the blended average cost of the institution's overall debt portfolio which makes the interest paid on debt equitable across the University. Additionally, the model creates predictability in capital costs and working capital returns for budgeting and forecasting. Ultimately funds may be recycled internally to reduce the amount of future debt needs.

### 8.2.1 Internal Bank Model

The Internal Bank's primary use of funds will be for the University's Capital Improvement Plan (CIP) with the exception of deferred maintenance and energy infrastructure projects which will be funded primarily from the Century Bond bank. The Internal Bank model inflows consist of working capital reserves, operating surpluses, tax exempt bond proceeds, internal loan principal and interest repayments, and investment earnings. The outflows consist of external debt service payments, internal loans issued, use of reserves, and the University's Strategic Opportunity Reserve ("SOR").

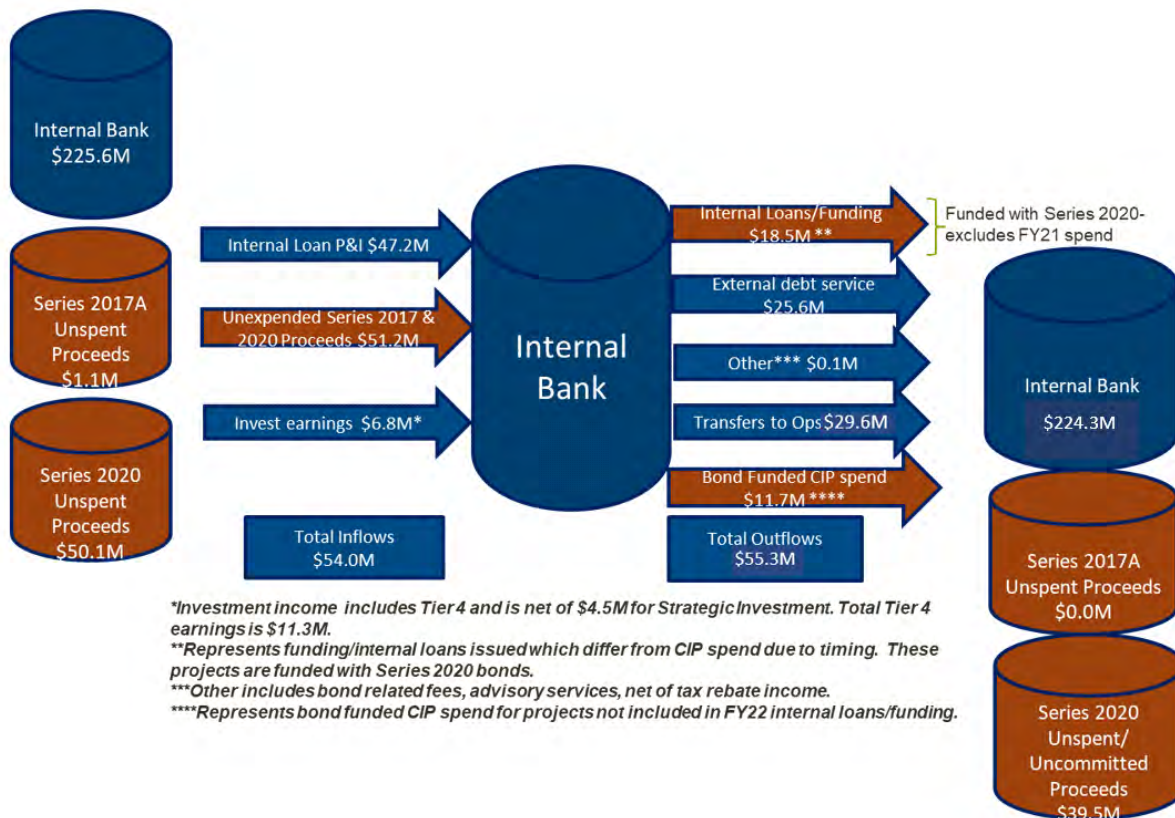
The University's working capital cash and investment balances are forecasted at \$226.6M at June 30, 2021 (see top blue cylinder on diagram on previous page).

In December 2014, Capital Cities was engaged to provide short-term investment advisory services for the working capital investments of both the University and Foundation. At the October 2015 Board of Trustees meeting, the updated Cash and Pooled Investments (Non-Endowment Funds) Investment Policy Statement ("IPS") and new tiered investment structure were approved. The IPS governs the University's operating funds/working capital.

Pursuant to a detailed review of the University's cash flow needs, risk tolerance, return objectives, and investment environment among other considerations, the new investment structure was developed and includes four liquidity tiers as follows:

- Tier 1:** Assets provide for short-term (less than one year) cash flow needs
- Tier 2:** Assets serve as the Contingency Account (reserves to replenish Tier I if necessary) and to fund the University's Capital Improvement Plan
- Tier 3:** Assets are comprised of the residual balance of the Non-Endowment Funds after both Tier I and II cash targets have been met. Tier III (and IV if necessary) provides Tiers I & II with emergency liquidity while also seeking to maximize risk-adjusted returns
- Tier 4:** Assets are comprised of the diversified pool, which is a unitized portion of the University's Long-Term Endowment Investment Pool, and the Ohio University Student Investment Program funds. Management of the assets in this tier has been delegated by the University to The Ohio University Foundation

The Internal Bank utilizes the Tier 1, 2 & 3 assets that are not reserved for other purposes. Tier 4 includes the long-term working capital funds that are set aside as an operating reserve and student investment program. The graph below includes investment income on Tier 4 investments in the amount of \$11.3M.



The Internal Bank can fund capital projects in advance but will be reimbursed in part by future debt issuances when this occurs. The graph above includes the June 30, 2021 forecasted unspent Series 2017A proceeds of \$1.1M and Series 2020 proceeds of \$50.1M since certain projects are funded with Series 2017A and 2020 proceeds.

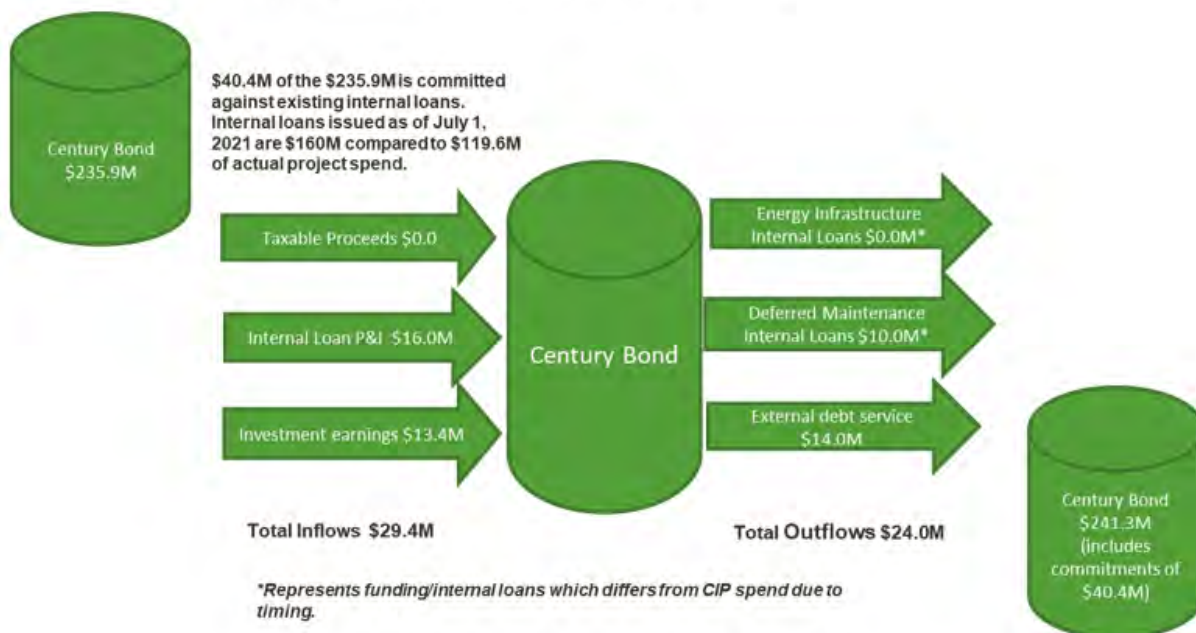
### 8.2.2 Century Bond Bank Model

The Century Bond Bank was created to fund energy infrastructure projects and deferred maintenance projects in order to reduce the deferred maintenance backlog and establish a framework to move to a funded depreciation model and continuously manage deferred maintenance needs over the next century. Proceeds of the bonds will be used to make a series of internal loans for the Energy Infrastructure Projects (approx. \$79.0M) and deferred maintenance projects (approx. \$160.0M in \$10.0M annual tranches). As a note, the original project budget for Lausche was \$90.0M but the revised EIP project budget is \$79.0M. At the May 2016 Treasury and Debt Advisory Committee (formerly Century Bond Advisory Committee) meeting, the Committee discussed a proposal to repurpose the \$11.0M excess to close the funding gap for Phase I of the Clippinger Strategy. The Committee supported the recommendation of this funding strategy and it was approved by the University Board of Trustees in June 2016.

The Century Bond bank inflows consist of Century Bond proceeds, investment earnings, and repayment of internal loan principal and interest. The outflows consist of external debt service and internal loans issued.

Of the \$247.3M net proceeds (net of \$2.2M discount and \$0.5M issuance costs), the University invested \$97.3M in highly liquid, safe investments. As of June 30, 2021 the remaining balance of this portion of the proceeds is \$0M. \$150.0M of the proceeds is managed by the Foundation Investments Committee. Hirtle & Callaghan, the Foundation’s former Chief Investment Officer, worked with the University to put together guidelines related to the long-term investment of the \$150.0M. In November 2019 the OUF board approved FEG to replace Hirtle. The June 30, 2021 projected market value of the long-term investments is \$235.9M. In addition to the \$247.3M net proceeds, the University set aside \$7M from working capital to establish a debt reserve fund. The debt reserve fund is invested 50% in a conservative portfolio and 50% in the University’s long-term portfolio so that it may be ultimately used to repay the total outstanding principal in one hundred years. Rebalancing between the portfolios will occur over time in order to protect the principal needed to repay the full principal amount and one year’s interest at maturity. This was structured in conformance with the Guiding Principles approved by the BOT. The June 30, 2021 projected balance of the debt reserve fund is \$9.8M.

The Century Bond Bank FY22 inflows and outflows are budgeted as follows:



## 8.3 Internal Loans

Internal loans may be approved for major equipment purchases, remodeling or new construction projects and other approved uses. The Treasury Office has developed internal loan guidelines that define appropriate loan usage, terms, interest rates, and structure. Internal loans are issued according to these guidelines and are administered by Treasury Management.

### 8.3.1 Internal Bank Loans

The interest rate charged on internal loans is based on the blended cost of capital, including administrative and operating fees. The rate is variable over the life of the loan but will be predetermined and fixed on the first day of each calendar year (January) for the following fiscal year (July 1 to June 30).

The remaining balances of the loans issued prior to the internal bank implementation were re-amortized using the blended variable rate, and the impact on principal and interest repayments in aggregate is minimal. However, the impact on certain departments is more significant in some cases so internal loans have been restructured on a case by case basis to date. Most of the Series 2013 bond loans were restructured. Since not all of the existing loans have been restructured, the loans are currently separated into three categories: 1) Working Capital Loans; 2) Bond Proceeds Loans; 3) Restructured and New Loans.

Principal and interest payments on internal loans will be recorded at least quarterly and funded in the following manner:

1. Loans made directly to Planning Units. These include loans to Auxiliaries and units with direct external revenues and specific expansion programs (i.e., HCOM Dublin, HCOM Cleveland). Principal and interest payments on these loans are made from Planning Unit operating budgets as an operating expense.
2. Loans for execution against University CIP which do not fit into Category #1 above are paid by Central Budgeting through recovery of depreciation costs from units directly attributed to their facilities.

Following is a roll forward of existing, restructured, and new (based on active projects) loans from July 1, 2021 to June 30, 2022:



Bond Proceeds Loans												
Department Name	Name of Account/Project	Original Loan	Bond Series	Interest Rate	Date of Loan	Ends	7/1/2021 Loan Balance	FY22 Principal	FY22 Interest	6/30/2022 Loan Balance	Department Totals	
Airport	Airport Terminal	\$ 740,000	Series 2001	Variable		2027	\$ 360,000	\$ 55,000	\$ 15,974	\$ 305,000	\$ 305,000	
Arts and Sciences	W State S Lab - A & S	406,595	Series 2006A	3.5% to 5%		2025	147,012	34,231	6,170	112,781	112,781	
Athletics	Track & Turf Fields	2,822,625	Series 2006A	3.5% to 5%		2025	825,323	192,171	34,639	633,152	633,152	
Campus Recreation	Recreation Facility	1,690,933	Series 2006A	3.5% to 5%		2025	611,350	142,349	25,658	469,002	469,002	
Central Pool	Athena Theatre	1,645,000	Series 2001	Variable		2027	800,000	125,000	35,422	675,000		
	Child Care Center - LL Inc.	1,902,187	Series 2006A	3.5% to 5%		2025	687,769	160,142	28,866	527,627		
	Child Care Center - VFFA	169,083	Series 2006A	3.5% to 5%		2025	61,135	14,235	2,566	46,900		
	Network Infrastructure-Phase II	6,860,000	Series 2012	2% to 5%		2023	1,575,000	770,000	41,525	805,000		
	College of Communication Phase 2	10,830,000	Series 2013	2% to 5%		2044	9,415,000	235,000	447,600	9,180,000		
	Schooner Project	16,486,131	Series 2012	2% to 5%		2043	13,828,125	389,655	607,813	13,438,469		
	Lindley Hall Uplift	2,255,000	Series 2013	2% to 5%		2044	1,960,000	50,000	93,200	1,910,000		
	Safety Projects	935,000	Series 2012	2% to 5%		2043	785,000	20,000	34,144	765,000		
	Six-Year CIP Planning Fund	24,115	Series 2012	2% to 5%		2043	20,010	513	866	19,497		
	Tupper Hall Uplift	6,320,000	Series 2013	2% to 5%		2044	5,490,000	135,000	26,100	5,355,000		
	WUSOC Legal Services Relocation	200,390	Series 2012	2% to 5%		2043	168,242	4,286	7,318	163,956		
	31 South Court Street Relocations	3,586,404	Series 2012	2% to 5%		2043	3,011,044	76,715	233,522	2,934,330		
	Bromley Academic Relocations	1,715,351	Series 2012	2% to 5%		2043	1,440,161	36,692	62,640	1,403,469		
	Chilled Water Loop	9,468,668	Series 2006A	3.5% to 5%		2025	3,423,663	797,153	143,687	2,626,409		
	Chilled Water Project	5,605,000	Series 2012	2% to 5%		2043	4,710,000	130,000	207,569	4,580,000		
	Confir Cir the Rodges	2,889,005	Series 2006A	3.5% to 5%		2025	1,044,570	243,221	43,841	801,349		
	Ohio Air Quality Develop Auth(2012A)	20,140,370	Series 2012A	2% to 5%		2024	5,453,674	1,909,433	80,531	3,544,241		
	Ohio Air Quality Develop Auth(2012B)	6,500,000	Series 2012B	2% to 5%		2028	8,500,000		314,500	8,500,000		
	Stores/Receiving Demo	278,987	Series 2006A	3.5% to 5%		2025	100,873	23,488	4,234	77,385		
	Track & Turf Fields - VFF&A	96,718	Series 2006A	3.5% to 5%		2025	38,209	8,897	1,604	29,313		
	HDL Ctr Purchase Non-Tax(2008A)	7,825,000	Series 2008A	4.17% to 5%		2034	6,260,000	355,000	294,999	5,905,000		
	Innov Ctr 1 (Finance)	1,179,049	Series 2001	Variable		2027	574,457	85,947	23,989	488,510		
	Motor Pool Facility	330,240	Series 2001	Variable		2027	160,240	25,000	7,084	135,240		
	W State S Lab - Jepson	569,461	Series 2006A	3.5% to 5%		2025	205,899	47,942	8,642	157,957		
	W State S Lab - LL Income	2,642,411	Series 2006A	3.5% to 5%		2025	955,410	222,461	40,099	732,949		
	WUSOC Southeast Wing Demolition	42,482	Series 2012	2% to 5%		2043	35,666	909	1,551	34,758		
College of Medicine	Columbus Campus Project	11,149,843	Series 2012	2% to 5%		2021	(0)				(0)	
	OUHCOM - Dublin (Columbus)	8,845,000	Series 2013	2% to 5%		2020					(0)	
Housing	S. Grn Rsr Hall (new)	20,335,000	Series 2006B	3.75% to 5%		2027	15,145,000	650,000	696,300	14,495,000	14,495,000	
Lancaster	Rickenington Center	2,525,000	Series 2003	5% to 5.25%		2024	740,000	235,000	32,681	505,000	505,000	
Transportation & Parking	Baker Univ Center-Parking Garage	1,255,772	Series 2004	2% to 5%		2032	863,802	60,995	39,005	802,808	802,808	
VP of Research	Innov Ctr 1 (Research)	810,111	Series 2001	Variable		2027	394,703	59,053	16,482	335,650	335,650	
VP of Student Affairs	Baker University Center	36,904,228	Series 2004	2% to 5%		2032	25,386,198	1,794,005	1,147,245	23,592,192	23,592,192	
	<b>Total</b>	<b>199,441,058</b>					<b>115,177,436</b>	<b>9,089,492</b>	<b>5,042,965</b>	<b>106,087,944</b>	<b>106,087,944</b>	

Restructured & New Internal Loans Department Name	Name of Account/Project	Original Loan	Loan Type/Source	Interest Rate	Date of Loan	Ends	7/1/2021 Loan Balance	FY22 Principal	FY22 Interest	6/30/2022 Loan Balance	Department Totals
Central Pool	Clippinger Phase I	18,000,000	Series 2017A	4.75%	6/1/2019	6/1/2049	17,429,162	306,283	822,483	17,122,879	
	Clippinger Phase I	955,841	Series 2017A (swap w CBCL)	4.75%	6/30/2020	6/30/2050	941,042	15,514	44,426	925,528	
	Clippinger Phase II	1,373,750	Series 2017A (swap w CBCL)	4.75%	9/1/2020	9/1/2050	1,357,893	22,036	64,111	1,336,857	
	Clippinger Phase II	4,986,363	Series 2020 (swap with State)	4.75%	9/1/2020	9/1/2050	4,986,363	77,200	235,491	4,905,163	
	Clippinger Phase III	18,513,637	Series 2020	4.75%	12/1/2021	11/1/2052	18,513,637	70,396	219,849	18,443,242	
	Indoor Multi-Purpose Facility	5,480,000	Gift advance-interest	4.75%	7/1/2016	7/1/2020	-	53,062	-	2,100,651	
	Indoor Multi-Purpose Facility	2,500,000	Balance after gifts	4.75%	6/5/2013	6/1/2044	2,153,712	(18,635)	-	-	
	Indoor Multi-Purpose Facility	NA	Peppi Pouring Rights	NA	4/1/2015	1/1/2045	18,547,373	425,872	873,489	18,121,501	
	Indoor Multi-Purpose Facility	20,720,400	Series 2019, S4, 2M	4.75%	8/21/2017	9/1/2047	81,166	1,599	3,827	79,567	
	Indoor Multi-Purpose Facility	86,520	Working Capital	4.75%	7/1/2018	7/1/2048	14,146,613	260,980	667,361	13,885,633	
	Admin Reloc-Alden	13,125,072	Series 2017A	4.75%	7/1/2018	7/1/2038	2,653,423	48,161	125,188	2,605,262	
	Admin Reloc-Ridges3, 14, 18 Reno	2,764,330	Working Capital	4.75%	10/1/2018	10/1/2038	2,116,588	79,646	99,133	2,036,942	
	Admin Reloc-Ridges 20 Demo & banking	2,300,000	Working Capital	4.75%	6/1/2018	6/1/2023	792,768	387,027	30,830	405,741	
	Space Reloc-29 PP & Carriage	2,100,000	Working Capital	4.75%	7/1/2017	7/1/2047	4,952,489	97,583	130,966	4,854,906	
	IT-ComDoc	5,280,000	Working Capital	4.75%	9/30/2017	9/30/2047	1,910,694	37,648	90,094	1,873,046	
	31 S Court Street Purchase-Central	2,037,050	Series 2017A	4.75%	5/1/2018	5/1/2048	472,197	8,856	22,273	463,342	
	Elis Hall Renovations	2,200,000	Series 2017A	4.75%	10/1/2018	10/1/2048	2,111,735	38,329	99,631	2,073,406	
	Central Classroom C-Suite Reno	900,000	Series 2017A	4.75%	9/1/2018	9/1/2048	860,041	15,866	40,572	844,174	
	Facility Site Improvements-- HCOM	1,040,000	Series 2017A	4.75%	7/1/2017	7/1/2047	988,775	19,483	46,623	969,293	
	HCOM Utilities Phase I - ROC	1,040,000	Series 2017A	4.75%	7/1/2017	7/1/2047	988,775	19,483	46,623	969,293	
	Alden Library Renovations	1,040,000	Series 2017A	4.75%	7/1/2017	7/1/2047	988,775	19,483	46,623	969,293	
Airport Support	King Air 350	1,295,000	Working Capital	4.75%	1/1/2016	1/1/2028	817,084	105,246	36,955	711,837	
Athletics	Indoor Multi-Purpose Facility	5,480,000	Gift Advance-principal	NA	7/1/2016	7/1/2020	-	-	-	-	
	Indoor Multi-Purpose Facility	NA	Peppi Pouring Rights	NA	2/1/2017	2/1/2022	-	18,635	101,365	-	
	Fedex Stadium Scoreboard	549,803	Gift bridge	4.75%	5/1/2018	5/1/2023	-	-	-	-	
	Convocation Center Videoboard	1,250,195	Gift bridge	4.75%	7/1/2017	7/1/2022	891,209	708,735	29,832	182,475	
	Sook Academic Center	3,492,253	Gift bridge	4.75%	4/1/2015	1/1/2019	0	-	-	-	
Business	CSC Renovation	3,185,000	Gift bridge	4.75%	7/1/2017	7/1/2026	10,708,813	1,580,921	480,785	9,127,892	
College of Medicine	OUHCOM - Cleveland	18,400,000	Construction loan	4.75%	3/1/2019	3/1/2049	31,679,008	10,342,969	1,142,334	21,336,049	
	OUHCOM - Athens	33,000,000	Series 2017A/Series 2020	4.75%	6/1/2019	12/1/2022	2,766,547	2,766,547	32,853	-	
	OUHCOM - Athens-OUF Grant	9,000,000	Working Capital	4.75%	3/1/2019	3/1/2027	-	-	-	-	
	OUHCOM - Athens-OUF Grant	6,000,000	Working Capital	4.75%	7/1/2016	6/1/2026	-	-	-	-	
Education	M cCracken Hall Renovation	10,000,000	Gift advance-interest	4.75%	6/1/2015	4/1/2025	731,678	170,174	475,000	561,504	
Engineering	M utliphase Tech Corrosion Center	1,600,000	Gift Bridge	4.75%	7/1/2015	6/30/2025	1,293,000	275,500	-	1,007,500	
	ARC FY15 Operating Deficit	2,200,000	FY15 Operating Deficit	4.75%	7/2/2015	6/30/2041	3,010,590	96,100	143,002	2,914,460	
	ARC Integrated Learning Research	3,502,257	Working Capital	4.75%	7/1/2018	7/1/2028	1,320,559	156,407	59,968	1,164,152	
OU Foundation	Space Relocations Konneker	1,500,000	Gift bridge	4.75%	6/1/2019	6/1/2049	2,774,141	48,750	130,912	2,725,391	
	Russ Research Opport Ctr (ROC)-design	2,865,000	Series 2017A/Series 2020	4.75%	3/1/2021	3/1/2051	25,130,849	95,951	299,666	25,043,097	
	Russ Research Opport Ctr (ROC)-Construction	25,235,000	Series 2020	4.75%	4/1/2004	4/1/2044	87,132,802	2,146,745	4,101,249	84,986,087	
Housing	Housing Development Phase I	100,000,000	Series 2013 \$35.5M/ Series 2017	4.75%	7/1/2017	7/1/2047	2,551,282	50,270	120,299	2,501,012	
	Housing Development Phase II	2,720,000	Working Capital	4.75%	9/1/2017	9/1/2047	1,875,943	36,963	88,455	1,838,980	
	31 S Court Street Purchase	2,000,000	Working Capital	4.75%	4/1/2016	4/1/2046	23,600,073	505,816	1,112,082	23,094,256	
	4 University Terrace Purchase	25,800,000	Series 2017A	4.75%	9/1/2015	4/1/2030	22,464,489	22,506	11,311	223,983	
Real Estate Office	Jefferson Hall Renovation	900,000	Working Capital	4.75%	9/1/2015	4/1/2030	291,543,907	21,075,099	12,014,171	270,468,808	
	Dublin -IEC	900,000	Working Capital	4.75%	9/1/2015	4/1/2030	291,543,907	21,075,099	12,014,171	270,468,808	
	Total	362,857,011					406,721,343	30,164,690	17,057,136	376,556,752	
	GRAND TOTAL	562,298,069					406,721,343	30,164,690	17,057,136	376,556,752	
									47,221,727	total P&I	

### 8.3.2 Century Bond Loans

Century Bond loans will be issued to Central Budget, with principal and interest recovered through the funded depreciation model as described above. The interest rate charged on the internal loans from the Century Bond program is 5.6%, which equates to the fixed rate on the Century Bonds. An internal loan investment pool will be used for internal loan principal and interest payments in order to separate this activity from the original proceeds and provide for recycling of the bond funds to reduce the amount of future debt and fund the ongoing deferred maintenance program.

Following is a roll forward of Century Bond loans from July 1, 2021 to June 30, 2022:

Name of Account/Project	Original Loan	Interest Rate	Date of Loan	Ends	7/1/2021		FY22	FY22	6/30/2022
					Loan Balance	Additions	Principal	Interest	Loan Balance
<b>Deferred Maintenance-FY15</b>	<b>\$ 10,000,000</b>	<b>5.59%</b>	<b>12/01/14</b>	<b>6/1/24</b>	<b>\$ 4,669,658</b>	<b>\$ -</b>	<b>\$ 1,072,715</b>	<b>\$ 246,249</b>	<b>\$ 3,596,943</b>
EIP-1st Installment	30,000,000	5.59%	12/01/14	6/1/44	27,217,854	-	559,898	1,513,761	26,657,956
<b>Deferred Maintenance-FY16</b>	<b>10,000,000</b>	<b>5.59%</b>	<b>12/01/15</b>	<b>6/1/25</b>	<b>5,684,832</b>	<b>-</b>	<b>1,015,174</b>	<b>303,791</b>	<b>4,669,658</b>
EIP-2nd Installment	30,000,000	5.59%	12/01/15	6/1/45	27,747,719	-	529,865	1,543,795	27,217,854
<b>Deferred Maintenance-FY17</b>	<b>10,000,000</b>	<b>5.59%</b>	<b>12/01/16</b>	<b>6/1/26</b>	<b>6,645,551</b>	<b>-</b>	<b>960,719</b>	<b>358,245</b>	<b>5,684,832</b>
EIP-3rd Installment	19,000,000	5.59%	12/01/16	6/1/46	17,891,136	-	317,580	995,737	17,573,556
EIP-Clippinger Phase I	11,000,000	5.59%	12/01/16	6/1/46	10,358,026	-	183,862	576,480	10,174,164
<b>Deferred Maintenance-FY18</b>	<b>10,000,000</b>	<b>5.59%</b>	<b>12/01/17</b>	<b>6/1/27</b>	<b>7,554,736</b>	<b>-</b>	<b>909,185</b>	<b>409,779</b>	<b>6,645,551</b>
<b>Deferred Maintenance-FY19</b>	<b>10,000,000</b>	<b>5.59%</b>	<b>12/01/18</b>	<b>6/1/28</b>	<b>8,415,152</b>	<b>-</b>	<b>860,416</b>	<b>458,548</b>	<b>7,554,736</b>
<b>Deferred Maintenance-FY20</b>	<b>10,000,000</b>	<b>5.59%</b>	<b>12/01/19</b>	<b>6/1/29</b>	<b>9,229,415</b>	<b>-</b>	<b>814,263</b>	<b>504,702</b>	<b>8,415,152</b>
<b>Deferred Maintenance-FY21</b>	<b>Interest Only</b>	<b>5.59%</b>	<b>12/01/20</b>	<b>6/1/30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>559,000</b>	<b>-</b>
<b>Deferred Maintenance-FY22</b>	<b>10,000,000</b>	<b>5.59%</b>	<b>12/01/21</b>	<b>6/1/31</b>	<b>-</b>	<b>10,000,000</b>	<b>770,585</b>	<b>548,380</b>	<b>9,229,415</b>
<b>Total</b>	<b>\$ 160,000,000</b>				<b>125,414,079</b>	<b>10,000,000</b>	<b>7,994,263</b>	<b>8,018,467</b>	<b>127,419,816</b>
							<b>Total P&amp;I</b>	<b>16,012,730</b>	

9.1 Annual and Six Year CIP Process Overview

The University's Capital Improvement Plan is a multi-year planning tool used to illustrate the University's project priorities. Each year Ohio University engages in a collaborative process to review and prioritize the capital needs across the institution for the purpose of updating the capital improvement plan. In addition, every other year the institution prepares a six-year capital improvement plan in preparation for the State Capital Appropriation Submission. Throughout the Capital Improvement Plan process the institution evaluates available funding sources for capital projects, capacity, and affordability within the context of the broader University budget.

As the institution transitions from COVID contingency planning, the FY22 CIP review process transitioned from focusing on mission critical projects only (FY21 CIP) to developing a plan that supports strategic capital objectives while maintaining investments for mission critical needs.

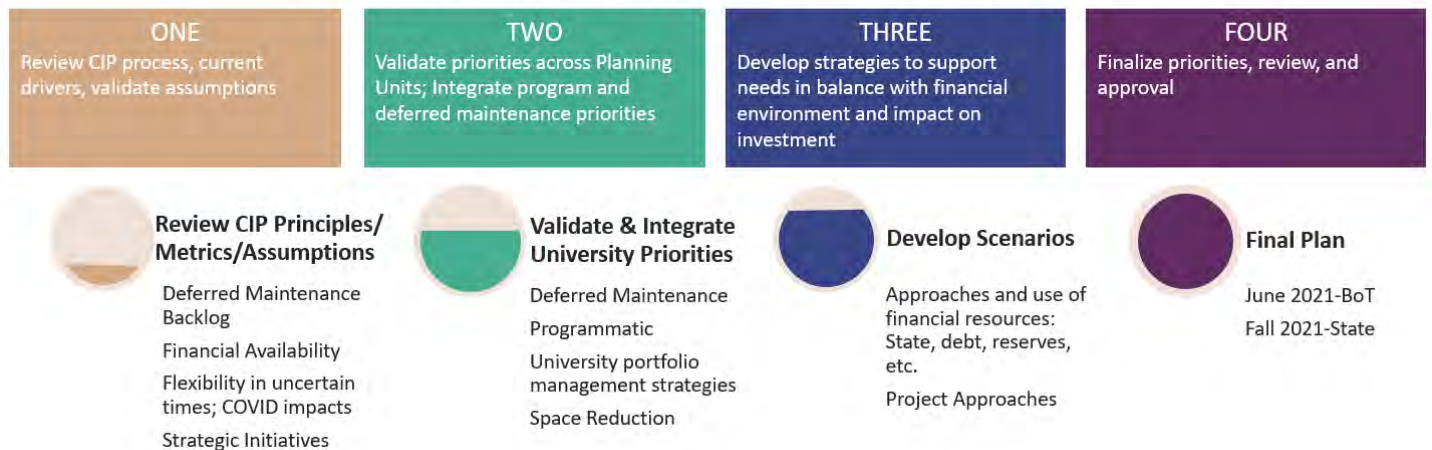
Six Year CIP Update Approach: FY23-28

The FY23-FY28 CIP is a comprehensive spending plan of capital investments, including the facility, infrastructure, and deferred maintenance investments across all locations; as well as funding for Information Technology and University Initiatives. The biennial State Capital Budget Projects Request submission for FY23-FY24 is embedded within the FY23-FY28 CIP and will be submitted in accordance with State submission dates and final allocations in the fall of 2021.

Specific to the state capital funding assumptions, the Six Year CIP assumes a FY21-22 state allocation of 25.4M with state capital appropriation increases of 5% for each subsequent biennium.

The graphic below provides a high level summary of the process utilized in developing and finalizing the FY23-28 CIP:

**Approach— Support strategic objectives while maintaining investments for mission critical needs.**



As a result of the FY22, FY23-28 CIP review process, the planned Athens' Academic and Deferred Maintenance capital projects (and funding sources) are summarized in the following chart:

Athens Major Projects	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	State/CB	Debt	Other	Total
Clip Phase 2B	Design	Construction							32.2M	6.4M		38.6M
Clip Phase 3		Design	Construction						15.8M	18.5M		34.3M
ROC	Design	Construction								28.1M	2M	30.1M
Convo Mech DM		Phased Design							13.3M		2M	15.3M
Stocker Ph'd Reno	Phased Design								14.7M			14.7M
CoFA Renewal			Phased Design						36.2M		32M	68.2M
DM Projects	Construction											229M

- Athens Campus Deferred Maintenance Backlog over \$477M
- Additional facility studies have shown emerging needs and priorities since the FY21-26 CIP was developed, which are not prioritized in the CIP

Additional OHIO FY22, FY23-28 CIP areas of focus include:

Area	Key Priorities	Forecast – 7 Yrs.
Airport Operations <sup>1</sup>	Snow Removal Equipment, Runway Fixture Upgrades, Runway Seal Coat	\$2.6M
Transportation & Parking <sup>2</sup>	Parking Lot Maintenance, Equipment Replacements, Technology	\$2.0M
Information Technology <sup>3</sup>	\$4M/FY Allocation	\$28.0M
Residential Housing <sup>2</sup>	Building Infrastructure Deferred Maintenance, Building Envelope Improvements, Must Do Renovations	\$80.2M
Culinary Services <sup>2</sup>	Equipment Replacements, Deferred Maintenance, Dock Replacements, Dining Venue Improvements, Security Improvements	\$19.9M
Regional Higher Education <sup>4</sup>	Building Infrastructure Deferred Maintenance, Building Envelope Improvements, and Energy Efficiencies	\$16.3M
University Initiatives <sup>3</sup>	ADA, Safety, Classroom Improvement Plan, Wayfinding, Diversity and Accessibility Improvements, Portfolio Reduction, Beaver Creek, Real Est.	\$36.0M

<sup>1</sup>Airport Operations is grant-funded with a maximum 10% match from Working Capital

<sup>2</sup>Transportation and Parking Services, Residential Housing and Culinary Services are funded fully through Operational Funds

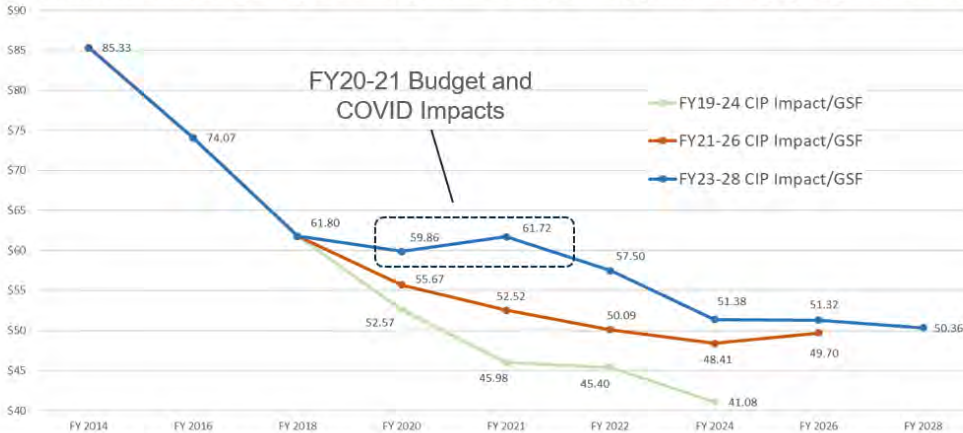
<sup>3</sup>Information Technology and University Initiatives are funded through the Internal Bank & Working Capital

<sup>4</sup>Regional Higher Education is funded fully through State Capital Funds

## 9.2 Past CIP Progress

The University has made significant investment in projects to address deferred maintenance, both planned and unplanned. Utilization of the Century Bond annual \$10M deferred maintenance tranche along with State Appropriations has enabled reductions in the University's deferred maintenance backlog through FY20. The conservative approach to the FY21 CIP resulted in a projected increase in deferred maintenance shown below, with improvements projected by FY22.

### Deferred maintenance per gross square foot, as impacted by projected CIP spending



Please Note: DM Backlog total is for Athens Campus only and does not include utility infrastructure, regional, OTI backlog

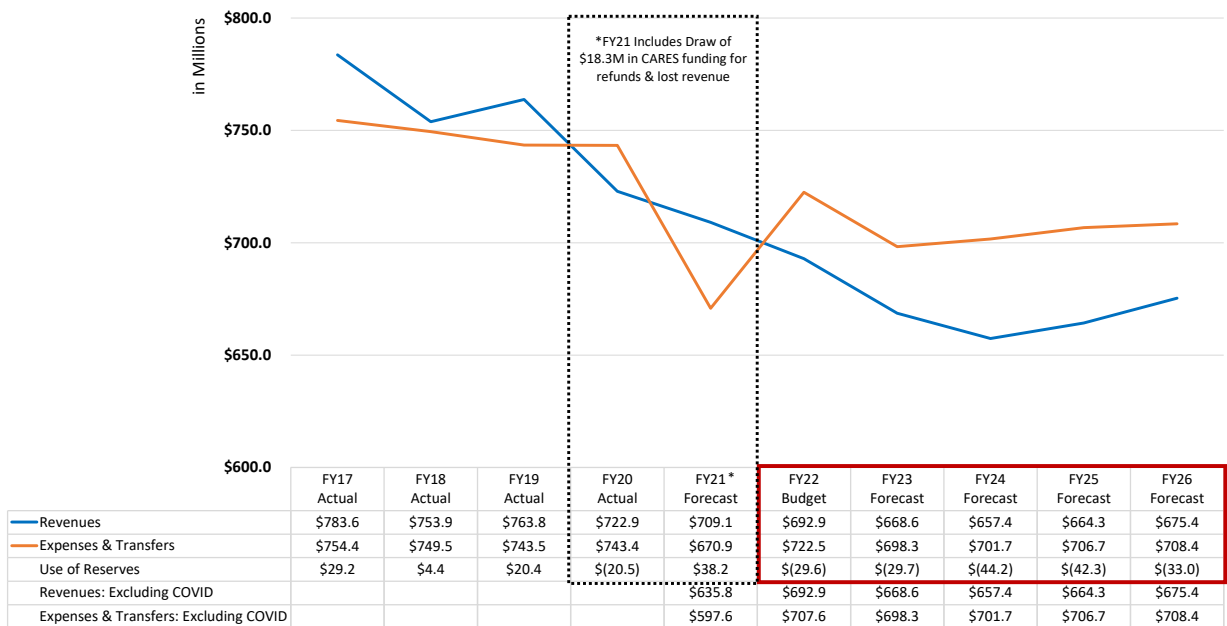
	FY18	FY19	FY20	FY21	FY22	FY23	FY24-28
<b>GSF</b>	8,261,326	8,143,495	8,073,741	8,312,836	8,280,549	8,191,712	8,191,712
<b>Increase</b>	McCracken Addition, Ridges Observatory, Grover Center	Sook Center		HCOM Phase 1, Chemistry Building, Chilled Water Plant 3			University is evaluating future portfolio through the Portfolio Reduction Initiative
<b>Decrease</b>	PSAC, Cady, Foster, Brough, Fenzel, O'Bleness, Martzoff	Facilities Shop 4, AFSCME Office, Smith, Armbruster, Atkinson	Ridges Buildings 15, 20, 29, Brown House, Edgehill, 9 Factory St		Weld House	Scott Quad	
<b>Change of Use</b>			Ridges 13, 14, 18	29 Park Place, HRTC	Grosvenor Hall	WUSOC/ROC	

### 10.1 FY22-27 Revenues, Expenses & Use of Reserve Projection

The FY22 OHIO budget planning process resulted in a FY22 Operating Budget recommendation that relies on \$29.6M in operating reserve use; \$14.9M is planned use of reserves in support of FY22 COVID expenses funded with a FY21 draw of federal CARES grant revenue. The remaining \$14.7M in FY22 budgeted reserve use will be monitored throughout the fiscal year with quarterly updates to the Board regarding the drivers of variance between budget and forecasted operating performance. While use of reserves has been minimized, Executive Leadership is committed to the identification of additional reduction strategies, or infusion of incremental revenues, not yet incorporated into our multi-year budget plans as we transition to FY23 budget planning (Fall 2021).

Below is the assumed use of reserves presented by the campus planning units in their multi-year budget submissions.

Ohio University’s FY18-26 Revenues, Expenses & Operating Reserve (in millions)



### 10.2 FY22-27 Central Planning Assumptions

The OHIO central planning assumptions used in the development of the FY22-27 budgets above are detailed in the chart on the following page. Central planning assumptions will continue to be re-evaluated and updated for FY23 planning purposes, prior to rebalancing OHIO’s multi-year budget.

FY22-27 Budgeted Central Planning Assumptions

FY21-27 Budget Planning Assumptions As of: July, 2021	FY22* Planning Assumption	FY23* Planning Assumption	FY24 Planning Assumption	FY25 Planning Assumption	FY26 Planning Assumption	FY27 Planning Assumption
<b>Ohio University Revenue Assumptions</b>	<b>FY22 vs FY21</b>	<b>FY23 vs FY22</b>	<b>FY24 vs FY23</b>	<b>FY25 vs FY24</b>	<b>FY26 vs FY25</b>	<b>FY27 vs FY26</b>
<b>State Share of Instruction*:</b>	<b>*FY22-23: State Operating Budget</b>					
State Appropriation Growth	0.9%	0.9%	0.0%	0.0%	0.0%	0.0%
UG SSI - Total UG Enrollments	SEEC, RHE and OHIO Online	SEEC, RHE and OHIO Online	SEEC, RHE and OHIO Online	SEEC, RHE and OHIO Online	SEEC, RHE and OHIO Online	SEEC, RHE and OHIO Online
Graduate SSI Enrollments	SEEC & PU Projections	SEEC & PU Projections	SEEC & PU Projections	SEEC & PU Projections	SEEC & PU Projections	SEEC & PU Projections
<b>UG Gross Tuition</b>						
UG Guarantee Rate Increases	1.8%	2.0%	2.0%	2.0%	2.0%	2.0%
UG Freshman: June SEEC Enrollments	3,528	3,537	3,568	3,685	3,804	3,804
UG Transfer: June SEEC Enrollments	300	325	350	375	400	400
Total Athens Headcount	14,346	14,020	13,900	14,360	14,788	15,073
RHE FTEs	SEEC & RHE	SEEC & RHE	SEEC & RHE	SEEC & RHE	SEEC & RHE	SEEC & RHE
<i>FTEs: Fall + Spring + Summer Credit Hours / 30</i>	3,979	3,700	3,515	3,410	3,410	3,410
<b>Central Student Financial Aid</b>						
Athens UG Student Financial Aid	SEEC: Fall 2021 +\$5.0M Investment	SEEC	SEEC	SEEC	SEEC	SEEC
ICA Financial Aid	Correlates to UG Tuition	Correlates to UG Tuition	Correlates to UG Tuition	Correlates to UG Tuition	Correlates to UG Tuition	Correlates to UG Tuition
<b>Other Revenues</b>						
Rate Increase: Housing & Residence Life	Variable	3.5%	3.5%	3.5%	3.5%	3.5%
Rate Increase: Culinary	Variable	2.0%	2.0%	2.0%	2.0%	2.0%
Endowment Distributions	See FY22 Allocation	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Ohio University Expense Assumptions</b>						
<b>Compensation &amp; Benefits</b>						
Raise Pool	0.0%	0.0%	1.0%	0.0%	1.0%	0.0%
Healthcare: Standard Benefit Rate**	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Benefit: Employee Fee Waiver Expense	\$ 357,000	\$ (81,000)	\$ (82,000)	\$ (83,000)	\$ (84,000)	\$ (86,000)
<b>Compensation: Financial Impact</b>	<b>\$ (1,180,160)</b>	<b>\$ (1,664,275)</b>	<b>\$ (4,971,749)</b>	<b>\$ (1,762,696)</b>	<b>\$ (5,138,243)</b>	<b>\$ (3,055,983)</b>
<b>Other Operating Expenses: Re-evaluated Annually</b>						
Utilities	\$ -	\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ (600,000)
POM	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)
<b>Other Operating Expenses: Financial Impact</b>	<b>\$ (200,000)</b>	<b>\$ (800,000)</b>	<b>\$ (800,000)</b>	<b>\$ (800,000)</b>	<b>\$ (800,000)</b>	<b>\$ (800,000)</b>
<b>Capital Cost Allocation Model (CCAM)</b>						
Deferred Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Plan Debt Savings	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CCAM: Financial Impact</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*\*Healthcare: Standard Benefit Rate Collection is set annually to offset the University's total Healthcare Expense budget, managed by BAC.



### 11.1 Academic Budget Process

The goal of the FY22 academic budget planning process was to continue to build a multi-year strategy to effectively rebalance the University's revenues and expenditures to ensure the institution maintains a strong, stable, and sustainable financial future.

The FY22 Academic budget process began in November 2020 when all planning units submitted their preliminary FY22 budgets based on conservative central planning assumptions. Institution-wide, the Fall budget submissions were compiled to evaluate our capacity for future year expense growth while responding to declines in undergraduate enrollments. The Academic Budget Office partners with the Office of Budget Planning and Analysis to position the University to effectively budget and forecast on an all-funds multi-year basis to ensure and support strategic decisions.

Throughout the fall, while the university was awaiting updated enrollment and scholarship scenarios from the Strategic Executive Enrollment Committee (SEEC), the Academic Units in consultation with the Academic Budget Office updated their forecasts for graduate and eLearning revenues for FY22. Faculty reductions put in motion in FY21 as a result of the voluntary separation program (VSRP) for tenure track faculty and reductions for instructional faculty were expected to be fully implemented in the FY22 budget.

### 11.2 Academic Financial Summaries

The charts that accompany the college budgets represent summary data that explain the annual revenue and expense changes. While the data is meaningful in understanding the financial trends, they are not intended to capture the full complexity of college activity. In addition, these charts aggregate data across all funding sources including research and gifts. As a result, the associated trends can be influenced by changes in funding sources over time and restrictions inherent in those funding sources.

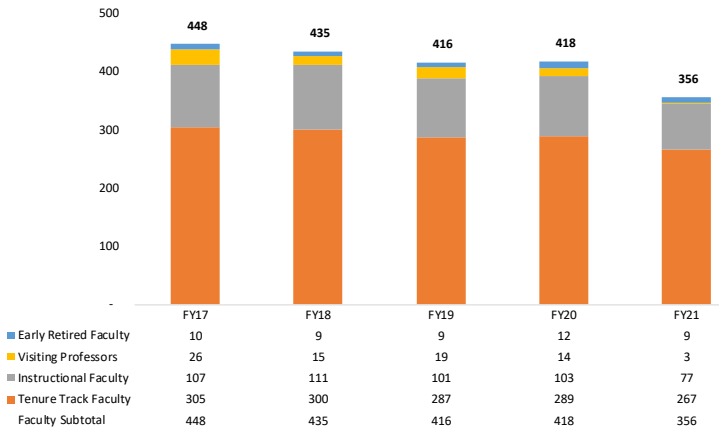
Staff numbers include a variety of positions including research technicians, clinic staff, online graders/facilitators, and academic advisors in addition to administrative staff. Trends in faculty headcounts can be influenced by faculty research workload, and the mix of undergraduate, master's and doctoral-level programs. Trends in majors and credit hours are influenced by factors such as accrediting agency requirements, students with multiple majors or enrolled across multiple campuses, as well as best-practice in online instruction and clinical education.

Throughout the Budget Book, FTE is calculated as academic year credit hour production (fall, spring and summer) divided by 30 and is used solely for the purpose of presenting credit hour data that aligns with financial trends. The Headcounts and FTE for FY22 are extrapolations based on trends assumed by the Academic Budget Office in consultation with College CFAOs.

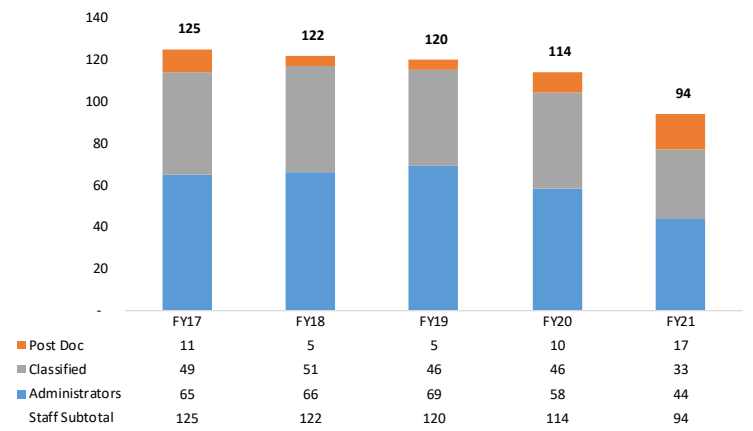
This FTE presentation should not serve as a replacement for the Academic Dashboard, or the University Fact Book FTEs, as prepared and reported on by the Office of Institutional Effectiveness & Analytics in collaboration with the respective colleges.

## 11.2.1 College of Arts & Sciences

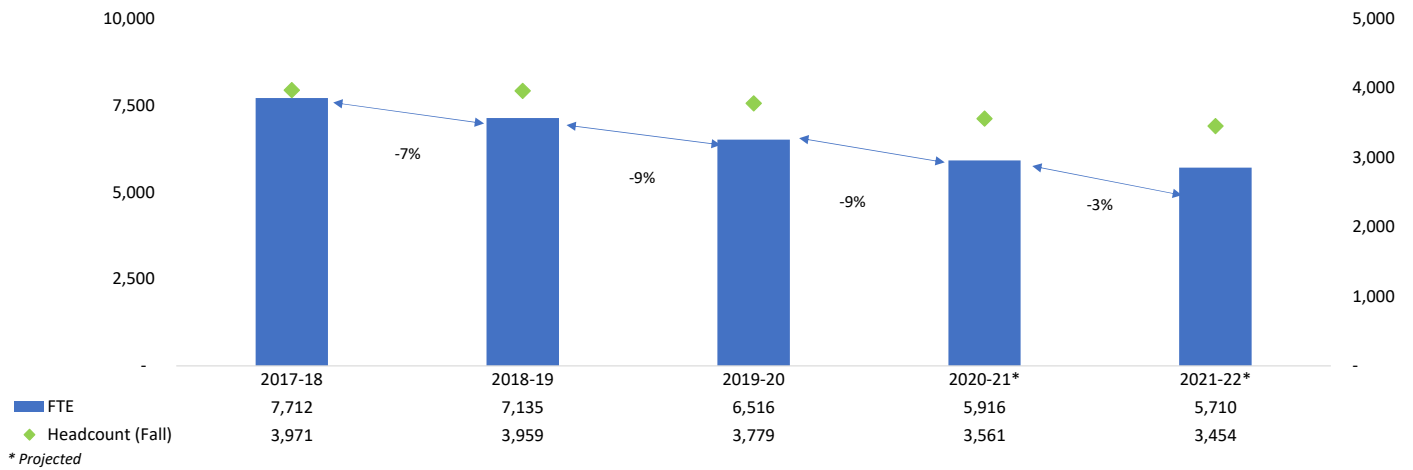
### Faculty Headcount



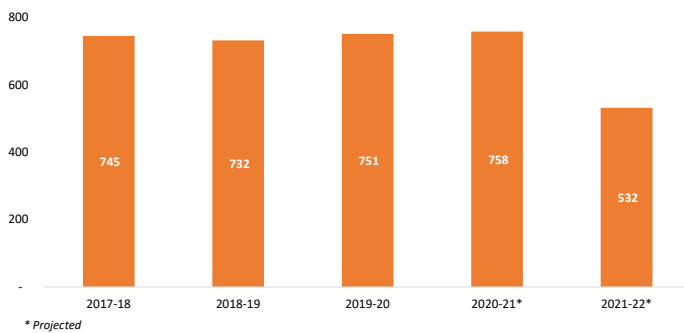
### Staff Headcount



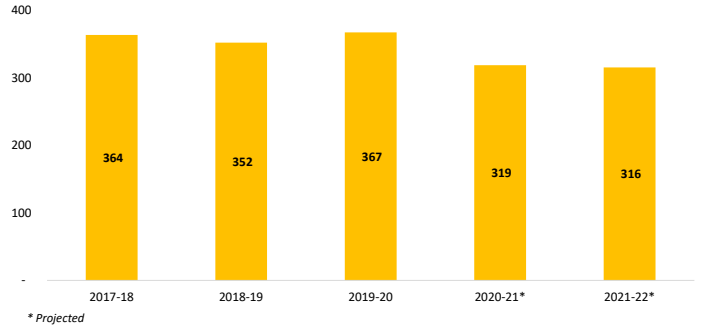
### Athens Undergraduate FTE & Headcount



### Graduate FTE



### Undergraduate eLearning FTE



**ARTS AND SCIENCES**

**REVENUES**

		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	4,047,111	3,844,397	3,509,866	3,130,745	2,840,950	2,559,652
3	UG Student Financial Aid	(1,277,228)	(1,346,510)	(1,071,721)	(1,439,857)	(745,864)	(1,149,472)
4	Net Undergraduate Tuition & Fees	2,756,394	2,478,576	2,435,088	1,690,888	2,095,086	1,410,180
5	Gross Graduate Tuition & Fees	12,925,539	12,385,084	12,529,889	11,806,271	12,783,190	11,958,786
6	Graduate Student Financial Aid	(8,209,027)	(7,946,912)	(8,172,183)	(8,017,110)	(8,087,784)	(8,115,295)
7	Net Graduate Tuition & Fees	4,716,512	4,438,173	4,357,706	3,789,161	4,695,406	3,843,491
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	4,393,550	5,678,789	5,465,926	4,573,239	3,349,429	3,349,429
10	Facilities & Admin Cost Recovery	1,358,733	1,671,589	1,596,969	1,922,138	1,634,695	1,634,695
11	Endowment Distributions	1,249,504	1,370,859	1,353,375	1,557,454	1,558,026	1,619,136
12	Contributions	474,782	501,202	1,089,910	438,972	1,120,929	511,933
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,252,626	1,732,418	1,153,422	1,522,188	299,830	1,214,488
15	<b>Total Revenues</b>	<b>16,215,589</b>	<b>17,890,917</b>	<b>17,455,454</b>	<b>15,494,040</b>	<b>14,753,401</b>	<b>13,583,352</b>
16	Spending Authorization	62,426,849	58,240,331	50,998,034	54,837,428	54,837,428	52,907,713
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>78,642,438</b>	<b>76,131,248</b>	<b>68,453,488</b>	<b>70,331,468</b>	<b>69,590,829</b>	<b>66,491,065</b>
18	<b>Total Funding Transfers</b>	<b>(1,892,755)</b>	<b>(816,686)</b>	<b>(3,599,555)</b>	<b>(141,314)</b>	<b>(2,629,778)</b>	<b>(2,450,956)</b>

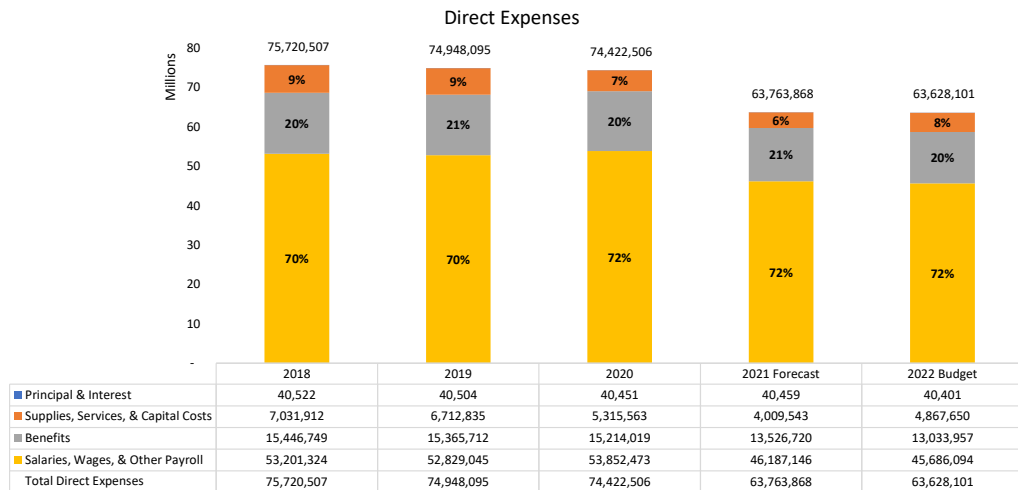
**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	53,201,324	52,829,045	53,852,473	45,969,760	46,187,146	45,686,094
20	Total Benefits	15,446,749	15,365,712	15,214,019	13,387,229	13,526,720	13,033,957
21	Supplies, Services, & Capital Costs	7,031,912	6,712,835	5,315,563	5,323,422	4,009,543	4,867,650
22	Internal Principal & Interest	40,522	40,504	40,451	40,459	40,459	40,401
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>75,720,507</b>	<b>74,948,095</b>	<b>74,422,506</b>	<b>64,720,870</b>	<b>63,763,868</b>	<b>63,628,101</b>
27	Capital Cost Allocation	3,864,212	4,291,002	4,629,568	4,637,468	4,637,468	5,083,569
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>79,584,719</b>	<b>79,239,098</b>	<b>79,052,073</b>	<b>69,358,338</b>	<b>68,401,336</b>	<b>68,711,670</b>
30	<b>Results of Operations</b>	<b>950,474</b>	<b>(2,291,164)</b>	<b>(6,999,031)</b>	<b>1,114,444</b>	<b>3,819,271</b>	<b>230,351</b>

**INVESTMENT TRANSFERS**

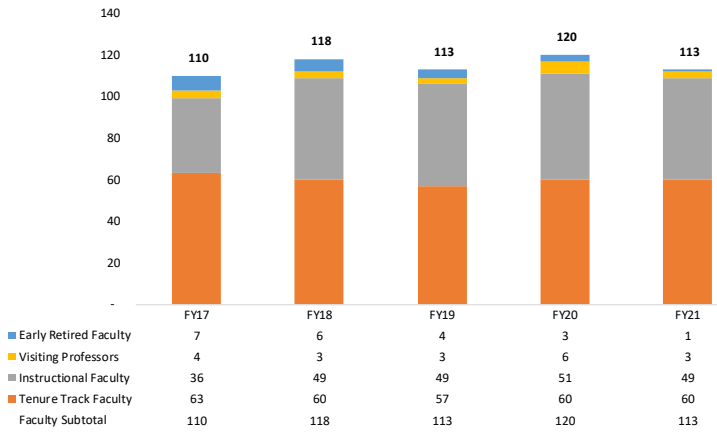
31	Transfer To (From) Plant Fund	142,891	(3,009)	61,112	-	-	-
32	Transfer To (From) Quasi Endowments	197,829	-	520,721	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>340,720</b>	<b>(3,009)</b>	<b>581,833</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	609,754	(2,288,155)	(7,580,863)	1,114,444	3,819,271	230,351
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	FY20-22: Transfer To (From) Athens' College Op Reserve			(8,208,184)	(6,869,715)	(3,958,635)	(4,709,649)
	Total Direct Expenses (row 26) - Share of University Total	10.7%	10.5%	10.3%	9.1%	9.6%	9.1%

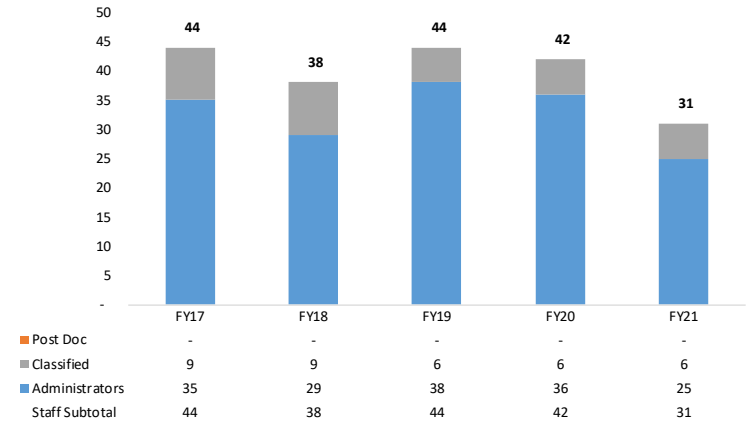


## 11.2.2 College of Business

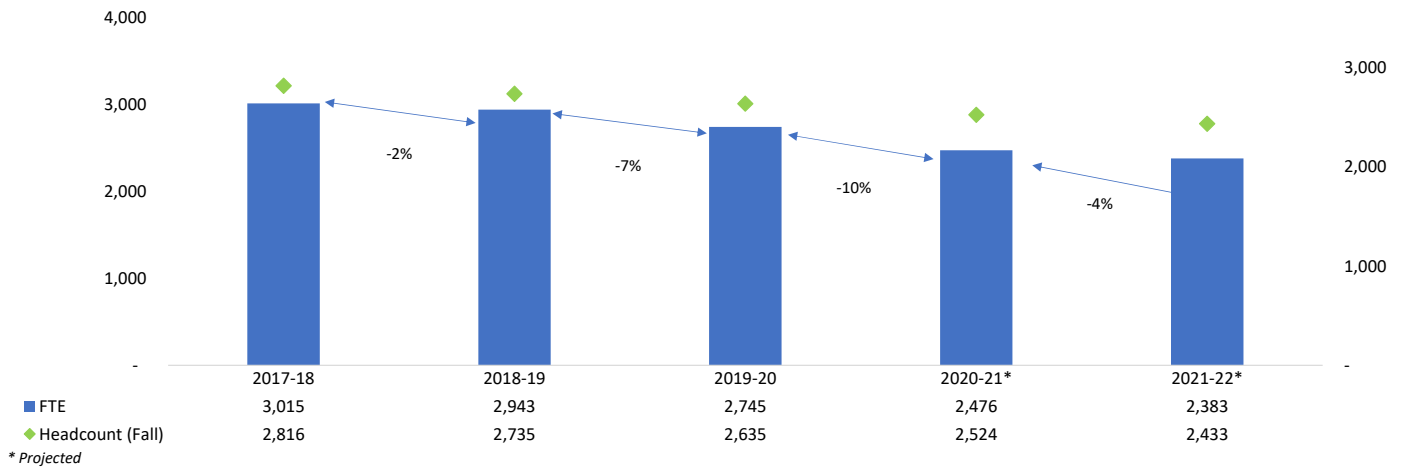
### Faculty Headcount



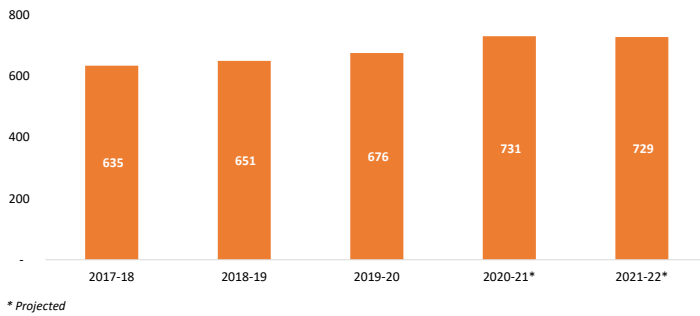
### Staff Headcount



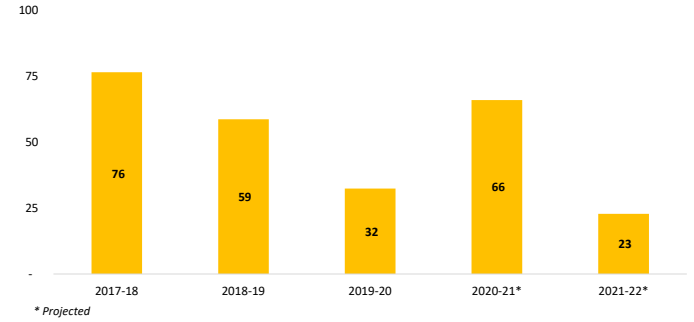
### Athens Undergraduate FTE & Headcount



### Graduate FTE



### Undergraduate eLearning FTE



**BUSINESS**

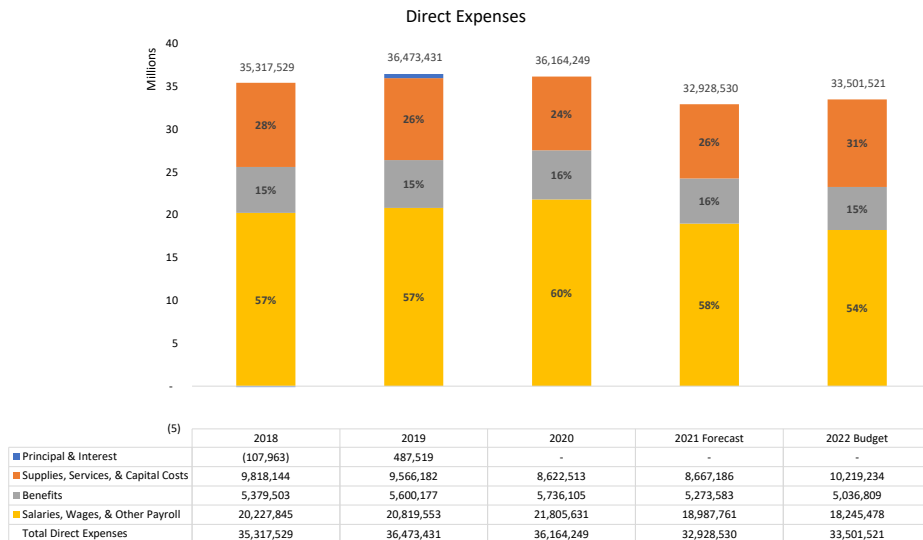
REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	1,903,633	1,512,078	1,010,296	1,200,439	220,542	923,667
3	UG Student Financial Aid	(674,970)	(734,098)	(683,084)	(698,600)	(396,913)	(630,891)
4	Net Undergraduate Tuition & Fees	1,228,663	777,980	327,212	501,839	(176,371)	292,776
5	Gross Graduate Tuition & Fees	15,979,365	17,056,609	18,399,230	18,170,809	18,523,069	18,142,159
6	Graduate Student Financial Aid	(1,072,073)	(997,250)	(1,112,884)	(1,330,059)	(1,217,896)	(1,627,421)
7	Net Graduate Tuition & Fees	14,907,292	16,059,359	17,286,347	16,840,750	17,305,173	16,514,738
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	39,889	112,986	61,386	32,378	10,500	40,500
10	Facilities & Admin Cost Recovery	8,990	22,206	25	-	-	-
11	Endowment Distributions	919,700	939,098	956,147	1,010,329	1,008,539	1,027,168
12	Contributions	1,455,745	980,537	928,975	687,630	651,940	651,940
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,855,936	1,330,354	1,587,211	52,000	235,000	888,753
15	<b>Total Revenues</b>	<b>20,416,214</b>	<b>20,222,520</b>	<b>21,147,303</b>	<b>19,124,926</b>	<b>19,034,781</b>	<b>19,415,875</b>
16	Spending Authorization	16,294,485	13,902,346	14,849,923	14,402,945	14,402,945	14,797,182
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>36,710,699</b>	<b>34,124,866</b>	<b>35,997,226</b>	<b>33,527,871</b>	<b>33,437,726</b>	<b>34,213,057</b>
18	<b>Total Funding Transfers</b>	<b>(470,571)</b>	<b>(172,516)</b>	<b>(963,176)</b>	<b>(21,756)</b>	<b>(49,372)</b>	<b>(50,698)</b>

**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	20,227,845	20,819,553	21,805,631	18,493,242	18,987,761	18,245,478
20	Total Benefits	5,379,503	5,600,177	5,736,105	5,174,460	5,273,583	5,036,809
21	Supplies, Services, & Capital Costs	9,818,144	9,566,182	8,622,513	9,546,870	8,667,186	10,219,234
22	Internal Principal & Interest	(107,963)	487,519	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>35,317,529</b>	<b>36,473,431</b>	<b>36,164,249</b>	<b>33,214,572</b>	<b>32,928,530</b>	<b>33,501,521</b>
27	Capital Cost Allocation	584,891	619,327	638,090	675,935	675,935	600,100
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>35,902,421</b>	<b>37,092,758</b>	<b>36,802,339</b>	<b>33,890,507</b>	<b>33,604,465</b>	<b>34,101,621</b>
30	<b>Results of Operations</b>	<b>1,278,850</b>	<b>(2,795,376)</b>	<b>158,062</b>	<b>(340,880)</b>	<b>(117,367)</b>	<b>162,134</b>

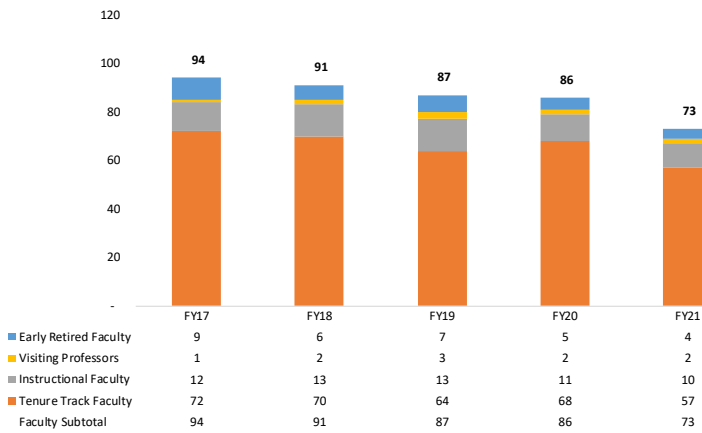
**INVESTMENT TRANSFERS**

31	Transfer To (From) Plant Fund	479,762	43,684	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>479,762</b>	<b>43,684</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	799,088	(2,839,060)	158,062	(340,880)	(117,367)	162,134
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
FY20-22: Transfer To (From) Athens' College Op Reserve				(634,025)	(905,763)	(1,375,361)	(1,151,058)
Total Direct Expenses (row 26) - Share of University Total		5.0%	5.1%	5.0%	4.7%	4.9%	4.8%

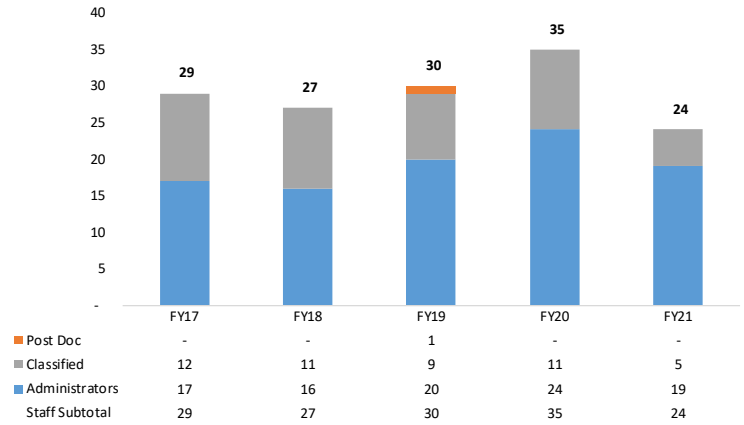


### 11.2.3 Scripps College of Communication

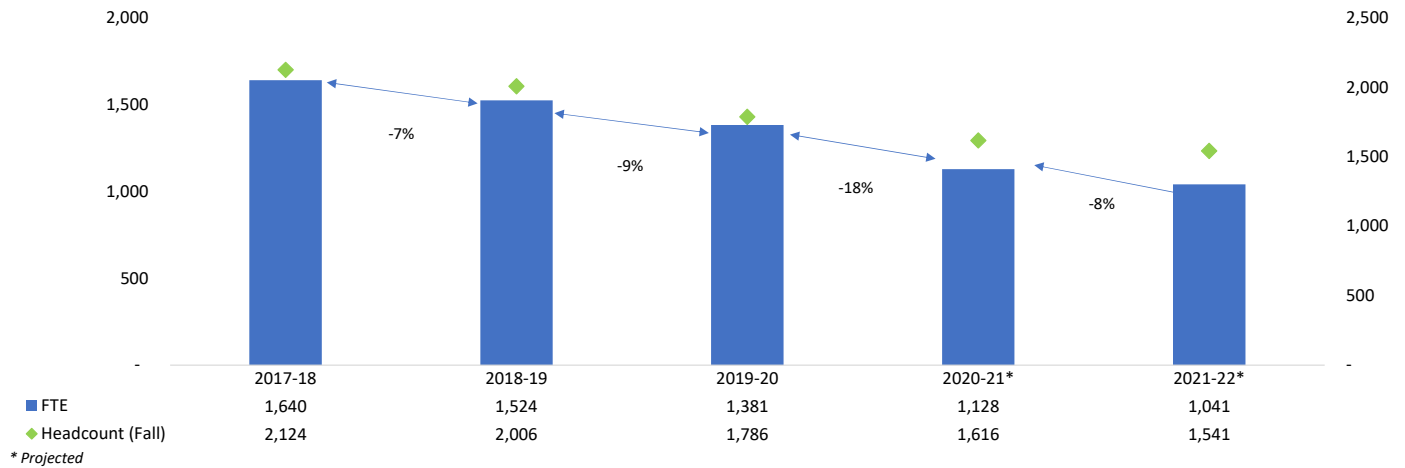
#### Faculty Headcount



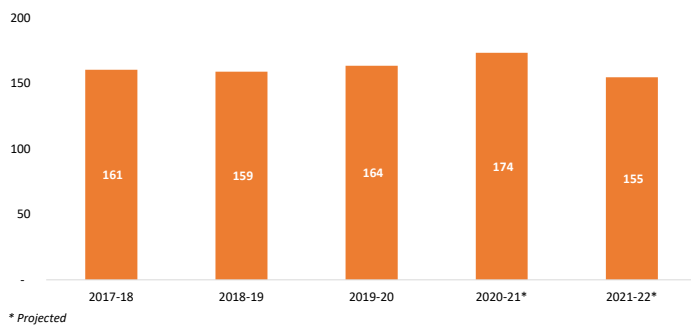
#### Staff Headcount



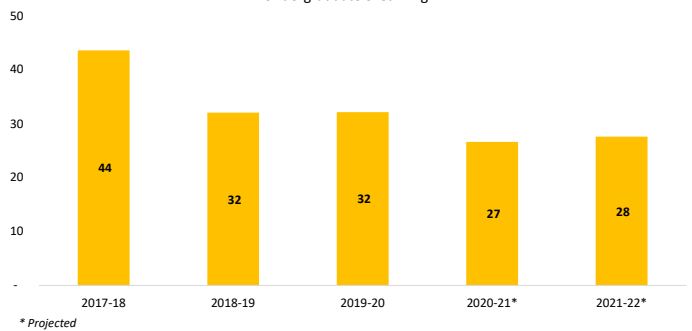
#### Athens Undergraduate FTE & Headcount



#### Graduate FTE



#### Undergraduate eLearning FTE



**COMMUNICATION**

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	507,665	261,007	219,500	221,833	236,738	266,738
3	UG Student Financial Aid	(354,382)	(313,764)	(443,025)	(420,000)	(474,831)	(435,000)
4	Net Undergraduate Tuition & Fees	153,283	(52,757)	(223,525)	(198,167)	(238,093)	(168,262)
5	Gross Graduate Tuition & Fees	2,881,962	2,890,823	2,958,969	2,951,082	3,053,647	2,436,866
6	Graduate Student Financial Aid	(2,160,348)	(2,192,125)	(2,238,525)	(2,141,985)	(2,119,165)	(1,819,056)
7	Net Graduate Tuition & Fees	721,614	698,698	720,444	809,097	934,482	617,810
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	624,500	354,512	77,094	50,000	96,879	90,000
10	Facilities & Admin Cost Recovery	47,872	53,547	46,903	40,000	15,000	20,000
11	Endowment Distributions	1,249,977	1,393,133	1,387,573	1,399,019	1,578,759	1,707,021
12	Contributions	205,828	468,119	249,627	160,000	225,000	225,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	199,328	80,647	23,342	51,000	21,300	31,000
15	<b>Total Revenues</b>	<b>3,202,402</b>	<b>2,995,898</b>	<b>2,281,458</b>	<b>2,310,949</b>	<b>2,633,327</b>	<b>2,522,569</b>
16	Spending Authorization	15,691,800	15,687,371	14,231,427	13,719,210	13,719,210	12,888,463
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>18,894,202</b>	<b>18,683,269</b>	<b>16,512,886</b>	<b>16,030,159</b>	<b>16,352,537</b>	<b>15,411,032</b>
18	<b>Total Funding Transfers</b>	<b>(712,277)</b>	<b>(593,274)</b>	<b>(1,682,921)</b>	<b>(441,382)</b>	<b>(393,580)</b>	<b>(628,686)</b>

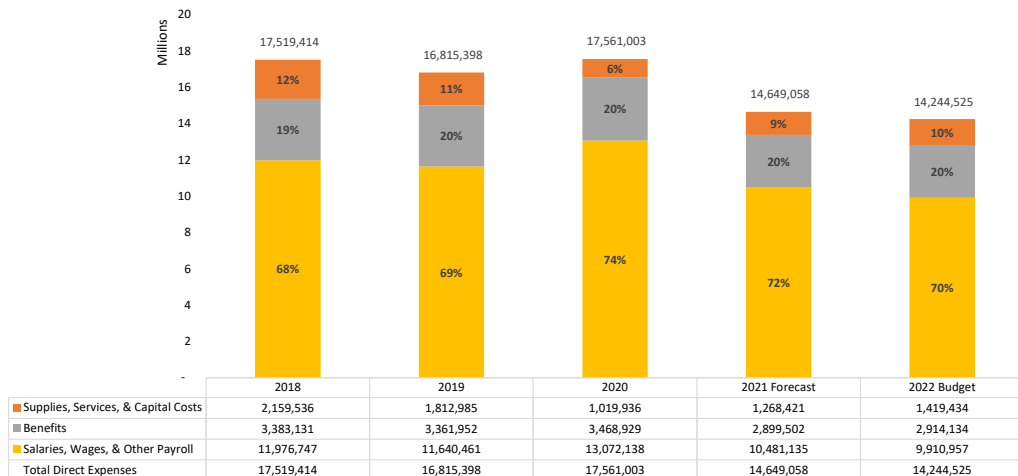
**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	11,976,747	11,640,461	13,072,138	9,686,575	10,481,135	9,910,957
20	Total Benefits	3,383,131	3,361,952	3,468,929	2,796,188	2,899,502	2,914,134
21	Supplies, Services, & Capital Costs	2,159,536	1,812,985	1,019,936	1,268,509	1,268,421	1,419,434
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>17,519,414</b>	<b>16,815,398</b>	<b>17,561,003</b>	<b>13,751,272</b>	<b>14,649,058</b>	<b>14,244,525</b>
27	Capital Cost Allocation	1,578,248	1,593,282	1,726,407	1,753,437	1,753,437	1,556,370
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>19,097,661</b>	<b>18,408,680</b>	<b>19,287,411</b>	<b>15,504,709</b>	<b>16,402,494</b>	<b>15,800,895</b>
30	<b>Results of Operations</b>	<b>508,818</b>	<b>867,864</b>	<b>(1,091,604)</b>	<b>966,832</b>	<b>343,622</b>	<b>238,824</b>

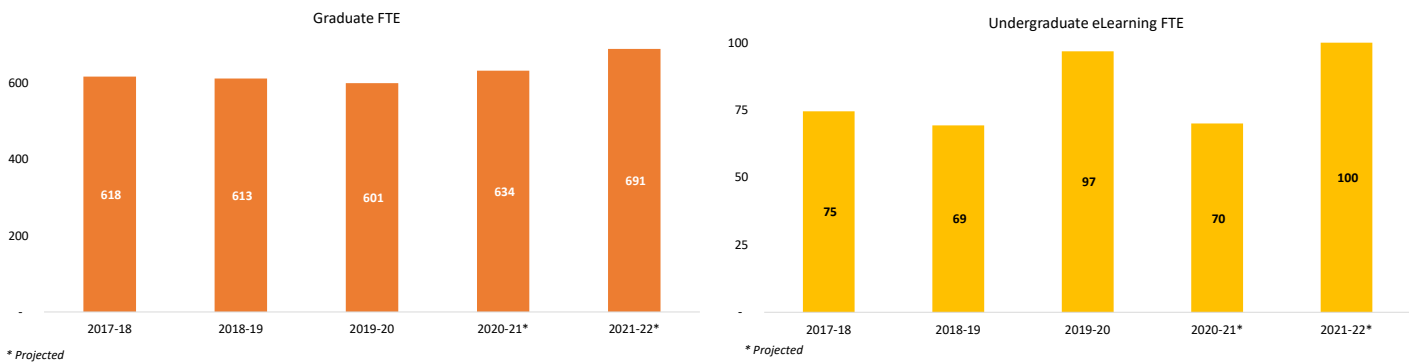
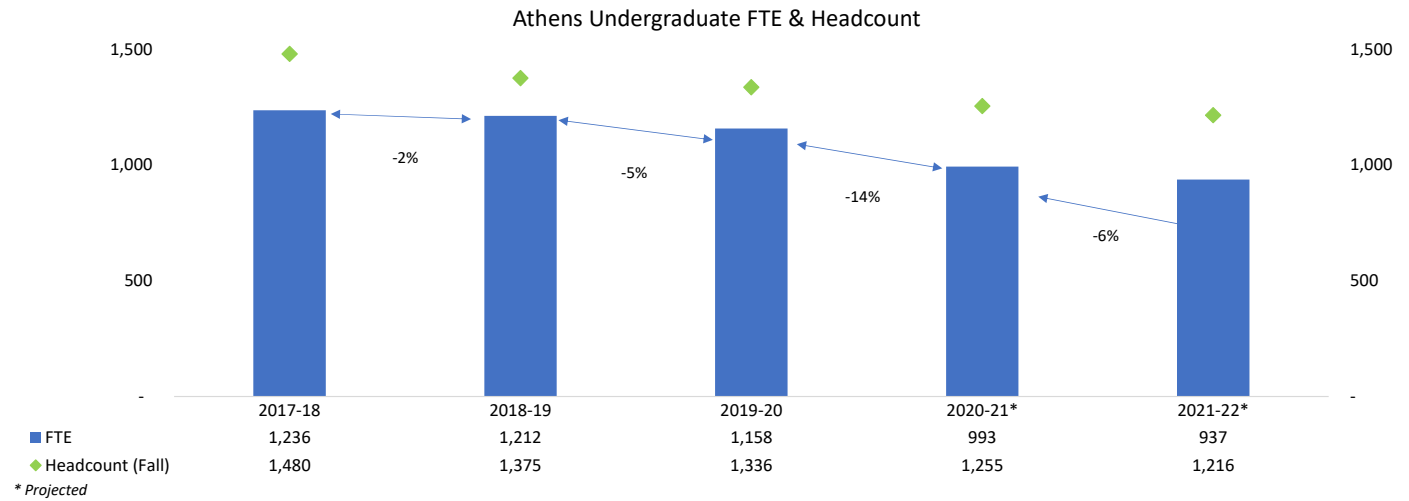
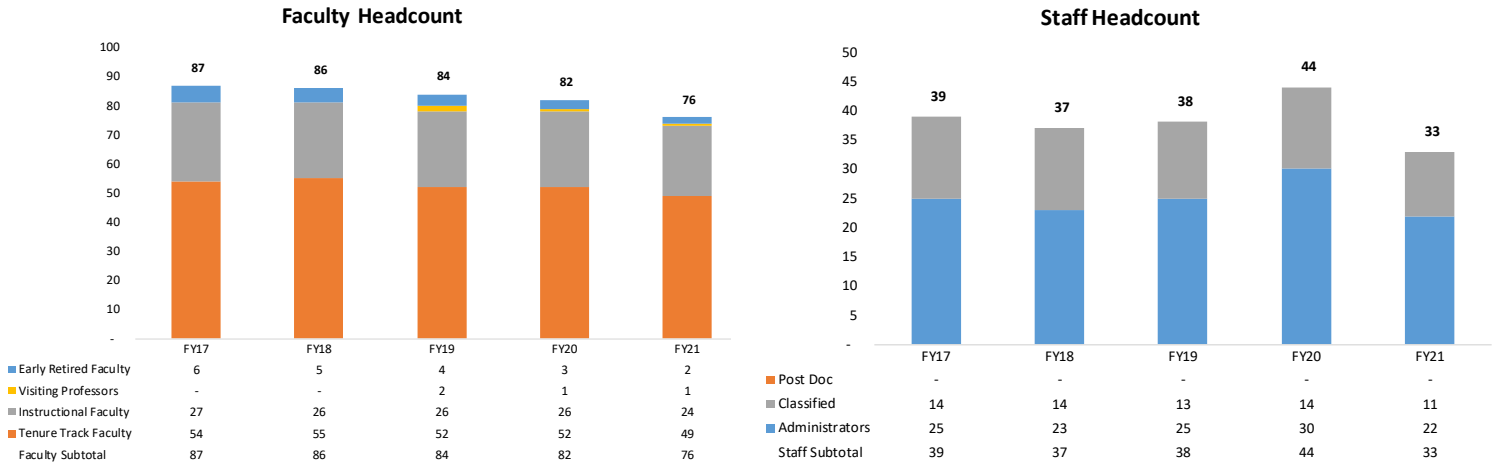
**INVESTMENT TRANSFERS**

31	Transfer To (From) Plant Fund	(36,789)	3,614	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>(36,789)</b>	<b>3,614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	545,607	864,250	(1,091,604)	966,832	343,622	238,824
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	FY20-22: Transfer To (From) Athens' College Op Reserve			(1,386,016)	(2,130,747)	(2,236,897)	(1,283,253)
	Total Direct Expenses (row 26)- Share of University Total	2.5%	2.3%	2.4%	1.9%	2.2%	2.0%

**Direct Expenses**



## 11.2.4 Patton College of Education (PCOE)





**EDUCATION**

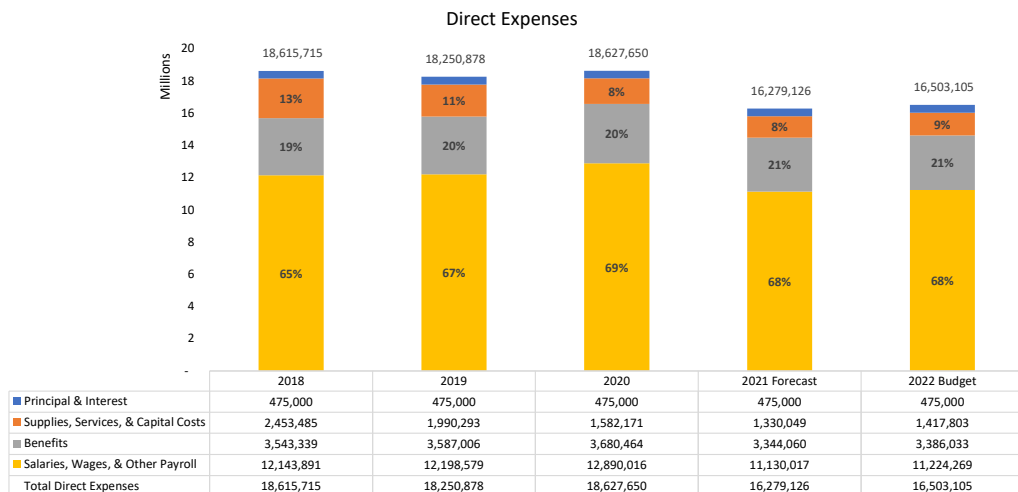
REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	869,130	711,289	779,209	559,588	874,720	869,470
3	UG Student Financial Aid	(188,876)	(222,503)	(241,810)	(272,822)	(251,816)	(282,444)
4	Net Undergraduate Tuition & Fees	677,629	486,086	531,924	286,766	622,904	587,026
5	Gross Graduate Tuition & Fees	9,834,667	9,740,111	9,496,870	9,770,469	9,399,975	9,003,444
6	Graduate Student Financial Aid	(3,293,114)	(3,467,615)	(3,565,715)	(3,335,864)	(3,314,393)	(3,202,445)
7	Net Graduate Tuition & Fees	6,541,553	6,272,495	5,931,155	6,434,605	6,085,582	5,800,999
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	529,580	418,216	683,607	395,000	638,500	638,500
10	Facilities & Admin Cost Recovery	25,576	154,271	29,936	-	25,000	25,000
11	Endowment Distributions	374,397	385,783	424,074	461,314	460,627	486,081
12	Contributions	154,543	141,297	334,480	145,000	300,000	300,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	276,927	305,264	299,493	280,846	293,892	290,500
15	<b>Total Revenues</b>	<b>8,582,830</b>	<b>8,166,111</b>	<b>8,240,143</b>	<b>8,003,531</b>	<b>8,426,505</b>	<b>8,128,106</b>
16	Spending Authorization	8,744,351	9,949,227	9,523,160	9,310,525	9,310,525	8,620,904
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>17,327,180</b>	<b>18,115,338</b>	<b>17,763,303</b>	<b>17,314,056</b>	<b>17,737,030</b>	<b>16,749,010</b>
18	<b>Total Funding Transfers</b>	<b>(393,470)</b>	<b>(131,673)</b>	<b>(788,385)</b>	<b>(176,058)</b>	<b>(175,852)</b>	<b>(179,437)</b>

**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	12,143,891	12,198,579	12,890,016	11,104,406	11,130,017	11,224,269
20	Total Benefits	3,543,339	3,587,006	3,680,464	3,407,875	3,344,060	3,386,033
21	Supplies, Services, & Capital Costs	2,453,485	1,990,293	1,582,171	1,671,762	1,330,049	1,417,803
22	Internal Principal & Interest	475,000	475,000	475,000	475,000	475,000	475,000
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>18,615,715</b>	<b>18,250,878</b>	<b>18,627,650</b>	<b>16,659,043</b>	<b>16,279,126</b>	<b>16,503,105</b>
27	Capital Cost Allocation	894,187	863,884	818,109	826,574	826,574	722,991
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>19,509,902</b>	<b>19,114,762</b>	<b>19,445,759</b>	<b>17,485,617</b>	<b>17,105,700</b>	<b>17,226,096</b>
30	<b>Results of Operations</b>	<b>(1,789,252)</b>	<b>(867,751)</b>	<b>(894,071)</b>	<b>4,498</b>	<b>807,182</b>	<b>(297,649)</b>

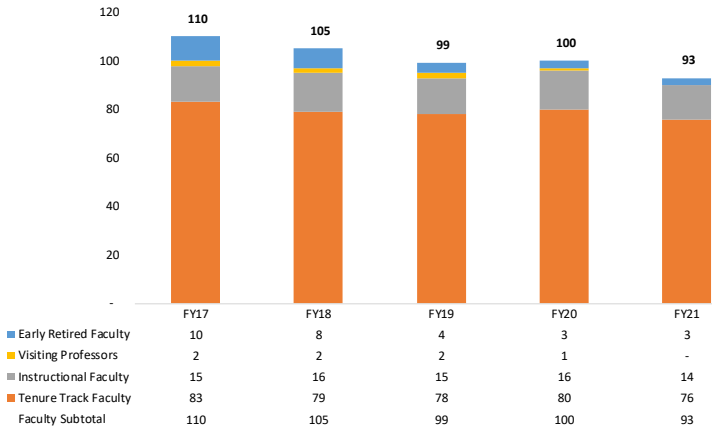
**INVESTMENT TRANSFERS**

31	Transfer To (From) Plant Fund	6,554	(1,001)	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>6,554</b>	<b>(1,001)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(1,795,806)	(866,750)	(894,071)	4,498	807,182	(297,649)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	FY20-22: Transfer To (From) Athens' College Op Reserve			(1,527,527)	(1,605,592)	(973,211)	(1,472,392)
	Total Direct Expenses (row 26) - Share of University Total	2.6%	2.5%	2.6%	2.4%	2.4%	2.3%

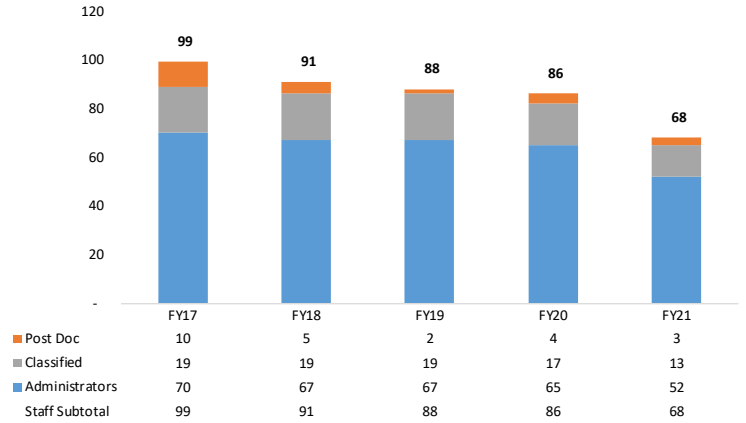


## 11.2.5 Russ College of Engineering & Technology

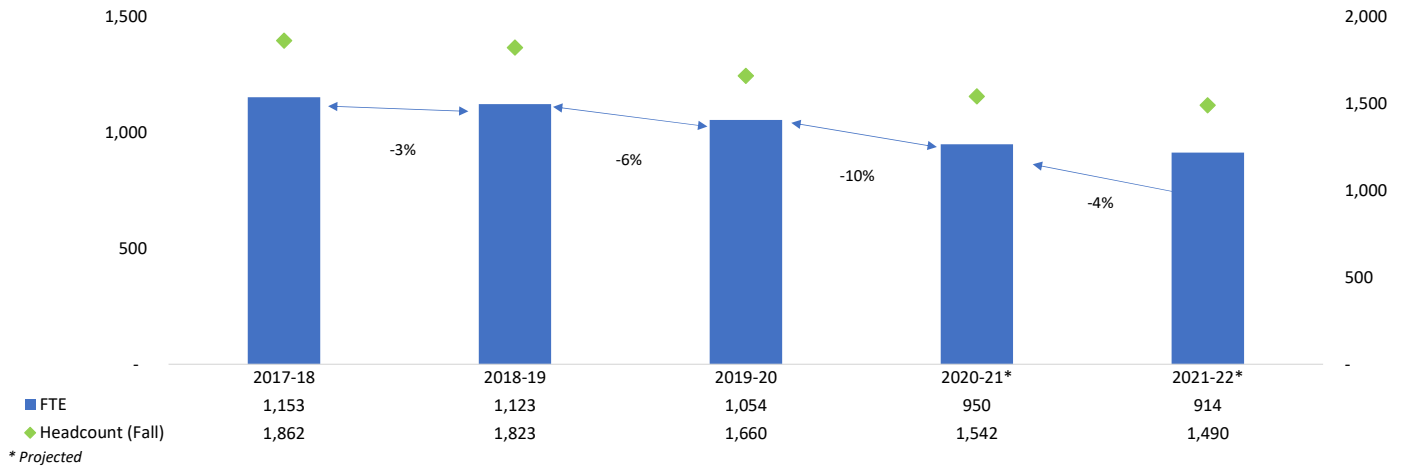
### Faculty Headcount



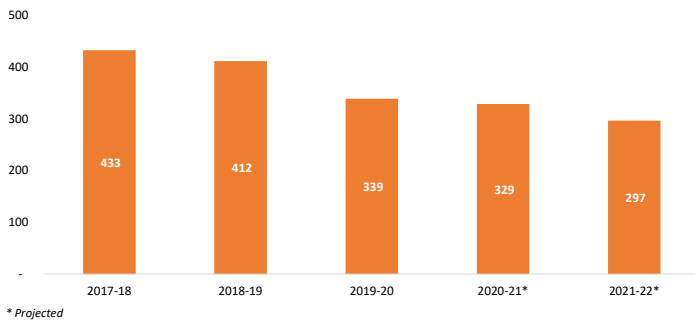
### Staff Headcount



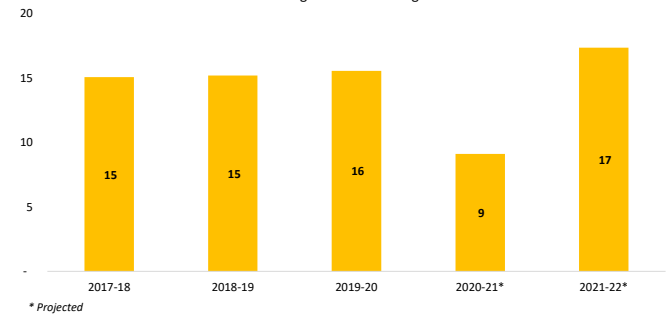
### Athens Undergraduate FTE & Headcount



### Graduate FTE



### Undergraduate eLearning FTE



**ENGINEERING**

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	1,548,927	1,680,637	1,139,687	1,552,000	1,180,276	1,572,000
3	UG Student Financial Aid	(1,336,150)	(1,606,592)	(1,672,545)	(1,758,500)	(1,714,188)	(2,073,937)
4	Net Undergraduate Tuition & Fees	203,510	49,230	(549,975)	(206,500)	(537,788)	(501,937)
5	Gross Graduate Tuition & Fees	7,367,179	7,331,130	6,504,387	6,269,000	5,814,596	5,761,500
6	Graduate Student Financial Aid	(3,372,091)	(3,218,202)	(2,721,539)	(2,648,200)	(2,452,365)	(2,836,200)
7	Net Graduate Tuition & Fees	3,995,089	4,112,928	3,782,848	3,620,800	3,362,231	2,925,300
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	9,157,728	9,321,763	7,764,528	7,915,000	4,476,468	4,853,000
10	Facilities & Admin Cost Recovery	2,638,704	2,743,856	2,463,799	2,969,000	2,354,918	2,095,970
11	Endowment Distributions	6,623,410	6,525,761	6,402,141	6,611,905	6,643,833	6,598,416
12	Contributions	333,404	349,312	429,276	150,000	793,951	150,000
13	Investment Income	40,190	13,508	11,007	-	-	-
14	Internal & External Sales	1,752,323	1,311,140	1,111,358	830,000	871,224	800,000
15	<b>Total Revenues</b>	<b>24,753,623</b>	<b>24,452,314</b>	<b>21,432,100</b>	<b>21,890,205</b>	<b>17,968,712</b>	<b>16,920,749</b>
16	Spending Authorization	17,779,310	19,970,672	20,342,951	17,727,820	17,727,820	16,600,465
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>42,532,933</b>	<b>44,422,987</b>	<b>41,775,051</b>	<b>39,618,025</b>	<b>35,696,532</b>	<b>33,521,214</b>
18	<b>Total Funding Transfers</b>	<b>(2,166,672)</b>	<b>(1,111,850)</b>	<b>(934,691)</b>	<b>361,388</b>	<b>(1,520,584)</b>	<b>(2,155,319)</b>

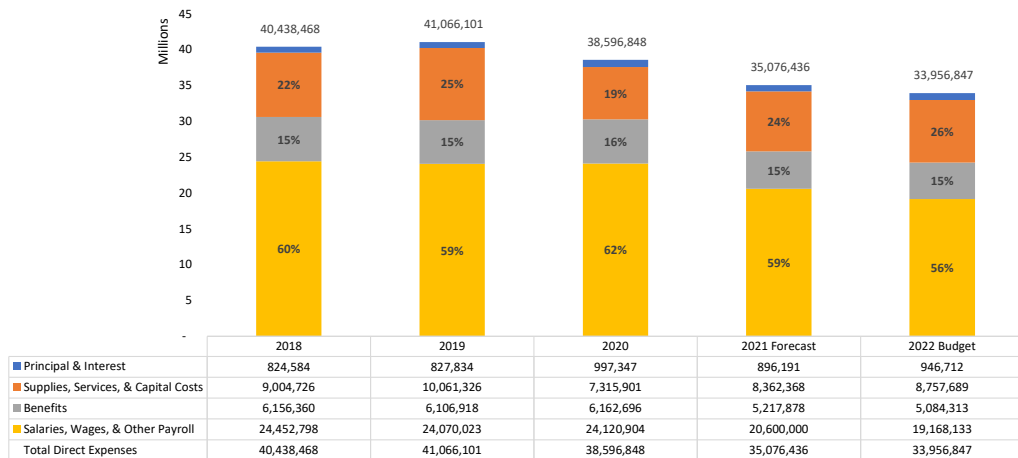
**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	24,452,798	24,070,023	24,120,904	20,162,970	20,600,000	19,168,133
20	Total Benefits	6,156,360	6,106,918	6,162,696	5,329,762	5,217,878	5,084,313
21	Supplies, Services, & Capital Costs	9,004,726	10,061,326	7,315,901	9,444,375	8,362,368	8,757,689
22	Internal Principal & Interest	824,584	827,834	997,347	716,529	896,191	946,712
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>40,438,468</b>	<b>41,066,101</b>	<b>38,596,848</b>	<b>35,653,636</b>	<b>35,076,436</b>	<b>33,956,847</b>
27	Capital Cost Allocation	1,457,266	1,580,506	1,707,028	1,968,546	1,968,546	1,743,055
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>41,895,734</b>	<b>42,646,607</b>	<b>40,303,877</b>	<b>37,622,182</b>	<b>37,044,982</b>	<b>35,699,902</b>
30	<b>Results of Operations</b>	<b>2,803,871</b>	<b>2,888,229</b>	<b>2,405,866</b>	<b>1,634,456</b>	<b>172,134</b>	<b>(23,369)</b>

**INVESTMENT TRANSFERS**

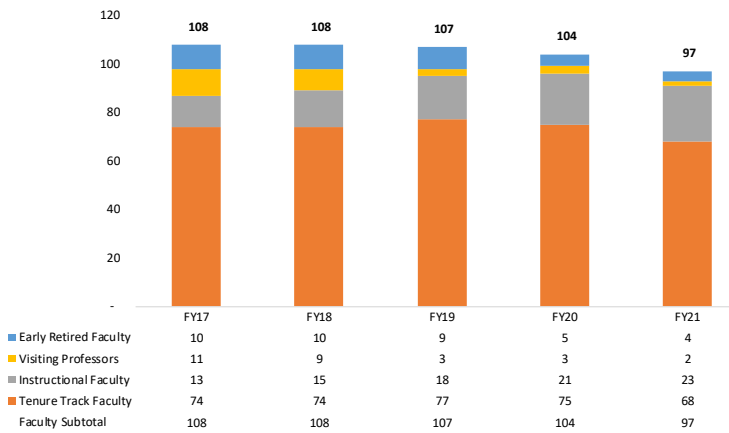
31	Transfer To (From) Plant Fund	68,713	(5,268)	6,132	1,007,000	1,007,000	1,007,000
32	Transfer To (From) Quasi Endowments	10,569	138,956	94,310	(912,690)	(1,007,000)	(1,007,000)
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>79,281</b>	<b>133,688</b>	<b>100,442</b>	<b>94,310</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	2,724,590	2,754,541	2,305,424	1,540,146	172,134	(23,369)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	FY20-22: Transfer To (From) Athens' College Op Reserve			1,278,718	(2,867,355)	(2,928,368)	(1,783,700)
	Total Direct Expenses (row 26)- Share of University Total	5.7%	5.7%	5.3%	5.0%	5.3%	4.8%

Direct Expenses

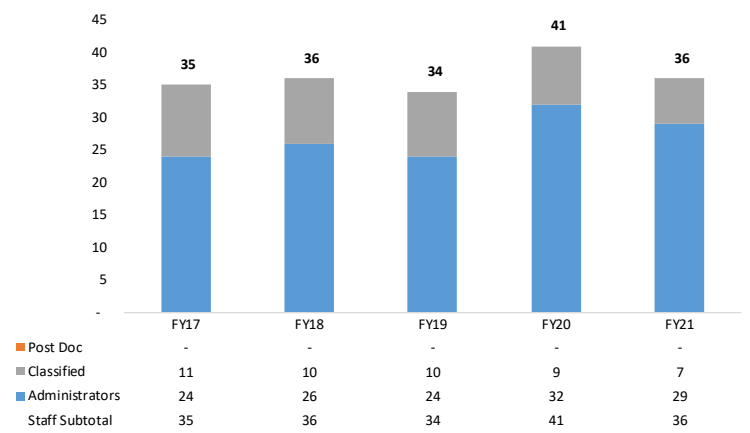


## 11.2.6 College of Fine Arts

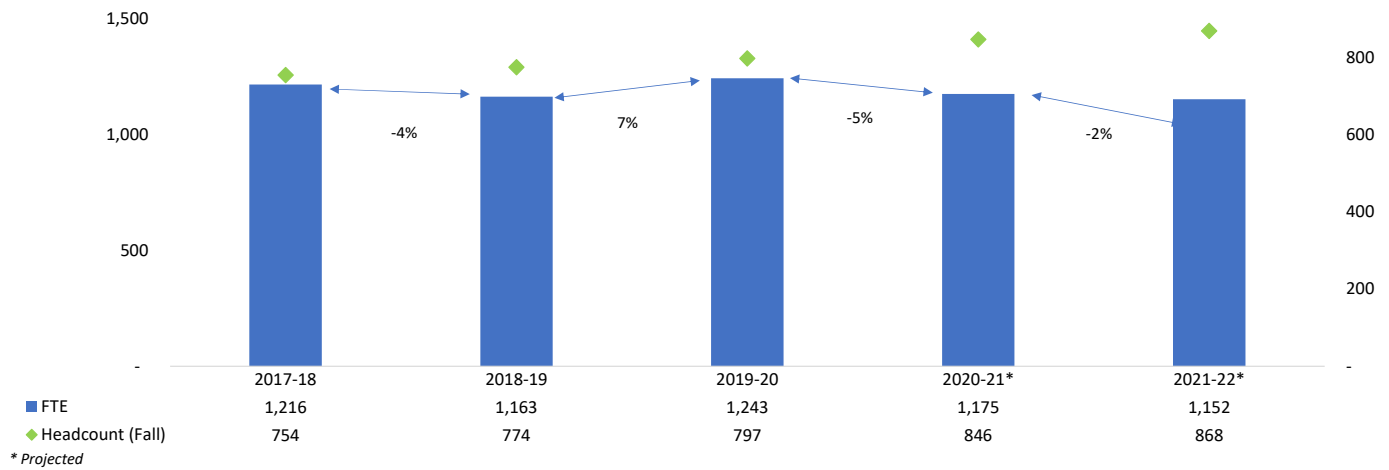
### Faculty Headcount



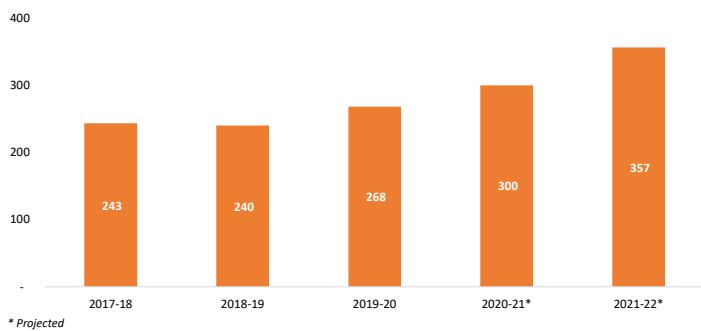
### Staff Headcount



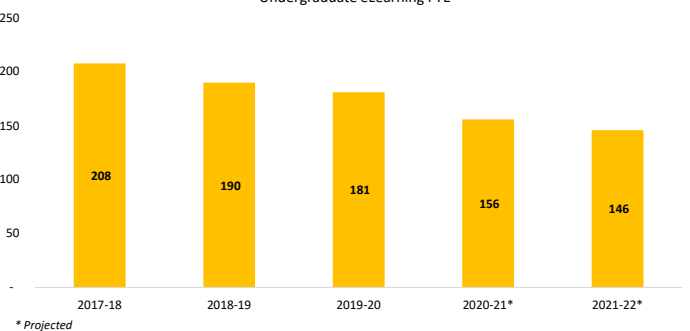
### Athens Undergraduate FTE & Headcount



### Graduate FTE



### Undergraduate eLearning FTE



**FINE ARTS**

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	1,560,687	1,451,298	1,435,016	1,455,800	1,294,430	1,371,520
3	UG Student Financial Aid	(358,603)	(391,809)	(286,872)	(260,000)	(264,787)	(286,500)
4	Net Undergraduate Tuition & Fees	1,202,084	1,059,488	1,148,145	1,195,800	1,029,643	1,085,020
5	Gross Graduate Tuition & Fees	3,693,224	3,784,968	4,038,681	4,585,296	4,289,193	4,389,783
6	Graduate Student Financial Aid	(3,191,147)	(3,191,223)	(3,480,332)	(3,210,000)	(3,531,402)	(3,601,500)
7	Net Graduate Tuition & Fees	502,077	593,745	558,349	1,375,296	757,791	788,283
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	77,531	87,015	86,469	98,500	64,238	107,750
10	Facilities & Admin Cost Recovery	-	217	1,452	-	-	-
11	Endowment Distributions	327,666	338,022	341,999	344,735	380,190	398,454
12	Contributions	163,101	544,236	179,225	184,425	187,288	211,939
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	583,881	551,012	293,658	440,925	150,832	332,000
15	<b>Total Revenues</b>	<b>2,856,341</b>	<b>3,173,737</b>	<b>2,609,298</b>	<b>3,639,681</b>	<b>2,569,982</b>	<b>2,923,446</b>
16	Spending Authorization	15,439,862	15,639,384	14,440,287	13,841,051	13,841,051	13,902,719
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>18,296,203</b>	<b>18,813,121</b>	<b>17,049,585</b>	<b>17,480,732</b>	<b>16,411,033</b>	<b>16,826,165</b>
18	<b>Total Funding Transfers</b>	<b>(1,314,573)</b>	<b>(1,497,124)</b>	<b>(3,075,011)</b>	<b>(1,261,328)</b>	<b>(1,252,570)</b>	<b>(1,327,546)</b>

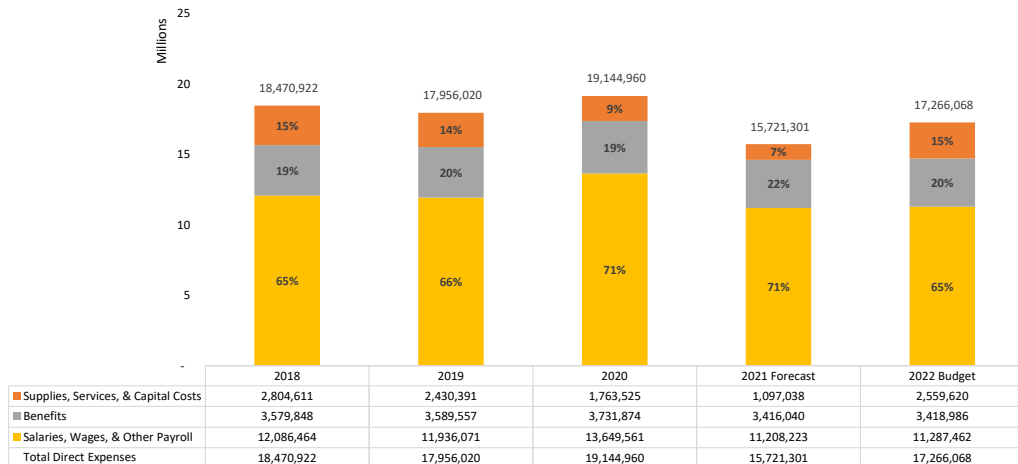
**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	12,086,464	11,936,071	13,649,561	11,467,330	11,208,223	11,287,462
20	Total Benefits	3,579,848	3,589,557	3,731,874	3,478,818	3,416,040	3,418,986
21	Supplies, Services, & Capital Costs	2,804,611	2,430,391	1,763,525	2,363,279	1,097,038	2,559,620
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>18,470,922</b>	<b>17,956,020</b>	<b>19,144,960</b>	<b>17,309,427</b>	<b>15,721,301</b>	<b>17,266,068</b>
27	Capital Cost Allocation	1,027,973	1,146,320	1,200,327	1,284,491	1,284,491	1,281,557
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>19,498,896</b>	<b>19,102,340</b>	<b>20,345,288</b>	<b>18,593,918</b>	<b>17,005,791</b>	<b>18,547,625</b>
30	<b>Results of Operations</b>	<b>111,879</b>	<b>1,207,905</b>	<b>(220,691)</b>	<b>148,142</b>	<b>657,811</b>	<b>(393,914)</b>

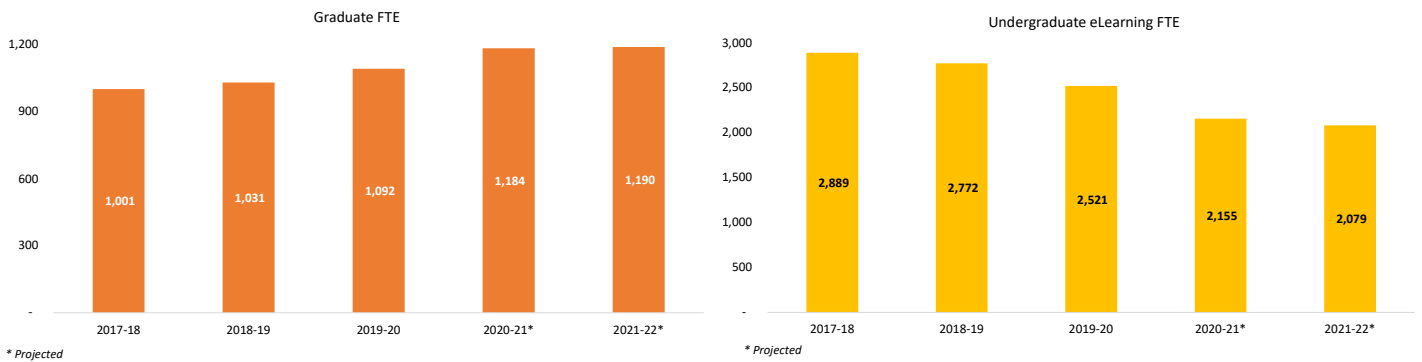
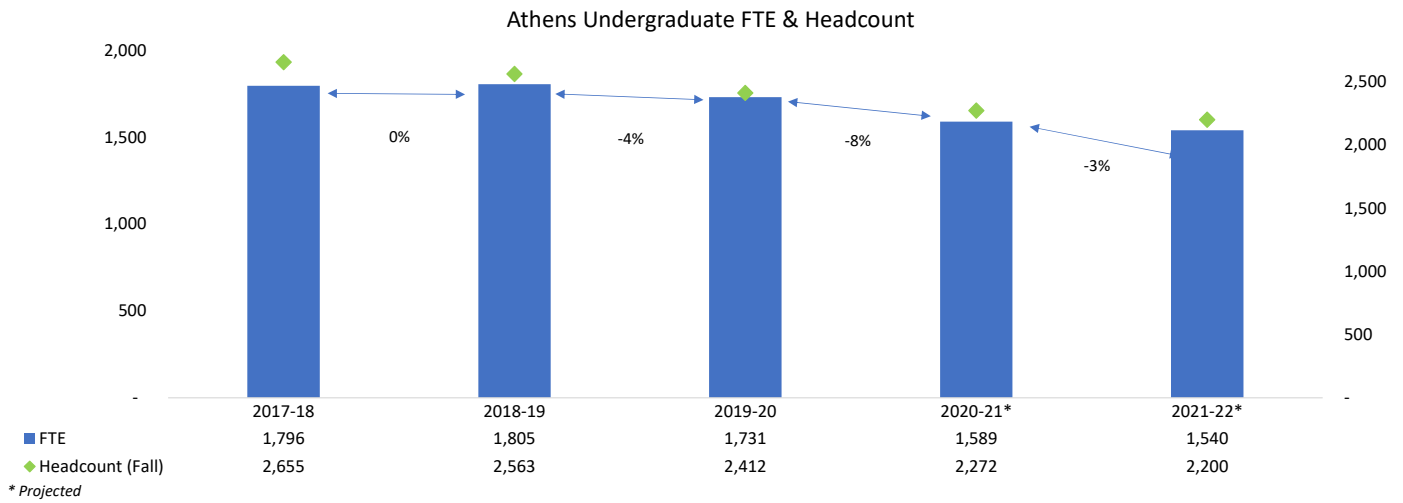
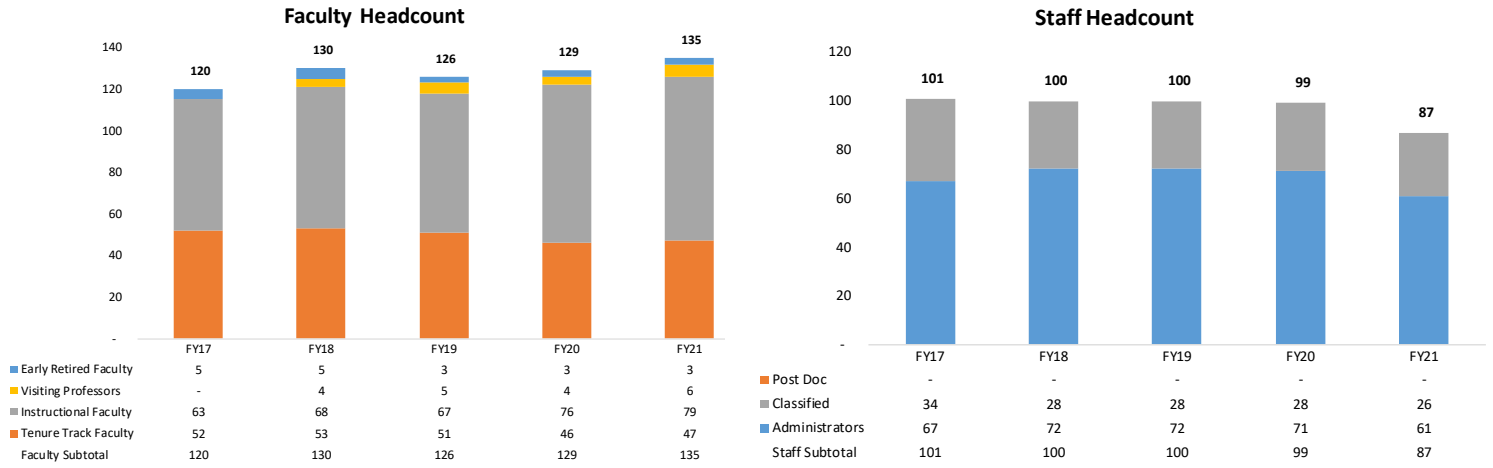
**INVESTMENT TRANSFERS**

31	Transfer To (From) Plant Fund	216,000	6,087	(3,747)	-	8,022	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>216,000</b>	<b>6,087</b>	<b>(3,747)</b>	<b>-</b>	<b>8,022</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(104,121)	1,201,818	(216,945)	148,142	649,789	(393,914)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
FY20-22: Transfer To (From) Athens' College Op Reserve				(835,574)	(655,332)	(487,797)	(1,110,914)
Total Direct Expenses (row 26)- Share of University Total		2.6%	2.5%	2.7%	2.4%	2.4%	2.5%

Direct Expenses



## 11.2.7 College of Health Sciences & Professions

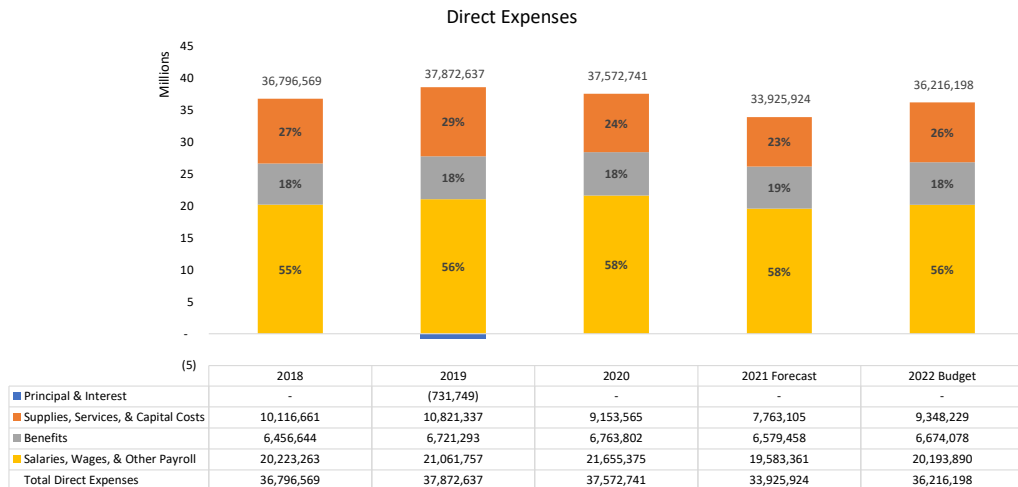


**HEALTH SCIENCES**

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	20,756,851	20,512,657	18,576,982	17,251,510	16,055,556	13,963,474
3	UG Student Financial Aid	(347,301)	(334,204)	(202,094)	(143,710)	(205,412)	(147,841)
4	Net Undergraduate Tuition & Fees	20,404,255	20,174,394	18,370,353	17,107,800	15,850,144	13,815,633
5	Gross Graduate Tuition & Fees	15,925,709	16,916,266	18,299,194	18,190,785	20,836,503	19,102,432
6	Graduate Student Financial Aid	(1,386,509)	(1,465,838)	(1,418,283)	(1,625,554)	(1,212,967)	(1,602,778)
7	Net Graduate Tuition & Fees	14,539,200	15,450,429	16,880,911	16,565,231	19,623,536	17,499,653
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	1,743,802	2,203,703	1,787,071	2,204,424	2,249,999	2,871,589
10	Facilities & Admin Cost Recovery	105,244	113,730	118,929	-	88,406	65,440
11	Endowment Distributions	153,460	163,284	162,526	160,204	177,575	196,936
12	Contributions	135,724	104,961	97,867	6,452	62,885	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	3,383,863	3,129,671	2,811,616	3,191,310	2,334,119	3,012,347
15	<b>Total Revenues</b>	<b>40,470,843</b>	<b>41,344,231</b>	<b>40,233,808</b>	<b>39,235,421</b>	<b>40,386,665</b>	<b>37,461,598</b>
16	Spending Authorization	-	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>40,470,843</b>	<b>41,344,231</b>	<b>40,233,808</b>	<b>39,235,421</b>	<b>40,386,665</b>	<b>37,461,598</b>
18	<b>Total Funding Transfers</b>	<b>64,251</b>	<b>28,322</b>	<b>(1,096,782)</b>	<b>(44,116)</b>	<b>(287,567)</b>	<b>(28,661)</b>

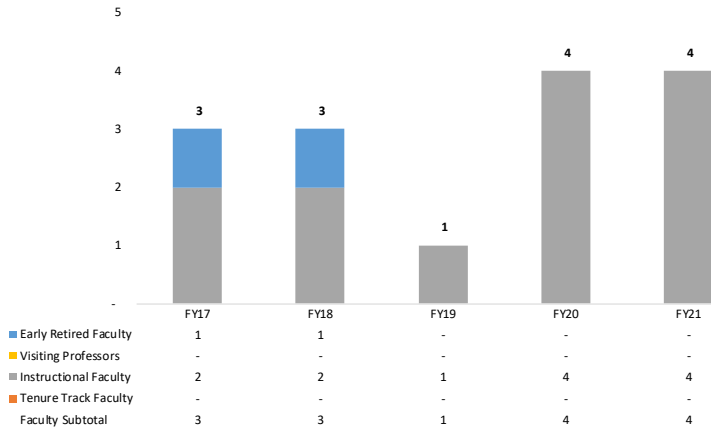
EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	20,223,263	21,061,757	21,655,375	19,841,598	19,583,361	20,193,890
20	Total Benefits	6,456,644	6,721,293	6,763,802	6,711,297	6,579,458	6,674,078
21	Supplies, Services, & Capital Costs	10,116,661	10,821,337	9,153,565	9,114,505	7,763,105	9,348,229
22	Internal Principal & Interest	-	(731,749)	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>36,796,569</b>	<b>37,872,637</b>	<b>37,572,741</b>	<b>35,667,400</b>	<b>33,925,924</b>	<b>36,216,198</b>
27	Capital Cost Allocation	974,153	968,145	1,027,092	1,053,442	1,053,442	923,198
28	Contribution Margin	1,440,294	1,324,139	6,547,208	2,382,738	2,382,738	1,623,668
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>39,211,016</b>	<b>40,164,921</b>	<b>45,147,041</b>	<b>39,103,580</b>	<b>37,362,104</b>	<b>38,763,063</b>
30	<b>Results of Operations</b>	<b>1,195,577</b>	<b>1,150,988</b>	<b>(3,816,452)</b>	<b>175,957</b>	<b>3,312,127</b>	<b>(1,272,804)</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	158,899	(267,409)	(11,119)	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>158,899</b>	<b>(267,409)</b>	<b>(11,119)</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	1,036,677	1,418,397	(3,805,333)	175,957	3,312,127	(1,272,804)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>(3,682,581)</b>	<b>-</b>	<b>3,155,207</b>	<b>(1,192,796)</b>
FY20-22: Transfer To (From) Athens' College Op Reserve				(3,682,581)	-	3,155,207	(1,192,796)
Total Direct Expenses (row 26)- Share of University Total		5.2%	5.3%	5.2%	5.0%	5.1%	5.2%

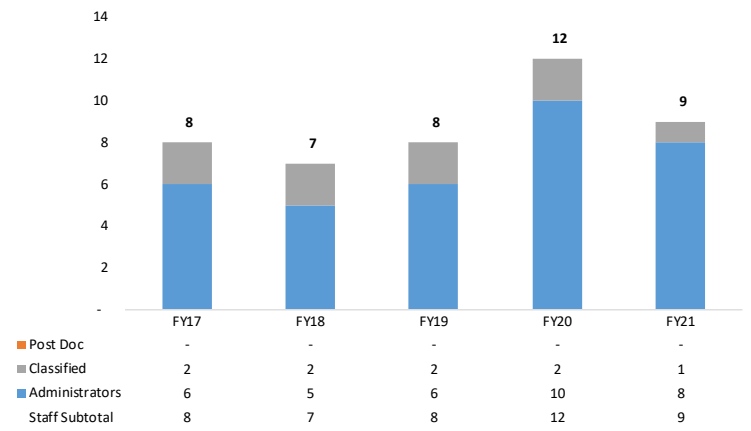


## 11.2.8 Honors Tutorial College

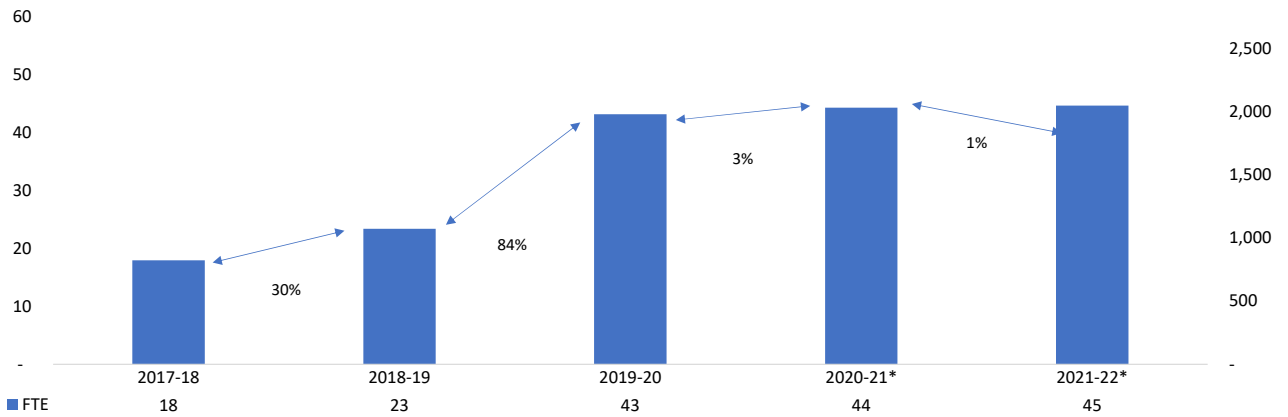
### Faculty Headcount



### Staff Headcount



### Athens Undergraduate FTE



\* Projected



**HONORS**

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(1,142,689)	(1,440,987)	(1,283,463)	(1,480,479)	(1,482,384)	(1,560,474)
4	Net Undergraduate Tuition & Fees	(1,142,689)	(1,440,987)	(1,283,463)	(1,480,479)	(1,482,384)	(1,560,474)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(500)	(500)	-	-	-	-
7	Net Graduate Tuition & Fees	(500)	(500)	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	7,866	7,954	6,969	9,375	9,375	9,375
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	1,096,475	1,106,991	1,140,873	1,150,000	1,251,447	1,151,684
12	Contributions	72,603	15,616	52,341	56,000	56,000	56,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,893	3,790	247	-	-	-
15	<b>Total Revenues</b>	<b>35,647</b>	<b>(307,136)</b>	<b>(83,032)</b>	<b>(265,104)</b>	<b>(165,562)</b>	<b>(343,415)</b>
16	Spending Authorization	1,349,501	1,347,089	1,355,891	1,556,827	1,556,827	1,600,000
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>1,385,148</b>	<b>1,039,954</b>	<b>1,272,858</b>	<b>1,291,723</b>	<b>1,391,265</b>	<b>1,256,585</b>
18	<b>Total Funding Transfers</b>	<b>781,586</b>	<b>170,380</b>	<b>(79,991)</b>	<b>(475,302)</b>	<b>(409,242)</b>	<b>(535,448)</b>

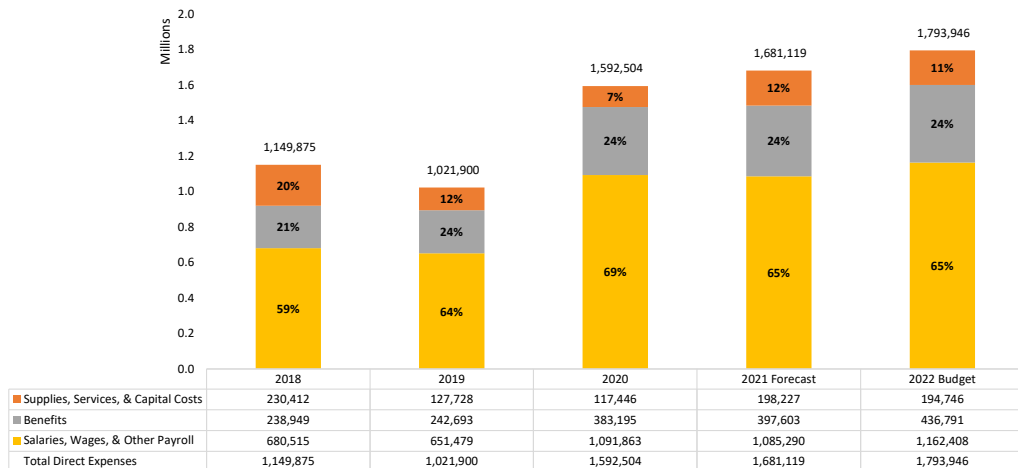
**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	680,515	651,479	1,091,863	1,051,588	1,085,290	1,162,408
20	Total Benefits	238,949	242,693	383,195	397,014	397,603	436,791
21	Supplies, Services, & Capital Costs	230,412	127,728	117,446	166,332	198,227	194,746
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,149,875</b>	<b>1,021,900</b>	<b>1,592,504</b>	<b>1,614,934</b>	<b>1,681,119</b>	<b>1,793,946</b>
27	Capital Cost Allocation	9,005	9,045	9,856	57,210	57,210	8,805
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,158,880</b>	<b>1,030,945</b>	<b>1,602,360</b>	<b>1,672,144</b>	<b>1,738,329</b>	<b>1,802,751</b>
30	<b>Results of Operations</b>	<b>(555,319)</b>	<b>(161,371)</b>	<b>(249,510)</b>	<b>94,881</b>	<b>62,178</b>	<b>(10,718)</b>

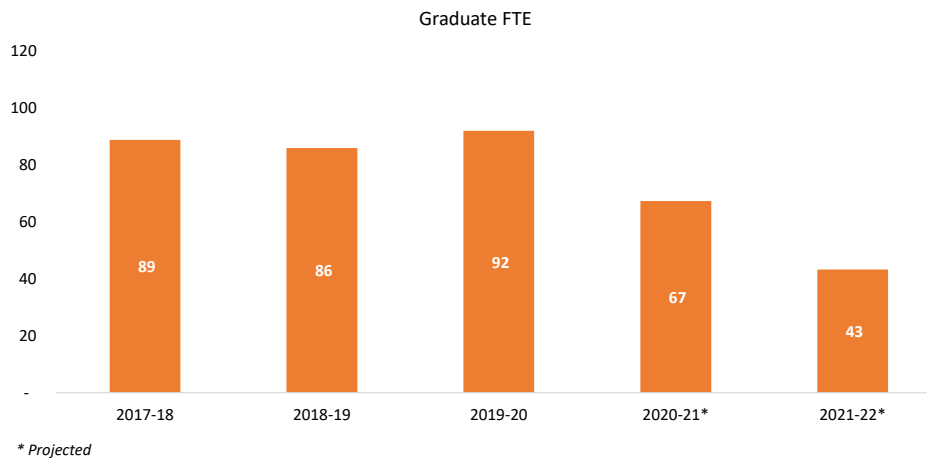
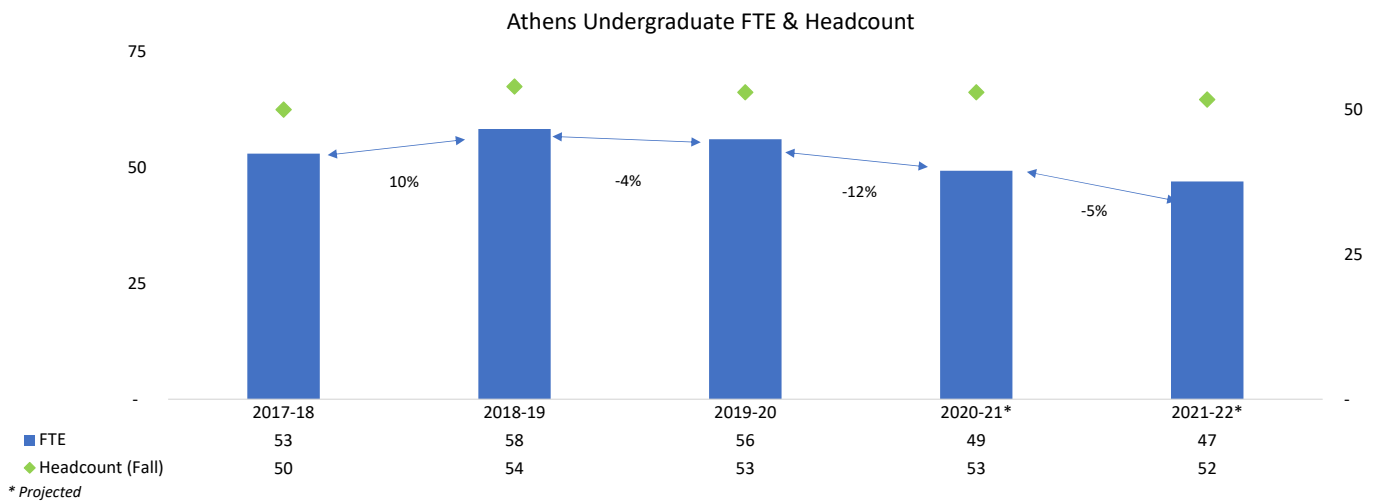
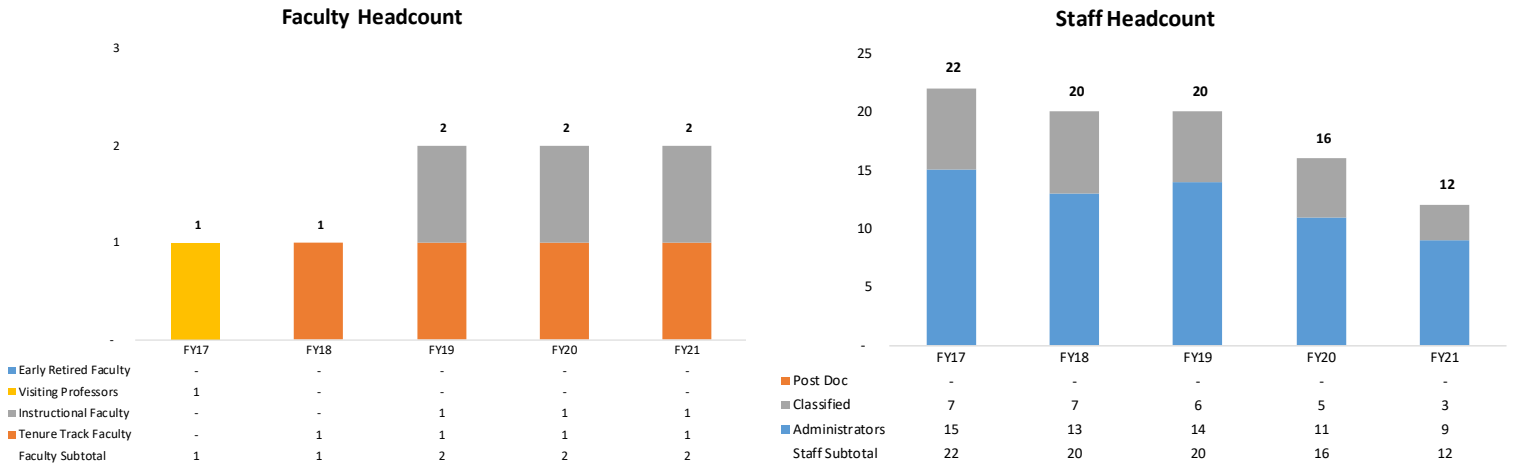
**INVESTMENT TRANSFERS**

31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	<b>Total Transfers to (from) Reserve</b>	<b>(555,319)</b>	<b>(161,371)</b>	<b>(249,510)</b>	<b>94,881</b>	<b>62,178</b>	<b>(10,718)</b>
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	FY20-22: Transfer To (From) Athens' College Op Reserve			(89,287)	43,173	(81,787)	(256,118)
	Total Direct Expenses (row 26) - Share of University Total	0.2%	0.1%	0.2%	0.2%	0.3%	0.3%

Direct Expenses



## 11.2.9 Office of Global Affairs & International Studies



OGAIS

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	4,539,090	4,162,309	3,757,598	1,562,516	1,562,516	1,562,516
3	UG Student Financial Aid	(685,056)	(633,222)	(742,419)	(482,831)	(482,831)	(449,330)
4	Net Undergraduate Tuition & Fees	3,854,034	3,529,088	3,015,179	1,079,685	1,079,685	1,113,186
5	Gross Graduate Tuition & Fees	1,496,317	1,483,903	1,648,303	1,533,932	1,317,377	1,363,485
6	Graduate Student Financial Aid	(1,288,154)	(1,246,925)	(1,431,700)	(1,391,321)	(1,202,376)	(1,239,752)
7	Net Graduate Tuition & Fees	208,163	236,978	216,603	142,611	115,001	123,733
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	148,499	158,241	87,339	14,375	14,375	14,375
10	Facilities & Admin Cost Recovery	24,667	12,901	11,879	-	-	-
11	Endowment Distributions	234,320	229,268	227,685	233,210	233,170	231,539
12	Contributions	6,424	6,664	1,877	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,141,792	8,867	7,806	-	-	-
15	<b>Total Revenues</b>	<b>5,617,899</b>	<b>4,182,006</b>	<b>3,568,368</b>	<b>1,469,880</b>	<b>1,442,230</b>	<b>1,482,832</b>
16	Spending Authorization	2,064,786	2,630,501	2,518,920	3,705,277	3,705,277	3,544,140
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>7,682,686</b>	<b>6,812,508</b>	<b>6,087,288</b>	<b>5,175,157</b>	<b>5,147,507</b>	<b>5,026,972</b>
18	<b>Total Funding Transfers</b>	<b>(30,599)</b>	<b>(86,145)</b>	<b>(68,894)</b>	<b>60,011</b>	<b>60,011</b>	<b>72,011</b>

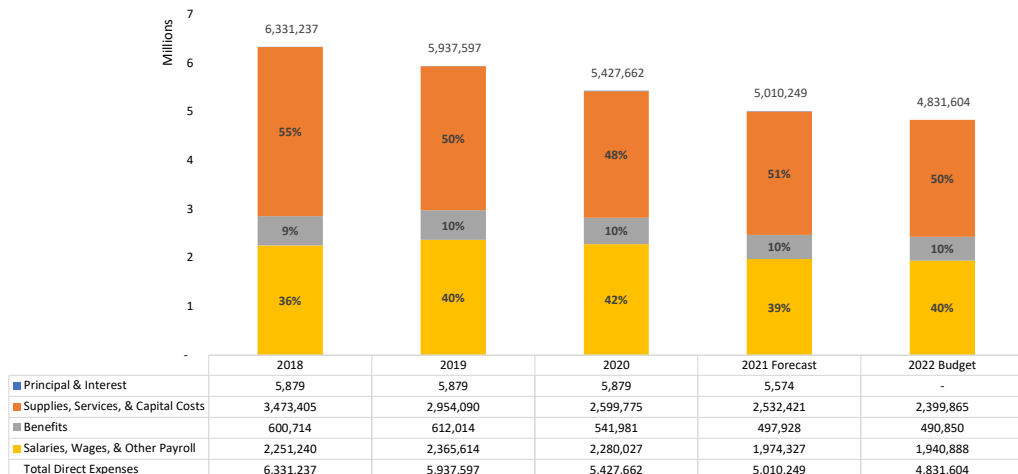
EXPENSES

19	Total Salaries, Wages, & Other Payroll	2,251,240	2,365,614	2,280,027	1,887,866	1,974,327	1,940,888
20	Total Benefits	600,714	612,014	541,981	500,283	497,928	490,850
21	Supplies, Services, & Capital Costs	3,473,405	2,954,090	2,599,775	2,594,104	2,532,421	2,399,865
22	Internal Principal & Interest	5,879	5,879	5,879	5,574	5,574	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>6,331,237</b>	<b>5,937,597</b>	<b>5,427,662</b>	<b>4,987,827</b>	<b>5,010,249</b>	<b>4,831,604</b>
27	Capital Cost Allocation	109,512	112,170	120,409	123,579	123,579	108,065
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>6,440,750</b>	<b>6,049,768</b>	<b>5,548,071</b>	<b>5,111,406</b>	<b>5,133,828</b>	<b>4,939,669</b>
30	<b>Results of Operations</b>	<b>1,272,534</b>	<b>848,885</b>	<b>608,111</b>	<b>3,741</b>	<b>(46,332)</b>	<b>15,293</b>

INVESTMENT TRANSFERS

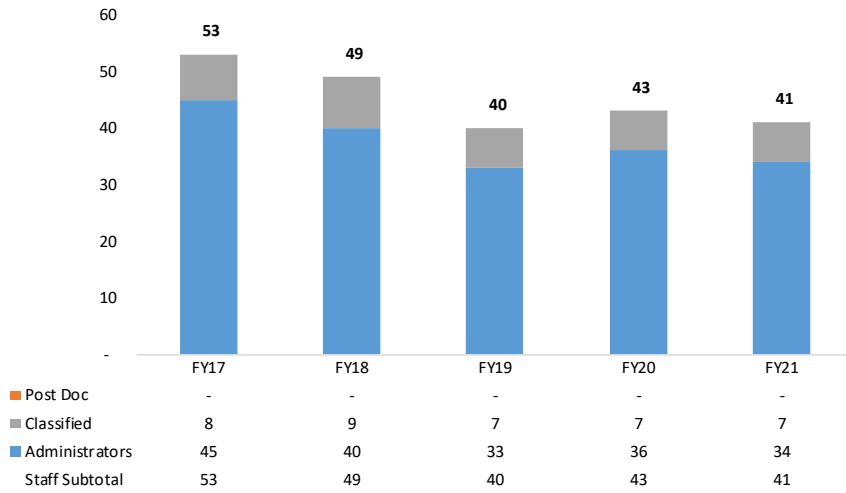
31	Transfer To (From) Plant Fund	-	2,792	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>2,792</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	1,272,534	846,093	608,111	3,741	(46,331)	15,293
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	FY20-22: Transfer To (From) Athens' College Op Reserve			(112,077)	(356,382)	(402,714)	(185,801)
	Total Direct Expenses (row 26) - Share of University Total	0.9%	0.8%	0.8%	0.7%	0.8%	0.7%

Direct Expenses

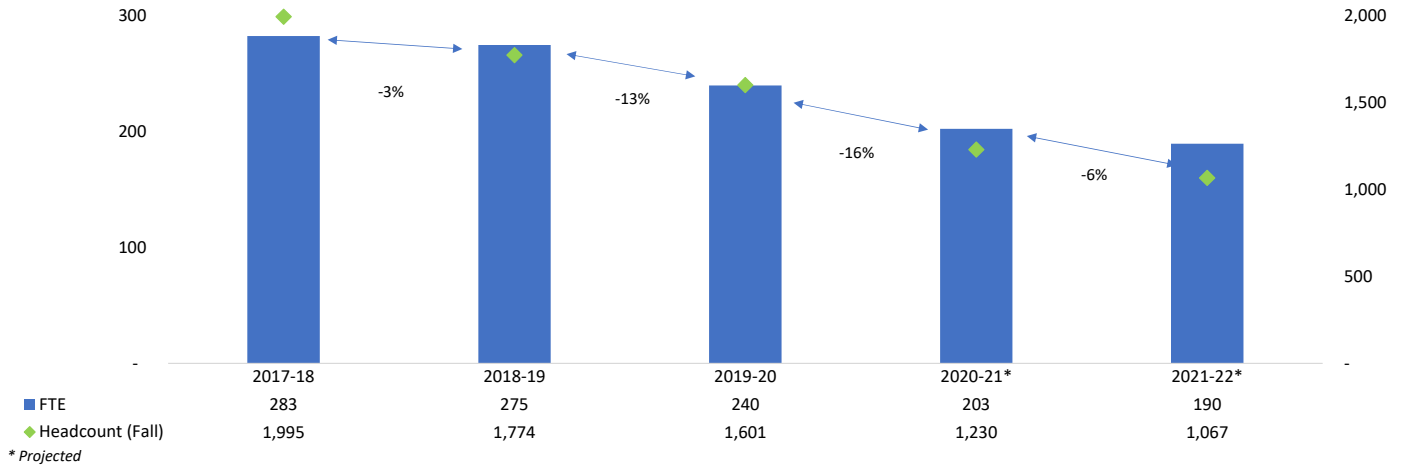


11.2.10 University College

Staff Headcount



Athens Undergraduate FTE & Headcount

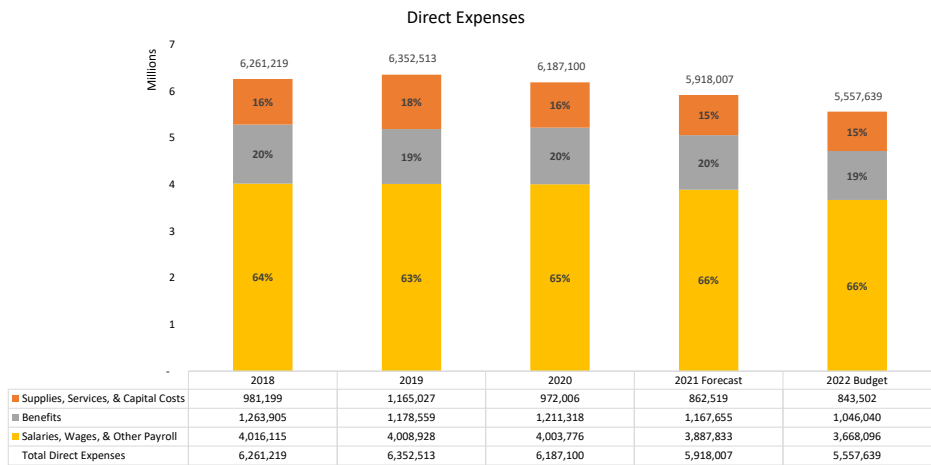


UNIVERSITY COLLEGE

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	13,344	20,648	4,830	-	-	-
3	UG Student Financial Aid	(1,072,574)	(1,083,187)	(1,005,866)	(1,213,258)	(1,173,258)	(1,163,964)
4	Net Undergraduate Tuition & Fees	(1,059,230)	(1,062,539)	(1,001,036)	(1,213,258)	(1,173,258)	(1,163,964)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(8,465)	(8,456)	(4,799)	-	-	-
7	Net Graduate Tuition & Fees	(8,465)	(8,456)	(4,799)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	301,044	337,617	311,018	362,458	88,228	-
10	Facilities & Admin Cost Recovery	16,794	18,238	11,221	-	-	-
11	Endowment Distributions	22,482	25,006	26,131	28,171	28,171	33,223
12	Contributions	73,923	117,253	155,841	78,000	78,000	79,500
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	119,858	133,861	69,488	100,000	100,000	98,000
15	<b>Total Revenues</b>	<b>(533,594)</b>	<b>(439,020)</b>	<b>(432,136)</b>	<b>(644,629)</b>	<b>(878,859)</b>	<b>(953,241)</b>
16	Spending Authorization	6,941,356	6,442,341	6,605,839	6,438,832	6,438,832	6,051,682
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>6,407,761</b>	<b>6,003,321</b>	<b>6,173,703</b>	<b>5,794,203</b>	<b>5,559,973</b>	<b>5,098,441</b>
18	<b>Total Funding Transfers</b>	<b>(280,431)</b>	<b>(470,342)</b>	<b>(834,209)</b>	<b>(840,279)</b>	<b>(827,913)</b>	<b>(613,659)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	4,016,115	4,008,928	4,003,776	4,061,339	3,887,833	3,668,096
20	Total Benefits	1,263,905	1,178,559	1,211,318	1,242,111	1,167,655	1,046,040
21	Supplies, Services, & Capital Costs	981,199	1,165,027	972,006	957,462	862,519	843,502
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>6,261,219</b>	<b>6,352,513</b>	<b>6,187,100</b>	<b>6,260,911</b>	<b>5,918,007</b>	<b>5,557,639</b>
27	Capital Cost Allocation	112,586	109,359	132,833	133,817	133,817	154,462
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>6,373,805</b>	<b>6,461,872</b>	<b>6,319,933</b>	<b>6,394,728</b>	<b>6,051,824</b>	<b>5,712,100</b>
30	<b>Results of Operations</b>	<b>314,387</b>	<b>11,791</b>	<b>687,979</b>	<b>239,754</b>	<b>336,062</b>	<b>-</b>

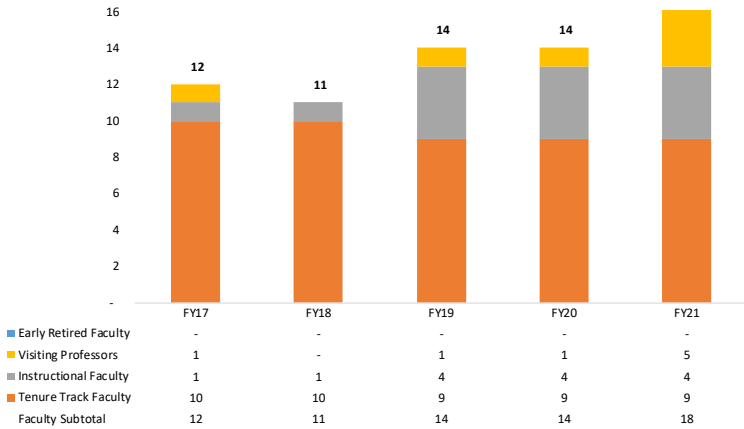
INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	(10,384)	-	8,240	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>(10,384)</b>	<b>-</b>	<b>8,240</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	324,770	11,791	679,739	239,754	336,062	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
FY20-22: Transfer To (From) Athens' College Op Reserve				324,714	9,961	(117,881)	(472,086)
Total Direct Expenses (row 26)- Share of University Total		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%



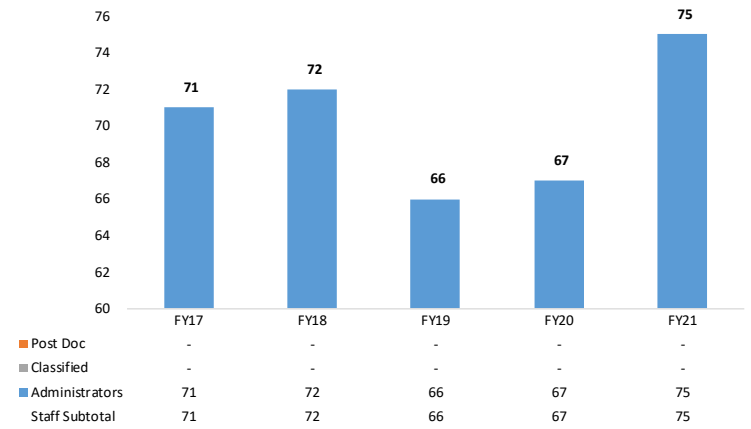
Note: Allen Student Advising Center (formerly part of University College) was moved into the Provost's Office in Jan 2021 as part of Guarantee Plus Graduation Programs

## 11.2.11 Voinovich School of Leadership and Public Service

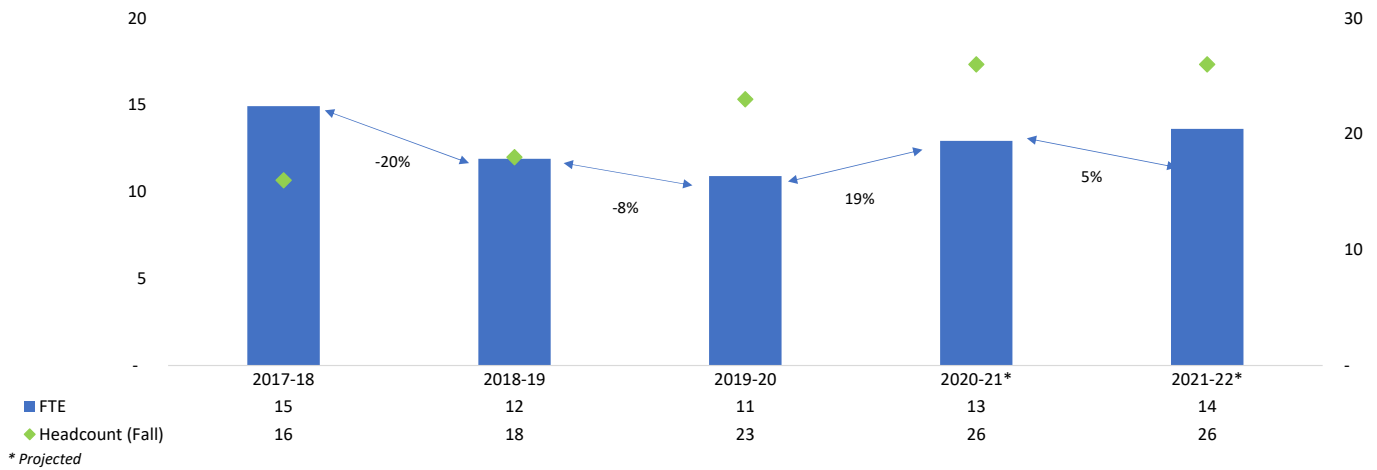
### Faculty Headcount



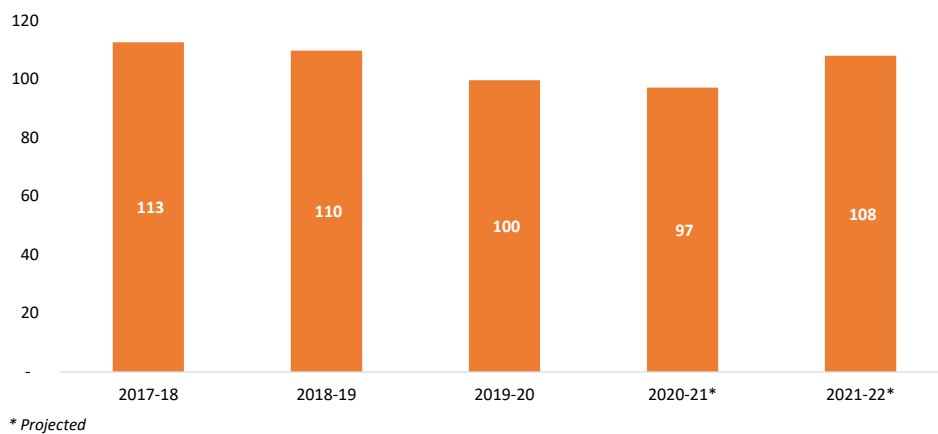
### Staff Headcount



### Athens Undergraduate FTE & Headcount



### Graduate FTE



**VOINOVICH**

<b>REVENUES</b>		<b>FY18 Actuals</b>	<b>FY19 Actuals</b>	<b>FY20 Actuals</b>	<b>FY21 Budget</b>	<b>FY21 Forecast</b>	<b>FY22 Budget</b>
1	State Appropriations	1,278,000	1,278,000	4,279,100	4,198,950	4,391,600	3,806,600
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	(100)	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	(100)	-	-	-	-
5	Gross Graduate Tuition & Fees	2,102,506	2,365,763	2,074,802	2,215,182	2,090,796	2,399,262
6	Graduate Student Financial Aid	(392,760)	(361,656)	(350,289)	(357,711)	(367,499)	(375,587)
7	Net Graduate Tuition & Fees	1,709,747	2,004,107	1,724,513	1,857,471	1,723,298	2,023,676
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	4,446,847	6,128,302	5,886,107	8,474,253	8,438,893	6,282,530
10	Facilities & Admin Cost Recovery	793,924	989,185	1,069,297	1,624,802	2,753,451	1,666,293
11	Endowment Distributions	61,432	64,925	27,282	66,626	70,876	67,139
12	Contributions	64,954	69,732	18,530	47,097	10,000	10,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	20,198	62,883	22,196	208,210	249,594	230,300
15	<b>Total Revenues</b>	<b>8,375,102</b>	<b>10,597,033</b>	<b>13,027,025</b>	<b>16,477,409</b>	<b>17,637,711</b>	<b>14,086,538</b>
16	Spending Authorization	2,650,047	2,559,864	3,411,500	3,714,928	3,714,928	3,591,145
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>11,025,148</b>	<b>13,156,897</b>	<b>16,438,525</b>	<b>20,192,337</b>	<b>21,352,639</b>	<b>17,677,683</b>
18	<b>Total Funding Transfers</b>	<b>(1,491,187)</b>	<b>(1,249,798)</b>	<b>(73,565)</b>	<b>(741,760)</b>	<b>(2,608,563)</b>	<b>(2,765,615)</b>

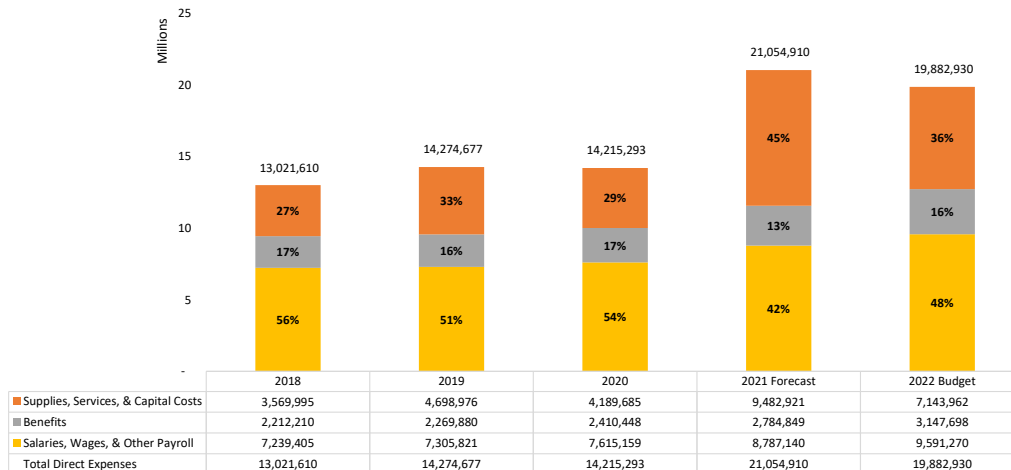
**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	7,239,405	7,305,821	7,615,159	8,636,785	8,787,140	9,591,270
20	Total Benefits	2,212,210	2,269,880	2,410,448	2,908,171	2,784,849	3,147,698
21	Supplies, Services, & Capital Costs	3,569,995	4,698,976	4,189,685	8,293,356	9,482,921	7,143,962
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>13,021,610</b>	<b>14,274,677</b>	<b>14,215,293</b>	<b>19,838,312</b>	<b>21,054,910</b>	<b>19,882,930</b>
27	Capital Cost Allocation	201,092	203,366	221,380	238,415	238,415	290,367
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>13,222,702</b>	<b>14,478,043</b>	<b>14,436,672</b>	<b>20,076,727</b>	<b>21,293,325</b>	<b>20,173,297</b>
30	<b>Results of Operations</b>	<b>(706,367)</b>	<b>(71,348)</b>	<b>2,075,418</b>	<b>857,370</b>	<b>2,667,877</b>	<b>270,000</b>

**INVESTMENT TRANSFERS**

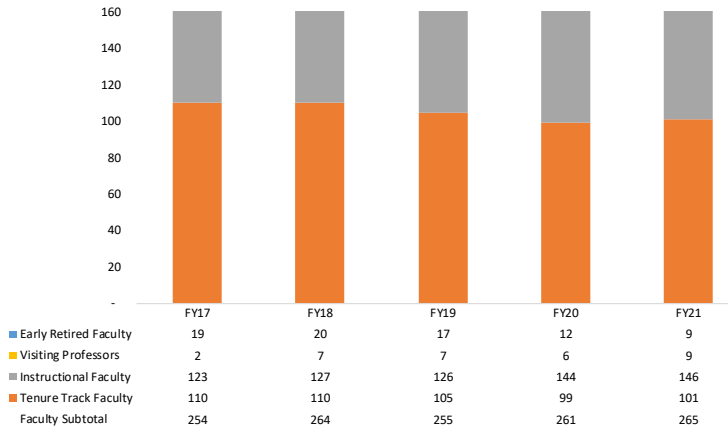
31	Transfer To (From) Plant Fund	(12,000)	5,973	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>(12,000)</b>	<b>5,973</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(694,367)	(77,321)	2,075,418	857,370	2,667,877	270,000
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	FY20-22: Transfer To (From) Athens' College Op Reserve			667,412	(403,783)	(110,879)	(204,777)
	Total Direct Expenses (row 26)- Share of University Total	1.8%	2.0%	2.0%	2.8%	3.2%	2.8%

Direct Expenses

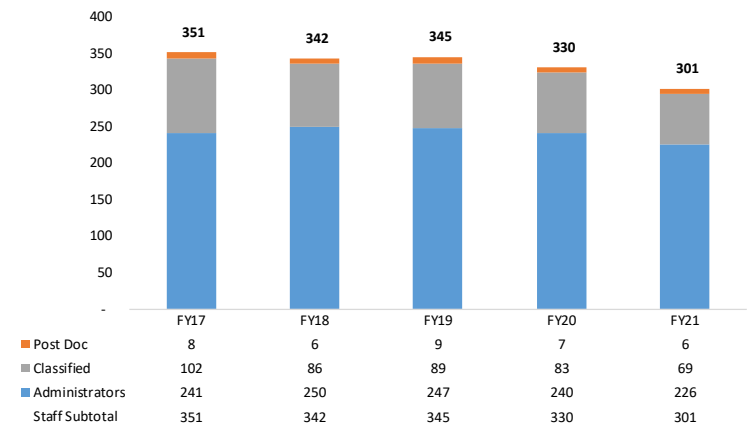


## 11.2.12 Heritage College of Osteopathic Medicine (HCOM)

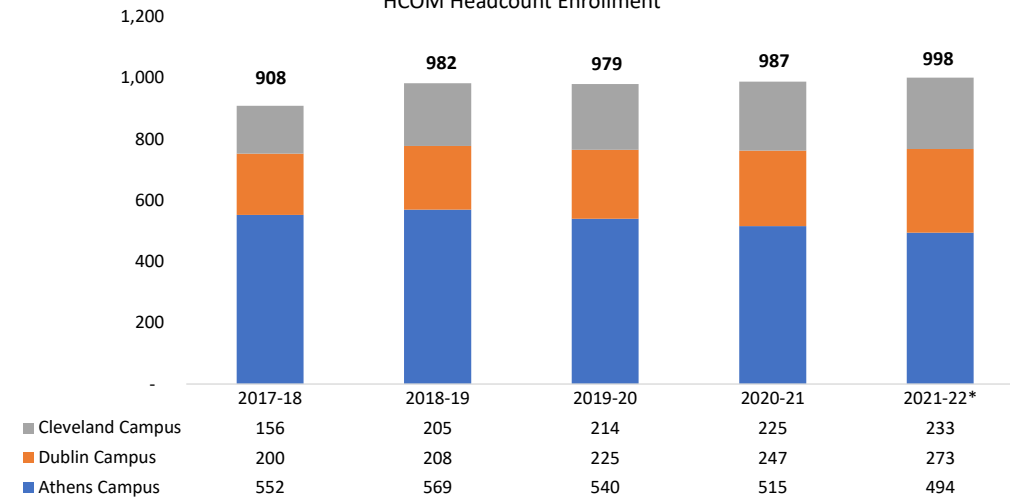
### Faculty Headcount



### Staff Headcount



### HCOM Headcount Enrollment



\* Projected



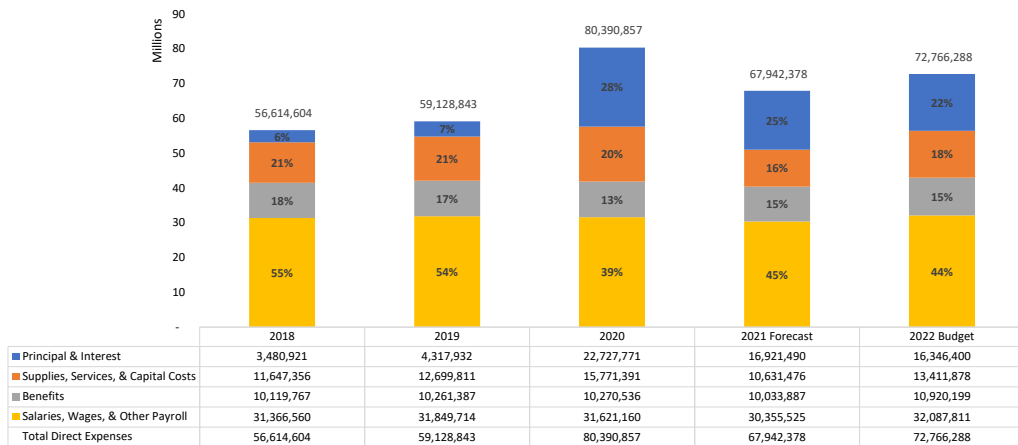
College of Medicine

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	20,750,435	23,113,048	24,160,457	23,982,037	26,104,191	25,208,821
2	Gross Undergraduate Tuition & Fees	126,890	129,533	138,410	125,000	174,809	130,000
3	UG Student Financial Aid	(63,877)	(13,028)	(34,195)	(520)	-	-
4	Net Undergraduate Tuition & Fees	(63,877)	(13,028)	(34,195)	(520)	-	-
5	Gross Graduate Tuition & Fees	41,634,652	46,081,429	47,764,108	49,953,426	49,129,793	49,706,141
6	Graduate Student Financial Aid	(3,050,110)	(3,234,593)	(3,185,030)	(3,574,057)	(4,569,455)	(4,038,222)
7	Net Graduate Tuition & Fees	38,584,543	42,846,836	44,579,079	46,379,369	44,560,338	45,667,919
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	7,267,628	8,486,396	16,212,122	11,394,584	9,617,094	8,506,496
10	Facilities & Admin Cost Recovery	677,122	789,902	820,677	1,142,081	1,204,417	1,333,114
11	Endowment Distributions	747,314	964,547	1,078,247	1,110,651	1,173,012	1,535,485
12	Contributions	943,896	879,252	1,208,826	933,000	904,727	813,000
13	Investment Income	100	71	(1)	-	-	-
14	Internal & External Sales	3,715,922	2,906,562	1,988,355	840,498	1,302,448	851,322
15	<b>Total Revenues</b>	<b>72,749,973</b>	<b>80,103,119</b>	<b>90,151,977</b>	<b>85,906,701</b>	<b>85,041,036</b>	<b>84,046,158</b>
16	Spending Authorization	-	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>72,749,973</b>	<b>80,103,119</b>	<b>90,151,977</b>	<b>85,906,701</b>	<b>85,041,036</b>	<b>84,046,158</b>
18	<b>Total Funding Transfers</b>	<b>(1,823,411)</b>	<b>(1,969,228)</b>	<b>(639,119)</b>	<b>145,561</b>	<b>(220,739)</b>	<b>(1,509,015)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	31,366,560	31,849,714	31,621,160	30,576,053	30,355,525	32,087,811
20	Total Benefits	10,119,767	10,261,387	10,270,536	10,506,484	10,033,887	10,920,199
21	Supplies, Services, & Capital Costs	11,647,356	12,699,811	15,771,391	14,586,753	10,631,476	13,411,878
22	Internal Principal & Interest	3,480,921	4,317,932	22,727,771	14,920,570	16,921,490	16,346,400
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>56,614,604</b>	<b>59,128,843</b>	<b>80,390,857</b>	<b>70,589,860</b>	<b>67,942,378</b>	<b>72,766,288</b>
27	Capital Cost Allocation	709,180	710,694	816,773	833,929	833,929	707,562
28	Contribution Margin	6,981,567	7,643,243	9,832,092	11,202,456	11,202,456	11,707,565
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>64,305,351</b>	<b>67,482,781</b>	<b>91,039,722</b>	<b>82,626,245</b>	<b>79,978,762</b>	<b>85,181,415</b>
30	<b>Results of Operations</b>	<b>10,268,033</b>	<b>14,589,566</b>	<b>(248,626)</b>	<b>3,134,894</b>	<b>5,283,012</b>	<b>373,758</b>

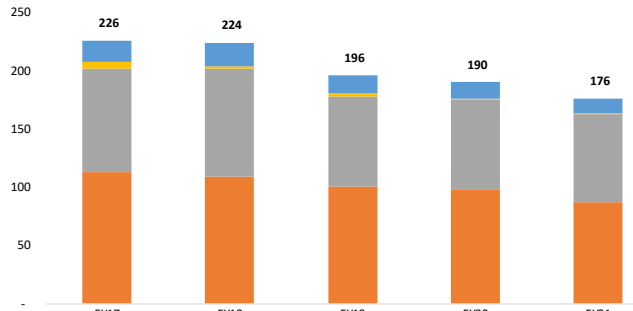
INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	186,964	7,698,888	7,925,672	-	126,140	-
32	Transfer To (From) Quasi Endowments	470,000	709,433	80,000	4,620,000	7,331,667	493,900
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>656,964</b>	<b>8,408,321</b>	<b>8,005,672</b>	<b>4,620,000</b>	<b>7,457,807</b>	<b>493,900</b>
35	Total Transfers to (from) Reserve	9,611,070	6,181,244	(8,254,298)	(1,485,106)	(2,174,795)	(120,142)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		8.0%	8.3%	11.1%	10.0%	10.2%	10.4%

Direct Expenses

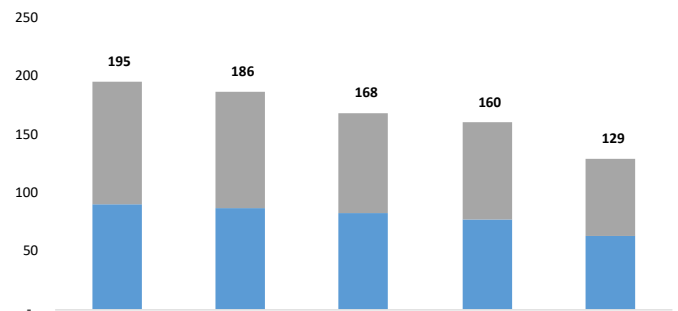


## 11.2.13 Regional Higher Education

### Faculty Headcount



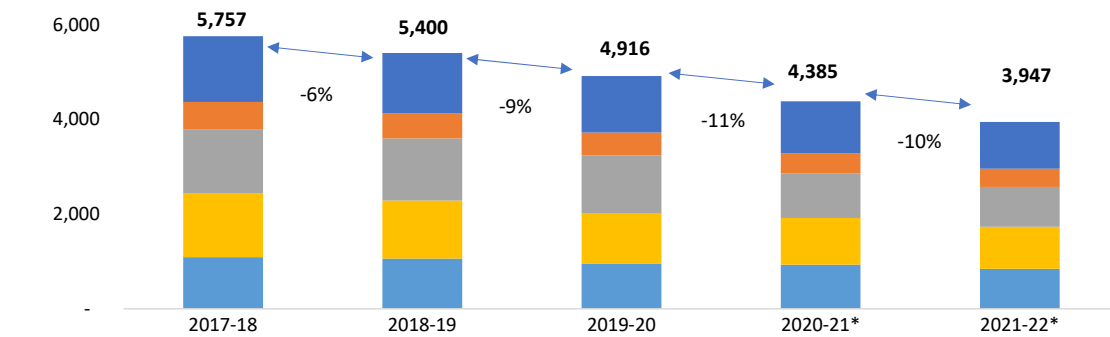
### Staff Headcount



Early Retired Faculty	18	20	15	14	12
Visiting Professors	6	2	3	1	1
Instructional Faculty	89	93	77	77	76
Tenure Track Faculty	113	109	101	98	87
<b>Faculty Subtotal</b>	<b>226</b>	<b>224</b>	<b>196</b>	<b>190</b>	<b>176</b>

Post Doc	-	-	-	-	-
Classified	105	99	86	83	66
Administrators	90	87	82	77	63
<b>Staff Subtotal</b>	<b>195</b>	<b>186</b>	<b>168</b>	<b>160</b>	<b>129</b>

### RHE Undergraduate FTE



Chillicothe	1,389	1,277	1,192	1,098	988
Eastern	586	525	490	425	383
Lancaster	1,343	1,312	1,226	939	845
Southern	1,345	1,227	1,051	989	890
Zanesville	1,093	1,059	957	933	840

\* Projected

**REGIONAL CAMPUSES**

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	24,329,279	22,432,189	20,756,234	20,155,498	20,155,498	21,074,927
2	Gross Undergraduate Tuition & Fees	35,330,294	34,572,353	32,603,619	27,391,230	29,235,766	26,046,531
3	UG Student Financial Aid	(5,009,774)	(4,762,965)	(5,108,145)	(5,393,643)	(5,840,608)	(5,602,843)
4	Net Undergraduate Tuition & Fees	30,274,471	29,768,223	27,469,431	21,970,702	23,393,846	20,440,688
5	Gross Graduate Tuition & Fees	144,344	108,918	41,825	74,501	-	-
6	Graduate Student Financial Aid	(39,276)	(30,948)	(5,338)	(30,948)	-	-
7	Net Graduate Tuition & Fees	105,068	77,970	36,487	43,553	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	1,687,504	1,669,109	1,784,944	1,722,954	3,114,954	1,700,000
10	Facilities & Admin Cost Recovery	2,361	4,392	7,678	-	882	-
11	Endowment Distributions	486,775	523,018	720,532	767,856	800,774	809,249
12	Contributions	404,227	271,890	351,031	199,840	105,270	113,000
13	Investment Income	2	15	9	-	-	-
14	Internal & External Sales	839,095	778,838	491,870	457,026	353,217	377,554
15	<b>Total Revenues</b>	<b>58,174,831</b>	<b>55,566,811</b>	<b>51,644,258</b>	<b>45,344,313</b>	<b>47,925,753</b>	<b>44,518,418</b>
16	Spending Authorization	-	-	-	468,938	468,938	468,938
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>58,174,831</b>	<b>55,566,811</b>	<b>51,644,258</b>	<b>45,813,251</b>	<b>48,394,691</b>	<b>44,987,356</b>
18	<b>Total Funding Transfers</b>	<b>699,313</b>	<b>465,908</b>	<b>(587,173)</b>	<b>704,300</b>	<b>370,587</b>	<b>604,933</b>

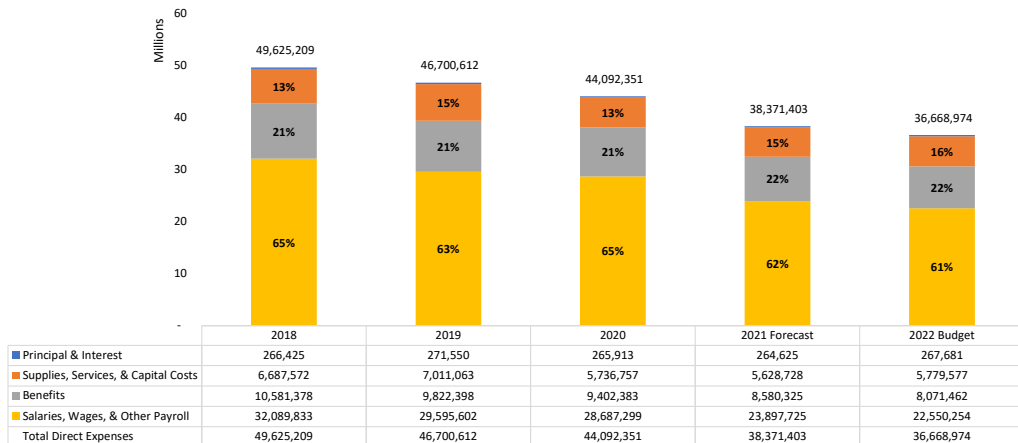
**EXPENSES**

19	Total Salaries, Wages, & Other Payroll	32,089,833	29,595,602	28,687,299	25,043,731	23,897,725	22,550,254
20	Total Benefits	10,581,378	9,822,398	9,402,383	8,870,124	8,580,325	8,071,462
21	Supplies, Services, & Capital Costs	6,687,572	7,011,063	5,736,757	5,962,248	5,628,728	5,779,577
22	Internal Principal & Interest	266,425	271,550	265,913	264,625	264,625	267,681
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>49,625,209</b>	<b>46,700,612</b>	<b>44,092,351</b>	<b>40,140,728</b>	<b>38,371,403</b>	<b>36,668,974</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	7,678,010	7,621,553	7,605,870	7,685,413	7,685,413	7,559,734
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>57,303,219</b>	<b>54,322,165</b>	<b>51,698,221</b>	<b>47,826,141</b>	<b>46,056,816</b>	<b>44,228,708</b>
30	<b>Results of Operations</b>	<b>172,298</b>	<b>778,737</b>	<b>533,210</b>	<b>(2,717,189)</b>	<b>1,967,288</b>	<b>153,714</b>

**INVESTMENT TRANSFERS**

31	Transfer To (From) Plant Fund	506,379	626,916	769,409	900,000	(34,965)	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>506,379</b>	<b>626,916</b>	<b>769,409</b>	<b>900,000</b>	<b>(121,165)</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(334,080)	151,821	(236,199)	(3,617,189)	2,088,453	153,714
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		7.0%	6.5%	6.1%	5.7%	5.8%	5.2%

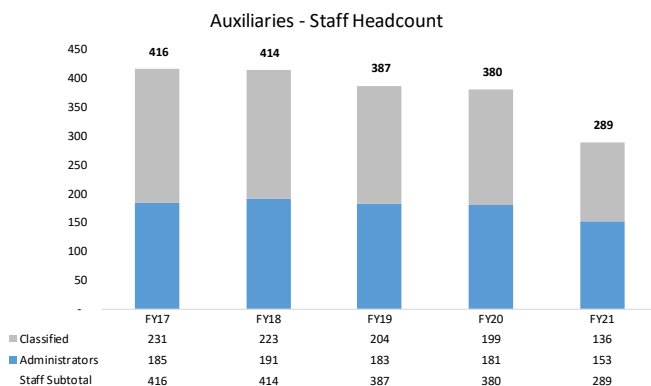
Direct Expenses



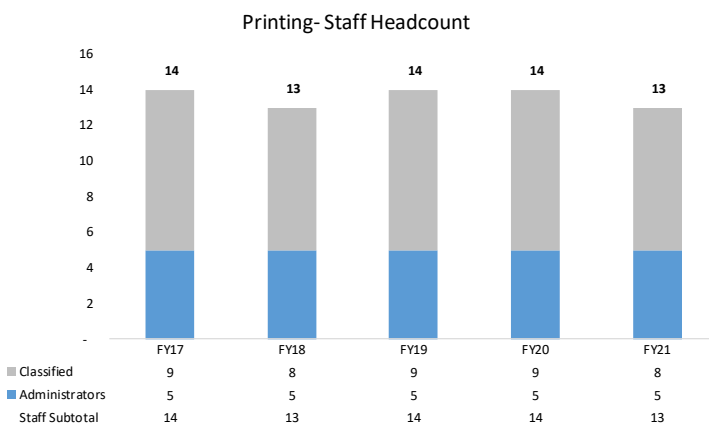
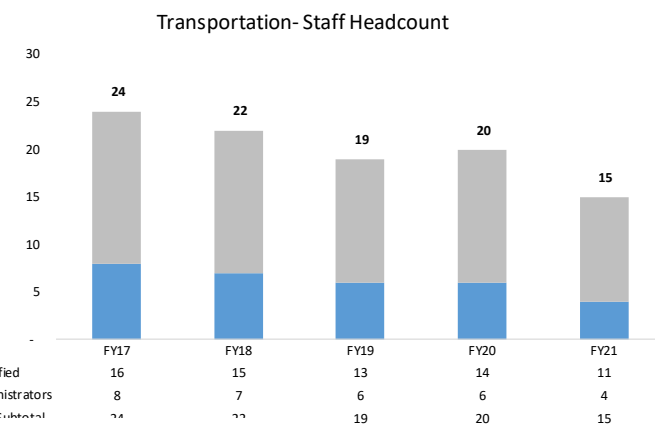
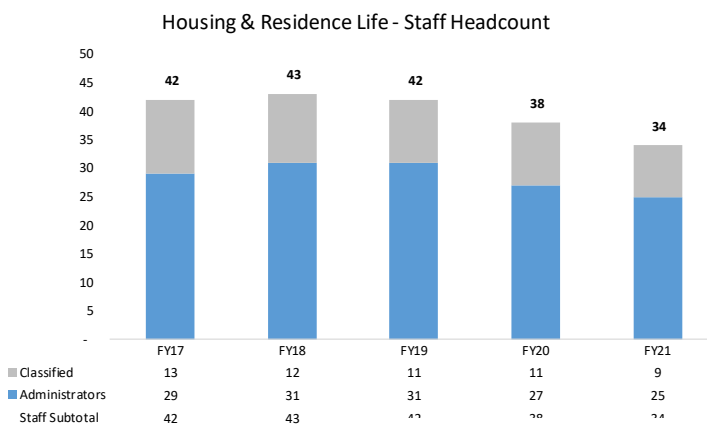
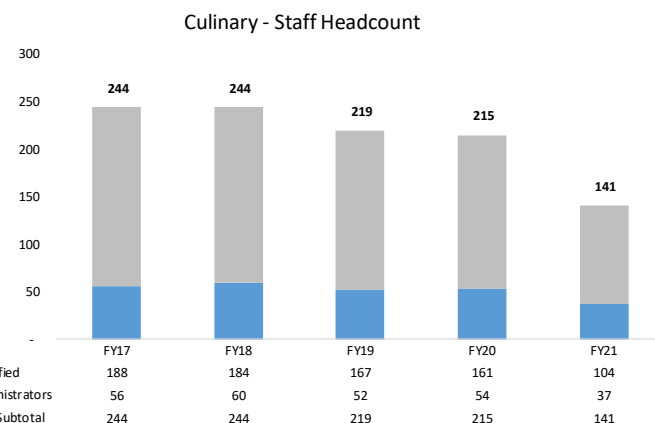
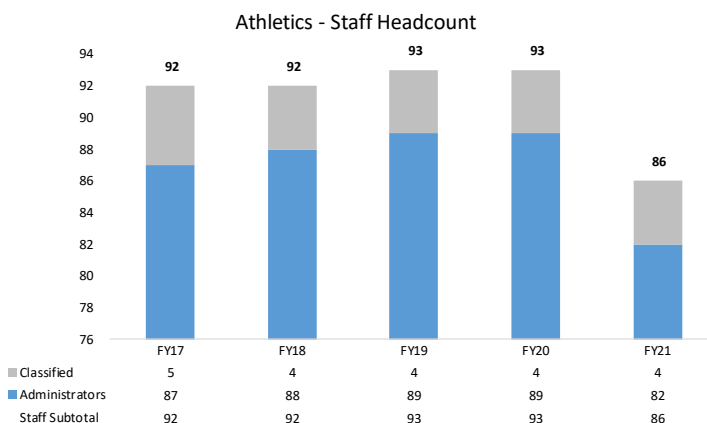
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The following section contains metrics and income statements for Auxiliary Planning Units. Auxiliaries exist to support the academic mission and vision of OHIO by providing services to all campus customers and guests.

*Auxiliary Headcount—Consolidated*



*Auxiliary Headcount—Planning Unit Detail*



## 12.1 Intercollegiate Athletics (ICA)

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(8,032,302)	(8,729,249)	(8,845,724)	(8,949,482)	(8,394,694)	(9,286,342)
4	Net Undergraduate Tuition & Fees	(8,032,302)	(8,729,249)	(8,845,724)	(8,949,482)	(8,394,694)	(9,286,342)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(4,855)	(4,858)	(8,774)	-	-	-
7	Net Graduate Tuition & Fees	(4,855)	(4,858)	(8,774)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	14,064	12,392	10,755	13,125	3,000	39,150
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	167,108	184,143	180,947	197,941	199,748	181,780
12	Contributions	4,870,289	2,255,048	2,137,739	2,140,359	2,006,864	2,175,067
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	8,205,291	10,777,900	6,972,780	6,999,629	4,087,308	7,462,017
15	<b>Total Revenues</b>	<b>5,219,596</b>	<b>4,495,377</b>	<b>447,723</b>	<b>401,573</b>	<b>(2,097,773)</b>	<b>571,672</b>
16	Spending Authorization	21,995,691	23,806,427	19,641,796	17,865,400	17,865,400	18,429,241
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>27,215,287</b>	<b>28,301,804</b>	<b>20,089,519</b>	<b>18,266,973</b>	<b>15,767,627</b>	<b>19,000,913</b>

18	<b>Total Funding Transfers</b>	<b>115,990</b>	<b>40,959</b>	<b>(990,309)</b>	<b>38,107</b>	<b>(23,977)</b>	<b>(80,259)</b>
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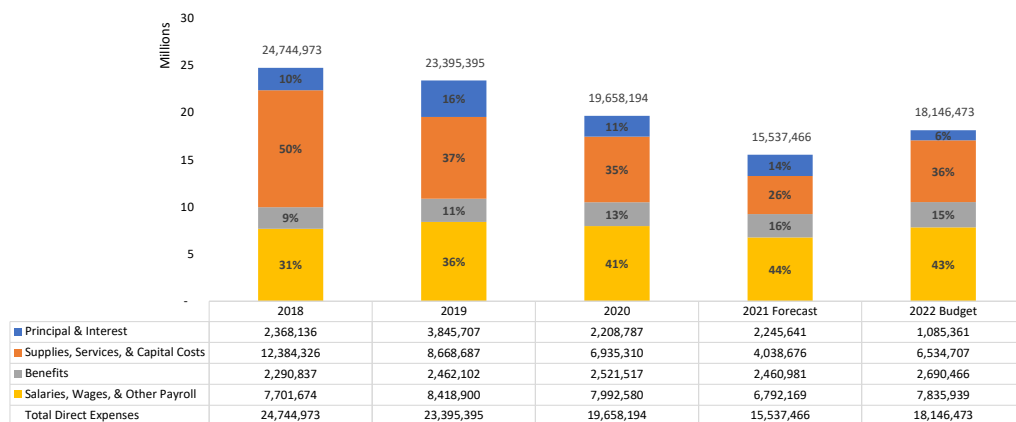
EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	7,701,674	8,418,900	7,992,580	6,799,179	6,792,169	7,835,939
20	Total Benefits	2,290,837	2,462,102	2,521,517	2,483,664	2,460,981	2,690,466
21	Supplies, Services, & Capital Costs	12,384,326	8,668,687	6,935,310	5,994,071	4,038,676	6,534,707
22	Internal Principal & Interest	2,368,136	3,845,707	2,208,787	1,385,849	2,245,641	1,085,361
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>24,744,973</b>	<b>23,395,395</b>	<b>19,658,194</b>	<b>16,662,764</b>	<b>15,537,466</b>	<b>18,146,473</b>
27	Capital Cost Allocation	1,578,228	1,422,691	1,512,753	1,566,103	1,566,103	1,402,030
28	Contribution Margin	2,983,560	4,806,948	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>29,306,761</b>	<b>29,625,034</b>	<b>21,170,947</b>	<b>18,228,867</b>	<b>17,103,569</b>	<b>19,548,503</b>

30	<b>Results of Operations</b>	<b>(2,207,464)</b>	<b>(1,364,190)</b>	<b>(91,119)</b>	<b>-</b>	<b>(1,311,966)</b>	<b>(467,331)</b>
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INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	366,831	399,554	116,618	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>351,831</b>	<b>399,554</b>	<b>116,618</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(2,559,295)	(1,763,744)	(207,738)	-	(1,311,966)	(467,331)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		3.5%	3.3%	2.7%	2.4%	2.3%	2.6%

Direct Expenses



## 12.2 Culinary Services

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(3,166,987)	(3,500,355)	(3,833,603)	(3,833,333)	(3,833,333)	(3,833,333)
4	Net Undergraduate Tuition & Fees	(3,166,987)	(3,500,355)	(3,833,603)	(3,833,333)	(3,833,333)	(3,833,333)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	39,627,240	38,614,650	28,336,120	26,883,271	10,386,686	29,694,636
9	Grants & Contracts	-	-	604	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	7,005,302	6,375,579	4,365,281	2,353,080	832,913	3,412,498
15	<b>Total Revenues</b>	<b>43,465,556</b>	<b>41,489,873</b>	<b>28,868,401</b>	<b>25,403,018</b>	<b>7,386,266</b>	<b>29,273,801</b>
16	Spending Authorization	-	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>43,465,556</b>	<b>41,489,873</b>	<b>28,868,401</b>	<b>25,403,018</b>	<b>7,386,266</b>	<b>29,273,801</b>

18	<b>Total Funding Transfers</b>	<b>(116,622)</b>	<b>327,613</b>	<b>157,702</b>	<b>167,004</b>	<b>293,603</b>	<b>142,115</b>
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### EXPENSES

19	Total Salaries, Wages, & Other Payroll	14,365,359	13,750,425	12,162,853	10,548,862	6,690,223	11,513,057
20	Total Benefits	5,262,182	5,121,556	4,732,990	4,025,145	3,171,802	4,525,503
21	Supplies, Services, & Capital Costs	16,726,372	14,872,942	10,537,395	9,970,902	3,751,859	11,049,448
22	Internal Principal & Interest	307,980	307,980	307,980	307,980	307,980	307,980
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>36,661,892</b>	<b>34,052,903</b>	<b>27,741,219</b>	<b>24,852,889</b>	<b>13,921,865</b>	<b>27,395,988</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	2,856,823	3,004,400	2,859,840	1,807,282	1,807,282	2,087,222
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>39,518,715</b>	<b>37,057,303</b>	<b>30,601,059</b>	<b>26,660,171</b>	<b>15,729,146</b>	<b>29,483,210</b>

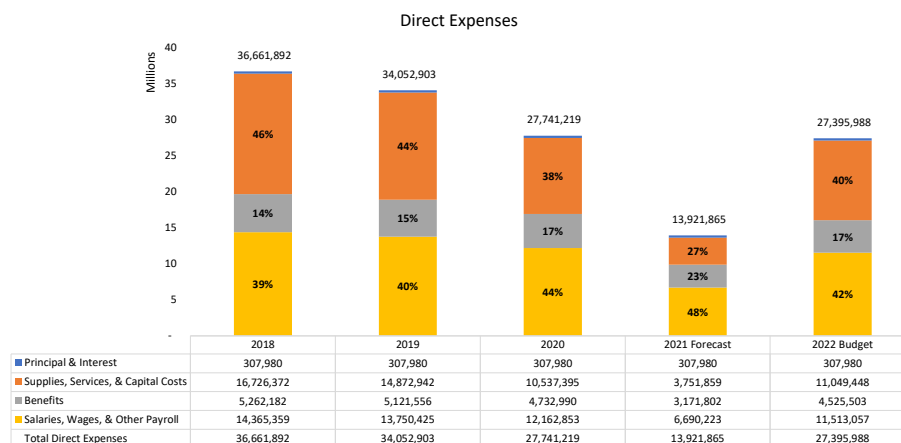
30	<b>Results of Operations</b>	<b>4,063,462</b>	<b>4,104,958</b>	<b>(1,890,360)</b>	<b>(1,424,157)</b>	<b>(8,636,483)</b>	<b>(351,523)</b>
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### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	710,965	1,530,790	(1,047,915)	-	57,848	1,120,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>710,965</b>	<b>1,530,790</b>	<b>(1,047,915)</b>	<b>-</b>	<b>57,848</b>	<b>1,120,000</b>

35	Total Transfers to (from) Reserve	3,352,497	2,574,167	(842,445)	(1,424,157)	(8,694,331)	(1,471,523)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Total Direct Expenses (row 26) - Share of University Total		5.2%	4.8%	3.8%	3.5%	2.1%	3.9%
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## 12.3 Housing & Residence Life

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(941,340)	(2,070,518)	(4,171,832)	(5,176,667)	(5,171,310)	(6,178,167)
4	Net Undergraduate Tuition & Fees	(941,340)	(2,070,518)	(4,171,832)	(5,176,667)	(5,171,310)	(6,178,167)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(2,589)	-	(4,949)	(8,188)	(18,300)	(17,606)
7	Net Graduate Tuition & Fees	(2,589)	-	(4,949)	(8,188)	(18,300)	(17,606)
8	Room & Board	52,597,763	52,258,306	40,082,138	41,795,584	15,517,678	47,926,823
9	Grants & Contracts	445	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	1,170	1,100	1,175	-	1,069	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,857,235	1,870,777	1,098,208	1,095,560	489,610	1,066,170
15	<b>Total Revenues</b>	<b>53,512,684</b>	<b>52,059,665</b>	<b>37,004,740</b>	<b>37,706,289</b>	<b>10,818,747</b>	<b>42,797,220</b>
16	Spending Authorization	150,000	150,000	150,000	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>53,662,684</b>	<b>52,209,665</b>	<b>37,154,740</b>	<b>37,706,289</b>	<b>10,818,747</b>	<b>42,797,220</b>

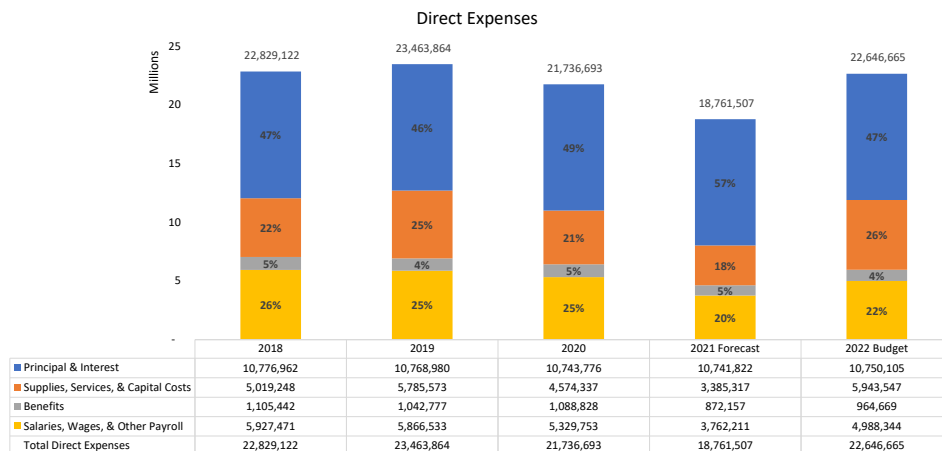
18	<b>Total Funding Transfers</b>	<b>1,387,044</b>	<b>2,116,401</b>	<b>1,742,024</b>	<b>1,850,703</b>	<b>3,344,311</b>	<b>5,480,634</b>
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EXPENSES							
19	Total Salaries, Wages, & Other Payroll	5,927,471	5,866,533	5,329,753	5,272,829	3,762,211	4,988,344
20	Total Benefits	1,105,442	1,042,777	1,088,828	1,247,133	872,157	964,669
21	Supplies, Services, & Capital Costs	5,019,248	5,785,573	4,574,337	6,049,435	3,385,317	5,943,547
22	Internal Principal & Interest	10,776,962	10,768,980	10,743,776	10,751,855	10,741,822	10,750,105
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>22,829,122</b>	<b>23,463,864</b>	<b>21,736,693</b>	<b>23,321,252</b>	<b>18,761,507</b>	<b>22,646,665</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	13,631,619	13,948,174	12,669,381	10,319,106	10,319,106	6,606,058
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>36,460,741</b>	<b>37,412,038</b>	<b>34,406,074</b>	<b>33,640,358</b>	<b>29,080,613</b>	<b>29,252,723</b>

30	<b>Results of Operations</b>	<b>15,814,898</b>	<b>12,681,225</b>	<b>1,006,641</b>	<b>2,215,228</b>	<b>(21,606,177)</b>	<b>8,063,863</b>
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INVESTMENT TRANSFERS							
31	Transfer To (From) Plant Fund	12,906,542	9,143,688	9,405,963	1,000,000	(6,319,510)	11,500,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>12,906,542</b>	<b>9,143,688</b>	<b>9,405,963</b>	<b>1,000,000</b>	<b>(6,319,510)</b>	<b>11,500,000</b>

35	Total Transfers to (from) Reserve	2,908,356	3,537,537	(8,399,322)	1,215,228	(15,286,667)	(3,436,137)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		3.2%	3.3%	3.0%	3.3%	2.8%	3.2%





## 12.4 Parking & Transportation

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	-	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	5,331,309	5,219,990	3,779,647	3,784,197	1,749,391	4,547,742
15	<b>Total Revenues</b>	<b>5,331,309</b>	<b>5,219,990</b>	<b>3,779,647</b>	<b>3,784,197</b>	<b>1,749,391</b>	<b>4,547,742</b>
16	Spending Authorization	-	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>5,331,309</b>	<b>5,219,990</b>	<b>3,779,647</b>	<b>3,784,197</b>	<b>1,749,391</b>	<b>4,547,742</b>

18	<b>Total Funding Transfers</b>	<b>87,282</b>	<b>135,280</b>	<b>188,514</b>	<b>142,006</b>	<b>293,117</b>	<b>68,746</b>
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EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	1,463,438	1,470,618	1,294,497	1,105,456	657,500	1,113,097
20	Total Benefits	546,637	519,040	478,883	446,707	358,243	446,790
21	Supplies, Services, & Capital Costs	2,595,812	2,506,332	1,858,565	1,980,800	1,111,749	2,322,538
22	Internal Principal & Interest	100,000	100,000	100,000	100,000	100,000	100,000
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>4,705,887</b>	<b>4,595,990</b>	<b>3,731,945</b>	<b>3,632,962</b>	<b>2,227,492</b>	<b>3,982,425</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	219,340	229,099	226,356	156,074	156,074	188,642
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>4,925,227</b>	<b>4,825,090</b>	<b>3,958,301</b>	<b>3,789,037</b>	<b>2,383,566</b>	<b>4,171,066</b>

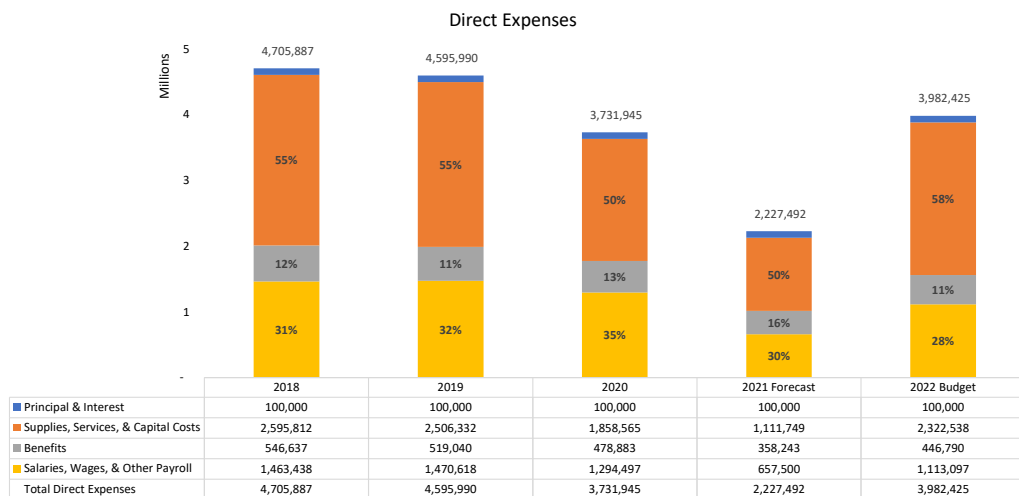
30	<b>Results of Operations</b>	<b>318,800</b>	<b>259,620</b>	<b>(367,168)</b>	<b>(146,846)</b>	<b>(927,292)</b>	<b>307,929</b>
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INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	65,062	264,362	(21,359)	150,000	-	225,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	119,476	119,476	119,476	-	-	-
34	<b>Total Investment Transfers</b>	<b>184,538</b>	<b>383,838</b>	<b>98,117</b>	<b>150,000</b>	<b>-</b>	<b>225,000</b>

35	Total Transfers to (from) Reserve	134,262	(124,218)	(465,285)	(296,846)	(927,292)	82,929
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36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Total Direct Expenses (row 26)- Share of University Total		0.7%	0.6%	0.5%	0.5%	0.3%	0.6%
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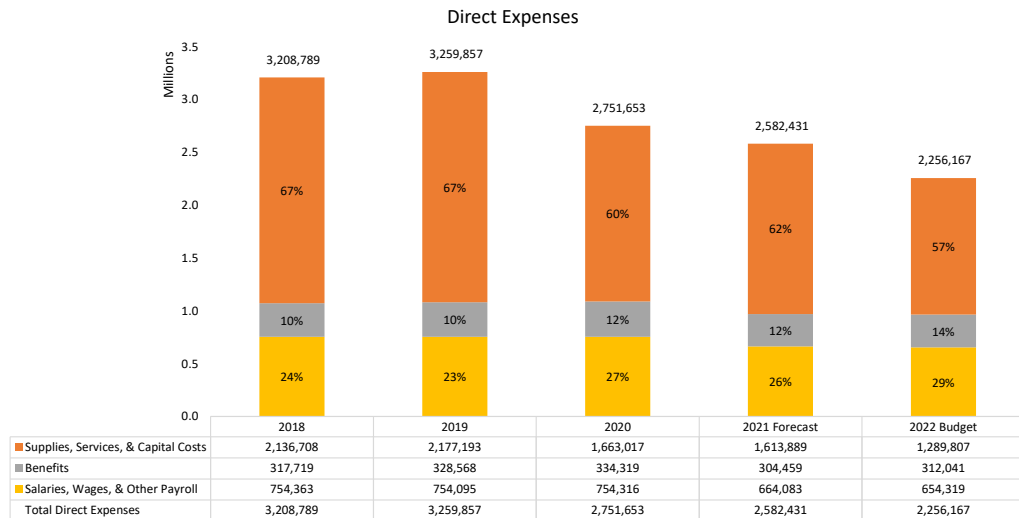


## 12.5 Printing

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	7,011	7,428	6,260	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	3,368,083	3,361,594	2,382,829	2,445,000	2,246,212	2,487,500
15	<b>Total Revenues</b>	<b>3,375,095</b>	<b>3,369,023</b>	<b>2,389,090</b>	<b>2,445,000</b>	<b>2,246,212</b>	<b>2,487,500</b>
16	Spending Authorization	-	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>3,375,095</b>	<b>3,369,023</b>	<b>2,389,090</b>	<b>2,445,000</b>	<b>2,246,212</b>	<b>2,487,500</b>
18	<b>Total Funding Transfers</b>	<b>(26,339)</b>	<b>(3,151)</b>	<b>(38,464)</b>	<b>-</b>	<b>(2,101)</b>	<b>(2,555)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	754,363	754,095	754,316	661,769	664,083	654,319
20	Total Benefits	317,719	328,568	334,319	308,418	304,459	312,041
21	Supplies, Services, & Capital Costs	2,136,708	2,177,193	1,663,017	1,173,948	1,613,889	1,289,807
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>3,208,789</b>	<b>3,259,857</b>	<b>2,751,653</b>	<b>2,144,135</b>	<b>2,582,431</b>	<b>2,256,167</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	240,434	247,735	218,948	192,911	192,911	196,264
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>3,449,224</b>	<b>3,507,592</b>	<b>2,970,601</b>	<b>2,337,045</b>	<b>2,775,342</b>	<b>2,452,431</b>
30	<b>Results of Operations</b>	<b>(47,790)</b>	<b>(135,419)</b>	<b>(543,047)</b>	<b>107,955</b>	<b>(527,029)</b>	<b>37,624</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	2,184	-	5,134	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>2,184</b>	<b>-</b>	<b>5,134</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(49,974)	(135,419)	(548,182)	107,955	(527,029)	37,624
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		0.5%	0.5%	0.4%	0.3%	0.4%	0.3%

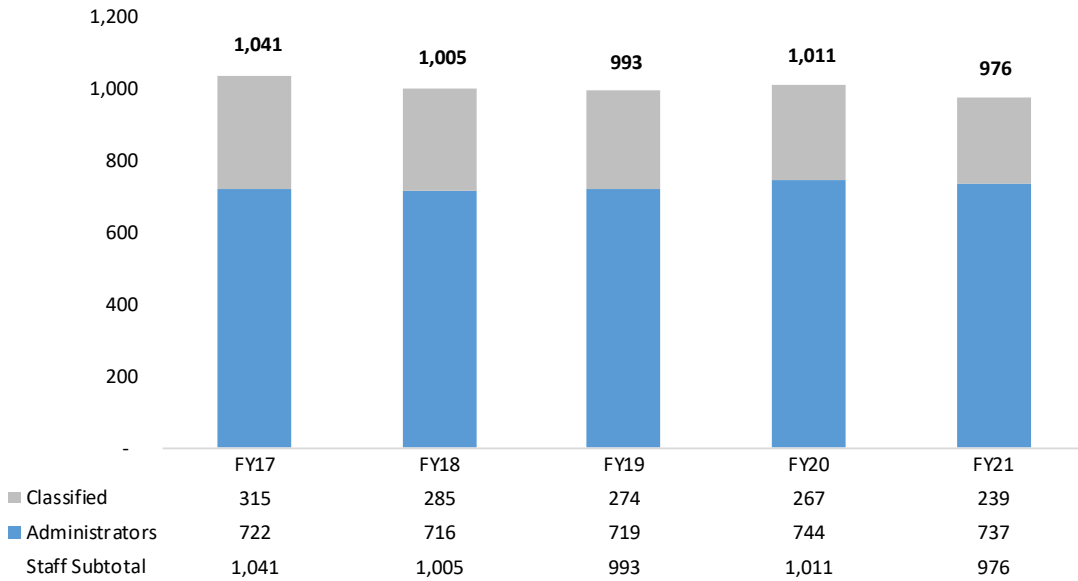


## 13 Administrative Unit Summaries

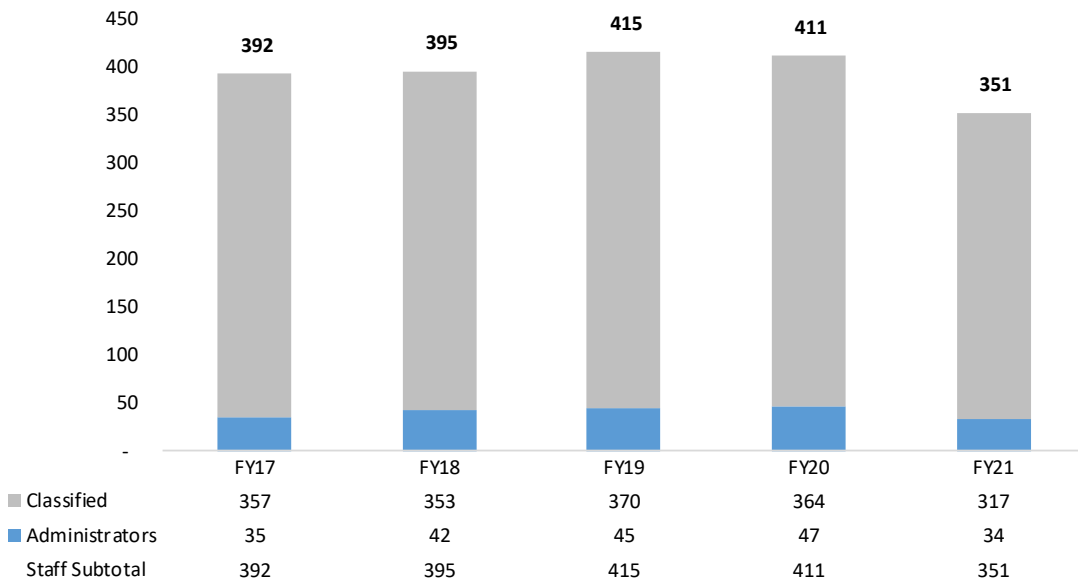
The charts below illustrate FY17-FY21 staffing trends for Administrative Units aggregated at the Vice President level. Units with distinct headcount staffing charts include: VP of Advancement, VP of Student Affairs, VP of Research, VP of Finance & Administration, Operations & Maintenance, Information Technology, Provost, and President. All other administrative units have their total headcount trends reflected in the final chart.

### Administrative Unit Headcount—Consolidated

#### Administrative & Academic Support Units - Staff Headcount

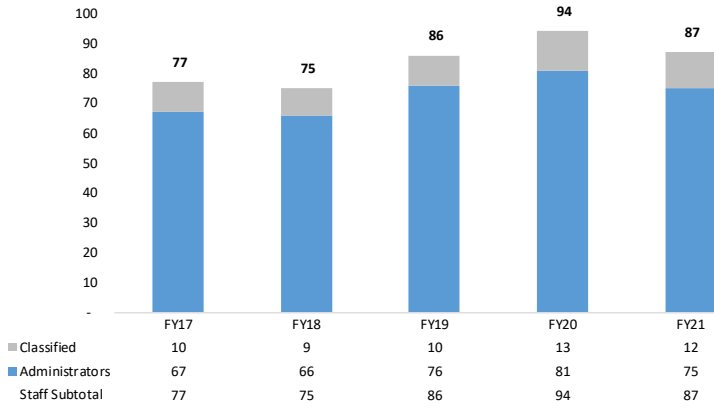


#### Operations & Maintenance - Staff Headcount

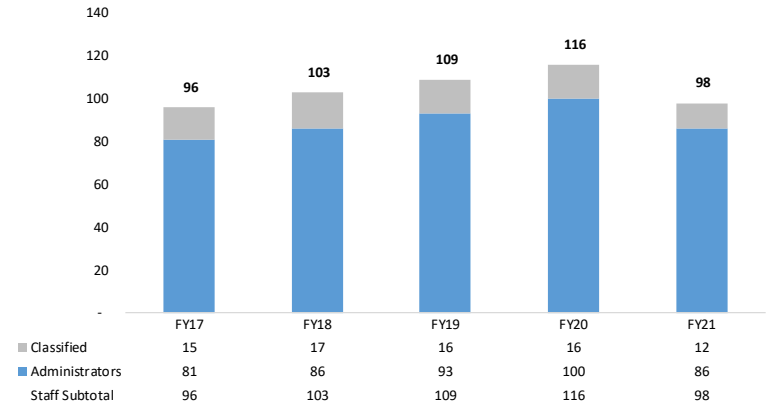


Administrative Unit Headcount- Planning Unit Detail

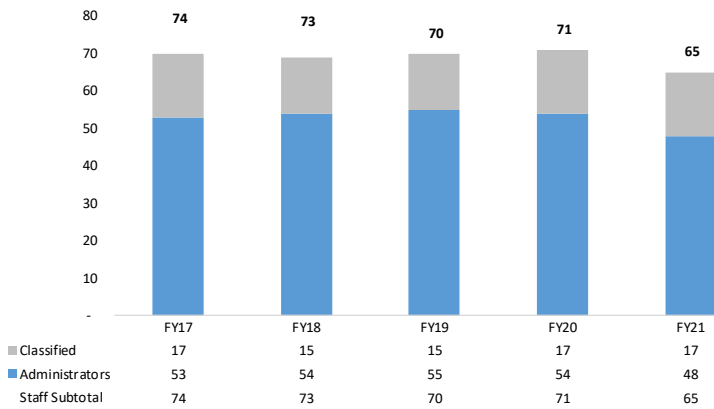
VP of Advancement- Staff Headcount



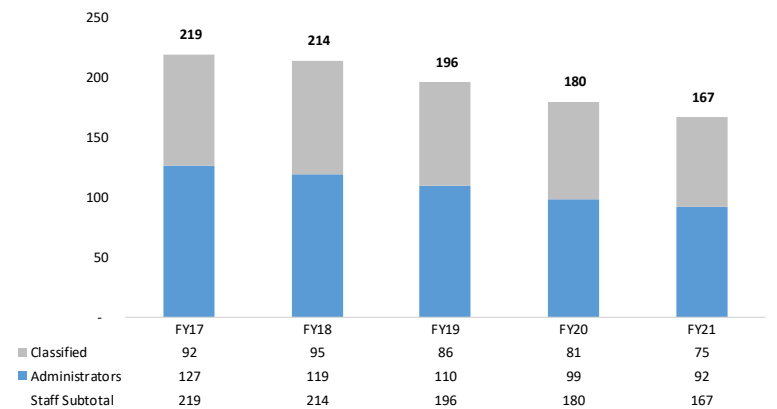
VP of Student Affairs- Staff Headcount



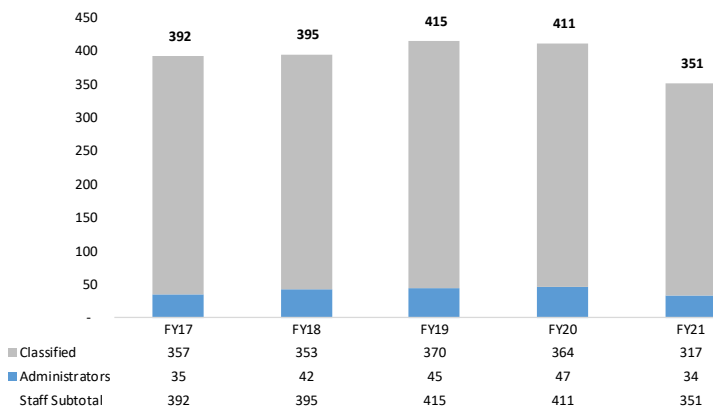
VP of Research- Staff Headcount



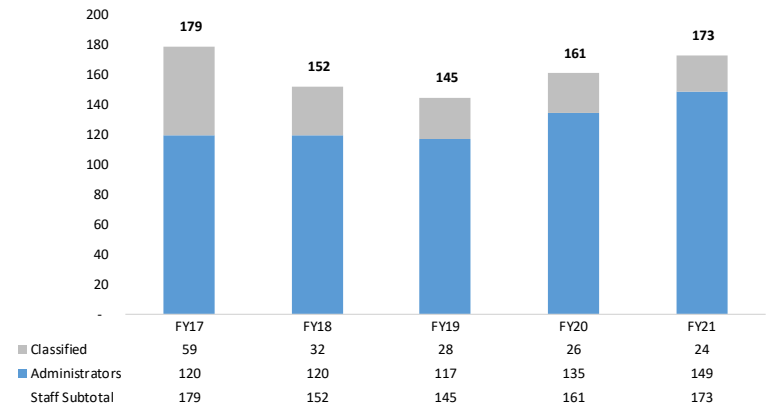
VP Finance & Administration- Staff Headcount



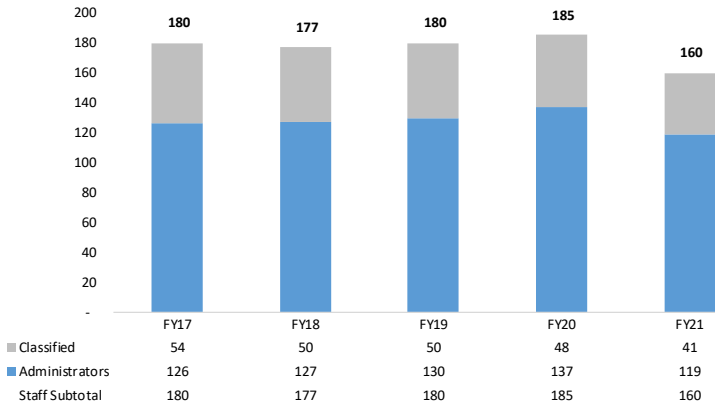
Operations & Maintenance - Staff Headcount



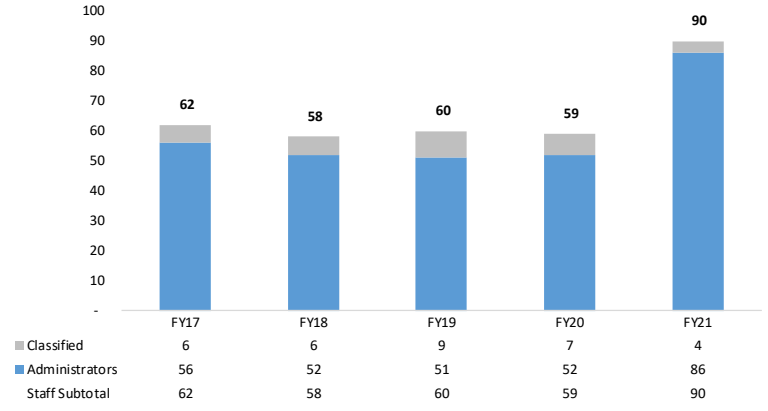
Information Technology- Staff Headcount



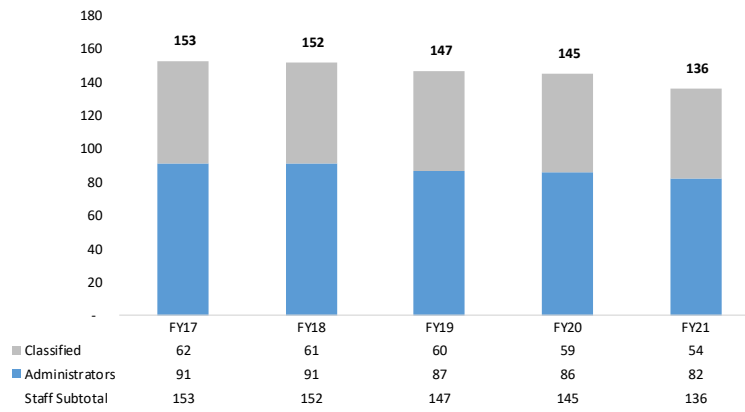
Provost- Staff Headcount



President- Staff Headcount



Other- Staff Headcount

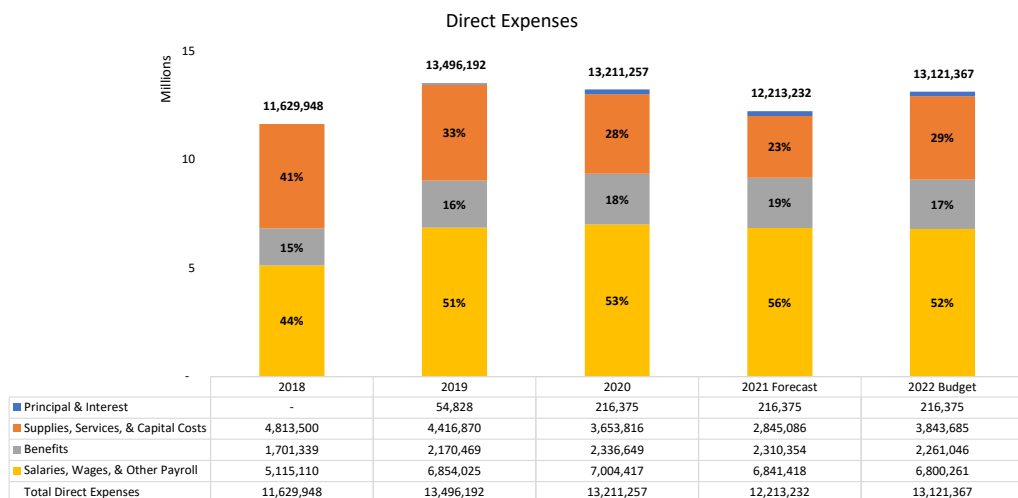


### 13.1 Advancement

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(59,568)	(82,012)	(49,950)	(60,728)	(39,105)	(4,227)
4	Net Undergraduate Tuition & Fees	(59,568)	(82,012)	(49,950)	(60,728)	(39,105)	(4,227)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	(1,000)	-	-	-
7	Net Graduate Tuition & Fees	-	-	(1,000)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	1,916	9,297	11,721	13,860	3,960	16,289
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	7,780,155	7,953,792	7,983,012	8,190,032	8,200,064	7,895,327
12	Contributions	203,141	225,552	347,132	1,131,956	832,017	884,575
13	Investment Income	1,740,474	1,031,676	527,775	1,636,255	6,883,905	1,872,562
14	Internal & External Sales	1,091,966	1,112,662	758,297	369,825	861,379	593,781
15	<b>Total Revenues</b>	<b>10,758,084</b>	<b>10,250,969</b>	<b>9,576,988</b>	<b>11,281,200</b>	<b>16,742,221</b>	<b>11,258,307</b>
16	Spending Authorization	1,522,382	3,322,100	3,377,310	1,865,237	1,865,237	1,657,447
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>12,280,466</b>	<b>13,573,068</b>	<b>12,954,298</b>	<b>13,146,437</b>	<b>18,607,458</b>	<b>12,915,754</b>
18	<b>Total Funding Transfers</b>	<b>1,069,138</b>	<b>4,527,195</b>	<b>845,804</b>	<b>(40,997)</b>	<b>98,535</b>	<b>(205,613)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	5,115,110	6,854,025	7,004,417	6,605,034	6,841,418	6,800,261
20	Total Benefits	1,701,339	2,170,469	2,336,649	2,274,149	2,310,354	2,261,046
21	Supplies, Services, & Capital Costs	4,813,500	4,416,870	3,653,816	4,091,875	2,845,086	3,843,685
22	Internal Principal & Interest	-	54,828	216,375	216,375	216,375	216,375
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>11,629,948</b>	<b>13,496,192</b>	<b>13,211,257</b>	<b>13,187,433</b>	<b>12,213,232</b>	<b>13,121,367</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>11,629,948</b>	<b>13,496,192</b>	<b>13,211,257</b>	<b>13,187,433</b>	<b>12,213,232</b>	<b>13,121,367</b>
30	<b>Results of Operations</b>	<b>(418,621)</b>	<b>(4,450,318)</b>	<b>(1,102,763)</b>	<b>-</b>	<b>6,295,691</b>	<b>-</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(418,621)	(4,450,318)	(1,102,763)	-	6,295,691	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		1.6%	1.9%	1.8%	1.9%	1.8%	1.9%



### 13.2 Student Affairs

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	165,775	114,610	70,039	122,001	22,494	56,400
3	UG Student Financial Aid	(113,334)	(137,584)	(129,060)	(30,000)	(122,840)	(30,000)
4	Net Undergraduate Tuition & Fees	(105,659)	(134,824)	(127,821)	(23,600)	(122,746)	(24,600)
5	Gross Graduate Tuition & Fees	98	102	-	88	-	88
6	Graduate Student Financial Aid	(760)	(4,509)	(29,908)	-	(22,838)	-
7	Net Graduate Tuition & Fees	(662)	(4,407)	(29,908)	88	(22,838)	88
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	182,331	222,646	159,546	-	84,268	-
10	Facilities & Admin Cost Recovery	1,653	13,630	11,112	-	231	-
11	Endowment Distributions	102,681	117,442	114,219	-	120,546	-
12	Contributions	161,674	224,396	221,036	-	165,219	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	8,249,473	8,747,700	5,841,455	7,475,551	4,333,027	7,547,572
15	<b>Total Revenues</b>	<b>8,749,591</b>	<b>9,298,434</b>	<b>6,258,439</b>	<b>7,567,640</b>	<b>4,580,106</b>	<b>7,574,060</b>
16	Spending Authorization	15,807,093	15,838,799	14,052,430	11,764,478	11,764,478	11,010,741
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>24,556,684</b>	<b>25,137,233</b>	<b>20,310,869</b>	<b>19,332,118</b>	<b>16,344,584</b>	<b>18,584,801</b>

18	<b>Total Funding Transfers</b>	<b>(611,047)</b>	<b>(1,575,642)</b>	<b>(1,200,113)</b>	<b>(1,781,120)</b>	<b>(2,113,964)</b>	<b>(542,325)</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	8,554,884	9,360,501	8,903,350	7,808,484	7,044,275	7,112,761
20	Total Benefits	2,373,920	2,633,415	2,690,824	2,417,223	2,265,901	2,185,547
21	Supplies, Services, & Capital Costs	9,170,327	9,692,226	6,792,006	7,672,630	4,592,922	6,591,219
22	Internal Principal & Interest	4,883,510	4,886,060	3,105,715	3,105,749	3,104,874	3,109,257
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>24,982,640</b>	<b>26,572,201</b>	<b>21,491,895</b>	<b>21,004,087</b>	<b>17,007,972</b>	<b>18,998,784</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>24,982,640</b>	<b>26,572,201</b>	<b>21,491,895</b>	<b>21,004,087</b>	<b>17,007,972</b>	<b>18,998,784</b>

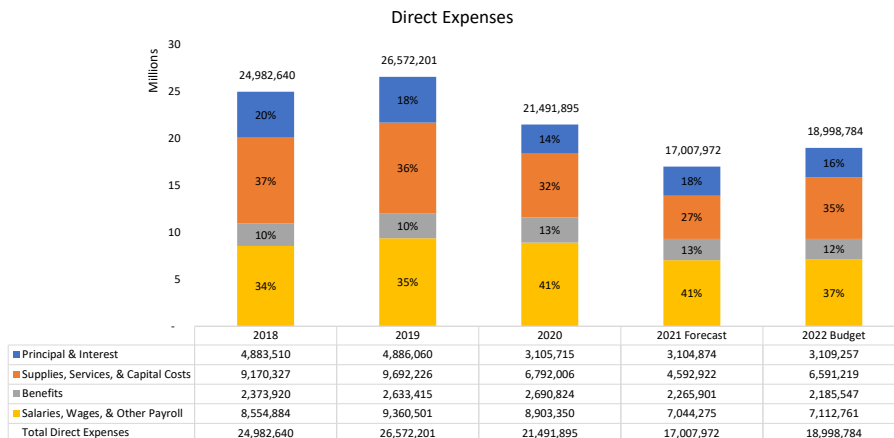
30	<b>Results of Operations</b>	<b>185,090</b>	<b>140,673</b>	<b>19,087</b>	<b>109,151</b>	<b>1,450,576</b>	<b>128,341</b>
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#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	73,260	84,885	25,351	-	321,891	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>88,260</b>	<b>84,885</b>	<b>25,351</b>	<b>-</b>	<b>321,891</b>	<b>-</b>

35	Total Transfers to (from) Reserve	96,829	55,788	(6,263)	109,151	1,128,685	128,341
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Total Direct Expenses (row 26) - Share of University Total		3.5%	3.7%	3.0%	3.0%	2.6%	2.7%
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Note: Career & Leadership Development Center (formerly part of VP Student Affairs) was moved into the Provost's Office in Jan 2021 as part of Guarantee Plus Graduation Programs

### 13.3 Research

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	251,037	242,409	238,413	250,000	250,000	-
3	UG Student Financial Aid	(23,774)	(14,887)	(600)	(10,000)	(5,510)	(7,000)
4	Net Undergraduate Tuition & Fees	40,084	(14,937)	(600)	(10,000)	(5,510)	(7,000)
5	Gross Graduate Tuition & Fees	332,984	431,948	623,575	493,306	493,306	493,306
6	Graduate Student Financial Aid	(275,804)	(446,841)	(605,574)	(390,211)	(387,565)	(387,079)
7	Net Graduate Tuition & Fees	57,180	(14,893)	18,001	103,095	105,741	106,227
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	2,612,207	2,930,642	2,055,240	716,726	1,085,912	721,239
10	Facilities & Admin Cost Recovery	1,349,721	1,564,387	1,573,138	1,362,000	482,910	162,000
11	Endowment Distributions	1,682,241	1,651,054	1,776,420	1,647,200	1,848,746	1,705,200
12	Contributions	3,215	37,171	71,628	-	104,418	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	6,563,989	6,760,823	3,917,045	703,200	1,096,440	837,460
15	<b>Total Revenues</b>	<b>12,495,818</b>	<b>13,156,705</b>	<b>9,649,285</b>	<b>4,772,221</b>	<b>4,968,657</b>	<b>3,525,126</b>
16	Spending Authorization	5,182,678	5,664,342	5,795,631	4,880,591	4,880,591	5,372,812
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>17,678,495</b>	<b>18,821,046</b>	<b>15,444,915</b>	<b>9,652,812</b>	<b>9,849,248</b>	<b>8,897,938</b>

18	<b>Total Funding Transfers</b>	<b>1,117,650</b>	<b>1,166,282</b>	<b>1,106,856</b>	<b>995,490</b>	<b>(1,108,851)</b>	<b>(154,739)</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	5,763,560	6,218,012	6,512,769	5,063,446	6,216,741	5,630,783
20	Total Benefits	1,800,113	1,887,533	1,954,556	1,731,265	1,879,131	1,818,079
21	Supplies, Services, & Capital Costs	5,771,766	6,333,113	3,767,221	2,056,172	2,475,080	1,998,334
22	Internal Principal & Interest	78,383	78,393	78,005	78,383	77,859	78,400
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>13,413,822</b>	<b>14,517,050</b>	<b>12,312,551</b>	<b>8,929,266</b>	<b>10,648,812</b>	<b>9,525,596</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	(61,518)	(61,518)	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>13,352,304</b>	<b>14,455,532</b>	<b>12,312,551</b>	<b>8,929,266</b>	<b>10,648,812</b>	<b>9,525,596</b>

30	<b>Results of Operations</b>	<b>3,208,541</b>	<b>3,199,232</b>	<b>2,025,508</b>	<b>(271,944)</b>	<b>309,287</b>	<b>(472,919)</b>
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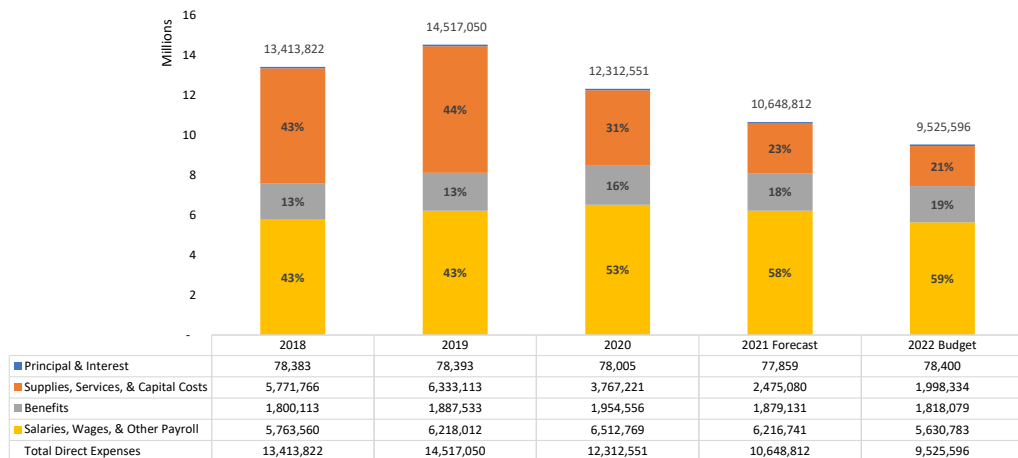
#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	1,278	(2,259)	15,437	-	166,141	-
32	Transfer To (From) Quasi Endowments	-	-	5,000,000	-	2,000,000	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>1,278</b>	<b>(2,259)</b>	<b>5,015,437</b>	<b>-</b>	<b>2,166,141</b>	<b>-</b>

35	Total Transfers to (from) Reserve	3,207,263	3,201,491	(2,989,929)	(271,944)	(1,856,854)	(472,919)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Total Direct Expenses (row 26) - Share of University		1.9%	2.0%	1.7%	1.3%	1.6%	1.4%
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Direct Expenses





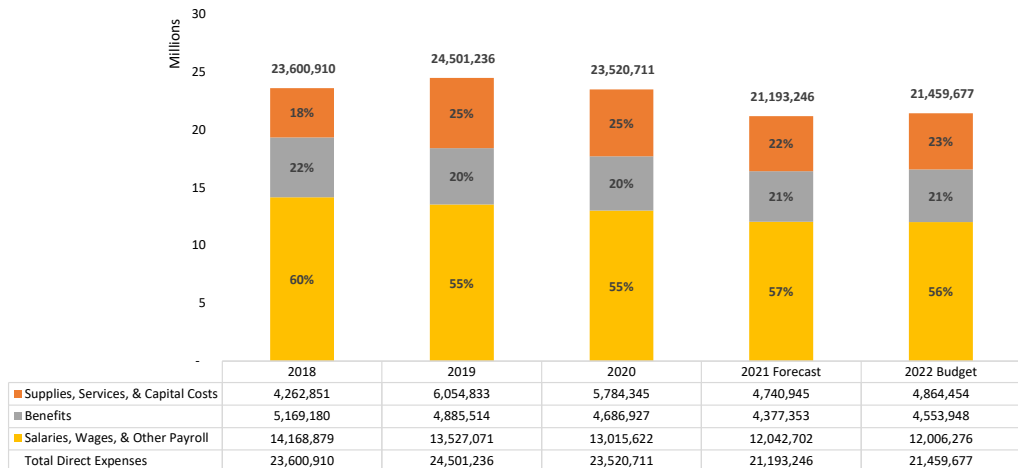
### 13.4 Finance & Administration

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	(235)	-	-	-	-	-
3	UG Student Financial Aid	(903)	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	(1,138)	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	52,901	19,262	28,341	-	3,095	-
10	Facilities & Admin Cost Recovery	2,917	-	-	-	-	-
11	Endowment Distributions	1,125	1,107	1,112	-	-	-
12	Contributions	29,042	100	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	6,088,609	8,001,971	7,578,415	6,849,587	7,355,938	6,834,775
15	<b>Total Revenues</b>	<b>6,173,456</b>	<b>8,022,439</b>	<b>7,607,868</b>	<b>6,849,587</b>	<b>7,359,033</b>	<b>6,834,775</b>
16	Spending Authorization	17,899,832	16,928,017	15,807,060	14,774,684	14,774,684	14,624,222
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>24,073,288</b>	<b>24,950,456</b>	<b>23,414,928</b>	<b>21,624,271</b>	<b>22,133,717</b>	<b>21,458,997</b>
18	<b>Total Funding Transfers</b>	<b>(878,388)</b>	<b>(884,383)</b>	<b>(764,971)</b>	<b>(685,273)</b>	<b>(29,072)</b>	<b>(216,087)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	14,168,879	13,527,071	13,015,622	11,866,917	12,042,702	12,006,276
20	Total Benefits	5,169,180	4,885,514	4,686,927	4,528,883	4,377,353	4,553,948
21	Supplies, Services, & Capital Costs	4,262,851	6,054,833	5,784,345	5,583,062	4,740,945	4,864,454
22	Internal Principal & Interest	-	33,817	33,817	35,000	32,247	35,000
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>23,600,910</b>	<b>24,501,236</b>	<b>23,520,711</b>	<b>22,013,862</b>	<b>21,193,246</b>	<b>21,459,677</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>23,600,910</b>	<b>24,501,236</b>	<b>23,520,711</b>	<b>22,013,862</b>	<b>21,193,246</b>	<b>21,459,677</b>
30	<b>Results of Operations</b>	<b>1,350,766</b>	<b>1,333,603</b>	<b>659,187</b>	<b>295,681</b>	<b>969,543</b>	<b>215,406</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	(87,431)	47,394	21,415	-	13,975	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>(87,431)</b>	<b>47,394</b>	<b>21,415</b>	<b>-</b>	<b>13,975</b>	<b>-</b>
35	Total Transfers to (from) Reserve	1,438,197	1,286,209	637,772	295,681	955,568	215,406
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		3.3%	3.4%	3.3%	3.1%	3.2%	3.1%

Direct Expenses



### 13.5 Operations & Maintenance

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(597)	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	(597)	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	(50)	-	-	-
7	Net Graduate Tuition & Fees	-	-	(50)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	10,695	17,449	129,404	-	-	-
10	Facilities & Admin Cost Recovery	946	-	-	-	-	-
11	Endowment Distributions	2,519	2,500	2,512	-	-	-
12	Contributions	7,063	14,868	443	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	2,064,035	2,962,230	3,060,884	2,468,787	3,586,994	2,787,903
15	<b>Total Revenues</b>	<b>2,084,661</b>	<b>2,997,048</b>	<b>3,193,192</b>	<b>2,468,787</b>	<b>3,586,994</b>	<b>2,787,903</b>
16	Spending Authorization	45,121,965	45,732,430	45,963,920	37,096,892	37,096,892	36,720,203
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>47,206,626</b>	<b>48,729,478</b>	<b>49,157,112</b>	<b>39,565,679</b>	<b>40,683,886</b>	<b>39,508,106</b>

18	<b>Total Funding Transfers</b>	<b>(22,818)</b>	<b>(426,136)</b>	<b>(1,162,698)</b>	<b>(214,983)</b>	<b>(338,172)</b>	<b>(3,942,370)</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	19,947,444	20,823,752	20,794,955	15,251,428	14,967,117	17,185,289
20	Total Benefits	8,463,796	8,953,943	8,942,512	6,382,416	6,101,240	7,590,254
21	Supplies, Services, & Capital Costs	17,928,811	18,159,943	17,925,291	17,896,819	14,959,822	18,374,933
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>46,340,051</b>	<b>47,937,638</b>	<b>47,662,757</b>	<b>39,530,662</b>	<b>36,028,179</b>	<b>43,150,476</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>46,340,051</b>	<b>47,937,638</b>	<b>47,662,757</b>	<b>39,530,662</b>	<b>36,028,179</b>	<b>43,150,476</b>

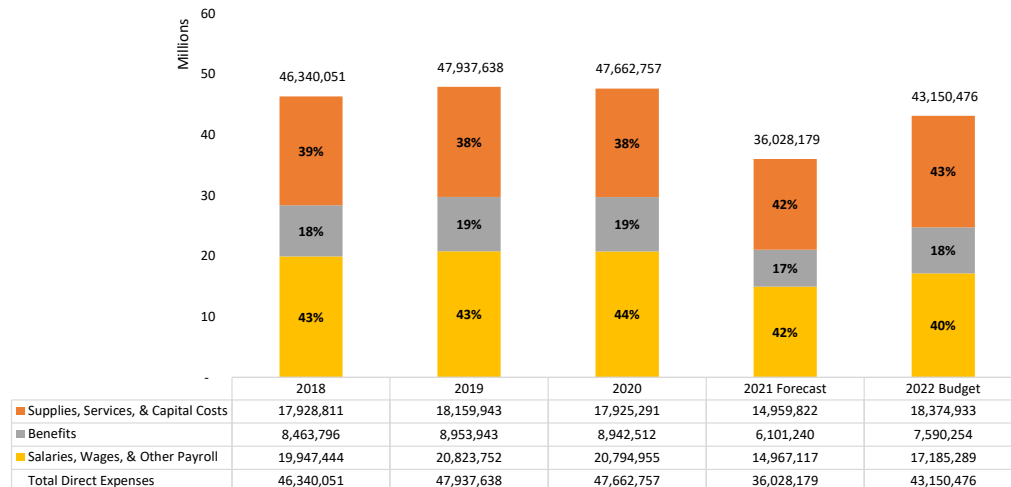
30	<b>Results of Operations</b>	<b>889,393</b>	<b>1,217,976</b>	<b>2,657,052</b>	<b>250,000</b>	<b>4,993,880</b>	<b>300,000</b>
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#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	1,261	1,222,679	409,171	250,000	(38,703)	300,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>1,261</b>	<b>1,222,679</b>	<b>409,171</b>	<b>250,000</b>	<b>237,913</b>	<b>300,000</b>

35	Total Transfers to (from) Reserve	888,133	(4,702)	2,247,881	-	4,755,967	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		6.6%	6.7%	6.6%	5.6%	5.4%	6.1%

Direct Expenses



### 13.6 Information Technology

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	95,973	77,658	55,331	91,500	16,751	74,500
3	UG Student Financial Aid	(3,015)	(500)	(1,875)	-	-	-
4	Net Undergraduate Tuition & Fees	(3,015)	(500)	(1,875)	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	524	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	1,000	990	1,002	-	-	-
12	Contributions	1,724	1,143	47	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,718,934	1,779,556	1,437,327	1,582,430	1,750,403	1,521,366
15	<b>Total Revenues</b>	<b>1,815,140</b>	<b>1,858,848</b>	<b>1,491,831</b>	<b>1,673,930</b>	<b>1,767,154</b>	<b>1,595,866</b>
16	Spending Authorization	26,332,772	26,748,842	26,976,401	25,457,466	25,457,466	24,764,273
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>28,147,912</b>	<b>28,607,690</b>	<b>28,468,232</b>	<b>27,131,396</b>	<b>27,224,620</b>	<b>26,360,139</b>

18	<b>Total Funding Transfers</b>	<b>(974,250)</b>	<b>(518,124)</b>	<b>46,444</b>	<b>(246,650)</b>	<b>(199,107)</b>	<b>(267,520)</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	11,120,838	11,046,066	12,143,059	12,145,316	12,435,600	13,826,067
20	Total Benefits	3,696,948	3,732,335	4,163,111	5,329,230	4,335,577	5,016,754
21	Supplies, Services, & Capital Costs	6,444,214	6,635,047	6,841,995	8,032,500	6,880,332	7,188,838
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>21,261,999</b>	<b>21,413,448</b>	<b>23,148,166</b>	<b>25,507,046</b>	<b>23,651,509</b>	<b>26,031,659</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>21,261,999</b>	<b>21,413,448</b>	<b>23,148,166</b>	<b>25,507,046</b>	<b>23,651,509</b>	<b>26,031,659</b>

30	<b>Results of Operations</b>	<b>7,860,163</b>	<b>7,712,365</b>	<b>5,273,621</b>	<b>1,871,000</b>	<b>3,772,218</b>	<b>596,000</b>
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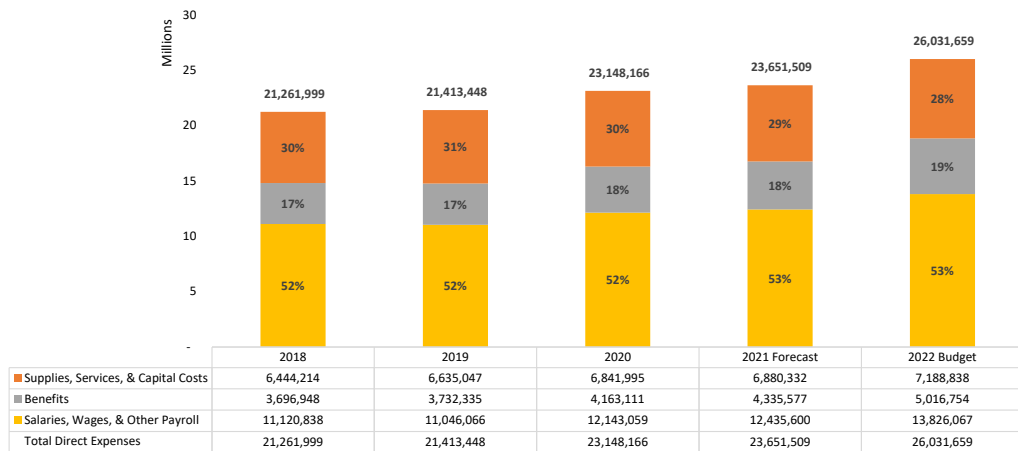
#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	6,733,322	5,526,364	(147,335)	1,871,000	596,000	596,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>6,733,322</b>	<b>5,526,364</b>	<b>(147,335)</b>	<b>1,871,000</b>	<b>981,393</b>	<b>596,000</b>

35	Total Transfers to (from) Reserve	1,126,841	2,186,001	5,420,957	-	2,790,825	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Total Direct Expenses (row 26) - Share of University Total		3.0%	3.0%	3.2%	3.6%	3.5%	3.7%
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Direct Expenses



### 13.7 Provost's Division– Summarized

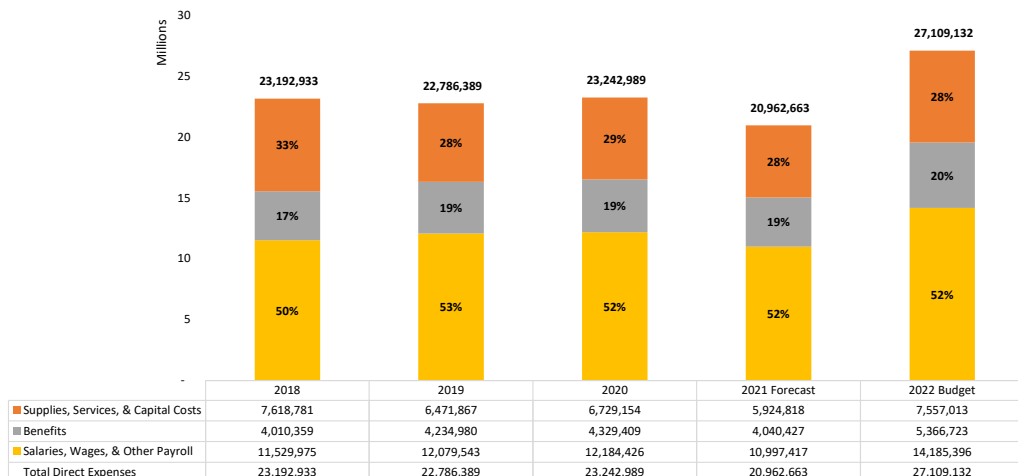
REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	654,092	1,109,609	1,632,232	1,896,416	2,003,103	2,519,358
3	UG Student Financial Aid	(1,257,773)	(1,410,744)	(1,564,359)	(1,711,547)	(1,861,545)	(1,871,425)
4	Net Undergraduate Tuition & Fees	(657,761)	(336,734)	39,481	147,353	105,084	610,417
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(2,000)	(7,255)	(8,200)	-	-	(2,000)
7	Net Graduate Tuition & Fees	(2,000)	(7,255)	(8,200)	-	-	(2,000)
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	97,257	112,608	67,244	93,343	60,000	93,343
10	Facilities & Admin Cost Recovery	-	15	10,718	-	-	-
11	Endowment Distributions	2,052,623	2,154,207	2,076,001	2,335,016	2,386,806	2,438,338
12	Contributions	597,855	216,607	277,364	188,168	188,168	188,168
13	Investment Income	59	64	21	40	40	40
14	Internal & External Sales	3,041,302	1,065,824	1,059,168	796,922	1,035,470	1,116,122
15	<b>Total Revenues</b>	<b>5,183,415</b>	<b>3,240,936</b>	<b>3,550,189</b>	<b>3,598,358</b>	<b>3,812,042</b>	<b>4,481,944</b>
16	Spending Authorization	19,571,592	19,747,361	19,662,103	17,675,326	17,675,326	22,331,678
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>24,755,007</b>	<b>22,988,297</b>	<b>23,212,292</b>	<b>21,273,684</b>	<b>21,487,368</b>	<b>26,813,622</b>
18	<b>Total Funding Transfers</b>	<b>(822,568)</b>	<b>(214,001)</b>	<b>(1,592,795)</b>	<b>(671,216)</b>	<b>(908,126)</b>	<b>351,431</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	11,529,975	12,079,543	12,184,426	11,696,250	10,997,417	14,185,396
20	Total Benefits	4,010,359	4,234,980	4,329,409	4,368,060	4,040,427	5,366,723
21	Supplies, Services, & Capital Costs	7,618,781	6,471,867	6,729,154	5,880,589	5,924,818	7,557,013
22	Internal Principal & Interest	33,817	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>23,192,933</b>	<b>22,786,389</b>	<b>23,242,989</b>	<b>21,944,899</b>	<b>20,962,663</b>	<b>27,109,132</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>23,192,933</b>	<b>22,786,389</b>	<b>23,242,989</b>	<b>21,944,899</b>	<b>20,962,663</b>	<b>27,109,132</b>
30	<b>Results of Operations</b>	<b>2,384,642</b>	<b>415,908</b>	<b>1,562,098</b>	<b>-</b>	<b>1,432,831</b>	<b>(646,941)</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	257,067	28,584	-	-	70,000	25,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>257,067</b>	<b>28,584</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>25,000</b>

35	Total Transfers to (from) Reserve	2,127,575	387,324	1,562,098	-	1,362,831	(671,941)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		3.3%	3.2%	3.2%	3.1%	3.1%	3.9%

Direct Expenses



### 13.7.1 Provost's Division—Career Fee

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	621,632	1,102,397	1,367,900	1,462,174	1,990,842
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	621,632	1,102,397	1,367,900	1,462,174	1,990,842
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	-	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	-	-	-	-	-	-
15	<b>Total Revenues</b>	-	621,632	1,102,397	1,367,900	1,462,174	1,990,842
16	Spending Authorization	-	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	-	621,632	1,102,397	1,367,900	1,462,174	1,990,842
18	<b>Total Funding Transfers</b>	-	399,667	655,816	1,367,900	625,164	2,637,782
EXPENSES							
19	Total Salaries, Wages, & Other Payroll	-	112,507	-	-	-	-
20	Total Benefits	-	32,993	-	-	-	-
21	Supplies, Services, & Capital Costs	-	10,552	11,400	-	18,600	-
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	-	156,052	11,400	-	18,600	-
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	-	156,052	11,400	-	18,600	-
30	<b>Results of Operations</b>	-	65,912	435,182	-	818,410	(646,940)
INVESTMENT TRANSFERS							
31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	-	-	-	-	-	-
35	Total Transfers to (from) Reserve	-	65,912	435,182	-	818,410	(646,940)
36	<b>Adjusted Net Results</b>	-	-	-	-	-	-
Total Direct Expenses (row 26)- Share of University Total		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

### 13.7.2 Provost's Division—Enrollment Management

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	592,801	493,314	454,220	528,516	540,929	528,516
3	UG Student Financial Aid	(1,257,264)	(1,410,744)	(1,543,944)	(1,711,547)	(1,861,545)	(1,871,425)
4	Net Undergraduate Tuition & Fees	(718,542)	(953,030)	(1,118,116)	(1,220,547)	(1,357,090)	(1,380,425)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	82,892	87,282	26,231	77,790	60,000	77,790
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	1,353,638	1,472,982	1,357,012	1,706,547	1,708,337	1,718,217
12	Contributions	549,661	184,901	264,032	153,168	153,168	153,168
13	Investment Income	59	64	21	40	40	40
14	Internal & External Sales	119,070	128,893	132,197	(103,208)	131,240	110,000
15	<b>Total Revenues</b>	<b>1,440,858</b>	<b>956,691</b>	<b>689,769</b>	<b>651,306</b>	<b>732,169</b>	<b>716,306</b>
16	Spending Authorization	11,310,819	11,191,265	11,100,445	10,547,914	10,547,914	14,054,913
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>12,751,677</b>	<b>12,147,956</b>	<b>11,790,214</b>	<b>11,199,220</b>	<b>11,280,083</b>	<b>14,771,219</b>

18	<b>Total Funding Transfers</b>	<b>94,814</b>	<b>(1,154,719)</b>	<b>(1,373,976)</b>	<b>(1,843,171)</b>	<b>(823,072)</b>	<b>28,116</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	5,745,476	6,027,476	5,968,110	6,409,342	5,537,739	6,306,477
20	Total Benefits	2,214,874	2,377,453	2,386,489	2,670,007	2,295,256	2,678,308
21	Supplies, Services, & Capital Costs	4,142,362	4,733,231	4,769,168	3,963,042	4,371,116	5,758,319
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>12,102,712</b>	<b>13,138,160</b>	<b>13,123,768</b>	<b>13,042,391</b>	<b>12,204,111</b>	<b>14,743,103</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>12,102,712</b>	<b>13,138,160</b>	<b>13,123,768</b>	<b>13,042,391</b>	<b>12,204,111</b>	<b>14,743,103</b>

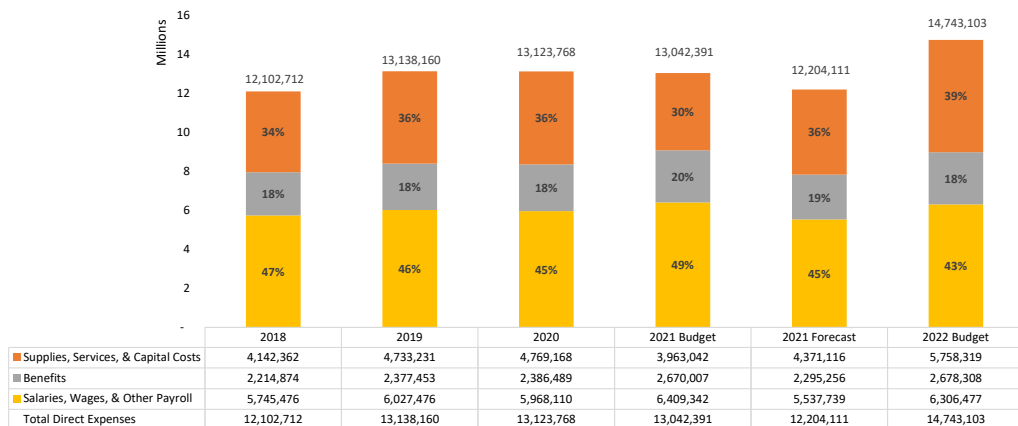
30	<b>Results of Operations</b>	<b>554,151</b>	<b>164,515</b>	<b>40,422</b>	<b>-</b>	<b>(100,956)</b>	<b>-</b>
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#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	139,740	(315)	-	-	70,000	25,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>139,740</b>	<b>(315)</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>25,000</b>

35	Total Transfers to (from) Reserve	414,411	164,830	40,422	-	(170,956)	(25,000)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		1.7%	1.8%	1.8%	1.8%	1.8%	2.1%

Direct Expenses



### 13.7.3 Provost's Division—Instructional Innovation

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	61,290	(5,337)	75,614	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	61,290	(5,337)	75,614	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(2,000)	(7,255)	(8,200)	-	-	(2,000)
7	Net Graduate Tuition & Fees	(2,000)	(7,255)	(8,200)	-	-	(2,000)
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	-	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	1,679	1,746	451	1,866	1,866	1,878
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	254	10,283	143	-	-	-
15	<b>Total Revenues</b>	<b>61,223</b>	<b>(563)</b>	<b>68,009</b>	<b>1,866</b>	<b>1,866</b>	<b>(122)</b>
16	Spending Authorization	4,120,787	4,104,707	4,025,985	2,951,072	2,951,072	2,895,498
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>4,182,010</b>	<b>4,104,144</b>	<b>4,093,994</b>	<b>2,952,938</b>	<b>2,952,938</b>	<b>2,895,376</b>

18	<b>Total Funding Transfers</b>	<b>(713,428)</b>	<b>500,014</b>	<b>(98,184)</b>	<b>40,032</b>	<b>103,081</b>	<b>47,062</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	2,440,449	2,557,095	2,596,761	1,989,855	1,362,721	1,870,785
20	Total Benefits	804,891	829,135	873,839	671,833	462,688	646,766
21	Supplies, Services, & Capital Costs	328,749	473,347	451,963	251,218	206,477	330,764
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>3,574,089</b>	<b>3,859,577</b>	<b>3,922,563</b>	<b>2,912,906</b>	<b>2,031,886</b>	<b>2,848,314</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>3,574,089</b>	<b>3,859,577</b>	<b>3,922,563</b>	<b>2,912,906</b>	<b>2,031,886</b>	<b>2,848,314</b>

30	<b>Results of Operations</b>	<b>1,321,349</b>	<b>(255,447)</b>	<b>269,615</b>	<b>-</b>	<b>817,971</b>	<b>-</b>
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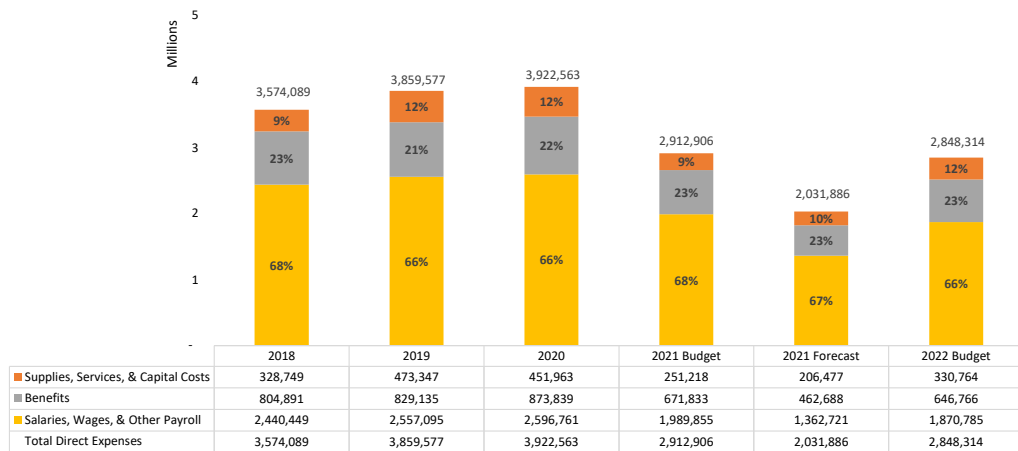
#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	-	30,000	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	1,321,349	(285,447)	269,615	-	817,971	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Total Direct Expenses (row 26)- Share of University Total		0.5%	0.5%	0.5%	0.4%	0.3%	0.4%
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Direct Expenses



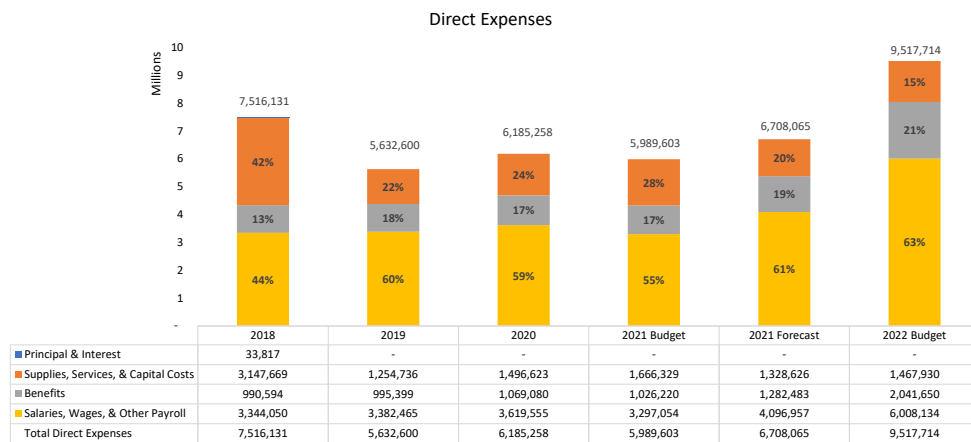
### 13.7.4 Provost's Division—Provost's Office

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(509)	-	(20,415)	-	-	-
4	Net Undergraduate Tuition & Fees	(509)	-	(20,415)	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	14,365	25,326	41,013	15,553	-	15,553
10	Facilities & Admin Cost Recovery	-	15	10,718	-	-	-
11	Endowment Distributions	697,306	679,479	718,538	626,603	676,603	718,243
12	Contributions	48,194	31,707	13,332	35,000	35,000	35,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	2,921,978	926,648	926,828	900,130	904,230	1,006,122
15	<b>Total Revenues</b>	<b>3,681,333</b>	<b>1,663,175</b>	<b>1,690,014</b>	<b>1,577,286</b>	<b>1,615,833</b>	<b>1,774,918</b>
16	Spending Authorization	4,139,986	4,451,389	4,535,673	4,176,340	4,176,340	5,381,267
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>7,821,319</b>	<b>6,114,564</b>	<b>6,225,687</b>	<b>5,753,626</b>	<b>5,792,173</b>	<b>7,156,185</b>
18	<b>Total Funding Transfers</b>	<b>(203,953)</b>	<b>41,037</b>	<b>(776,450)</b>	<b>(235,977)</b>	<b>(813,299)</b>	<b>(2,361,530)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	3,344,050	3,382,465	3,619,555	3,297,054	4,096,957	6,008,134
20	Total Benefits	990,594	995,399	1,069,080	1,026,220	1,282,483	2,041,650
21	Supplies, Services, & Capital Costs	3,147,669	1,254,736	1,496,623	1,666,329	1,328,626	1,467,930
22	Internal Principal & Interest	33,817	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>7,516,131</b>	<b>5,632,600</b>	<b>6,185,258</b>	<b>5,989,603</b>	<b>6,708,065</b>	<b>9,517,714</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>7,516,131</b>	<b>5,632,600</b>	<b>6,185,258</b>	<b>5,989,603</b>	<b>6,708,065</b>	<b>9,517,714</b>
30	<b>Results of Operations</b>	<b>509,142</b>	<b>440,928</b>	<b>816,879</b>	<b>-</b>	<b>(102,594)</b>	<b>-</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	117,327	(1,101)	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>117,327</b>	<b>(1,101)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	391,815	442,029	816,879	-	(102,594)	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		1.1%	0.8%	0.9%	0.8%	1.0%	1.4%



Note: Career & Leadership Development Center (formerly part of VP Student Affairs) and Allen Student Advising Center (formerly part of University College) were moved into the Provost's Office in Jan 2021 as part of Guarantee Plus Graduation Programs



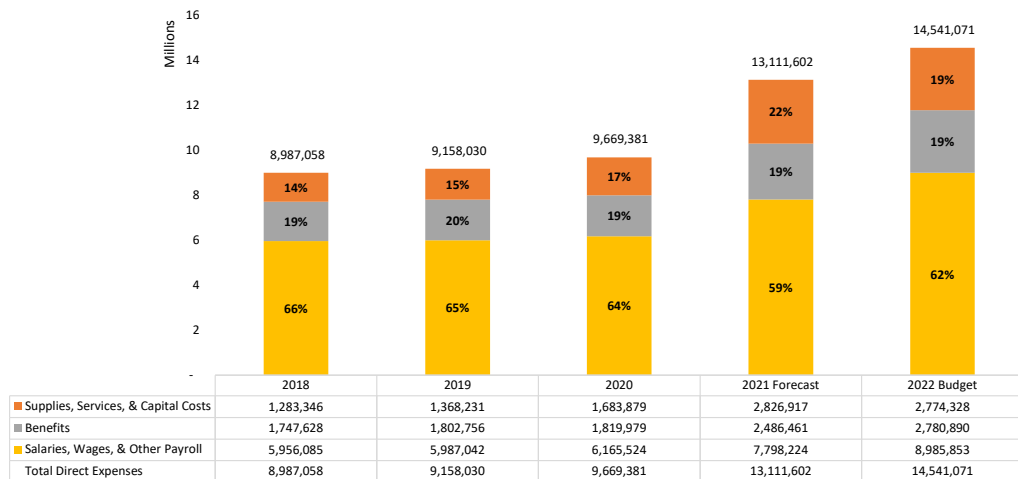
### 13.8 President's Division– Summarized

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(165,666)	(129,295)	(209,767)	(206,070)	(5,000)	(319,688)
4	Net Undergraduate Tuition & Fees	(165,666)	(129,295)	(209,767)	(206,070)	(5,000)	(319,688)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(750)	(5,250)	(76,728)	-	(3,470)	-
7	Net Graduate Tuition & Fees	(750)	(5,250)	(76,728)	-	(3,470)	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	54,435	61,877	39,121	38,805	20,838	32,462
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	243,780	254,381	253,622	318,408	22,036	335,288
12	Contributions	20,640	109,093	459,604	3,000	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	72,364	52,750	34,373	21,000	1,000	-
15	<b>Total Revenues</b>	<b>224,803</b>	<b>343,556</b>	<b>500,224</b>	<b>175,142</b>	<b>35,404</b>	<b>48,061</b>
16	Spending Authorization	8,132,966	8,696,557	9,555,193	11,918,606	11,918,606	14,060,726
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>8,357,769</b>	<b>9,040,113</b>	<b>10,055,418</b>	<b>12,093,748</b>	<b>11,954,009</b>	<b>14,108,787</b>
18	<b>Total Funding Transfers</b>	<b>(689,069)</b>	<b>275,281</b>	<b>1,024</b>	<b>(1,066,931)</b>	<b>(1,261,465)</b>	<b>(432,284)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	5,956,085	5,987,042	6,165,524	7,506,511	7,798,224	8,985,853
20	Total Benefits	1,747,628	1,802,756	1,819,979	2,518,568	2,486,461	2,780,890
21	Supplies, Services, & Capital Costs	1,283,346	1,368,231	1,683,879	3,135,602	2,826,917	2,774,328
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>8,987,058</b>	<b>9,158,030</b>	<b>9,669,381</b>	<b>13,160,681</b>	<b>13,111,602</b>	<b>14,541,071</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	(776,228)	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>8,987,058</b>	<b>8,381,802</b>	<b>9,669,381</b>	<b>13,160,681</b>	<b>13,111,602</b>	<b>14,541,071</b>
30	<b>Results of Operations</b>	<b>59,780</b>	<b>383,030</b>	<b>385,012</b>	<b>-</b>	<b>103,873</b>	<b>-</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	-	37,719	19,560	-	(4,711)	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>37,719</b>	<b>19,560</b>	<b>-</b>	<b>(4,711)</b>	<b>-</b>
35	Total Transfers to (from) Reserve	59,780	345,312	365,452	-	108,584	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		1.3%	1.3%	1.3%	1.9%	2.0%	2.1%

Direct Expenses



### 13.8.1 President's Division– Diversity & Inclusion

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(165,266)	(128,895)	(85,151)	(200,570)	-	(314,188)
4	Net Undergraduate Tuition & Fees	(165,266)	(128,895)	(85,151)	(200,570)	-	(314,188)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(750)	(3,250)	-	-	-	-
7	Net Graduate Tuition & Fees	(750)	(3,250)	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	46,286	53,391	35,715	29,130	16,962	31,506
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	220,302	232,806	232,394	296,371	-	314,188
12	Contributions	20,640	40,630	128,884	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	16,717	14,225	21,734	-	1,000	-
15	<b>Total Revenues</b>	<b>137,930</b>	<b>208,907</b>	<b>333,577</b>	<b>124,931</b>	<b>17,962</b>	<b>31,506</b>
16	Spending Authorization	1,436,712	2,201,476	2,997,951	2,671,373	2,671,373	2,596,154
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>1,574,642</b>	<b>2,410,383</b>	<b>3,331,528</b>	<b>2,796,304</b>	<b>2,689,335</b>	<b>2,627,660</b>

18	<b>Total Funding Transfers</b>	<b>(116,232)</b>	<b>405,235</b>	<b>856,314</b>	<b>762,615</b>	<b>534,775</b>	<b>696,750</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	961,210	1,264,266	1,315,997	1,165,774	1,197,374	1,301,157
20	Total Benefits	248,437	357,112	405,722	351,927	369,942	365,328
21	Supplies, Services, & Capital Costs	421,923	344,091	309,573	515,989	248,906	264,424
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,631,571</b>	<b>1,965,470</b>	<b>2,031,291</b>	<b>2,033,689</b>	<b>1,816,222</b>	<b>1,930,909</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	(776,228)	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,631,571</b>	<b>1,189,242</b>	<b>2,031,291</b>	<b>2,033,689</b>	<b>1,816,222</b>	<b>1,930,909</b>

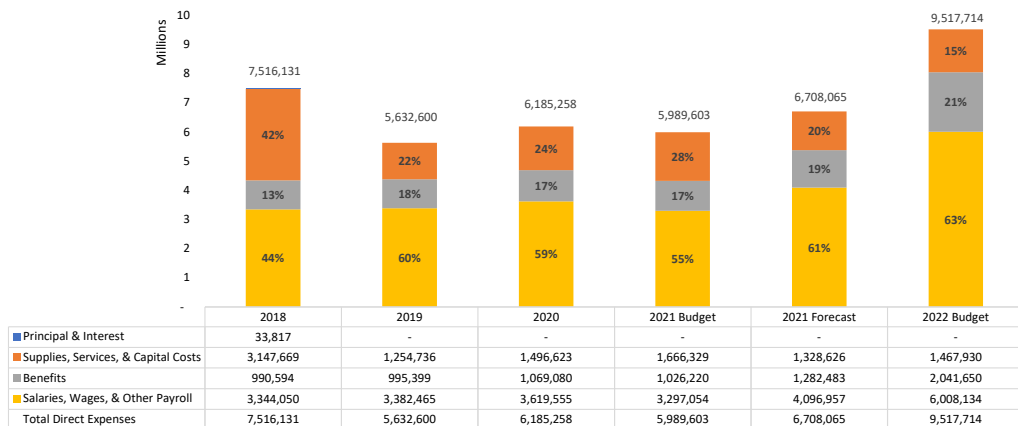
30	<b>Results of Operations</b>	<b>59,303</b>	<b>815,907</b>	<b>443,923</b>	<b>-</b>	<b>338,337</b>	<b>-</b>
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#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	-	37,719	19,560	-	(4,711)	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>37,719</b>	<b>19,560</b>	<b>-</b>	<b>(4,711)</b>	<b>-</b>

35	Total Transfers to (from) Reserve	59,303	778,189	424,362	-	343,048	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		0.2%	0.3%	0.3%	0.3%	0.3%	0.3%

Direct Expenses



### 13.8.2 President's Division– Marketing

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	8,108	6,678	3,406	8,719	2,920	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	3,000	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	52,452	33,750	12,639	21,000	-	-
15	<b>Total Revenues</b>	<b>60,560</b>	<b>40,428</b>	<b>16,045</b>	<b>32,719</b>	<b>2,920</b>	<b>-</b>
16	Spending Authorization	2,059,213	2,011,048	1,962,068	4,739,712	4,739,712	6,536,437
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>2,119,773</b>	<b>2,051,477</b>	<b>1,978,113</b>	<b>4,772,431</b>	<b>4,742,632</b>	<b>6,536,437</b>

18	<b>Total Funding Transfers</b>	<b>(43,362)</b>	<b>(22,355)</b>	<b>(768,876)</b>	<b>(1,593,957)</b>	<b>(1,560,651)</b>	<b>-</b>
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#### EXPENSES

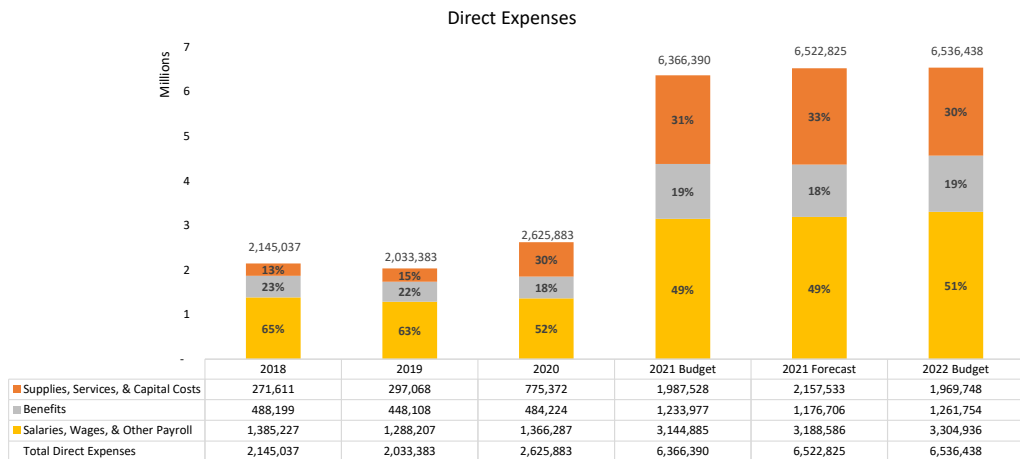
19	Total Salaries, Wages, & Other Payroll	1,385,227	1,288,207	1,366,287	3,144,885	3,188,586	3,304,936
20	Total Benefits	488,199	448,108	484,224	1,233,977	1,176,706	1,261,754
21	Supplies, Services, & Capital Costs	271,611	297,068	775,372	1,987,528	2,157,533	1,969,748
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>2,145,037</b>	<b>2,033,383</b>	<b>2,625,883</b>	<b>6,366,390</b>	<b>6,522,825</b>	<b>6,536,438</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>2,145,037</b>	<b>2,033,383</b>	<b>2,625,883</b>	<b>6,366,390</b>	<b>6,522,825</b>	<b>6,536,438</b>

30	<b>Results of Operations</b>	<b>18,099</b>	<b>40,449</b>	<b>121,105</b>	<b>-</b>	<b>(219,541)</b>	<b>-</b>
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#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	18,099	40,449	121,105	-	(219,541)	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		0.3%	0.3%	0.4%	0.9%	1.0%	0.9%



Note: Realignment of marketing functions from across campus into University Communications & Marketing occurred in FY21, and is reflected in FY21 Budget and subsequent years.

### 13.8.3 President's Division– President's Office

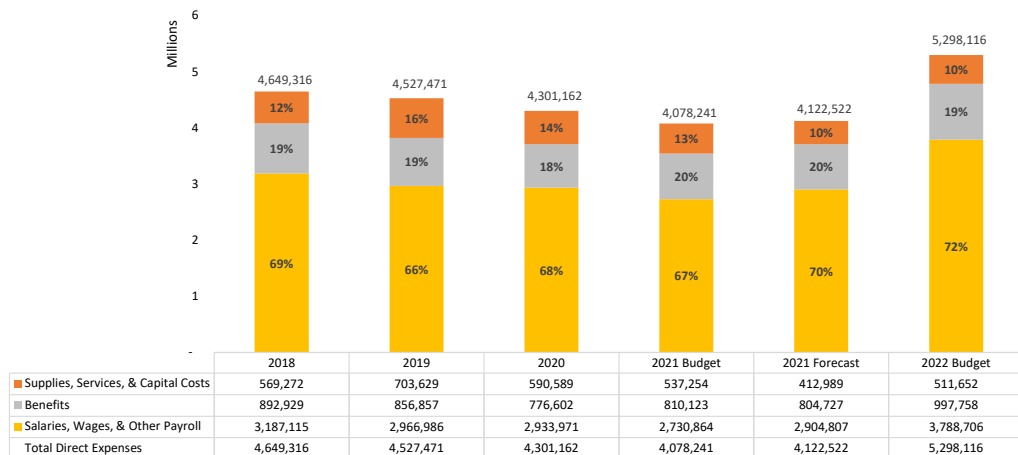
REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(400)	(400)	(124,616)	(5,500)	(5,000)	(5,500)
4	Net Undergraduate Tuition & Fees	(400)	(400)	(124,616)	(5,500)	(5,000)	(5,500)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	(2,000)	(76,728)	-	(3,470)	-
7	Net Graduate Tuition & Fees	-	(2,000)	(76,728)	-	(3,470)	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	41	1,807	-	956	956	956
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	23,477	21,575	21,227	22,037	22,036	21,100
12	Contributions	-	68,463	330,720	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	3,195	4,775	-	-	-	-
15	<b>Total Revenues</b>	<b>26,313</b>	<b>94,220</b>	<b>150,603</b>	<b>17,492</b>	<b>14,522</b>	<b>16,556</b>
16	Spending Authorization	4,637,041	4,484,033	4,144,391	3,825,160	3,825,160	4,254,143
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>4,663,354</b>	<b>4,578,253</b>	<b>4,294,994</b>	<b>3,842,652</b>	<b>3,839,682</b>	<b>4,270,699</b>
18	<b>Total Funding Transfers</b>	<b>(304,787)</b>	<b>(37,932)</b>	<b>(86,414)</b>	<b>(235,589)</b>	<b>(235,589)</b>	<b>(1,027,418)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	3,187,115	2,966,986	2,933,971	2,730,864	2,904,807	3,788,706
20	Total Benefits	892,929	856,857	776,602	810,123	804,727	997,758
21	Supplies, Services, & Capital Costs	569,272	703,629	590,589	537,254	412,989	511,652
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>4,649,316</b>	<b>4,527,471</b>	<b>4,301,162</b>	<b>4,078,241</b>	<b>4,122,522</b>	<b>5,298,116</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>4,649,316</b>	<b>4,527,471</b>	<b>4,301,162</b>	<b>4,078,241</b>	<b>4,122,522</b>	<b>5,298,116</b>
30	<b>Results of Operations</b>	<b>318,824</b>	<b>88,714</b>	<b>80,246</b>	<b>-</b>	<b>(47,252)</b>	<b>-</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	318,824	88,714	80,246	-	(47,252)	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		0.7%	0.6%	0.6%	0.6%	0.6%	0.8%

Direct Expenses



### 13.8.4 President's Division– Strategy & Innovation Office

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	-	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	-	-	-	-	-	-
15	<b>Total Revenues</b>	-	-	-	-	-	-
16	Spending Authorization	-	-	450,783	682,361	682,361	673,992
17	<b>Total Revenues &amp; Revenue Allocation</b>	-	-	450,783	682,361	682,361	673,992

18	<b>Total Funding Transfers</b>	(224,688)	(69,667)	-	-	-	(101,616)
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	422,533	467,584	549,269	464,988	507,457	591,053
20	Total Benefits	118,063	140,680	153,431	122,542	135,085	156,050
21	Supplies, Services, & Capital Costs	20,539	23,443	8,345	94,831	7,489	28,504
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	561,134	631,706	711,045	682,361	650,032	775,608
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	561,134	631,706	711,045	682,361	650,032	775,608

30	<b>Results of Operations</b>	(336,446)	(562,039)	(260,262)	-	32,329	-
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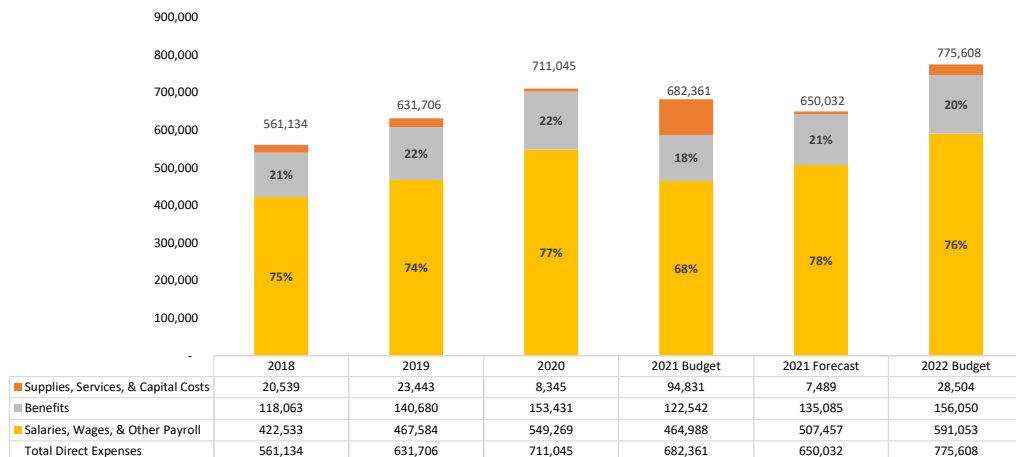
#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	-	-	-	-	-	-

35	Total Transfers to (from) Reserve	(336,446)	(562,039)	(260,262)	-	32,329	-
36	<b>Adjusted Net Results</b>	-	-	-	-	-	-

Total Direct Expenses (row 26)- Share of University Total		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
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Direct Expenses



### 13.9 Airport

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	948	-	11,701	58,305	58,317	22,941
10	Facilities & Admin Cost Recovery	-	35	(35)	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,345,271	1,452,413	1,238,969	1,403,936	1,081,076	1,253,571
15	<b>Total Revenues</b>	<b>1,346,219</b>	<b>1,452,449</b>	<b>1,250,635</b>	<b>1,462,241</b>	<b>1,139,393</b>	<b>1,276,512</b>
16	Spending Authorization	823,653	841,303	875,589	772,034	772,034	560,653
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>2,169,872</b>	<b>2,293,752</b>	<b>2,126,224</b>	<b>2,234,275</b>	<b>1,911,427</b>	<b>1,837,165</b>

18	<b>Total Funding Transfers</b>	<b>(9,327)</b>	<b>82,918</b>	<b>(26,157)</b>	<b>12,219</b>	<b>9,884</b>	<b>21,499</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	718,758	742,258	791,461	773,510	763,951	615,537
20	Total Benefits	268,327	268,649	288,901	293,492	283,117	244,152
21	Supplies, Services, & Capital Costs	1,063,950	1,122,927	809,412	874,229	665,043	(939,806)
22	Internal Principal & Interest	236,559	214,945	212,627	215,504	215,504	1,257,915
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>2,287,594</b>	<b>2,348,778</b>	<b>2,102,400</b>	<b>2,156,735</b>	<b>1,927,615</b>	<b>1,177,798</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>2,287,594</b>	<b>2,348,778</b>	<b>2,102,400</b>	<b>2,156,735</b>	<b>1,927,615</b>	<b>1,177,798</b>

30	<b>Results of Operations</b>	<b>(108,395)</b>	<b>(137,944)</b>	<b>49,981</b>	<b>65,321</b>	<b>(26,071)</b>	<b>637,868</b>
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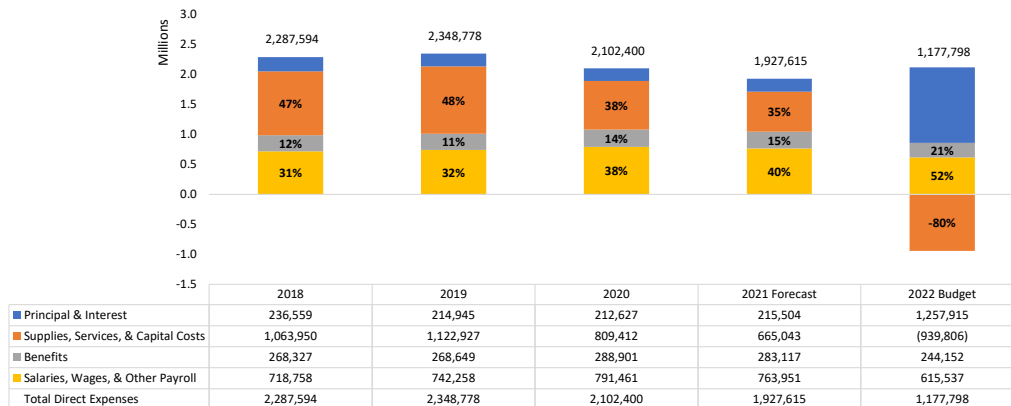
#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	(59,600)	42,000	(6,340)	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>(59,600)</b>	<b>42,000</b>	<b>(6,340)</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(48,796)	(179,944)	56,321	65,321	(26,071)	637,868
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Total Direct Expenses (row 26) - Share of University Total		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
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Direct Expenses



### 13.10 Athena

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(930)	-	(1,210)	-	-	-
7	Net Graduate Tuition & Fees	(930)	-	(1,210)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	82,255	77,943	74,354	81,500	11,250	72,000
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	5,100	16,000	20,014	-	5,000	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	237,033	206,533	174,024	237,000	31,862	237,000
15	<b>Total Revenues</b>	<b>323,458</b>	<b>300,476</b>	<b>267,181</b>	<b>318,500</b>	<b>48,112</b>	<b>309,000</b>
16	Spending Authorization	91,490	94,813	97,333	78,598	78,598	84,099
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>414,948</b>	<b>395,289</b>	<b>364,514</b>	<b>397,098</b>	<b>126,710</b>	<b>393,099</b>

18	<b>Total Funding Transfers</b>	<b>(52,868)</b>	<b>(61,144)</b>	<b>(60,423)</b>	<b>(50,500)</b>	<b>(15,917)</b>	<b>(61,201)</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	234,357	247,601	240,105	221,700	143,700	233,901
20	Total Benefits	64,361	68,997	70,409	62,417	64,467	76,641
21	Supplies, Services, & Capital Costs	126,028	99,999	125,244	163,481	36,348	143,758
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>424,745</b>	<b>416,597</b>	<b>435,759</b>	<b>447,598</b>	<b>244,516</b>	<b>454,300</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>424,745</b>	<b>416,597</b>	<b>435,759</b>	<b>447,598</b>	<b>244,516</b>	<b>454,300</b>

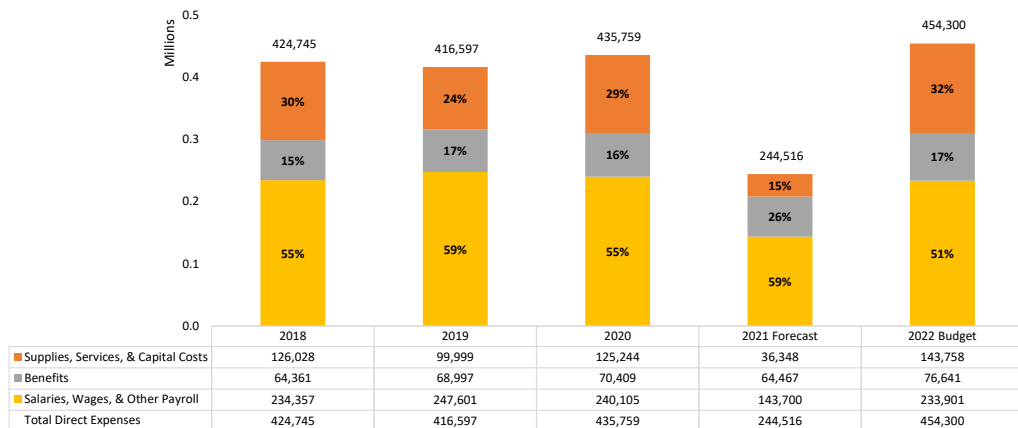
30	<b>Results of Operations</b>	<b>43,071</b>	<b>39,836</b>	<b>(10,822)</b>	<b>-</b>	<b>(101,888)</b>	<b>-</b>
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#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	-	-	13,100	-	(4,014)	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>13,100</b>	<b>-</b>	<b>(4,014)</b>	<b>-</b>

35	Total Transfers to (from) Reserve	43,071	39,836	(23,922)	-	(97,874)	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		0.1%	0.1%	0.1%	0.1%	0.0%	0.1%

Direct Expenses



### 13.11 Child Development Center (CDC)

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(16,376)	(16,912)	(17,196)	-	-	-
7	Net Graduate Tuition & Fees	(16,376)	(16,912)	(17,196)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	3,928	5,200	5,463	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	1,667	2,256	48,311	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	777,389	808,727	582,343	726,829	307,197	776,812
15	<b>Total Revenues</b>	<b>766,608</b>	<b>799,272</b>	<b>618,922</b>	<b>726,829</b>	<b>307,197</b>	<b>776,812</b>
16	Spending Authorization	339,192	363,003	361,599	343,450	343,450	382,473
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>1,105,800</b>	<b>1,162,275</b>	<b>980,521</b>	<b>1,070,279</b>	<b>650,647</b>	<b>1,159,285</b>

18	<b>Total Funding Transfers</b>	<b>(22,997)</b>	<b>(5,633)</b>	<b>(4,602)</b>	<b>-</b>	<b>-</b>	<b>-</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	752,039	743,317	749,457	717,342	643,724	749,802
20	Total Benefits	333,544	330,609	340,484	345,824	304,716	359,128
21	Supplies, Services, & Capital Costs	66,769	61,003	29,277	7,113	70,000	50,355
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,152,353</b>	<b>1,134,930</b>	<b>1,119,217</b>	<b>1,070,279</b>	<b>1,018,440</b>	<b>1,159,285</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,152,353</b>	<b>1,134,930</b>	<b>1,119,217</b>	<b>1,070,279</b>	<b>1,018,440</b>	<b>1,159,285</b>

30	<b>Results of Operations</b>	<b>(23,556)</b>	<b>32,977</b>	<b>(134,095)</b>	<b>-</b>	<b>(367,793)</b>	<b>-</b>
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#### INVESTMENT TRANSFERS

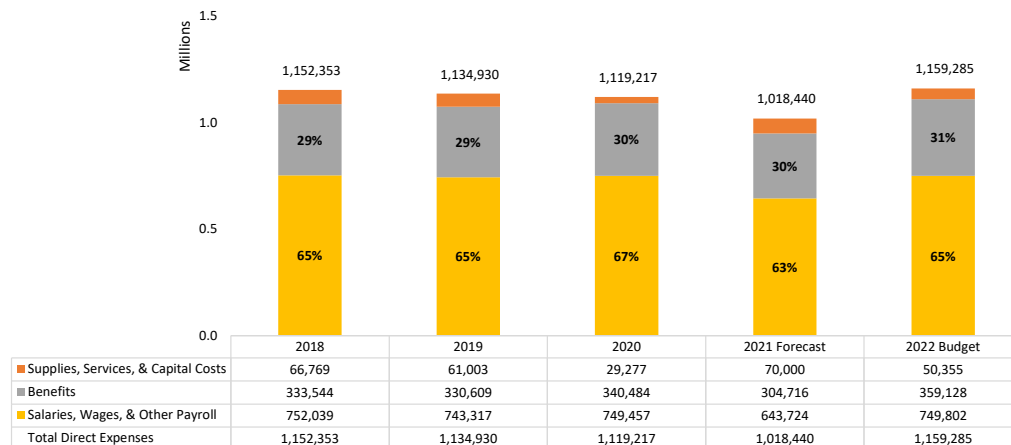
31	Transfer To (From) Plant Fund	18,620	(1,618)	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>18,620</b>	<b>(1,618)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(42,176)	34,595	(134,095)	-	(367,793)	-
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36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Total Direct Expenses (row 26) - Share of University Total		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
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Direct Expenses





### 13.12 International Student & Faculty Services (ISFS)

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	43,190	37,650	40,150	11,250	11,250	22,500
3	UG Student Financial Aid	(10,300)	(1,000)	(3,100)	-	-	-
4	Net Undergraduate Tuition & Fees	(10,300)	(1,000)	(3,100)	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(650)	-	(10,059)	-	-	-
7	Net Graduate Tuition & Fees	(650)	-	(10,059)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	(105)	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	10,196	5,424	5,398	5,592	5,592	5,949
12	Contributions	-	-	38,509	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	955	380	1,534	-	-	-
15	<b>Total Revenues</b>	<b>43,285</b>	<b>42,454</b>	<b>72,432</b>	<b>16,842</b>	<b>16,842</b>	<b>28,449</b>
16	Spending Authorization	516,515	513,130	518,823	509,414	509,414	522,694
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>559,801</b>	<b>555,584</b>	<b>591,255</b>	<b>526,256</b>	<b>526,256</b>	<b>551,143</b>

18	<b>Total Funding Transfers</b>	<b>(5,269)</b>	<b>17,693</b>	<b>(39,875)</b>	<b>-</b>	<b>-</b>	<b>-</b>
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#### EXPENSES

19	Total Salaries, Wages, & Other Payroll	326,296	341,794	352,194	308,826	323,897	338,202
20	Total Benefits	112,768	113,726	128,721	113,351	118,674	122,541
21	Supplies, Services, & Capital Costs	112,903	110,203	64,599	104,079	32,678	90,400
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>551,966</b>	<b>565,723</b>	<b>545,514</b>	<b>526,256</b>	<b>475,248</b>	<b>551,143</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>551,966</b>	<b>565,723</b>	<b>545,514</b>	<b>526,256</b>	<b>475,248</b>	<b>551,143</b>

30	<b>Results of Operations</b>	<b>13,104</b>	<b>(27,831)</b>	<b>85,616</b>	<b>-</b>	<b>51,007</b>	<b>-</b>
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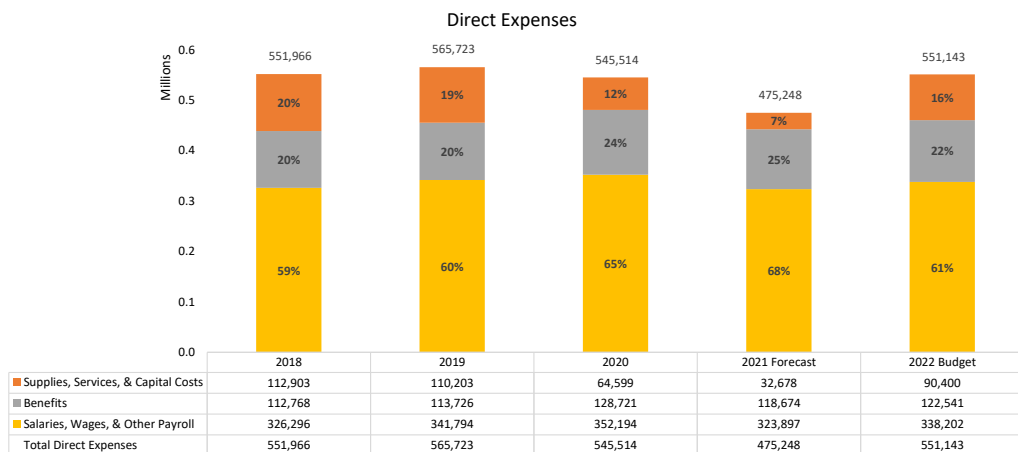
#### INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	-	40,000	(1,796)	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>40,000</b>	<b>(1,796)</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	13,104	(67,831)	87,412	-	51,007	-
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36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Total Direct Expenses (row 26) - Share of University Total		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
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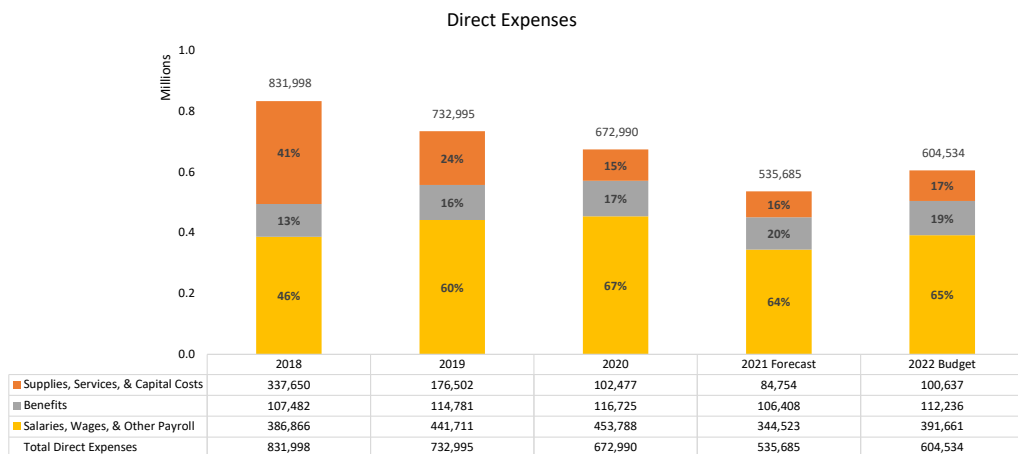
### 13.13 Kennedy Museum

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	76,067	102,244	88,916	83,838	70,500	92,250
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	64,562	65,980	64,802	65,320	67,173	62,712
12	Contributions	54,705	43,651	44,782	45,000	22,000	45,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	1,015	2,826	1,529	2,000	-	2,000
15	<b>Total Revenues</b>	<b>196,349</b>	<b>214,702</b>	<b>200,028</b>	<b>196,158</b>	<b>159,673</b>	<b>201,962</b>
16	Spending Authorization	366,192	372,380	377,319	336,517	336,517	351,145
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>562,541</b>	<b>587,082</b>	<b>577,347</b>	<b>532,675</b>	<b>496,190</b>	<b>553,107</b>
18	<b>Total Funding Transfers</b>	<b>(111,963)</b>	<b>(55,459)</b>	<b>(48,182)</b>	<b>(47,500)</b>	<b>(39,495)</b>	<b>(51,427)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	386,866	441,711	453,788	403,399	344,523	391,661
20	Total Benefits	107,482	114,781	116,725	107,103	106,408	112,236
21	Supplies, Services, & Capital Costs	337,650	176,502	102,477	69,672	84,754	100,637
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>831,998</b>	<b>732,995</b>	<b>672,990</b>	<b>580,174</b>	<b>535,685</b>	<b>604,534</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>831,998</b>	<b>732,995</b>	<b>672,990</b>	<b>580,174</b>	<b>535,685</b>	<b>604,534</b>
30	<b>Results of Operations</b>	<b>(157,494)</b>	<b>(90,454)</b>	<b>(47,461)</b>	<b>-</b>	<b>-</b>	<b>-</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(157,494)	(90,454)	(47,461)	-	-	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%



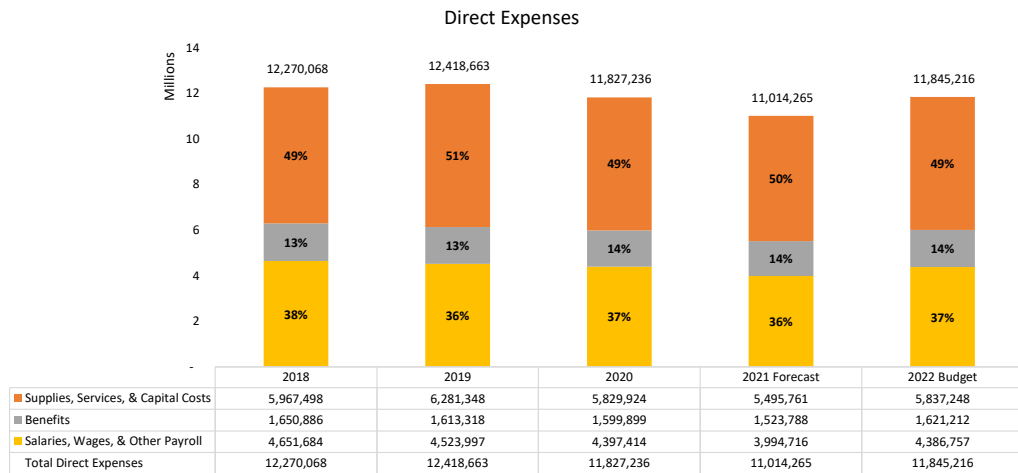
13.14 Library

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	164,765	164,765	156,466	156,466	156,466	156,466
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(800)	(700)	(1,900)	(2,400)	(2,600)	(2,700)
4	Net Undergraduate Tuition & Fees	(800)	(700)	(1,900)	(2,400)	(2,600)	(2,700)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	(834)	(900)	(500)	-	-	-
7	Net Graduate Tuition & Fees	(834)	(900)	(500)	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	257,558	189,539	138,348	582,907	188,850	325,752
10	Facilities & Admin Cost Recovery	10,631	-	1,534	51,973	17,891	22,403
11	Endowment Distributions	391,606	384,333	328,445	390,215	390,215	387,204
12	Contributions	79,636	552,074	67,117	38,000	50,750	50,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	127,691	128,740	103,593	85,581	49,699	116,801
15	<b>Total Revenues</b>	<b>1,030,253</b>	<b>1,417,851</b>	<b>793,103</b>	<b>1,302,742</b>	<b>851,272</b>	<b>1,055,926</b>
16	Spending Authorization	11,176,102	11,195,254	11,324,892	10,874,849	10,874,849	11,027,875
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>12,206,355</b>	<b>12,613,105</b>	<b>12,117,995</b>	<b>12,177,591</b>	<b>11,726,121</b>	<b>12,083,801</b>
18	<b>Total Funding Transfers</b>	<b>(119,572)</b>	<b>(103,704)</b>	<b>(394,967)</b>	<b>(31,370)</b>	<b>(27,480)</b>	<b>(121,296)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	4,651,684	4,523,997	4,397,414	4,018,076	3,994,716	4,386,757
20	Total Benefits	1,650,886	1,613,318	1,599,899	1,525,287	1,523,788	1,621,212
21	Supplies, Services, & Capital Costs	5,967,498	6,281,348	5,829,924	6,035,183	5,495,761	5,837,248
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>12,270,068</b>	<b>12,418,663</b>	<b>11,827,236</b>	<b>11,578,546</b>	<b>11,014,265</b>	<b>11,845,216</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	(384,000)	(384,000)	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>11,886,068</b>	<b>12,034,663</b>	<b>11,827,236</b>	<b>11,578,546</b>	<b>11,014,265</b>	<b>11,845,216</b>
30	<b>Results of Operations</b>	<b>439,859</b>	<b>682,146</b>	<b>685,726</b>	<b>630,415</b>	<b>739,336</b>	<b>359,881</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	85,442	166,429	8,348	175,000	117,453	200,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>85,442</b>	<b>166,429</b>	<b>8,348</b>	<b>175,000</b>	<b>117,453</b>	<b>200,000</b>

35	Total Transfers to (from) Reserve	354,417	515,717	677,378	455,415	621,883	159,881
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		1.7%	1.7%	1.6%	1.6%	1.7%	1.7%



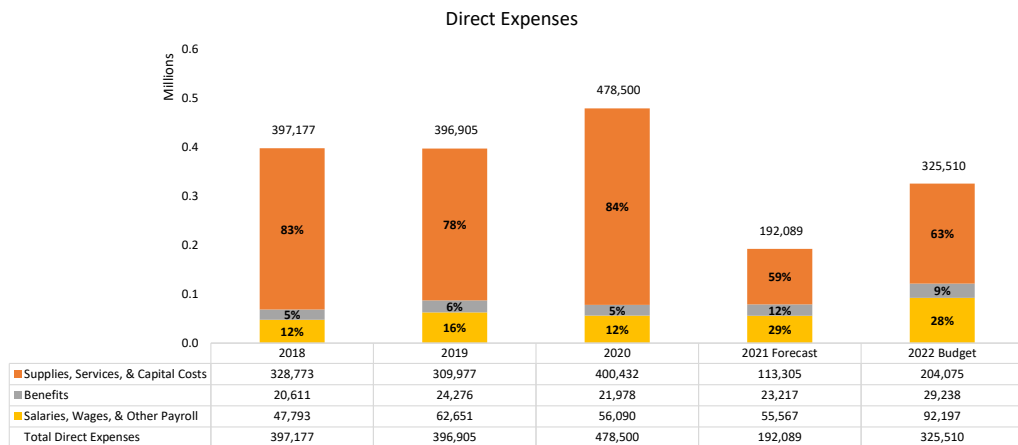
### 13.15 Marching 110

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	6,245	-	-	6,000	-	-
3	UG Student Financial Aid	(250)	(2,250)	-	(10,000)	-	-
4	Net Undergraduate Tuition & Fees	(250)	(2,250)	-	(10,000)	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	-	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	3,758	3,671	3,757	4,000	4,499	4,816
12	Contributions	18,749	45,658	61,976	48,000	29,034	40,000
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	73,679	37,223	34,663	35,000	51	24,000
15	<b>Total Revenues</b>	<b>102,181</b>	<b>84,302</b>	<b>100,396</b>	<b>83,000</b>	<b>33,584</b>	<b>68,816</b>
16	Spending Authorization	190,902	192,044	192,931	186,419	186,419	188,695
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>293,083</b>	<b>276,346</b>	<b>293,327</b>	<b>269,419</b>	<b>220,003</b>	<b>257,511</b>
18	<b>Total Funding Transfers</b>	<b>(121,585)</b>	<b>(155,897)</b>	<b>(172,387)</b>	<b>(68,000)</b>	<b>-</b>	<b>(68,000)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	47,793	62,651	56,090	120,033	55,567	92,197
20	Total Benefits	20,611	24,276	21,978	30,276	23,217	29,238
21	Supplies, Services, & Capital Costs	328,773	309,977	400,432	187,111	113,305	204,075
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>397,177</b>	<b>396,905</b>	<b>478,500</b>	<b>337,420</b>	<b>192,089</b>	<b>325,510</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>397,177</b>	<b>396,905</b>	<b>478,500</b>	<b>337,420</b>	<b>192,089</b>	<b>325,510</b>
30	<b>Results of Operations</b>	<b>17,491</b>	<b>35,338</b>	<b>(12,786)</b>	<b>-</b>	<b>27,914</b>	<b>-</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	17,491	35,338	(12,786)	-	27,914	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		0.1%	0.1%	0.1%	0.0%	0.0%	0.0%



### 13.16 Wellworks

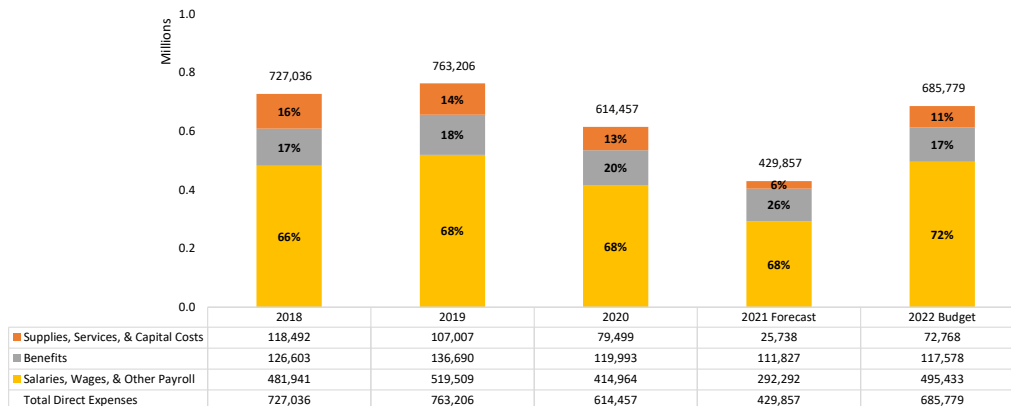
REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	1,310	1,245	1,266	2,900	-	2,878
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	515,405	469,663	326,709	478,059	181,159	446,403
15	<b>Total Revenues</b>	<b>516,715</b>	<b>470,908</b>	<b>327,975</b>	<b>480,959</b>	<b>181,159</b>	<b>449,281</b>
16	Spending Authorization	287,498	299,084	304,863	247,691	247,691	225,967
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>804,214</b>	<b>769,992</b>	<b>632,838</b>	<b>728,650</b>	<b>428,850</b>	<b>675,248</b>
18	<b>Total Funding Transfers</b>	<b>59,274</b>	<b>48,569</b>	<b>(59,085)</b>	<b>(10,513)</b>	<b>(1,007)</b>	<b>(10,532)</b>

EXPENSES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
19	Total Salaries, Wages, & Other Payroll	481,941	519,509	414,964	532,933	292,292	495,433
20	Total Benefits	126,603	136,690	119,993	134,659	111,827	117,578
21	Supplies, Services, & Capital Costs	118,492	107,007	79,499	71,571	25,738	72,768
22	Internal Principal & Interest	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>727,036</b>	<b>763,206</b>	<b>614,457</b>	<b>739,163</b>	<b>429,857</b>	<b>685,779</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>727,036</b>	<b>763,206</b>	<b>614,457</b>	<b>739,163</b>	<b>429,857</b>	<b>685,779</b>
30	<b>Results of Operations</b>	<b>17,904</b>	<b>(41,783)</b>	<b>77,467</b>	<b>-</b>	<b>-</b>	<b>-</b>

INVESTMENT TRANSFERS		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
31	Transfer To (From) Plant Fund	18,830	(1,140)	26,287	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>18,830</b>	<b>(1,140)</b>	<b>26,287</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(926)	(40,642)	51,180	-	-	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26) - Share of University Total		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

Direct Expenses



13.17 WOUB

REVENUES		FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Budget	FY21 Forecast	FY22 Budget
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(1,750)	(1,750)	(1,250)	(1,537)	(1,537)	(1,391)
4	Net Undergraduate Tuition & Fees	(1,750)	(1,750)	(1,250)	(1,537)	(1,537)	(1,391)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	2,131,824	2,129,033	2,098,822	1,811,426	2,034,198	2,018,118
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	2,160	98,616	75,482	497,087	497,087	607,235
12	Contributions	705,080	626,403	561,986	490,562	498,458	408,500
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	371,607	302,319	639,277	274,566	232,476	263,916
15	<b>Total Revenues</b>	<b>3,208,921</b>	<b>3,154,622</b>	<b>3,374,317</b>	<b>3,072,104</b>	<b>3,260,682</b>	<b>3,296,378</b>
16	Spending Authorization	2,240,141	2,267,646	2,283,047	2,068,561	2,068,561	2,105,319
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>5,449,062</b>	<b>5,422,268</b>	<b>5,657,364</b>	<b>5,140,665</b>	<b>5,329,243</b>	<b>5,401,697</b>

18	<b>Total Funding Transfers</b>	<b>(19,960)</b>	<b>(46,051)</b>	<b>(18,684)</b>	<b>(18,000)</b>	<b>(23,000)</b>	<b>(18,000)</b>
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EXPENSES

19	Total Salaries, Wages, & Other Payroll	2,312,698	2,380,644	2,496,542	1,928,399	1,957,979	1,920,433
20	Total Benefits	822,044	855,938	865,263	764,642	758,753	753,991
21	Supplies, Services, & Capital Costs	2,498,832	2,492,691	3,128,348	2,463,480	2,685,139	2,745,272
22	Internal Principal & Interest	349,751	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>5,983,325</b>	<b>5,729,272</b>	<b>6,490,152</b>	<b>5,156,521</b>	<b>5,401,871</b>	<b>5,419,696</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>5,983,325</b>	<b>5,729,272</b>	<b>6,490,152</b>	<b>5,156,521</b>	<b>5,401,871</b>	<b>5,419,696</b>

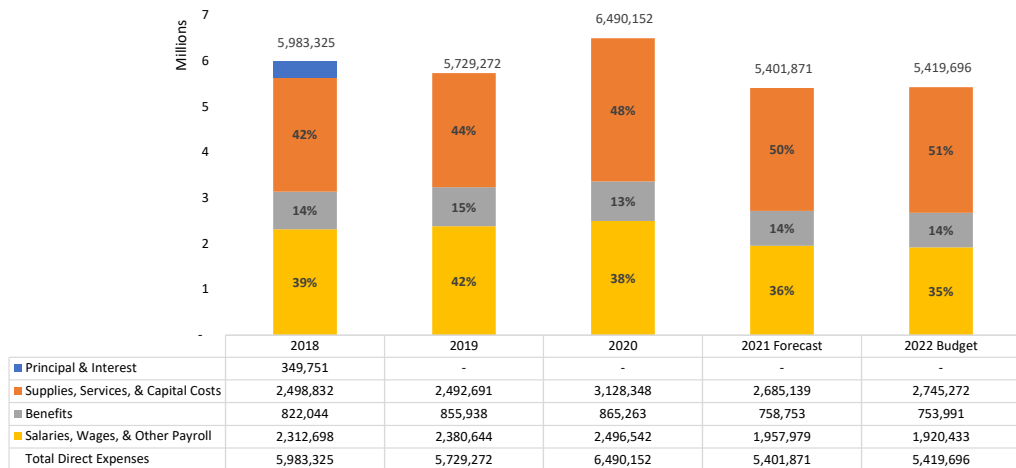
30	<b>Results of Operations</b>	<b>(514,304)</b>	<b>(260,953)</b>	<b>(814,104)</b>	<b>2,144</b>	<b>(49,628)</b>	<b>-</b>
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INVESTMENT TRANSFERS

31	Transfer To (From) Plant Fund	2,959,400	(650,000)	(971,421)	-	-	-
32	Transfer To (From) Quasi Endowments	14,100,000	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>17,059,400</b>	<b>(650,000)</b>	<b>(971,421)</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(17,573,704)	389,047	157,317	2,144	(49,628)	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Direct Expenses (row 26)- Share of University Total		0.8%	0.8%	0.9%	0.7%	0.8%	0.8%

Direct Expenses



Across the following pages, each of these summary columns are presented with Planning Unit detail.

### *Athens Colleges & Schools*

Arts & Sciences  
 Business  
 Communication  
 Education  
 Engineering  
 Fine Arts  
 Health Sciences  
 Honors Tutorial College (Honors)  
 Global Affairs and International Studies (OGAIS)  
 University College  
 Voinovich  
 Heritage College of Osteopathic Medicine (HCOM)  
   HCOM Athens  
   HCOM Cleveland  
   HCOM Dublin  
 Academic Budget Recon

### *Regional Campuses*

#### *Auxiliaries*

Athletics  
 Culinary Services  
 Housing & Residence Life  
 Parking & Transportation  
 Printing

### *Central & Admin Operations*

Advancement  
 Athena<sup>1</sup>  
 Benefits  
   Employee Fee Waivers  
   Healthcare Expense  
   Workers Compensation Expense  
 Central Operations  
   Central Accounting  
   Central Financial Aid  
   Debt Service  
   Healthcare Collection  
   Indirect Cost Collection  
   Institutional Projects & Initiatives  
   Program Support  
   Staff Governance  
   Workers Compensation Collection  
 Child Development Center<sup>2</sup>  
 Information Technology  
 International Student & Faculty Services (ISFS)<sup>3</sup>  
 Kennedy Museum<sup>1</sup>  
 Library  
 Marching 110<sup>1</sup>  
 Research  
   Graduate College  
   VP of Research

### President

Diversity & Inclusion  
 Marketing  
 Strategy & Innovation Office  
 President

### Provost

Career Fee  
 Instructional Innovation  
 Enrollment Management  
 Provost

### Student Affairs

Bobcat Depot  
 Campus Recreation  
 VP of Student Affairs

### Airport

### Finance & Administration

Design & Construction  
 Finance  
 Human Resources  
 Logistics  
 Ohio University Police Department (OUPD)  
 Real Estate  
 VPFA Office

### Operations & Maintenance

Custodial  
 Environmental Health & Safety  
 Facilities Management & Safety  
 Grounds  
 Heating Plant  
 Maintenance  
 Utilities

### WellWorks<sup>4</sup>

### WOUB<sup>5</sup>

Capital Improvement  
 Transfer Adjustments

### *Reserves*

Strategic Opportunity Reserve  
 Institutional Reserve  
 Provost's Strategic Initiatives Reserve

### **Academic Support Units Affiliated with Colleges**

1. *Fine Arts*
2. *Education*
3. *Global Affairs and International Studies*
4. *Health Sciences*
5. *Communication*

## 14.1 Athens Colleges & Schools

	Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	FY22 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals	
<b>REVENUES</b>										
1	State Appropriations	29.0	21.1	-	133.0	4.2	187.3	33.1	-	220.4
2	Gross Undergraduate Tuition & Fees	23.2	26.0	-	196.5	3.9	249.6	-	-	249.6
3	Undergraduate Student Financial Aid	(8.2)	(5.6)	(19.3)	(43.1)	-	(76.1)	-	-	(76.1)
4	Net Undergraduate Tuition & Fees	15.0	20.4	(19.3)	153.4	3.9	173.5	-	-	173.5
5	Gross Graduate Tuition & Fees	124.2	-	-	1.0	-	125.2	-	-	125.2
6	Graduate Student Financial Aid	(28.4)	-	-	(0.4)	-	(28.8)	-	-	(28.8)
7	Net Graduate Tuition & Fees	95.8	-	-	0.6	-	96.4	-	-	96.4
8	Room & Board	-	-	77.6	-	-	77.6	-	-	77.6
9	Grants & Contracts	27.0	1.7	-	11.0	-	39.8	2.0	-	41.8
10	Facilities & Admin Cost Recovery	6.9	-	-	0.2	-	7.0	-	-	7.0
11	Endowment Distributions	15.1	0.8	0.2	15.7	-	31.7	(31.7)	-	-
12	Contributions	3.0	0.1	2.2	12.0	-	17.3	23.7	0.6	41.5
13	Investment Income	-	-	-	1.9	4.5	6.4	62.2	0.5	69.1
14	Internal & External Sales	7.7	0.4	19.0	28.9	-	56.0	0.2	5.1	61.3
15	<b>Total Revenues</b>	199.5	44.5	79.7	356.7	12.6	693.0	89.5	6.2	788.6
16	Spending Authorization	134.5	0.5	18.4	(156.1)	2.7	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	334.0	45.0	98.1	200.6	15.2	693.0	89.5	6.2	788.6
18	<b>Total Funding Transfers</b>	(11.5)	0.6	5.6	(21.2)	26.4	-	-	-	-
<b>EXPENSES</b>										
19	Total Salaries, Wages, & Other Payroll	183.9	22.6	26.1	100.3	-	332.9	-	-	332.9
20	Total Benefits	55.5	8.1	8.9	42.8	-	115.3	-	-	115.3
21	Supplies, Services, & Capital Costs	62.6	5.8	27.1	95.9	-	191.4	72.3	(69.8)	193.9
22	Internal Principal & Interest	17.8	0.3	12.2	32.9	-	63.2	(63.2)	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	13.0	(13.0)	-
24	External Debt Service - Interest	-	-	-	-	-	-	26.6	(0.7)	25.9
25	Depreciation	-	-	-	-	-	-	-	64.0	64.0
26	<b>Total Direct Expenses</b>	319.8	36.7	74.4	271.8	-	702.8	48.7	(19.5)	732.0
27	Capital Cost Allocation	13.2	-	1.4	(14.6)	-	-	-	-	-
28	Contribution Margin	13.3	7.6	9.1	(30.0)	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	346.3	44.2	84.9	227.3	-	702.8	48.7	(19.5)	732.0
30	<b>Results of Operations</b>	(0.9)	0.2	7.6	(5.5)	(11.2)	(9.8)	40.8	25.6	56.6
<b>INVESTMENT TRANSFERS</b>										
31	Transfer To (From) Plant Fund	1.0	-	12.8	4.8	-	18.7	(18.7)	-	-
32	Transfer To (From) Quasi Endowments	(0.5)	-	-	-	1.6	1.1	(1.1)	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	0.5	-	12.8	4.8	1.6	19.8	(19.8)	-	-
35	Total Transfers to (from) Reserve	(1.4)	0.2	(5.3)	(10.3)	(12.8)	(29.6)	60.5	25.6	56.6
36	<b>Adjusted Net Results</b>	-	-	-	-	-	-	-	-	-



REVENUES		ARTS AND SCIENCES	BUSINESS	COMMUNICATION	EDUCATION	ENGINEERING	FINE ARTS	HEALTH SCIENCES
1	State Appropriations	-	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	2,559,652	923,667	266,738	869,470	1,572,000	1,371,520	13,963,474
3	UG Student Financial Aid	(1,149,472)	(630,891)	(435,000)	(282,444)	(2,073,937)	(286,500)	(147,841)
4	Net Undergraduate Tuition & Fees	1,410,180	292,776	(168,262)	587,026	(501,937)	1,085,020	13,815,633
5	Gross Graduate Tuition & Fees	11,958,786	18,142,159	2,436,866	9,003,444	5,761,500	4,389,783	19,102,432
6	Graduate Student Financial Aid	(8,115,295)	(1,627,421)	(1,819,056)	(3,202,445)	(2,836,200)	(3,601,500)	(1,602,778)
7	Net Graduate Tuition & Fees	3,843,491	16,514,738	617,810	5,800,999	2,925,300	788,283	17,499,653
8	Room & Board	-	-	-	-	-	-	-
9	Grants & Contracts	3,349,429	40,500	90,000	638,500	4,853,000	107,750	2,871,589
10	Facilities & Admin Cost Recovery	1,634,695	-	20,000	25,000	2,095,970	-	65,440
11	Endowment Distributions	1,619,136	1,027,168	1,707,021	486,081	6,598,416	398,454	196,936
12	Contributions	511,933	651,940	225,000	300,000	150,000	211,939	-
13	Investment Income	-	-	-	-	-	-	-
14	Internal & External Sales	1,214,488	888,753	31,000	290,500	800,000	332,000	3,012,347
15	<b>Total Revenues</b>	<b>13,583,352</b>	<b>19,415,875</b>	<b>2,522,569</b>	<b>8,128,106</b>	<b>16,920,749</b>	<b>2,923,446</b>	<b>37,461,598</b>
16	Spending Authorization	52,907,713	14,797,182	12,888,463	8,620,904	16,600,465	13,902,719	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>66,491,065</b>	<b>34,213,057</b>	<b>15,411,032</b>	<b>16,749,010</b>	<b>33,521,214</b>	<b>16,826,165</b>	<b>37,461,598</b>
18	<b>Total Funding Transfers</b>	<b>(2,450,956)</b>	<b>(50,698)</b>	<b>(628,686)</b>	<b>(179,437)</b>	<b>(2,155,319)</b>	<b>(1,327,546)</b>	<b>(28,661)</b>

EXPENSES								
19	Total Salaries, Wages, & Other Payroll	45,686,094	18,245,478	9,910,957	11,224,269	19,168,133	11,287,462	20,193,890
20	Total Benefits	13,033,957	5,036,809	2,914,134	3,386,033	5,084,313	3,418,986	6,674,078
21	Supplies, Services, & Capital Costs	4,867,650	10,219,234	1,419,434	1,417,803	8,757,689	2,559,620	9,348,229
22	Internal Principal & Interest	40,401	-	-	475,000	946,712	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>63,628,101</b>	<b>33,501,521</b>	<b>14,244,525</b>	<b>16,503,105</b>	<b>33,956,847</b>	<b>17,266,068</b>	<b>36,216,198</b>
27	Capital Cost Allocation	5,083,569	600,100	1,556,370	722,991	1,743,055	1,281,557	923,198
28	Contribution Margin	-	-	-	-	-	-	1,623,668
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>68,711,670</b>	<b>34,101,621</b>	<b>15,800,895</b>	<b>17,226,096</b>	<b>35,699,902</b>	<b>18,547,625</b>	<b>38,763,063</b>
30	<b>Results of Operations</b>	<b>230,351</b>	<b>162,134</b>	<b>238,824</b>	<b>(297,649)</b>	<b>(23,369)</b>	<b>(393,914)</b>	<b>(1,272,804)</b>

INVESTMENT TRANSFERS								
31	Transfer To (From) Plant Fund	-	-	-	-	1,007,000	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	(1,007,000)	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	230,351	162,134	238,824	(297,649)	(23,369)	(393,914)	(1,272,804)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		HONORS	OGAIS	UNIVERSITY COLLEGE	VOINOVICH	ACADEMIC BUDGET RECON	Subtotal: Athens Colleges
1	State Appropriations	-	-	-	3,806,600	-	3,806,600
2	Gross Undergraduate Tuition & Fees	-	1,562,516	-	-	-	23,089,036
3	UG Student Financial Aid	(1,560,474)	(449,330)	(1,163,964)	-	-	(8,179,853)
4	Net Undergraduate Tuition & Fees	(1,560,474)	1,113,186	(1,163,964)	-	-	14,909,183
5	Gross Graduate Tuition & Fees	-	1,363,485	-	2,399,262	(50,000)	74,507,718
6	Graduate Student Financial Aid	-	(1,239,752)	-	(375,587)	45,000	(24,375,035)
7	Net Graduate Tuition & Fees	-	123,733	-	2,023,676	(5,000)	50,132,683
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	9,375	14,375	-	6,282,530	222,980	18,480,028
10	Facilities & Admin Cost Recovery	-	-	-	1,666,293	11,540	5,518,938
11	Endowment Distributions	1,151,684	231,539	33,223	67,139	-	13,516,797
12	Contributions	56,000	-	79,500	10,000	-	2,196,312
13	Investment Income	-	-	-	-	-	-
14	Internal & External Sales	-	-	98,000	230,300	-	6,897,388
15	<b>Total Revenues</b>	<b>(343,415)</b>	<b>1,482,832</b>	<b>(953,241)</b>	<b>14,086,538</b>	<b>229,520</b>	<b>115,457,929</b>
16	Spending Authorization	1,600,000	3,544,140	6,051,682	3,591,145	-	134,504,413
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>1,256,585</b>	<b>5,026,972</b>	<b>5,098,441</b>	<b>17,677,683</b>	<b>229,520</b>	<b>249,962,342</b>

18	<b>Total Funding Transfers</b>	<b>(535,448)</b>	<b>72,011</b>	<b>(613,659)</b>	<b>(2,765,615)</b>	<b>717,812</b>	<b>(9,946,202)</b>
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EXPENSES							
19	Total Salaries, Wages, & Other Payroll	1,162,408	1,940,888	3,668,096	9,591,270	(247,798)	151,831,148
20	Total Benefits	436,791	490,850	1,046,040	3,147,698	(88,888)	44,580,801
21	Supplies, Services, & Capital Costs	194,746	2,399,865	843,502	7,143,962	10,911	49,182,646
22	Internal Principal & Interest	-	-	-	-	-	1,462,114
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,793,946</b>	<b>4,831,604</b>	<b>5,557,639</b>	<b>19,882,930</b>	<b>(325,775)</b>	<b>247,056,709</b>
27	Capital Cost Allocation	8,805	108,065	154,462	290,367	-	12,472,537
28	Contribution Margin	-	-	-	-	-	1,623,668
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,802,751</b>	<b>4,939,669</b>	<b>5,712,100</b>	<b>20,173,297</b>	<b>(325,775)</b>	<b>261,152,914</b>

30	<b>Results of Operations</b>	<b>(10,718)</b>	<b>15,293</b>	<b>-</b>	<b>270,000</b>	<b>(162,517)</b>	<b>(1,244,369)</b>
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INVESTMENT TRANSFERS							
31	Transfer To (From) Plant Fund	-	-	-	-	-	1,007,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	(1,007,000)
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(10,718)	15,293	-	270,000	(162,517)	(1,244,369)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		HCOM Athens	HCOM Cleveland	HCOM Dublin	Subtotal: College of Medicine	Total: Athens Colleges & Schools
1	State Appropriations	14,277,438	5,033,621	5,897,762	25,208,821	29,015,421
2	Gross Undergraduate Tuition & Fees	62,400	31,200	36,400	130,000	23,219,036
3	UG Student Financial Aid	-	-	-	-	(8,179,853)
4	Net Undergraduate Tuition & Fees	-	-	-	-	14,909,183
5	Gross Graduate Tuition & Fees	24,528,818	11,660,949	13,516,375	49,706,141	124,213,859
6	Graduate Student Financial Aid	(3,538,406)	(262,408)	(237,408)	(4,038,222)	(28,413,257)
7	Net Graduate Tuition & Fees	20,990,412	11,398,541	13,278,967	45,667,919	95,800,602
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	8,433,161	73,335	-	8,506,496	26,986,524
10	Facilities & Admin Cost Recovery	1,328,164	4,951	-	1,333,114	6,852,052
11	Endowment Distributions	1,528,405	-	7,080	1,535,485	15,052,282
12	Contributions	300,000	503,000	10,000	813,000	3,009,312
13	Investment Income	-	-	-	-	-
14	Internal & External Sales	470,911	7,200	373,211	851,322	7,748,710
15	<b>Total Revenues</b>	<b>47,390,891</b>	<b>17,051,847</b>	<b>19,603,420</b>	<b>84,046,158</b>	<b>199,504,087</b>
16	Spending Authorization	-	-	-	-	134,504,413
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>47,390,891</b>	<b>17,051,847</b>	<b>19,603,420</b>	<b>84,046,158</b>	<b>334,008,500</b>

18	<b>Total Funding Transfers</b>	<b>(15,995,918)</b>	<b>6,649,685</b>	<b>7,837,219</b>	<b>(1,509,015)</b>	<b>(11,455,217)</b>
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EXPENSES		HCOM Athens	HCOM Cleveland	HCOM Dublin	Subtotal: College of Medicine	Total: Athens Colleges & Schools
19	Total Salaries, Wages, & Other Payroll	26,130,759	2,792,526	3,164,526	32,087,811	183,918,959
20	Total Benefits	8,826,180	1,003,469	1,090,550	10,920,199	55,501,001
21	Supplies, Services, & Capital Costs	8,551,268	2,755,540	2,105,070	13,411,878	62,594,524
22	Internal Principal & Interest	14,284,693	2,061,707	-	16,346,400	17,808,514
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>57,792,900</b>	<b>8,613,242</b>	<b>6,360,145</b>	<b>72,766,288</b>	<b>319,822,997</b>
27	Capital Cost Allocation	707,562	-	-	707,562	13,180,099
28	Contribution Margin	5,579,178	2,805,879	3,322,508	11,707,565	13,331,233
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>64,079,640</b>	<b>11,419,121</b>	<b>9,682,653</b>	<b>85,181,415</b>	<b>346,334,328</b>

30	<b>Results of Operations</b>	<b>(692,832)</b>	<b>(1,016,959)</b>	<b>2,083,548</b>	<b>373,758</b>	<b>(870,611)</b>
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INVESTMENT TRANSFERS		HCOM Athens	HCOM Cleveland	HCOM Dublin	Subtotal: College of Medicine	Total: Athens Colleges & Schools
31	Transfer To (From) Plant Fund	-	-	-	-	1,007,000
32	Transfer To (From) Quasi Endowments	493,900	-	-	493,900	(513,100)
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>493,900</b>	<b>-</b>	<b>-</b>	<b>493,900</b>	<b>493,900</b>

35	Total Transfers to (from) Reserve	(1,186,732)	(1,016,959)	2,083,548	(120,142)	(1,364,511)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 14.2 Regional Campuses & Auxiliaries

	Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	FY22 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals	
<b>REVENUES</b>										
1	State Appropriations	29.0	21.1	-	133.0	4.2	187.3	33.1	-	220.4
2	Gross Undergraduate Tuition & Fees	23.2	26.0	-	196.5	3.9	249.6	-	-	249.6
3	Undergraduate Student Financial Aid	(8.2)	(5.6)	(19.3)	(43.1)	-	(76.1)	-	-	(76.1)
4	Net Undergraduate Tuition & Fees	15.0	20.4	(19.3)	153.4	3.9	173.5	-	-	173.5
5	Gross Graduate Tuition & Fees	124.2	-	-	1.0	-	125.2	-	-	125.2
6	Graduate Student Financial Aid	(28.4)	-	-	(0.4)	-	(28.8)	-	-	(28.8)
7	Net Graduate Tuition & Fees	95.8	-	-	0.6	-	96.4	-	-	96.4
8	Room & Board	-	-	77.6	-	-	77.6	-	-	77.6
9	Grants & Contracts	27.0	1.7	-	11.0	-	39.8	2.0	-	41.8
10	Facilities & Admin Cost Recovery	6.9	-	-	0.2	-	7.0	-	-	7.0
11	Endowment Distributions	15.1	0.8	0.2	15.7	-	31.7	(31.7)	-	-
12	Contributions	3.0	0.1	2.2	12.0	-	17.3	23.7	0.6	41.5
13	Investment Income	-	-	-	1.9	4.5	6.4	62.2	0.5	69.1
14	Internal & External Sales	7.7	0.4	19.0	28.9	-	56.0	0.2	5.1	61.3
15	<b>Total Revenues</b>	199.5	44.5	79.7	356.7	12.6	693.0	89.5	6.2	788.6
16	Spending Authorization	134.5	0.5	18.4	(156.1)	2.7	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	334.0	45.0	98.1	200.6	15.2	693.0	89.5	6.2	788.6
18	<b>Total Funding Transfers</b>	(11.5)	0.6	5.6	(21.2)	26.4	-	-	-	-
<b>EXPENSES</b>										
19	Total Salaries, Wages, & Other Payroll	183.9	22.6	26.1	100.3	-	332.9	-	-	332.9
20	Total Benefits	55.5	8.1	8.9	42.8	-	115.3	-	-	115.3
21	Supplies, Services, & Capital Costs	62.6	5.8	27.1	95.9	-	191.4	72.3	(69.8)	193.9
22	Internal Principal & Interest	17.8	0.3	12.2	32.9	-	63.2	(63.2)	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	13.0	(13.0)	-
24	External Debt Service - Interest	-	-	-	-	-	-	26.6	(0.7)	25.9
25	Depreciation	-	-	-	-	-	-	-	64.0	64.0
26	<b>Total Direct Expenses</b>	319.8	36.7	74.4	271.8	-	702.8	48.7	(19.5)	732.0
27	Capital Cost Allocation	13.2	-	1.4	(14.6)	-	-	-	-	-
28	Contribution Margin	13.3	7.6	9.1	(30.0)	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	346.3	44.2	84.9	227.3	-	702.8	48.7	(19.5)	732.0
30	<b>Results of Operations</b>	(0.9)	0.2	7.6	(5.5)	(11.2)	(9.8)	40.8	25.6	56.6
<b>INVESTMENT TRANSFERS</b>										
31	Transfer To (From) Plant Fund	1.0	-	12.8	4.8	-	18.7	(18.7)	-	-
32	Transfer To (From) Quasi Endowments	(0.5)	-	-	-	1.6	1.1	(1.1)	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	0.5	-	12.8	4.8	1.6	19.8	(19.8)	-	-
35	Total Transfers to (from) Reserve	(1.4)	0.2	(5.3)	(10.3)	(12.8)	(29.6)	60.5	25.6	56.6
36	<b>Adjusted Net Results</b>	-	-	-	-	-	-	-	-	-

REVENUES		Regional Campuses	Athletics	Culinary Services	Housing & Residence Life	Parking & Transportation	Printing	Total: Auxiliaries
1	State Appropriations	21,074,927	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	26,046,531	-	-	-	-	-	-
3	UG Student Financial Aid	(5,602,843)	(9,286,342)	(3,833,333)	(6,178,167)	-	-	(19,297,842)
4	Net Undergraduate Tuition & Fees	20,440,688	(9,286,342)	(3,833,333)	(6,178,167)	-	-	(19,297,842)
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	(17,606)	-	-	(17,606)
7	Net Graduate Tuition & Fees	-	-	-	(17,606)	-	-	(17,606)
8	Room & Board	-	-	29,694,636	47,926,823	-	-	77,621,459
9	Grants & Contracts	1,700,000	39,150	-	-	-	-	39,150
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-	-
11	Endowment Distributions	809,249	181,780	-	-	-	-	181,780
12	Contributions	113,000	2,175,067	-	-	-	-	2,175,067
13	Investment Income	-	-	-	-	-	-	-
14	Internal & External Sales	377,554	7,462,017	3,412,498	1,066,170	4,547,742	2,487,500	18,975,927
15	<b>Total Revenues</b>	<b>44,518,418</b>	<b>571,672</b>	<b>29,273,801</b>	<b>42,797,220</b>	<b>4,547,742</b>	<b>2,487,500</b>	<b>79,677,934</b>
16	Spending Authorization	468,938	18,429,241	-	-	-	-	18,429,241
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>44,987,356</b>	<b>19,000,913</b>	<b>29,273,801</b>	<b>42,797,220</b>	<b>4,547,742</b>	<b>2,487,500</b>	<b>98,107,175</b>
18	<b>Total Funding Transfers</b>	<b>604,933</b>	<b>(80,259)</b>	<b>142,115</b>	<b>5,480,634</b>	<b>68,746</b>	<b>(2,555)</b>	<b>5,608,681</b>

EXPENSES								
19	Total Salaries, Wages, & Other Payroll	22,550,254	7,835,939	11,513,057	4,988,344	1,113,097	654,319	26,104,756
20	Total Benefits	8,071,462	2,690,466	4,525,503	964,669	446,790	312,041	8,939,468
21	Supplies, Services, & Capital Costs	5,779,577	6,534,707	11,049,448	5,943,547	2,322,538	1,289,807	27,140,047
22	Internal Principal & Interest	267,681	1,085,361	307,980	10,750,105	100,000	-	12,243,446
23	External Debt Service - Principal	-	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>36,668,974</b>	<b>18,146,473</b>	<b>27,395,988</b>	<b>22,646,665</b>	<b>3,982,425</b>	<b>2,256,167</b>	<b>74,427,717</b>
27	Capital Cost Allocation	-	1,402,030	-	-	-	-	1,402,030
28	Contribution Margin	7,559,734	-	2,087,222	6,606,058	188,642	196,264	9,078,185
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>44,228,708</b>	<b>19,548,503</b>	<b>29,483,210</b>	<b>29,252,723</b>	<b>4,171,066</b>	<b>2,452,431</b>	<b>84,907,933</b>
30	<b>Results of Operations</b>	<b>153,714</b>	<b>(467,331)</b>	<b>(351,523)</b>	<b>8,063,863</b>	<b>307,929</b>	<b>37,624</b>	<b>7,590,562</b>

INVESTMENT TRANSFERS								
31	Transfer To (From) Plant Fund	-	-	1,120,000	11,500,000	225,000	-	12,845,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>1,120,000</b>	<b>11,500,000</b>	<b>225,000</b>	<b>-</b>	<b>12,845,000</b>
35	Total Transfers to (from) Reserve	153,714	(467,331)	(1,471,523)	(3,436,137)	82,929	37,624	(5,254,438)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 14.3 Central & Administrative Operations

	Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	FY22 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals	
<b>REVENUES</b>										
1	State Appropriations	29.0	21.1	-	133.0	4.2	187.3	33.1	-	220.4
2	Gross Undergraduate Tuition & Fees	23.2	26.0	-	196.5	3.9	249.6	-	-	249.6
3	Undergraduate Student Financial Aid	(8.2)	(5.6)	(19.3)	(43.1)	-	(76.1)	-	-	(76.1)
4	Net Undergraduate Tuition & Fees	15.0	20.4	(19.3)	153.4	3.9	173.5	-	-	173.5
5	Gross Graduate Tuition & Fees	124.2	-	-	1.0	-	125.2	-	-	125.2
6	Graduate Student Financial Aid	(28.4)	-	-	(0.4)	-	(28.8)	-	-	(28.8)
7	Net Graduate Tuition & Fees	95.8	-	-	0.6	-	96.4	-	-	96.4
8	Room & Board	-	-	77.6	-	-	77.6	-	-	77.6
9	Grants & Contracts	27.0	1.7	-	11.0	-	39.8	2.0	-	41.8
10	Facilities & Admin Cost Recovery	6.9	-	-	0.2	-	7.0	-	-	7.0
11	Endowment Distributions	15.1	0.8	0.2	15.7	-	31.7	(31.7)	-	-
12	Contributions	3.0	0.1	2.2	12.0	-	17.3	23.7	0.6	41.5
13	Investment Income	-	-	-	1.9	4.5	6.4	62.2	0.5	69.1
14	Internal & External Sales	7.7	0.4	19.0	28.9	-	56.0	0.2	5.1	61.3
15	<b>Total Revenues</b>	<b>199.5</b>	<b>44.5</b>	<b>79.7</b>	<b>356.7</b>	<b>12.6</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
16	Spending Authorization	134.5	0.5	18.4	(156.1)	2.7	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>334.0</b>	<b>45.0</b>	<b>98.1</b>	<b>200.6</b>	<b>15.2</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
18	<b>Total Funding Transfers</b>	<b>(11.5)</b>	<b>0.6</b>	<b>5.6</b>	<b>(21.2)</b>	<b>26.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>										
19	Total Salaries, Wages, & Other Payroll	183.9	22.6	26.1	100.3	-	332.9	-	-	332.9
20	Total Benefits	55.5	8.1	8.9	42.8	-	115.3	-	-	115.3
21	Supplies, Services, & Capital Costs	62.6	5.8	27.1	95.9	-	191.4	72.3	(69.8)	193.9
22	Internal Principal & Interest	17.8	0.3	12.2	32.9	-	63.2	(63.2)	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	13.0	(13.0)	-
24	External Debt Service - Interest	-	-	-	-	-	-	26.6	(0.7)	25.9
25	Depreciation	-	-	-	-	-	-	-	64.0	64.0
26	<b>Total Direct Expenses</b>	<b>319.8</b>	<b>36.7</b>	<b>74.4</b>	<b>271.8</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
27	Capital Cost Allocation	13.2	-	1.4	(14.6)	-	-	-	-	-
28	Contribution Margin	13.3	7.6	9.1	(30.0)	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>346.3</b>	<b>44.2</b>	<b>84.9</b>	<b>227.3</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
30	<b>Results of Operations</b>	<b>(0.9)</b>	<b>0.2</b>	<b>7.6</b>	<b>(5.5)</b>	<b>(11.2)</b>	<b>(9.8)</b>	<b>40.8</b>	<b>25.6</b>	<b>56.6</b>
<b>INVESTMENT TRANSFERS</b>										
31	Transfer To (From) Plant Fund	1.0	-	12.8	4.8	-	18.7	(18.7)	-	-
32	Transfer To (From) Quasi Endowments	(0.5)	-	-	-	1.6	1.1	(1.1)	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>0.5</b>	<b>-</b>	<b>12.8</b>	<b>4.8</b>	<b>1.6</b>	<b>19.8</b>	<b>(19.8)</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(1.4)	0.2	(5.3)	(10.3)	(12.8)	(29.6)	60.5	25.6	56.6
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Advancement	Athena	Employee Fee Waivers	Healthcare Expense	Workers Compensation Expense	Subtotal: Benefits
1	State Appropriations	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-
3	UG Student Financial Aid	(4,227)	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	(4,227)	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-
9	Grants & Contracts	16,289	72,000	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-
11	Endowment Distributions	7,895,327	-	-	-	-	-
12	Contributions	884,575	-	-	-	-	-
13	Investment Income	1,872,562	-	-	-	-	-
14	Internal & External Sales	593,781	237,000	-	3,414,093	-	3,414,093
15	<b>Total Revenues</b>	<b>11,258,307</b>	<b>309,000</b>	<b>-</b>	<b>3,414,093</b>	<b>-</b>	<b>3,414,093</b>
16	Spending Authorization	1,657,447	84,099	8,547,858	-	-	8,547,858
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>12,915,754</b>	<b>393,099</b>	<b>8,547,858</b>	<b>3,414,093</b>	<b>-</b>	<b>11,961,951</b>

18	<b>Total Funding Transfers</b>	<b>(205,613)</b>	<b>(61,201)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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EXPENSES							
19	Total Salaries, Wages, & Other Payroll	6,800,261	233,901	-	178,567	-	178,567
20	Total Benefits	2,261,046	76,641	8,547,858	54,764,150	98,403	63,410,411
21	Supplies, Services, & Capital Costs	3,843,685	143,758	-	612,021	256,051	868,072
22	Internal Principal & Interest	216,375	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>13,121,367</b>	<b>454,300</b>	<b>8,547,858</b>	<b>55,554,738</b>	<b>354,454</b>	<b>64,457,049</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>13,121,367</b>	<b>454,300</b>	<b>8,547,858</b>	<b>55,554,738</b>	<b>354,454</b>	<b>64,457,049</b>

30	<b>Results of Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(52,140,645)</b>	<b>(354,454)</b>	<b>(52,495,099)</b>
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INVESTMENT TRANSFERS							
31	Transfer To (From) Plant Fund	-	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	-	-	-	(52,140,645)	(354,454)	(52,495,099)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Central Accounting	Central Financial Aid	Debt Service	Healthcare Collection	Indirect Cost Collection
1	State Appropriations	-	-	-	-	132,861,080
2	Gross Undergraduate Tuition & Fees	-	-	-	-	193,793,714
3	UG Student Financial Aid	-	(50,827,707)	-	-	10,011,500
4	Net Undergraduate Tuition & Fees	-	(50,827,707)	-	-	202,152,319
5	Gross Graduate Tuition & Fees	-	-	-	-	471,000
6	Graduate Student Financial Aid	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	471,000
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	7,228,978	413,213	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-
11	Endowment Distributions	382,196	-	-	-	1,839,749
12	Contributions	10,386,378	-	-	-	-
13	Investment Income	-	-	-	-	11,750
14	Internal & External Sales	979,430	132,645	-	-	18,890
15	<b>Total Revenues</b>	<b>18,976,982</b>	<b>(50,281,849)</b>	<b>-</b>	<b>-</b>	<b>339,007,683</b>
16	Spending Authorization	9,590,115	51,427,128	33,689,472	-	(407,345,768)
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>28,567,097</b>	<b>1,145,280</b>	<b>33,689,472</b>	<b>-</b>	<b>(68,338,085)</b>

18	<b>Total Funding Transfers</b>	<b>7,668,823</b>	<b>1,145,280</b>	<b>-</b>	<b>-</b>	<b>(18,401,513)</b>
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EXPENSES						
19	Total Salaries, Wages, & Other Payroll	4,902,263	-	-	-	-
20	Total Benefits	3,318,881	-	-	(52,140,645)	(5,385,291)
21	Supplies, Services, & Capital Costs	28,790,039	-	-	-	-
22	Internal Principal & Interest	430,610	-	27,752,803	-	-
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>37,441,792</b>	<b>-</b>	<b>27,752,803</b>	<b>(52,140,645)</b>	<b>(5,385,291)</b>
27	Capital Cost Allocation	-	-	-	-	(14,582,129)
28	Contribution Margin	-	-	-	-	(29,969,152)
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>37,441,792</b>	<b>-</b>	<b>27,752,803</b>	<b>(52,140,645)</b>	<b>(49,936,572)</b>

30	<b>Results of Operations</b>	<b>(16,543,518)</b>	<b>-</b>	<b>5,936,670</b>	<b>52,140,645</b>	<b>-</b>
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INVESTMENT TRANSFERS						
31	Transfer To (From) Plant Fund	-	-	5,195,240	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>5,195,240</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	(16,543,518)	-	741,430	52,140,645	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



REVENUES		Institutional Projects & Initiatives	Program Support	Staff Governance	Workers Compensation Collection	Subtotal: Central Operations
1	State Appropriations	-	-	-	-	132,861,080
2	Gross Undergraduate Tuition & Fees	-	-	-	-	193,793,714
3	UG Student Financial Aid	-	-	-	-	(40,816,207)
4	Net Undergraduate Tuition & Fees	-	-	-	-	151,324,612
5	Gross Graduate Tuition & Fees	-	-	-	-	471,000
6	Graduate Student Financial Aid	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	471,000
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	-	-	-	-	7,642,191
10	Facilities & Admin Cost Recovery	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	2,221,945
12	Contributions	-	-	-	-	10,386,378
13	Investment Income	-	-	-	-	11,750
14	Internal & External Sales	-	-	-	-	1,130,965
15	<b>Total Revenues</b>	-	-	-	-	<b>307,702,817</b>
16	Spending Authorization	-	1,762,998	128,188	153,925	(310,593,942)
17	<b>Total Revenues &amp; Revenue Allocation</b>	-	<b>1,762,998</b>	<b>128,188</b>	<b>153,925</b>	<b>(2,891,126)</b>

18	<b>Total Funding Transfers</b>	<b>(1,321,672)</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>(11,159,083)</b>
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EXPENSES						
19	Total Salaries, Wages, & Other Payroll	-	71,642	75,388	113,792	5,163,085
20	Total Benefits	-	8,378	27,354	(1,474,050)	(55,645,373)
21	Supplies, Services, & Capital Costs	1,321,672	812,977	25,446	76,039	31,026,173
22	Internal Principal & Interest	-	-	-	-	28,183,413
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,321,672</b>	<b>892,998</b>	<b>128,188</b>	<b>(1,284,219)</b>	<b>8,727,298</b>
27	Capital Cost Allocation	-	-	-	-	(14,582,129)
28	Contribution Margin	-	-	-	-	(29,969,152)
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,321,672</b>	<b>892,998</b>	<b>128,188</b>	<b>(1,284,219)</b>	<b>(35,823,983)</b>

30	<b>Results of Operations</b>	<b>-</b>	<b>1,120,000</b>	<b>-</b>	<b>1,438,143</b>	<b>44,091,941</b>
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INVESTMENT TRANSFERS						
31	Transfer To (From) Plant Fund	-	1,000,000	-	-	6,195,240
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>6,195,240</b>

35	Total Transfers to (from) Reserve	-	120,000	-	1,438,143	37,896,701
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Child Development Center	Information Technology	ISFS	Kennedy Museum	Library
1	State Appropriations	-	-	-	-	156,466
2	Gross Undergraduate Tuition & Fees	-	74,500	22,500	-	-
3	UG Student Financial Aid	-	-	-	-	(2,700)
4	Net Undergraduate Tuition & Fees	-	-	-	-	(2,700)
5	Gross Graduate Tuition & Fees	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	-	-	-	92,250	325,752
10	Facilities & Admin Cost Recovery	-	-	-	-	22,403
11	Endowment Distributions	-	-	5,949	62,712	387,204
12	Contributions	-	-	-	45,000	50,000
13	Investment Income	-	-	-	-	-
14	Internal & External Sales	776,812	1,521,366	-	2,000	116,801
15	<b>Total Revenues</b>	<b>776,812</b>	<b>1,595,866</b>	<b>28,449</b>	<b>201,962</b>	<b>1,055,926</b>
16	Spending Authorization	382,473	24,764,273	522,694	351,145	11,027,875
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>1,159,285</b>	<b>26,360,139</b>	<b>551,143</b>	<b>553,107</b>	<b>12,083,801</b>

18	<b>Total Funding Transfers</b>	-	(267,520)	-	(51,427)	(121,296)
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EXPENSES		Child Development Center	Information Technology	ISFS	Kennedy Museum	Library
19	Total Salaries, Wages, & Other Payroll	749,802	13,826,067	338,202	391,661	4,386,757
20	Total Benefits	359,128	5,016,754	122,541	112,236	1,621,212
21	Supplies, Services, & Capital Costs	50,355	7,188,838	90,400	100,637	5,837,248
22	Internal Principal & Interest	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,159,285</b>	<b>26,031,659</b>	<b>551,143</b>	<b>604,534</b>	<b>11,845,216</b>
27	Capital Cost Allocation	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,159,285</b>	<b>26,031,659</b>	<b>551,143</b>	<b>604,534</b>	<b>11,845,216</b>

30	<b>Results of Operations</b>	-	596,000	-	-	359,881
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INVESTMENT TRANSFERS		Child Development Center	Information Technology	ISFS	Kennedy Museum	Library
31	Transfer To (From) Plant Fund	-	596,000	-	-	200,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	-	596,000	-	-	200,000

35	Total Transfers to (from) Reserve	-	-	-	-	159,881
36	<b>Adjusted Net Results</b>	-	-	-	-	-

		Marching 110	Graduate College	VP of Research	Subtotal: Research
<b>REVENUES</b>					
1	State Appropriations	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-
3	UG Student Financial Aid	-	-	(7,000)	(7,000)
4	Net Undergraduate Tuition & Fees	-	-	(7,000)	(7,000)
5	Gross Graduate Tuition & Fees	-	493,306	-	493,306
6	Graduate Student Financial Aid	-	(374,995)	(12,084)	(387,079)
7	Net Graduate Tuition & Fees	-	118,311	(12,084)	106,227
8	Room & Board	-	-	-	-
9	Grants & Contracts	-	4,239	717,000	721,239
10	Facilities & Admin Cost Recovery	-	-	162,000	162,000
11	Endowment Distributions	4,816	-	1,705,200	1,705,200
12	Contributions	40,000	-	-	-
13	Investment Income	-	-	-	-
14	Internal & External Sales	24,000	-	837,460	837,460
<b>15</b>	<b>Total Revenues</b>	<b>68,816</b>	<b>122,550</b>	<b>3,402,576</b>	<b>3,525,126</b>
16	Spending Authorization	188,695	1,814,088	3,558,724	5,372,812
<b>17</b>	<b>Total Revenues &amp; Revenue Allocation</b>	<b>257,511</b>	<b>1,936,638</b>	<b>6,961,300</b>	<b>8,897,938</b>

<b>18</b>	<b>Total Funding Transfers</b>	<b>(68,000)</b>	<b>317,794</b>	<b>(472,533)</b>	<b>(154,739)</b>
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<b>EXPENSES</b>					
19	Total Salaries, Wages, & Other Payroll	92,197	1,165,283	4,465,500	5,630,783
20	Total Benefits	29,238	387,113	1,430,966	1,818,079
21	Supplies, Services, & Capital Costs	204,075	63,663	1,934,671	1,998,334
22	Internal Principal & Interest	-	-	78,400	78,400
23	External Debt Service - Principal	-	-	-	-
24	External Debt Service - Interest	-	-	-	-
25	Depreciation	-	-	-	-
<b>26</b>	<b>Total Direct Expenses</b>	<b>325,510</b>	<b>1,616,059</b>	<b>7,909,537</b>	<b>9,525,596</b>
27	Capital Cost Allocation	-	-	-	-
28	Contribution Margin	-	-	-	-
<b>29</b>	<b>Total Expenses &amp; Expense Allocations</b>	<b>325,510</b>	<b>1,616,059</b>	<b>7,909,537</b>	<b>9,525,596</b>

<b>30</b>	<b>Results of Operations</b>	<b>-</b>	<b>2,785</b>	<b>(475,704)</b>	<b>(472,919)</b>
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<b>INVESTMENT TRANSFERS</b>					
31	Transfer To (From) Plant Fund	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-
33	Internal Bank Transfers	-	-	-	-
<b>34</b>	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	-	2,785	(475,704)	(472,919)
<b>36</b>	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Diversity and Inclusion	Marketing	Strategy and Innovation Office	President	Subtotal: President
1	State Appropriations	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-
3	UG Student Financial Aid	(314,188)	-	-	(5,500)	(319,688)
4	Net Undergraduate Tuition & Fees	(314,188)	-	-	(5,500)	(319,688)
5	Gross Graduate Tuition & Fees	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	31,506	-	-	956	32,462
10	Facilities & Admin Cost Recovery	-	-	-	-	-
11	Endowment Distributions	314,188	-	-	21,100	335,288
12	Contributions	-	-	-	-	-
13	Investment Income	-	-	-	-	-
14	Internal & External Sales	-	-	-	-	-
15	<b>Total Revenues</b>	<b>31,506</b>	<b>-</b>	<b>-</b>	<b>16,556</b>	<b>48,061</b>
16	Spending Authorization	2,596,154	6,536,437	673,992	4,254,143	14,060,726
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>2,627,660</b>	<b>6,536,437</b>	<b>673,992</b>	<b>4,270,699</b>	<b>14,108,787</b>

18	<b>Total Funding Transfers</b>	<b>696,750</b>	<b>-</b>	<b>(101,616)</b>	<b>(1,027,418)</b>	<b>(432,284)</b>
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EXPENSES		Diversity and Inclusion	Marketing	Strategy and Innovation Office	President	Subtotal: President
19	Total Salaries, Wages, & Other Payroll	1,301,157	3,304,936	591,053	3,788,706	8,985,853
20	Total Benefits	365,328	1,261,754	156,050	997,758	2,780,890
21	Supplies, Services, & Capital Costs	264,424	1,969,748	28,504	511,652	2,774,328
22	Internal Principal & Interest	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,930,909</b>	<b>6,536,438</b>	<b>775,608</b>	<b>5,298,116</b>	<b>14,541,071</b>
27	Capital Cost Allocation	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,930,909</b>	<b>6,536,438</b>	<b>775,608</b>	<b>5,298,116</b>	<b>14,541,071</b>

30	<b>Results of Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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INVESTMENT TRANSFERS		Diversity and Inclusion	Marketing	Strategy and Innovation Office	President	Subtotal: President
31	Transfer To (From) Plant Fund	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	-	-	-	-	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Career Fee	Instructional Innovation	Enrollment Management	Provost	Subtotal: Provost
1	State Appropriations	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	1,990,842	-	528,516	-	2,519,358
3	UG Student Financial Aid	-	-	(1,871,425)	-	(1,871,425)
4	Net Undergraduate Tuition & Fees	1,990,842	-	(1,380,425)	-	610,417
5	Gross Graduate Tuition & Fees	-	-	-	-	-
6	Graduate Student Financial Aid	-	(2,000)	-	-	(2,000)
7	Net Graduate Tuition & Fees	-	(2,000)	-	-	(2,000)
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	-	-	77,790	15,553	93,343
10	Facilities & Admin Cost Recovery	-	-	-	-	-
11	Endowment Distributions	-	1,878	1,718,217	718,243	2,438,338
12	Contributions	-	-	153,168	35,000	188,168
13	Investment Income	-	-	40	-	40
14	Internal & External Sales	-	-	110,000	1,006,122	1,116,122
15	<b>Total Revenues</b>	<b>1,990,842</b>	<b>(122)</b>	<b>716,306</b>	<b>1,774,918</b>	<b>4,481,944</b>
16	Spending Authorization	-	2,895,498	14,054,913	5,381,267	22,331,678
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>1,990,842</b>	<b>2,895,376</b>	<b>14,771,219</b>	<b>7,156,185</b>	<b>26,813,622</b>

18	<b>Total Funding Transfers</b>	<b>2,637,782</b>	<b>47,062</b>	<b>28,116</b>	<b>(2,361,530)</b>	<b>351,431</b>
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EXPENSES						
19	Total Salaries, Wages, & Other Payroll	-	1,870,785	6,306,477	6,008,134	14,185,396
20	Total Benefits	-	646,766	2,678,308	2,041,650	5,366,723
21	Supplies, Services, & Capital Costs	-	330,764	5,758,319	1,467,930	7,557,013
22	Internal Principal & Interest	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>-</b>	<b>2,848,314</b>	<b>14,743,103</b>	<b>9,517,714</b>	<b>27,109,132</b>
27	Capital Cost Allocation	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>-</b>	<b>2,848,314</b>	<b>14,743,103</b>	<b>9,517,714</b>	<b>27,109,132</b>

30	<b>Results of Operations</b>	<b>(646,940)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(646,940)</b>
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INVESTMENT TRANSFERS						
31	Transfer To (From) Plant Fund	-	-	25,000	-	25,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>

35	Total Transfers to (from) Reserve	(646,940)	-	(25,000)	-	(671,940)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Bobcat Depot	Campus Recreation	VP of Student Affairs	Subtotal: Student Affairs
1	State Appropriations	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	5,400	51,000	56,400
3	UG Student Financial Aid	-	-	(30,000)	(30,000)
4	Net Undergraduate Tuition & Fees	-	5,400	(30,000)	(24,600)
5	Gross Graduate Tuition & Fees	-	88	-	88
6	Graduate Student Financial Aid	-	-	-	-
7	Net Graduate Tuition & Fees	-	88	-	88
8	Room & Board	-	-	-	-
9	Grants & Contracts	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-
11	Endowment Distributions	-	-	-	-
12	Contributions	-	-	-	-
13	Investment Income	-	-	-	-
14	Internal & External Sales	4,744,500	1,244,483	1,558,589	7,547,572
15	<b>Total Revenues</b>	<b>4,744,500</b>	<b>1,249,971</b>	<b>1,579,589</b>	<b>7,574,060</b>
16	Spending Authorization	-	3,179,265	7,831,476	11,010,741
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>4,744,500</b>	<b>4,429,236</b>	<b>9,411,065</b>	<b>18,584,801</b>

18	<b>Total Funding Transfers</b>	<b>21,188</b>	<b>988,608</b>	<b>(1,552,121)</b>	<b>(542,325)</b>
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EXPENSES					
19	Total Salaries, Wages, & Other Payroll	190,928	2,209,091	4,712,743	7,112,761
20	Total Benefits	47,459	531,561	1,606,527	2,185,547
21	Supplies, Services, & Capital Costs	4,356,584	531,969	1,702,666	6,591,219
22	Internal Principal & Interest	-	168,007	2,941,250	3,109,257
23	External Debt Service - Principal	-	-	-	-
24	External Debt Service - Interest	-	-	-	-
25	Depreciation	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>4,594,971</b>	<b>3,440,628</b>	<b>10,963,186</b>	<b>18,998,784</b>
27	Capital Cost Allocation	-	-	-	-
28	Contribution Margin	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>4,594,971</b>	<b>3,440,628</b>	<b>10,963,186</b>	<b>18,998,784</b>

30	<b>Results of Operations</b>	<b>128,341</b>	<b>-</b>	<b>-</b>	<b>128,341</b>
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INVESTMENT TRANSFERS					
31	Transfer To (From) Plant Fund	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-
33	Internal Bank Transfers	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	128,341	-	-	128,341
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Airport	Design and Construction	Finance	Human Resources	Logistics
1	State Appropriations	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	22,941	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-
12	Contributions	-	-	-	-	-
13	Investment Income	-	-	-	-	-
14	Internal & External Sales	1,253,571	2,236,671	-	25,000	969,441
15	<b>Total Revenues</b>	<b>1,276,512</b>	<b>2,236,671</b>	<b>-</b>	<b>25,000</b>	<b>969,441</b>
16	Spending Authorization	560,653	-	5,292,825	3,409,490	628,449
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>1,837,165</b>	<b>2,236,671</b>	<b>5,292,825</b>	<b>3,434,490</b>	<b>1,597,890</b>

18	<b>Total Funding Transfers</b>	<b>21,499</b>	<b>128,349</b>	<b>(80,283)</b>	<b>-</b>	<b>(243,908)</b>
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EXPENSES		Airport	Design and Construction	Finance	Human Resources	Logistics
19	Total Salaries, Wages, & Other Payroll	615,537	1,387,992	3,528,317	2,282,565	800,695
20	Total Benefits	244,152	499,719	1,367,302	849,647	282,821
21	Supplies, Services, & Capital Costs	(939,806)	220,610	477,490	302,278	721,268
22	Internal Principal & Interest	1,257,915	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>1,177,798</b>	<b>2,108,321</b>	<b>5,373,108</b>	<b>3,434,490</b>	<b>1,804,784</b>
27	Capital Cost Allocation	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>1,177,798</b>	<b>2,108,321</b>	<b>5,373,108</b>	<b>3,434,490</b>	<b>1,804,784</b>

30	<b>Results of Operations</b>	<b>637,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,015</b>
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INVESTMENT TRANSFERS		Airport	Design and Construction	Finance	Human Resources	Logistics
31	Transfer To (From) Plant Fund	-	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

35	Total Transfers to (from) Reserve	637,868	-	-	-	37,015
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		OUPD	Real Estate	VPFA Office	Subtotal: Finance & Administration
1	State Appropriations	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-
3	UG Student Financial Aid	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-
8	Room & Board	-	-	-	-
9	Grants & Contracts	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-
11	Endowment Distributions	-	-	-	-
12	Contributions	-	-	-	-
13	Investment Income	-	-	-	-
14	Internal & External Sales	-	3,347,716	255,946	6,834,775
15	<b>Total Revenues</b>	-	<b>3,347,716</b>	<b>255,946</b>	<b>6,834,775</b>
16	Spending Authorization	4,265,921	-	1,027,537	14,624,222
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>4,265,921</b>	<b>3,347,716</b>	<b>1,283,483</b>	<b>21,458,997</b>

18	<b>Total Funding Transfers</b>	-	<b>386,372</b>	<b>(406,617)</b>	<b>(216,087)</b>
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EXPENSES					
19	Total Salaries, Wages, & Other Payroll	2,668,322	194,050	1,144,336	12,006,276
20	Total Benefits	1,076,669	45,889	431,901	4,553,948
21	Supplies, Services, & Capital Costs	520,929	2,508,014	113,864	4,864,454
22	Internal Principal & Interest	-	35,000	-	35,000
23	External Debt Service - Principal	-	-	-	-
24	External Debt Service - Interest	-	-	-	-
25	Depreciation	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>4,265,921</b>	<b>2,782,953</b>	<b>1,690,100</b>	<b>21,459,677</b>
27	Capital Cost Allocation	-	-	-	-
28	Contribution Margin	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>4,265,921</b>	<b>2,782,953</b>	<b>1,690,100</b>	<b>21,459,677</b>

30	<b>Results of Operations</b>	-	<b>178,391</b>	-	<b>215,406</b>
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INVESTMENT TRANSFERS					
31	Transfer To (From) Plant Fund	-	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-
33	Internal Bank Transfers	-	-	-	-
34	<b>Total Investment Transfers</b>	-	-	-	-

35	Total Transfers to (from) Reserve	-	178,391	-	215,406
36	<b>Adjusted Net Results</b>	-	-	-	-



REVENUES		Custodial	Environmental Health & Safety	Facilities Management & Safety	Grounds	Heating Plant	Maintenance	Utilities	Subtotal: Operations & Maintenance
1	State Appropriations	-	-	-	-	-	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-	-	-	-
8	Room & Board	-	-	-	-	-	-	-	-
9	Grants & Contracts	-	-	-	-	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-	-	-	-	-
11	Endowment Distributions	-	-	-	-	-	-	-	-
12	Contributions	-	-	-	-	-	-	-	-
13	Investment Income	-	-	-	-	-	-	-	-
14	Internal & External Sales	311,544	-	541,702	132,900	-	1,677,237	124,520	2,787,903
15	<b>Total Revenues</b>	<b>311,544</b>	<b>-</b>	<b>541,702</b>	<b>132,900</b>	<b>-</b>	<b>1,677,237</b>	<b>124,520</b>	<b>2,787,903</b>
16	Spending Authorization	7,896,613	1,401,670	3,270,662	2,691,351	1,865,593	8,090,901	11,503,413	36,720,203
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>8,208,157</b>	<b>1,401,670</b>	<b>3,812,364</b>	<b>2,824,251</b>	<b>1,865,593</b>	<b>9,768,138</b>	<b>11,627,933</b>	<b>39,508,106</b>

18	<b>Total Funding Transfers</b>	<b>(3,868,615)</b>	<b>(35,876)</b>	<b>1,500</b>	<b>-</b>	<b>43,633</b>	<b>(169,012)</b>	<b>86,000</b>	<b>(3,942,370)</b>
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EXPENSES									
19	Total Salaries, Wages, & Other Payroll	7,493,868	780,944	1,245,269	1,440,471	1,103,543	5,121,195	-	17,185,289
20	Total Benefits	3,738,076	300,122	431,770	610,077	409,518	2,100,690	-	7,590,254
21	Supplies, Services, & Capital Costs	844,828	356,480	2,133,825	773,703	308,899	2,715,265	11,241,933	18,374,933
22	Internal Principal & Interest	-	-	-	-	-	-	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-	-	-	-
25	Depreciation	-	-	-	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>12,076,772</b>	<b>1,437,546</b>	<b>3,810,864</b>	<b>2,824,251</b>	<b>1,821,960</b>	<b>9,937,150</b>	<b>11,241,933</b>	<b>43,150,476</b>
27	Capital Cost Allocation	-	-	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>12,076,772</b>	<b>1,437,546</b>	<b>3,810,864</b>	<b>2,824,251</b>	<b>1,821,960</b>	<b>9,937,150</b>	<b>11,241,933</b>	<b>43,150,476</b>

30	<b>Results of Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>300,000</b>
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INVESTMENT TRANSFERS									
31	Transfer To (From) Plant Fund	-	-	-	-	-	-	300,000	300,000
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>300,000</b>

35	Total Transfers to (from) Reserve	-	-	-	-	-	-	-	-
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Wellworks	WOUB	Capital Improvement	Transfer Adjustments	Total: Central & Admin Operations
1	State Appropriations	-	-	-	-	133,017,546
2	Gross Undergraduate Tuition & Fees	-	-	-	-	196,466,473
3	UG Student Financial Aid	-	(1,391)	-	-	(43,052,638)
4	Net Undergraduate Tuition & Fees	-	(1,391)	-	-	151,575,424
5	Gross Graduate Tuition & Fees	-	-	-	-	964,394
6	Graduate Student Financial Aid	-	-	-	-	(389,079)
7	Net Graduate Tuition & Fees	-	-	-	-	575,315
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	2,878	2,018,118	-	-	11,039,462
10	Facilities & Admin Cost Recovery	-	-	-	-	184,403
11	Endowment Distributions	-	607,235	-	-	15,664,014
12	Contributions	-	408,500	-	-	12,002,621
13	Investment Income	-	-	-	-	1,884,352
14	Internal & External Sales	446,403	263,916	-	-	28,904,539
15	<b>Total Revenues</b>	<b>449,281</b>	<b>3,296,378</b>	<b>-</b>	<b>-</b>	<b>356,686,087</b>
16	Spending Authorization	225,967	2,105,319	-	-	(156,055,063)
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>675,248</b>	<b>5,401,697</b>	<b>-</b>	<b>-</b>	<b>200,631,025</b>

18	<b>Total Funding Transfers</b>	<b>(10,532)</b>	<b>(18,000)</b>	<b>-</b>	<b>(4,323,641)</b>	<b>(21,201,187)</b>
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EXPENSES		Wellworks	WOUB	Capital Improvement	Transfer Adjustments	Total: Central & Admin Operations
19	Total Salaries, Wages, & Other Payroll	495,433	1,920,433	-	-	100,298,262
20	Total Benefits	117,578	753,991	-	-	42,774,996
21	Supplies, Services, & Capital Costs	72,768	2,745,272	2,500,000	-	95,891,755
22	Internal Principal & Interest	-	-	-	-	32,880,359
23	External Debt Service - Principal	-	-	-	-	-
24	External Debt Service - Interest	-	-	-	-	-
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>685,779</b>	<b>5,419,696</b>	<b>2,500,000</b>	<b>-</b>	<b>271,845,373</b>
27	Capital Cost Allocation	-	-	-	-	(14,582,129)
28	Contribution Margin	-	-	-	-	(29,969,152)
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>685,779</b>	<b>5,419,696</b>	<b>2,500,000</b>	<b>-</b>	<b>227,294,092</b>

30	<b>Results of Operations</b>	<b>-</b>	<b>-</b>	<b>(2,500,000)</b>	<b>4,323,641</b>	<b>(5,461,880)</b>
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INVESTMENT TRANSFERS		Wellworks	WOUB	Capital Improvement	Transfer Adjustments	Total: Central & Admin Operations
31	Transfer To (From) Plant Fund	-	-	(2,500,000)	-	4,816,240
32	Transfer To (From) Quasi Endowments	-	-	-	-	-
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>-</b>	<b>-</b>	<b>(2,500,000)</b>	<b>-</b>	<b>4,816,240</b>

35	Total Transfers to (from) Reserve	-	-	-	4,323,641	(10,278,120)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 14.4 Reserves

	Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	FY22 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals	
<b>REVENUES</b>										
1	State Appropriations	29.0	21.1	-	133.0	4.2	187.3	33.1	-	220.4
2	Gross Undergraduate Tuition & Fees	23.2	26.0	-	196.5	3.9	249.6	-	-	249.6
3	Undergraduate Student Financial Aid	(8.2)	(5.6)	(19.3)	(43.1)	-	(76.1)	-	-	(76.1)
4	Net Undergraduate Tuition & Fees	15.0	20.4	(19.3)	153.4	3.9	173.5	-	-	173.5
5	Gross Graduate Tuition & Fees	124.2	-	-	1.0	-	125.2	-	-	125.2
6	Graduate Student Financial Aid	(28.4)	-	-	(0.4)	-	(28.8)	-	-	(28.8)
7	Net Graduate Tuition & Fees	95.8	-	-	0.6	-	96.4	-	-	96.4
8	Room & Board	-	-	77.6	-	-	77.6	-	-	77.6
9	Grants & Contracts	27.0	1.7	-	11.0	-	39.8	2.0	-	41.8
10	Facilities & Admin Cost Recovery	6.9	-	-	0.2	-	7.0	-	-	7.0
11	Endowment Distributions	15.1	0.8	0.2	15.7	-	31.7	(31.7)	-	-
12	Contributions	3.0	0.1	2.2	12.0	-	17.3	23.7	0.6	41.5
13	Investment Income	-	-	-	1.9	4.5	6.4	62.2	0.5	69.1
14	Internal & External Sales	7.7	0.4	19.0	28.9	-	56.0	0.2	5.1	61.3
15	<b>Total Revenues</b>	<b>199.5</b>	<b>44.5</b>	<b>79.7</b>	<b>356.7</b>	<b>12.6</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
16	Spending Authorization	134.5	0.5	18.4	(156.1)	2.7	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>334.0</b>	<b>45.0</b>	<b>98.1</b>	<b>200.6</b>	<b>15.2</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
18	<b>Total Funding Transfers</b>	<b>(11.5)</b>	<b>0.6</b>	<b>5.6</b>	<b>(21.2)</b>	<b>26.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>										
19	Total Salaries, Wages, & Other Payroll	183.9	22.6	26.1	100.3	-	332.9	-	-	332.9
20	Total Benefits	55.5	8.1	8.9	42.8	-	115.3	-	-	115.3
21	Supplies, Services, & Capital Costs	62.6	5.8	27.1	95.9	-	191.4	72.3	(69.8)	193.9
22	Internal Principal & Interest	17.8	0.3	12.2	32.9	-	63.2	(63.2)	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	13.0	(13.0)	-
24	External Debt Service - Interest	-	-	-	-	-	-	26.6	(0.7)	25.9
25	Depreciation	-	-	-	-	-	-	-	64.0	64.0
26	<b>Total Direct Expenses</b>	<b>319.8</b>	<b>36.7</b>	<b>74.4</b>	<b>271.8</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
27	Capital Cost Allocation	13.2	-	1.4	(14.6)	-	-	-	-	-
28	Contribution Margin	13.3	7.6	9.1	(30.0)	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>346.3</b>	<b>44.2</b>	<b>84.9</b>	<b>227.3</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
30	<b>Results of Operations</b>	<b>(0.9)</b>	<b>0.2</b>	<b>7.6</b>	<b>(5.5)</b>	<b>(11.2)</b>	<b>(9.8)</b>	<b>40.8</b>	<b>25.6</b>	<b>56.6</b>
<b>INVESTMENT TRANSFERS</b>										
31	Transfer To (From) Plant Fund	1.0	-	12.8	4.8	-	18.7	(18.7)	-	-
32	Transfer To (From) Quasi Endowments	(0.5)	-	-	-	1.6	1.1	(1.1)	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>0.5</b>	<b>-</b>	<b>12.8</b>	<b>4.8</b>	<b>1.6</b>	<b>19.8</b>	<b>(19.8)</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(1.4)	0.2	(5.3)	(10.3)	(12.8)	(29.6)	60.5	25.6	56.6
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Strategic Opportunity Reserve	Institutional Reserve	Provost Strategic Initiatives	Total: Reserves
1	State Appropriations	4,158,239	-	-	4,158,239
2	Gross Undergraduate Tuition & Fees	3,896,619	-	-	3,896,619
3	UG Student Financial Aid	-	-	-	-
4	Net Undergraduate Tuition & Fees	3,896,619	-	-	3,896,619
5	Gross Graduate Tuition & Fees	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-
8	Room & Board	-	-	-	-
9	Grants & Contracts	-	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-	-
11	Endowment Distributions	-	-	-	-
12	Contributions	-	-	-	-
13	Investment Income	4,500,000	-	-	4,500,000
14	Internal & External Sales	-	-	-	-
15	<b>Total Revenues</b>	<b>12,554,858</b>	<b>-</b>	<b>-</b>	<b>12,554,858</b>
16	Spending Authorization	-	1,150,000	1,502,471	2,652,471
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>12,554,858</b>	<b>1,150,000</b>	<b>1,502,471</b>	<b>15,207,329</b>

18	<b>Total Funding Transfers</b>	<b>10,269,658</b>	<b>1,533,925</b>	<b>14,639,207</b>	<b>26,442,790</b>
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EXPENSES					
19	Total Salaries, Wages, & Other Payroll	-	-	-	-
20	Total Benefits	-	-	-	-
21	Supplies, Services, & Capital Costs	-	-	-	-
22	Internal Principal & Interest	-	-	-	-
23	External Debt Service - Principal	-	-	-	-
24	External Debt Service - Interest	-	-	-	-
25	Depreciation	-	-	-	-
26	<b>Total Direct Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
27	Capital Cost Allocation	-	-	-	-
28	Contribution Margin	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

30	<b>Results of Operations</b>	<b>2,285,200</b>	<b>(383,925)</b>	<b>(13,136,736)</b>	<b>(11,235,461)</b>
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INVESTMENT TRANSFERS					
31	Transfer To (From) Plant Fund	-	-	-	-
32	Transfer To (From) Quasi Endowments	1,600,000	-	-	1,600,000
33	Internal Bank Transfers	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>1,600,000</b>	<b>-</b>	<b>-</b>	<b>1,600,000</b>

35	Total Transfers to (from) Reserve	685,200	(383,925)	(13,136,736)	(12,835,461)
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# 15 Non-Operating, Financial Statement Adjustments, & Component Unit Summaries

## 15.1 Non-Operating Activity

	Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	FY22 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals
<b>REVENUES</b>									
1	State Appropriations	29.0	21.1	-	133.0	4.2	187.3	33.1	220.4
2	Gross Undergraduate Tuition & Fees	23.2	26.0	-	196.5	3.9	249.6	-	249.6
3	Undergraduate Student Financial Aid	(8.2)	(5.6)	(19.3)	(43.1)	-	(76.1)	-	(76.1)
4	Net Undergraduate Tuition & Fees	15.0	20.4	(19.3)	153.4	3.9	173.5	-	173.5
5	Gross Graduate Tuition & Fees	124.2	-	-	1.0	-	125.2	-	125.2
6	Graduate Student Financial Aid	(28.4)	-	-	(0.4)	-	(28.8)	-	(28.8)
7	Net Graduate Tuition & Fees	95.8	-	-	0.6	-	96.4	-	96.4
8	Room & Board	-	-	77.6	-	-	77.6	-	77.6
9	Grants & Contracts	27.0	1.7	-	11.0	-	39.8	2.0	41.8
10	Facilities & Admin Cost Recovery	6.9	-	-	0.2	-	7.0	-	7.0
11	Endowment Distributions	15.1	0.8	0.2	15.7	-	31.7	(31.7)	-
12	Contributions	3.0	0.1	2.2	12.0	-	17.3	23.7	41.5
13	Investment Income	-	-	-	1.9	4.5	6.4	62.2	69.1
14	Internal & External Sales	7.7	0.4	19.0	28.9	-	56.0	0.2	61.3
15	<b>Total Revenues</b>	<b>199.5</b>	<b>44.5</b>	<b>79.7</b>	<b>356.7</b>	<b>12.6</b>	<b>693.0</b>	<b>89.5</b>	<b>788.6</b>
16	Spending Authorization	134.5	0.5	18.4	(156.1)	2.7	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>334.0</b>	<b>45.0</b>	<b>98.1</b>	<b>200.6</b>	<b>15.2</b>	<b>693.0</b>	<b>89.5</b>	<b>788.6</b>
18	<b>Total Funding Transfers</b>	<b>(11.5)</b>	<b>0.6</b>	<b>5.6</b>	<b>(21.2)</b>	<b>26.4</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>									
19	Total Salaries, Wages, & Other Payroll	183.9	22.6	26.1	100.3	-	332.9	-	332.9
20	Total Benefits	55.5	8.1	8.9	42.8	-	115.3	-	115.3
21	Supplies, Services, & Capital Costs	62.6	5.8	27.1	95.9	-	191.4	72.3	193.9
22	Internal Principal & Interest	17.8	0.3	12.2	32.9	-	63.2	(63.2)	-
23	External Debt Service - Principal	-	-	-	-	-	-	13.0	(13.0)
24	External Debt Service - Interest	-	-	-	-	-	-	26.6	(0.7)
25	Depreciation	-	-	-	-	-	-	-	64.0
26	<b>Total Direct Expenses</b>	<b>319.8</b>	<b>36.7</b>	<b>74.4</b>	<b>271.8</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>732.0</b>
27	Capital Cost Allocation	13.2	-	1.4	(14.6)	-	-	-	-
28	Contribution Margin	13.3	7.6	9.1	(30.0)	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>346.3</b>	<b>44.2</b>	<b>84.9</b>	<b>227.3</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>732.0</b>
30	<b>Results of Operations</b>	<b>(0.9)</b>	<b>0.2</b>	<b>7.6</b>	<b>(5.5)</b>	<b>(11.2)</b>	<b>(9.8)</b>	<b>40.8</b>	<b>56.6</b>
<b>INVESTMENT TRANSFERS</b>									
31	Transfer To (From) Plant Fund	1.0	-	12.8	4.8	-	18.7	(18.7)	-
32	Transfer To (From) Quasi Endowments	(0.5)	-	-	-	1.6	1.1	(1.1)	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>0.5</b>	<b>-</b>	<b>12.8</b>	<b>4.8</b>	<b>1.6</b>	<b>19.8</b>	<b>(19.8)</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(1.4)	0.2	(5.3)	(10.3)	(12.8)	(29.6)	60.5	56.6
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Endowment	Century Bond	Internal Bank	Capital	Total: Non-Operating Activity
1	State Appropriations	-	-	-	33,145,609	33,145,609
2	Gross Undergraduate Tuition & Fees	-	-	-	-	-
3	UG Student Financial Aid	-	-	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-	-	-
6	Graduate Student Financial Aid	-	-	-	-	-
7	Net Graduate Tuition & Fees	-	-	-	-	-
8	Room & Board	-	-	-	-	-
9	Grants & Contracts	-	-	-	1,997,287	1,997,287
10	Facilities & Admin Cost Recovery	-	-	-	-	-
11	Endowment Distributions	(31,707,325)	-	-	-	(31,707,325)
12	Contributions	21,586,455	-	-	2,068,616	23,655,071
13	Investment Income	41,979,036	13,400,000	6,800,000	-	62,179,036
14	Internal & External Sales	-	-	200,000	-	200,000
15	<b>Total Revenues</b>	<b>31,858,166</b>	<b>13,400,000</b>	<b>7,000,000</b>	<b>37,211,512</b>	<b>89,469,678</b>
16	Spending Authorization	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>31,858,166</b>	<b>13,400,000</b>	<b>7,000,000</b>	<b>37,211,512</b>	<b>89,469,678</b>

18	<b>Total Funding Transfers</b>	-	-	-	-	-
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EXPENSES						
19	Total Salaries, Wages, & Other Payroll	-	-	-	-	-
20	Total Benefits	-	-	-	-	-
21	Supplies, Services, & Capital Costs	-	-	300,000	72,005,253	72,305,253
22	Internal Principal & Interest	-	(16,000,000)	(47,200,000)	-	(63,200,000)
23	External Debt Service - Principal	-	-	13,000,000	-	13,000,000
24	External Debt Service - Interest	-	14,000,000	12,600,000	-	26,600,000
25	Depreciation	-	-	-	-	-
26	<b>Total Direct Expenses</b>	-	(2,000,000)	(21,300,000)	72,005,253	48,705,253
27	Capital Cost Allocation	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	-	(2,000,000)	(21,300,000)	72,005,253	48,705,253

30	<b>Results of Operations</b>	<b>31,858,166</b>	<b>15,400,000</b>	<b>28,300,000</b>	<b>(34,793,740)</b>	<b>40,764,426</b>
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INVESTMENT TRANSFERS						
31	Transfer To (From) Plant Fund	-	10,000,000	18,500,000	(47,168,240)	(18,668,240)
32	Transfer To (From) Quasi Endowments	(1,086,900)	-	-	-	(1,086,900)
33	Internal Bank Transfers	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>(1,086,900)</b>	<b>10,000,000</b>	<b>18,500,000</b>	<b>(47,168,240)</b>	<b>(19,755,140)</b>

35	Total Transfers to (from) Reserve	32,945,066	5,400,000	9,800,000	12,374,500	60,519,566
36	<b>Adjusted Net Results</b>	-	-	-	-	-

## 15.2 Financial Statement Adjustments & Component Units

	Athens Colleges & Schools	Regional Campuses	Auxiliaries	Central & Admin Operations	Reserves	FY22 Operating Activity Subtotal	Non-Operating Activity	Financial Statement Adj & Component Units	GAAP Adj. Totals	
<b>REVENUES</b>										
1	State Appropriations	29.0	21.1	-	133.0	4.2	187.3	33.1	-	220.4
2	Gross Undergraduate Tuition & Fees	23.2	26.0	-	196.5	3.9	249.6	-	-	249.6
3	Undergraduate Student Financial Aid	(8.2)	(5.6)	(19.3)	(43.1)	-	(76.1)	-	-	(76.1)
4	Net Undergraduate Tuition & Fees	15.0	20.4	(19.3)	153.4	3.9	173.5	-	-	173.5
5	Gross Graduate Tuition & Fees	124.2	-	-	1.0	-	125.2	-	-	125.2
6	Graduate Student Financial Aid	(28.4)	-	-	(0.4)	-	(28.8)	-	-	(28.8)
7	Net Graduate Tuition & Fees	95.8	-	-	0.6	-	96.4	-	-	96.4
8	Room & Board	-	-	77.6	-	-	77.6	-	-	77.6
9	Grants & Contracts	27.0	1.7	-	11.0	-	39.8	2.0	-	41.8
10	Facilities & Admin Cost Recovery	6.9	-	-	0.2	-	7.0	-	-	7.0
11	Endowment Distributions	15.1	0.8	0.2	15.7	-	31.7	(31.7)	-	-
12	Contributions	3.0	0.1	2.2	12.0	-	17.3	23.7	0.6	41.5
13	Investment Income	-	-	-	1.9	4.5	6.4	62.2	0.5	69.1
14	Internal & External Sales	7.7	0.4	19.0	28.9	-	56.0	0.2	5.1	61.3
15	<b>Total Revenues</b>	<b>199.5</b>	<b>44.5</b>	<b>79.7</b>	<b>356.7</b>	<b>12.6</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
16	Spending Authorization	134.5	0.5	18.4	(156.1)	2.7	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>334.0</b>	<b>45.0</b>	<b>98.1</b>	<b>200.6</b>	<b>15.2</b>	<b>693.0</b>	<b>89.5</b>	<b>6.2</b>	<b>788.6</b>
18	<b>Total Funding Transfers</b>	<b>(11.5)</b>	<b>0.6</b>	<b>5.6</b>	<b>(21.2)</b>	<b>26.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>										
19	Total Salaries, Wages, & Other Payroll	183.9	22.6	26.1	100.3	-	332.9	-	-	332.9
20	Total Benefits	55.5	8.1	8.9	42.8	-	115.3	-	-	115.3
21	Supplies, Services, & Capital Costs	62.6	5.8	27.1	95.9	-	191.4	72.3	(69.8)	193.9
22	Internal Principal & Interest	17.8	0.3	12.2	32.9	-	63.2	(63.2)	-	-
23	External Debt Service - Principal	-	-	-	-	-	-	13.0	(13.0)	-
24	External Debt Service - Interest	-	-	-	-	-	-	26.6	(0.7)	25.9
25	Depreciation	-	-	-	-	-	-	-	64.0	64.0
26	<b>Total Direct Expenses</b>	<b>319.8</b>	<b>36.7</b>	<b>74.4</b>	<b>271.8</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
27	Capital Cost Allocation	13.2	-	1.4	(14.6)	-	-	-	-	-
28	Contribution Margin	13.3	7.6	9.1	(30.0)	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>346.3</b>	<b>44.2</b>	<b>84.9</b>	<b>227.3</b>	<b>-</b>	<b>702.8</b>	<b>48.7</b>	<b>(19.5)</b>	<b>732.0</b>
30	<b>Results of Operations</b>	<b>(0.9)</b>	<b>0.2</b>	<b>7.6</b>	<b>(5.5)</b>	<b>(11.2)</b>	<b>(9.8)</b>	<b>40.8</b>	<b>25.6</b>	<b>56.6</b>
<b>INVESTMENT TRANSFERS</b>										
31	Transfer To (From) Plant Fund	1.0	-	12.8	4.8	-	18.7	(18.7)	-	-
32	Transfer To (From) Quasi Endowments	(0.5)	-	-	-	1.6	1.1	(1.1)	-	-
33	Internal Bank Transfers	-	-	-	-	-	-	-	-	-
34	<b>Total Investment Transfers</b>	<b>0.5</b>	<b>-</b>	<b>12.8</b>	<b>4.8</b>	<b>1.6</b>	<b>19.8</b>	<b>(19.8)</b>	<b>-</b>	<b>-</b>
35	Total Transfers to (from) Reserve	(1.4)	0.2	(5.3)	(10.3)	(12.8)	(29.6)	60.5	25.6	56.6
36	<b>Adjusted Net Results</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REVENUES		Component Units	Financial Statement Adjustments	Total: Financial Statement Adj & Component Units
1	State Appropriations	-	-	-
2	Gross Undergraduate Tuition & Fees	-	-	-
3	UG Student Financial Aid	-	-	-
4	Net Undergraduate Tuition & Fees	-	-	-
5	Gross Graduate Tuition & Fees	-	-	-
6	Graduate Student Financial Aid	-	-	-
7	Net Graduate Tuition & Fees	-	-	-
8	Room & Board	-	-	-
9	Grants & Contracts	-	-	-
10	Facilities & Admin Cost Recovery	-	-	-
11	Endowment Distributions	-	-	-
12	Contributions	594,854	-	594,854
13	Investment Income	536,419	-	536,419
14	Internal & External Sales	7,041,609	(1,986,500)	5,055,109
15	<b>Total Revenues</b>	<b>8,172,882</b>	<b>(1,986,500)</b>	<b>6,186,382</b>
16	Spending Authorization	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>8,172,882</b>	<b>(1,986,500)</b>	<b>6,186,382</b>

18	<b>Total Funding Transfers</b>	-	-	-
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EXPENSES				
19	Total Salaries, Wages, & Other Payroll	-	-	-
20	Total Benefits	-	-	-
21	Supplies, Services, & Capital Costs	5,311,701	(75,096,617)	(69,784,916)
22	Internal Principal & Interest	-	-	-
23	External Debt Service - Principal	-	(13,000,000)	(13,000,000)
24	External Debt Service - Interest	-	(700,000)	(700,000)
25	Depreciation	1,176,000	62,850,232	64,026,232
26	<b>Total Direct Expenses</b>	<b>6,487,701</b>	<b>(25,946,385)</b>	<b>(19,458,684)</b>
27	Capital Cost Allocation	-	-	-
28	Contribution Margin	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>6,487,701</b>	<b>(25,946,385)</b>	<b>(19,458,684)</b>

30	<b>Results of Operations</b>	<b>1,685,181</b>	<b>23,959,885</b>	<b>25,645,065</b>
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INVESTMENT TRANSFERS				
31	Transfer To (From) Plant Fund	-	-	-
32	Transfer To (From) Quasi Endowments	-	-	-
33	Internal Bank Transfers	-	-	-
34	<b>Total Investment Transfers</b>	-	-	-

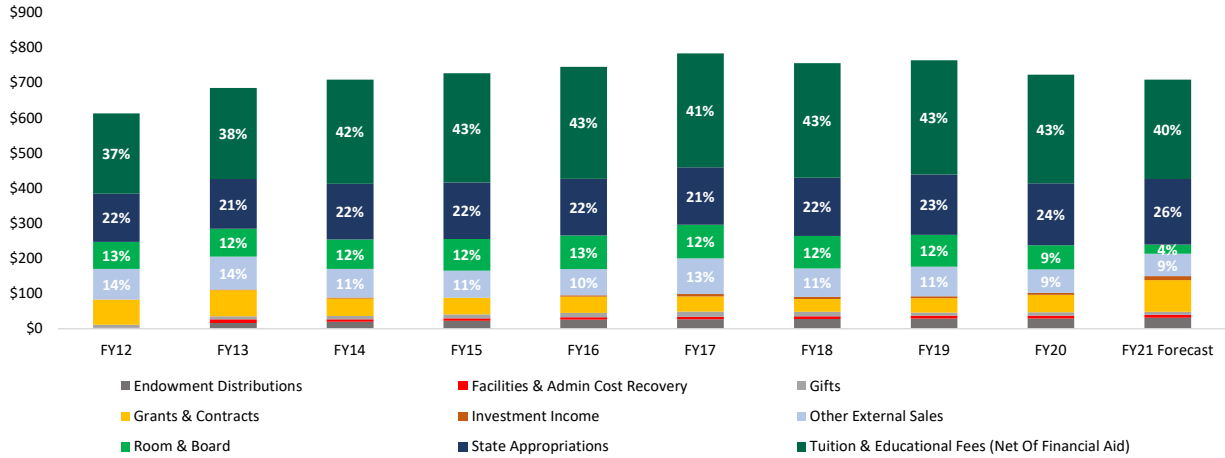
35	Total Transfers to (from) Reserve	1,685,181	23,959,885	25,645,065
36	<b>Adjusted Net Results</b>	-	-	-



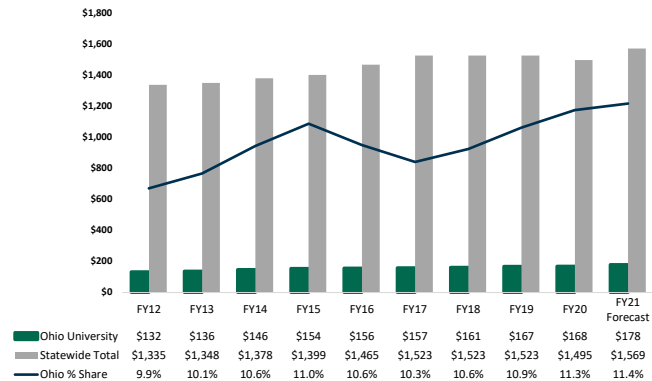


Ohio University Financial Fact Sheet

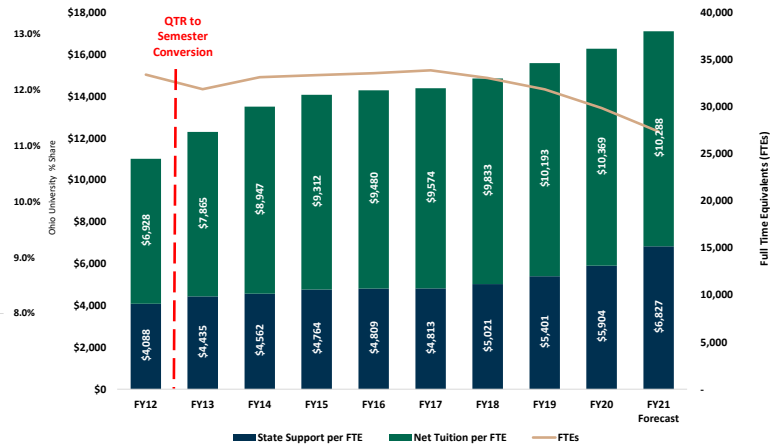
Operating Revenue



SSI Funding

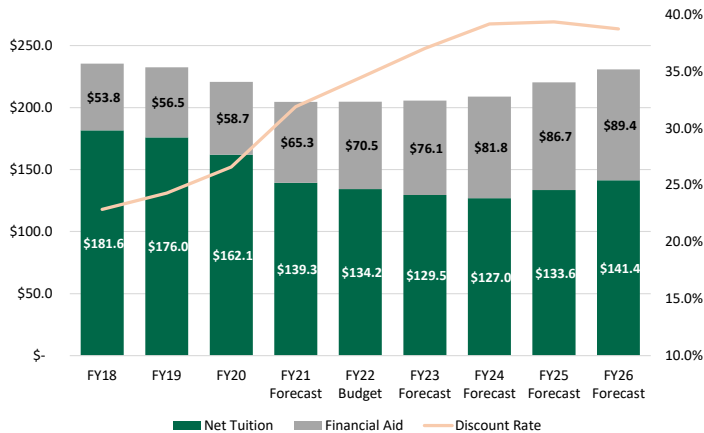


State Support & Tuition per Student FTE

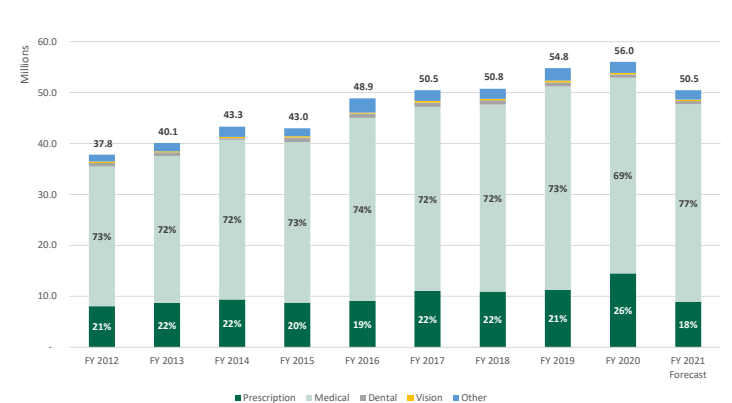


The delayed SSI measurement period for allocating state support skews the per FTE trends.

Athens UG Tuition Revenue & Discount Rate



Healthcare Expenses



## Ohio University Compensation & Workforce Fact Sheet

### PPO Plan Benchmarking

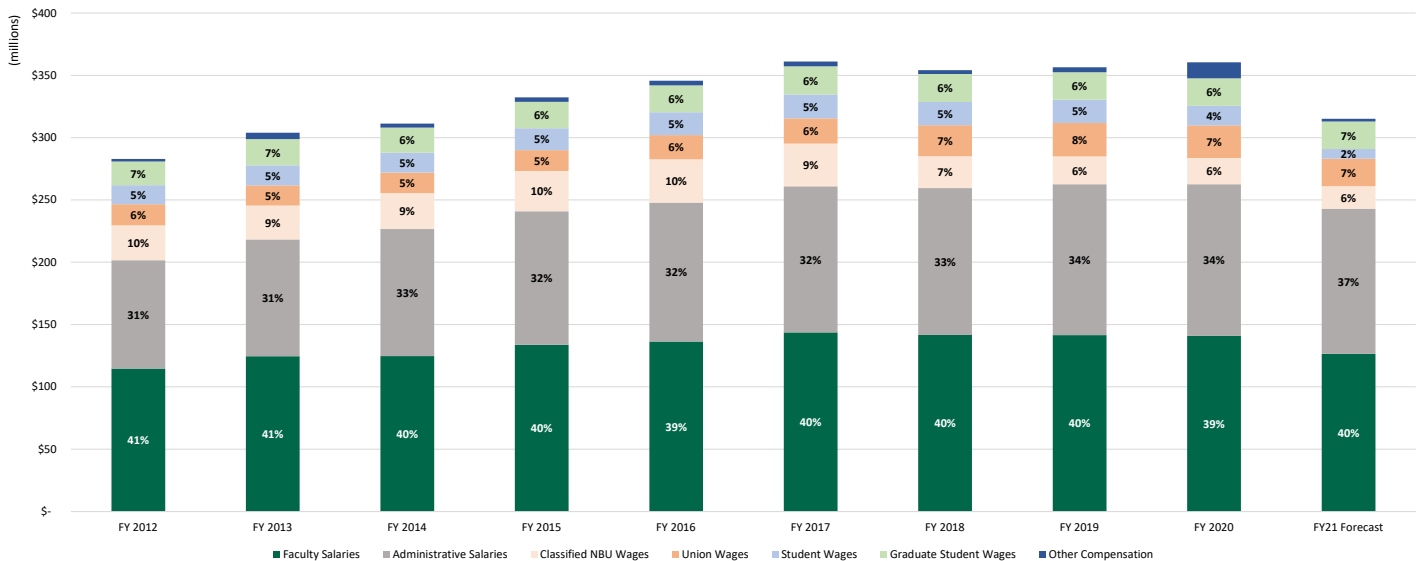
	OHIO FY21	OHIO FY22	IUC 2019-20*	CUPA-HR Higher Education PPO 2018-19**	Mercer National All Industry (2019 500+ Employees)
Employee Premium Percent					
Single	17%	17%	16%	not reported	25%
Single+1	19%	19%	16%		
Family	21%	21%	16%		32%
Employee Premium \$					
Single	\$136 (\$98 - \$174)	\$127 (\$91 - \$162)	\$118	\$133	\$161
Single+1	\$303 (\$219 - \$389)	\$283 (\$204 - \$362)	\$245	\$365	
Family	\$503 (\$363 - \$645)	\$469 (\$338 - \$601)	\$370	\$483	\$585
Office Visit Copay	\$25	\$25	\$22	not reported	\$25
Deductible	\$500 / \$1,000	\$800 / \$1,600	\$680 / \$1,390	\$556 / \$1,245	\$750 / \$1,500
Out of Pocket Max	\$2,500 / \$5,000	\$3,500 / \$7,000	\$2,678 / \$5,405	\$3,039 / \$6,437	\$3,400 / \$7,000
Co-Insurance %	80% - 20%	80% - 20%	83% - 17%	86% - 14%	80% - 20%
Rx Retail Copay					
Generic	\$20	\$20	\$13	not reported	\$10
Brand Formulary	\$30	\$30	\$41		\$30
Non Formulary	\$40	\$40	\$50		\$50
Specialty	\$40	30% or PrudentRx	\$41		\$80
Brand % and Max	na		24% - \$72		
Rx Mail Copay					
Generic	\$25	\$25	\$25	not reported	\$20
Brand Formulary	\$40	\$40	\$83		\$70
Non Formulary	\$55	\$55	n/a		\$120
Specialty	\$55	30% or PrudentRx	\$83		\$126
Brand % and Max	na		33% - \$212		

\* Akron, BG, UC, Kent State, NeoMed, OSU, Youngstown, Wright State, Toledo

\*\* 16 PPO plans represented

\*\*\* CUPA-HR Group: Total Operating Expenses - 4th Quartile (>\$238,114,635)

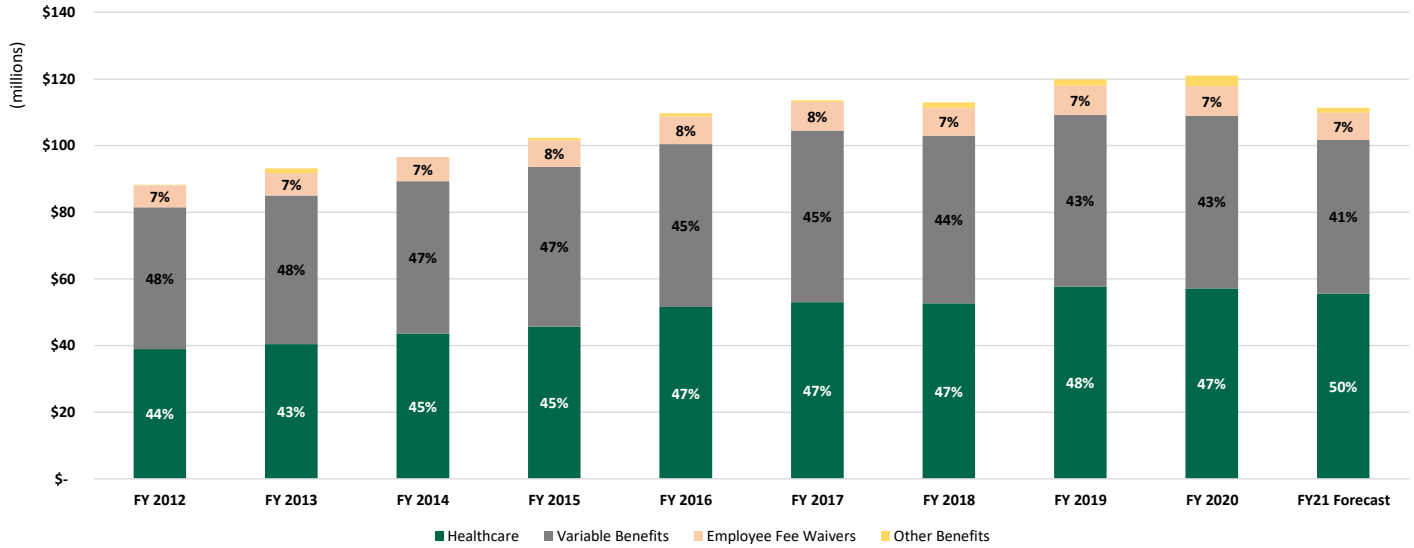
### Compensation Expense—Salaries & Wages



Between FY17 and FY18, there was a shift of \$5.8M, or 2%, between Administrative Salaries and Classified NBU Wages. The shift is due to a portion of hourly administrative employees whose actual wages were historically paid out of an account that was a subset of Classified NBU Wages.

## Ohio University Compensation & Workforce Fact Sheet

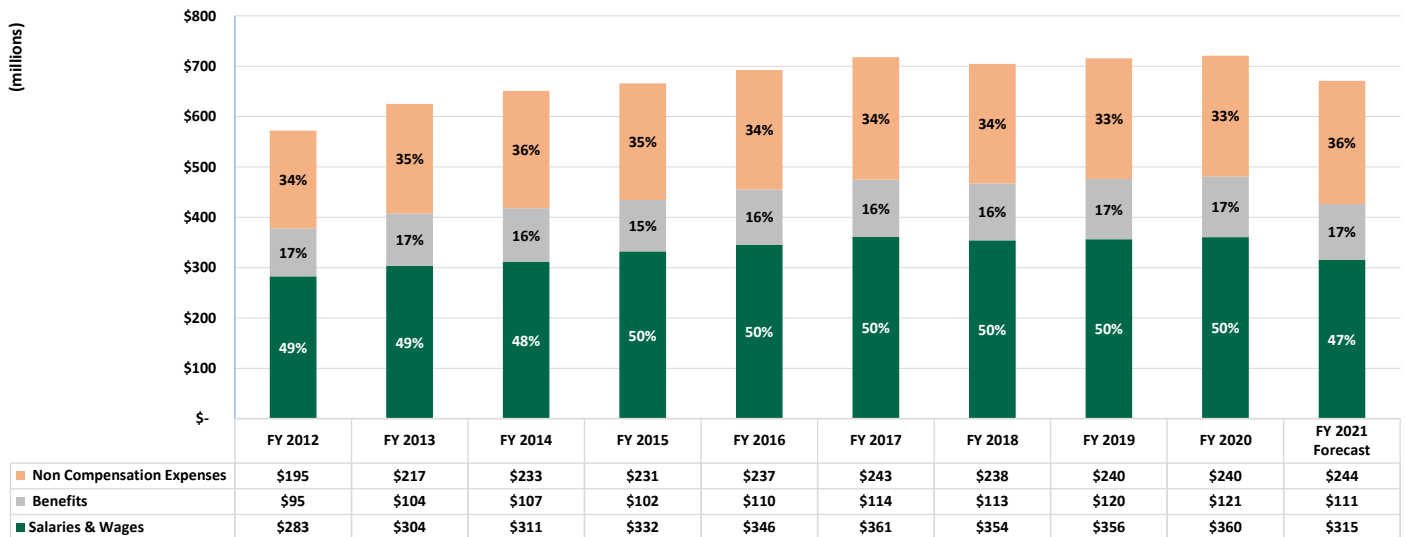
### Benefits Expense



Excludes the following: One-Time-Only Workers Compensation Tail Claim Buyout (FY14), in addition to accruals for vacation and sick time.

Variable benefits include Retirement, Workers Compensation, and Medicare

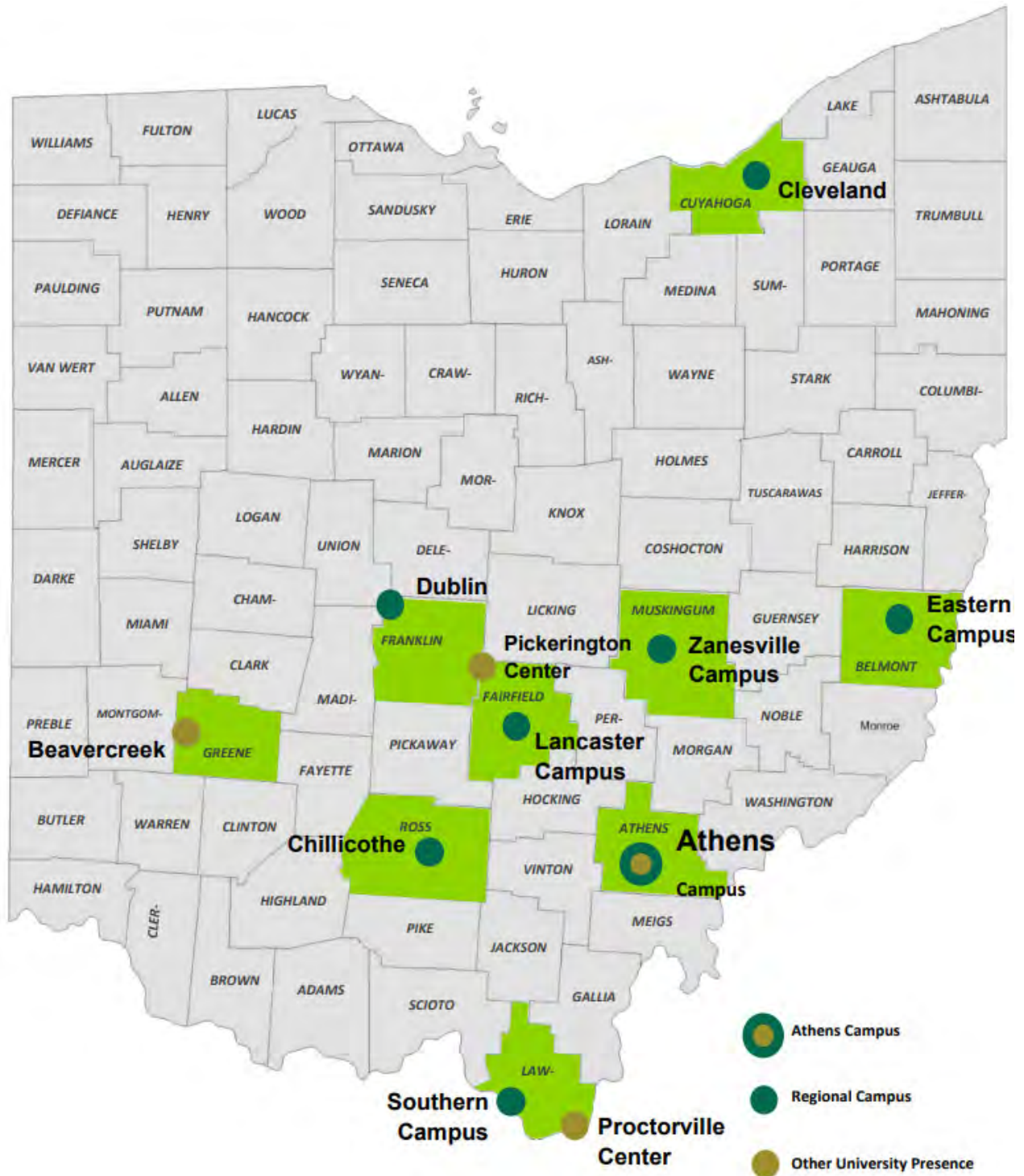
### Personnel Share of Direct Expenses



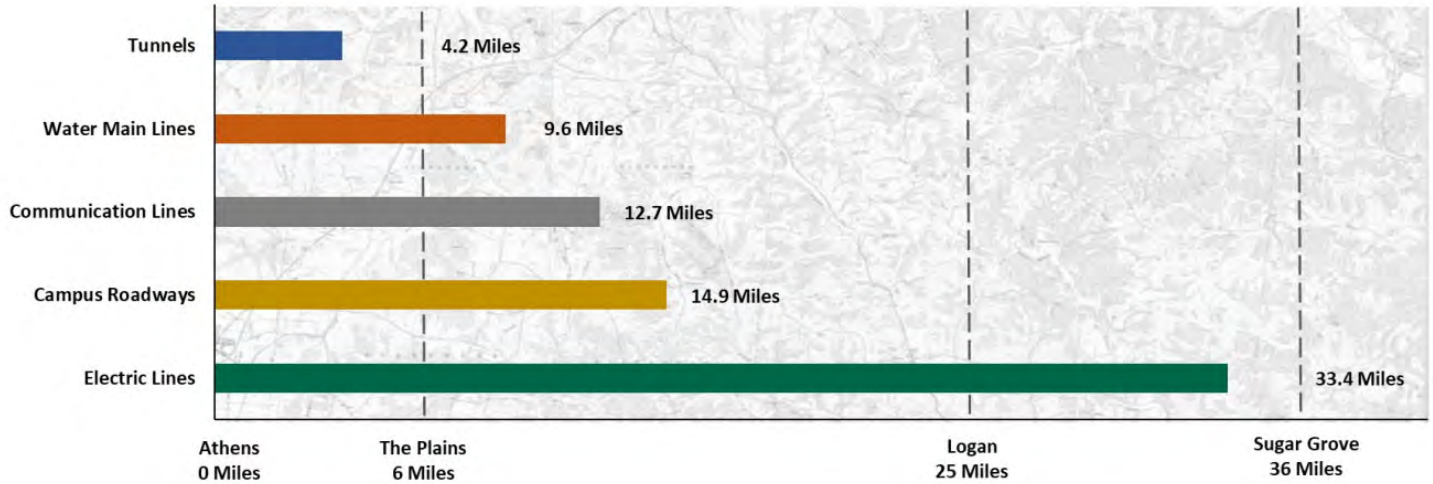
Excludes the following: One-Time-Only Workers Compensation Tail Claim Buyout (FY14), in addition to accruals for vacation and sick time.

FY20 and FY21 compensation totals include the one-time expenses associated with the salary and healthcare payouts allowable under the approved plan.

Ohio University Statewide Locations

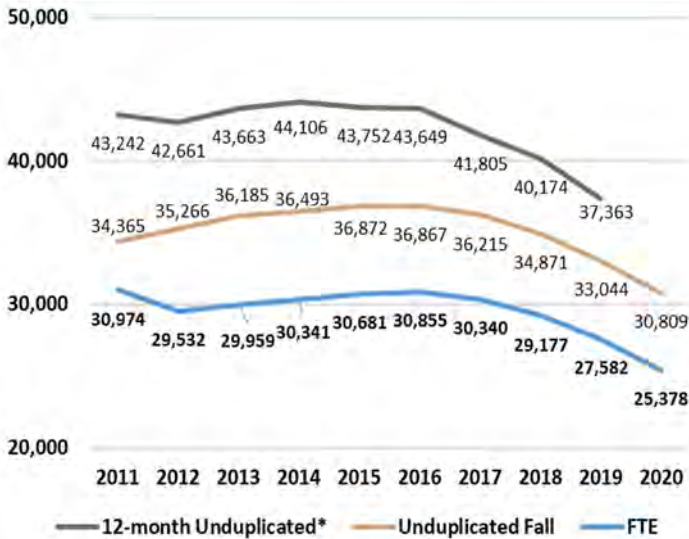


## Ohio University Campus Space Fact Sheet

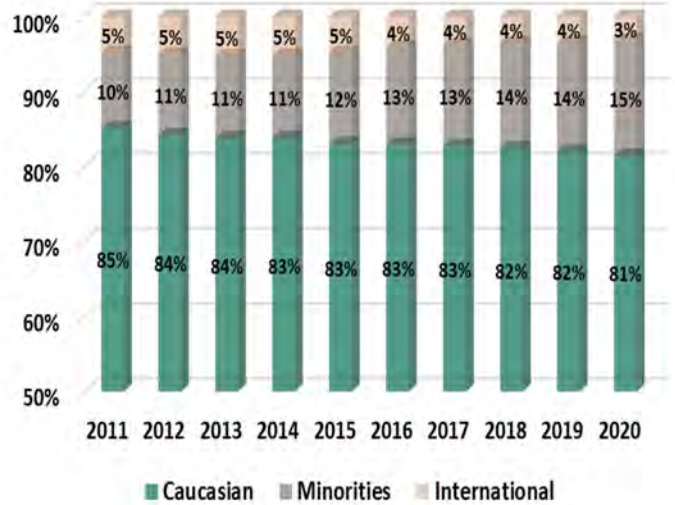
**Ohio University Campus Data**


The graphic above provides a comparison of the University’s infrastructure components as calculated in miles maintained by Facilities, relative to the distance between Athens and the noted locations.

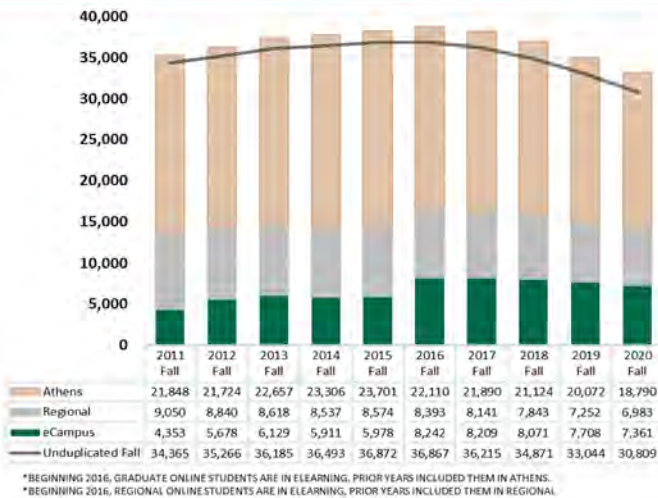
### Total Final Enrollment



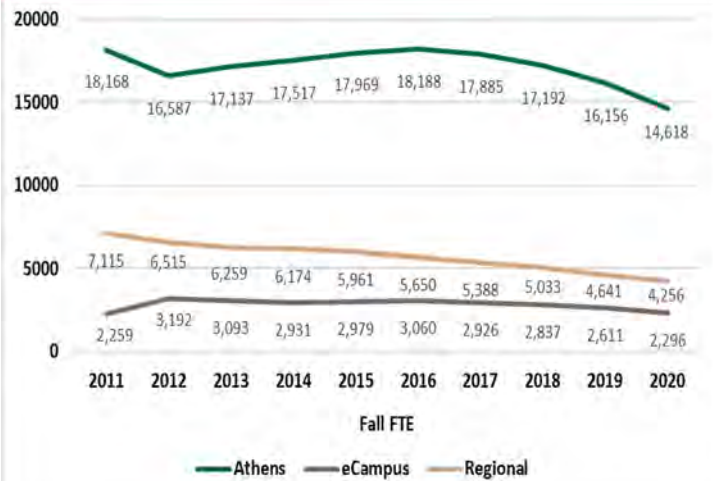
### % of Final Fall Enrollment by Race



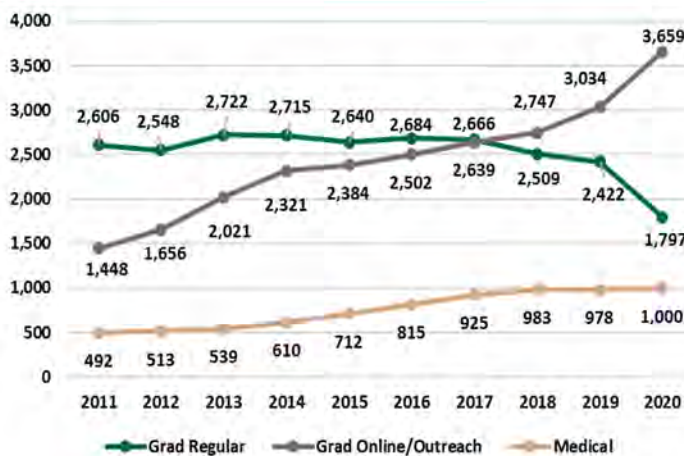
### Final Fall Headcount by Campus



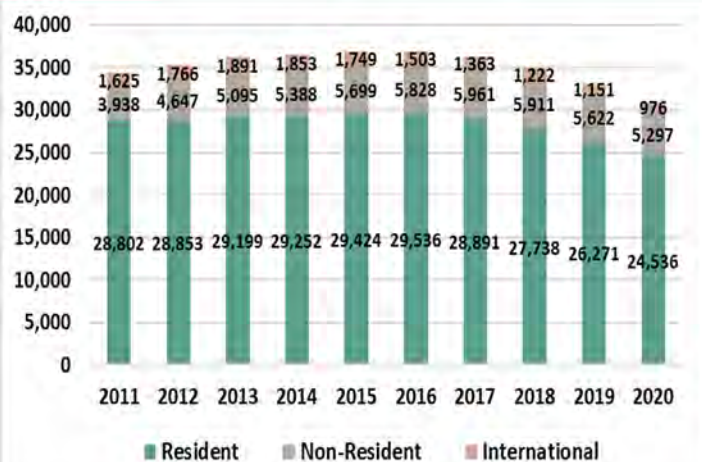
### Final Fall Undergraduate FTE



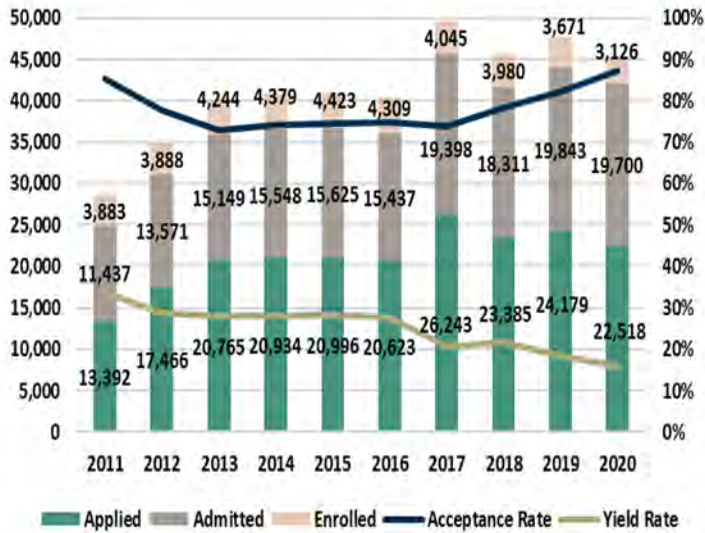
### Final Fall Graduate and Professional Headcount



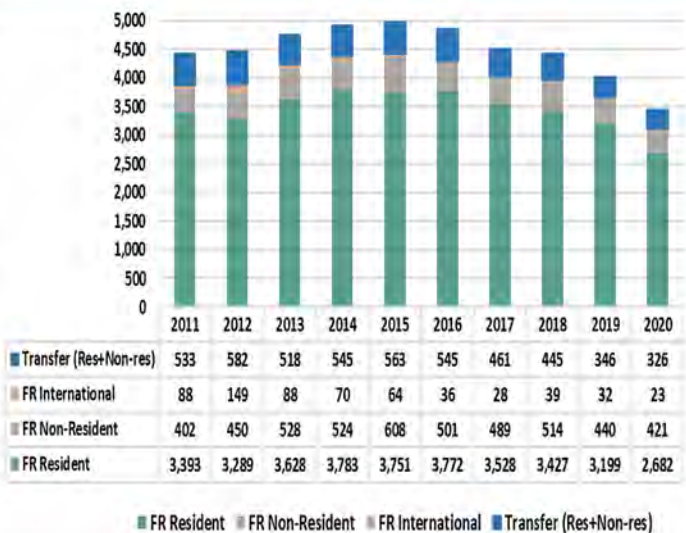
### Final Fall Enrollment by Residency



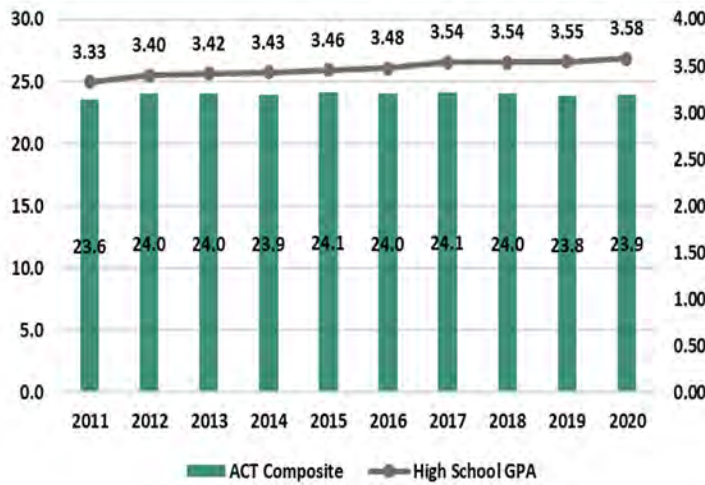
### Athens First-Year Student Admission Statistics



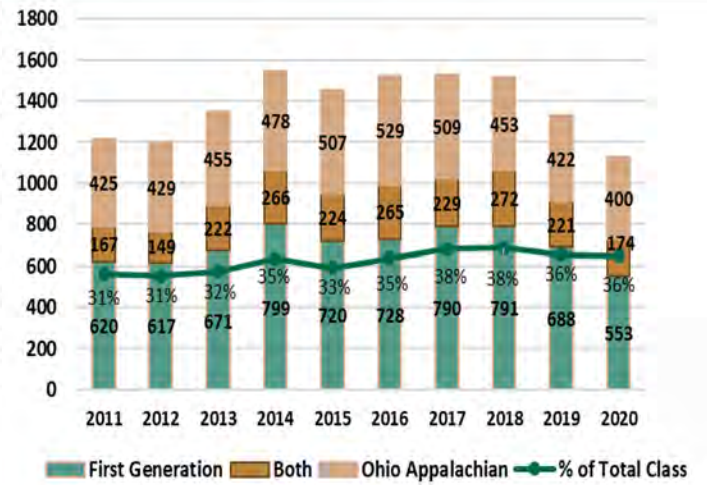
### New Enrollments—First Year, Transfers & Residency



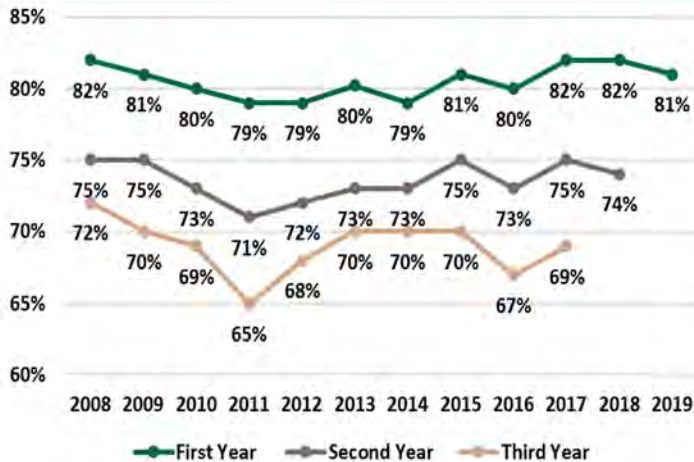
### First-Year Class Quality—Athens



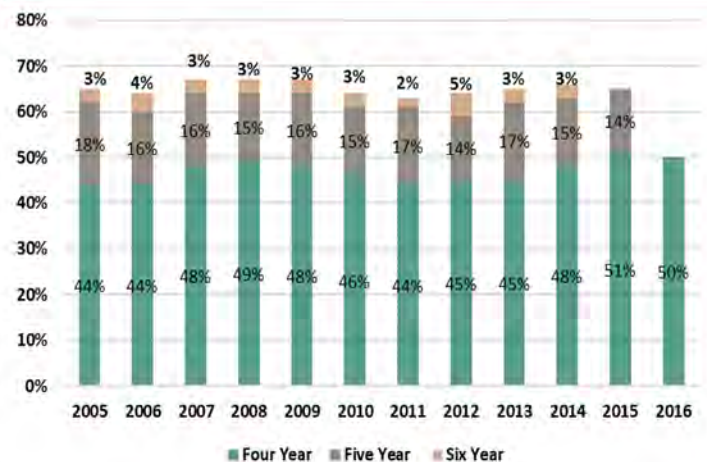
### First Generation & Ohio Appalachian—Athens UG



### Retention Rates—Athens



### Graduation Rates—Athens



\*Based on Fall Census numbers.

## 17.1 Tuition Rates

## OHIO Guarantee Students 2021-22

## Athens Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	532	66	598	490	1,088	8
2	1,064	132	1,196	980	2,176	16
3	1,596	198	1,794	1,470	3,264	24
4	2,128	264	2,392	1,960	4,352	32
5	2,660	330	2,990	2,450	5,440	40
6	3,192	396	3,588	2,940	6,528	48
7	3,724	462	4,186	3,430	7,616	56
8	4,256	528	4,784	3,920	8,704	64
9	4,788	594	5,382	4,410	9,792	72
10	5,320	660	5,980	4,900	10,880	80
11	5,320	660	5,980	4,900	10,880	88
12-20*	5,612	712	6,324	4,985	11,309	96

\*\*Beyond 20 Hours: Resident Fee is \$296/hr. and Non-Resident Fee is \$564/hr.

## OHIO Guarantee Students 2020-21

## Athens Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	523	66	589	482	1,071	6
2	1,046	132	1,178	964	2,142	12
3	1,569	198	1,767	1,446	3,213	18
4	2,092	264	2,356	1,928	4,284	24
5	2,615	330	2,945	2,410	5,355	30
6	3,138	396	3,534	2,892	6,426	36
7	3,661	462	4,123	3,374	7,497	42
8	4,184	528	4,712	3,856	8,568	48
9	4,707	594	5,301	4,338	9,639	54
10	5,230	660	5,890	4,820	10,710	60
11	5,230	660	5,890	4,820	10,710	66
12-20*	5,522	712	6,234	4,897	11,131	72

\*\*Beyond 20 Hours: Resident Fee is \$291/hr. and Non-Resident Fee is \$554/hr.



## OHIO Guarantee Students 2019-20

### Athens Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	523	66	589	482	1,071	6
2	1,046	132	1,178	964	2,142	12
3	1,569	198	1,767	1,446	3,213	18
4	2,092	264	2,356	1,928	4,284	24
5	2,615	330	2,945	2,410	5,355	30
6	3,138	396	3,534	2,892	6,426	36
7	3,661	462	4,123	3,374	7,497	42
8	4,184	528	4,712	3,856	8,568	48
9	4,707	594	5,301	4,338	9,639	54
10	5,230	660	5,890	4,820	10,710	60
11	5,230	660	5,890	4,820	10,710	66
12-20*	5,522	712	6,234	4,897	11,131	72

\*\*Beyond 20 Hours: Resident Fee is \$291/hr. and Non-Resident Fee is \$554/hr.

## OHIO Guarantee Students 2018-19

### Athens Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	506	64	570	466	1,036	6
2	1,012	128	1,140	932	2,072	12
3	1,518	192	1,710	1,398	3,108	18
4	2,024	256	2,280	1,864	4,144	24
5	2,530	320	2,850	2,330	5,180	30
6	3,036	384	3,420	2,796	6,216	36
7	3,542	448	3,990	3,262	7,252	42
8	4,048	512	4,560	3,728	8,288	48
9	4,554	576	5,130	4,194	9,324	54
10	5,060	640	5,700	4,660	10,360	60
11	5,060	640	5,700	4,660	10,360	60
12-20*	5,336	688	6,024	4,732	10,756	72

\*\*Beyond 20 Hours: Resident Fee is \$282/hr. and Non-Resident Fee is \$536/hr.

# Undergraduate Non-Guarantee Students

## Athens Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
1	458	59	517	465	982
2	916	118	1,034	930	1,964
3	1,374	177	1,551	1,395	2,946
4	1,832	236	2,068	1,860	3,928
5	2,290	295	2,585	2,325	4,910
6	2,748	354	3,102	2,790	5,892
7	3,206	413	3,619	3,255	6,874
8	3,664	472	4,136	3,720	7,856
9	4,122	531	4,653	4,185	8,838
10	4,580	590	5,170	4,650	9,820
11	4,580	590	5,170	4,650	9,820
12-20*	4,828	640	5,468	4,721	10,189

\*Beyond 20 Hours: Resident Fee is \$256/hr and Non-Resident Fee is \$502/hr

## Regional Guarantee Students 2021-22

### Regional Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	250	3	253	136	389	6
2	500	6	506	272	778	12
3	750	9	759	408	1,167	18
4	1,000	12	1,012	544	1,556	24
5	1,250	15	1,265	680	1,945	30
6	1,500	18	1,518	816	2,334	36
7	1,750	21	1,771	952	2,723	42
8	2,000	24	2,024	1,088	3,112	48
9	2,250	27	2,277	1,224	3,501	54
10	2,500	30	2,530	1,360	3,890	60
11	2,640	30	2,670	1,496	4,166	66
12-20*	2,782	33	2,815	1,496	4,311	72

\*\*Beyond 20 Hours: Resident Fee is \$141/hr. and Non-Resident Fee is \$200/hr.

## Regional Guarantee Students 2020-21

### Regional Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	246	3	249	136	385	6
2	492	6	498	272	770	12
3	738	9	747	408	1,155	18
4	984	12	996	544	1,540	24
5	1,230	15	1,245	680	1,925	30
6	1,476	18	1,494	816	2,310	36
7	1,722	21	1,743	952	2,695	42
8	1,968	24	1,992	1,088	3,080	48
9	2,214	27	2,241	1,224	3,465	54
10	2,460	30	2,490	1,360	3,850	60
11	2,594	30	2,624	1,496	4,120	60
12-20*	2,732	33	2,765	1,496	4,261	72

\*\*Beyond 20 Hours: Resident Fee is \$139/hr. and Non-Resident Fee is \$198/hr.

## Regional Guarantee Students 2019-20

### Regional Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	246	3	249	136	385	6
2	492	6	498	272	770	12
3	738	9	747	408	1,155	18
4	984	12	996	544	1,540	24
5	1,230	15	1,245	680	1,925	30
6	1,476	18	1,494	816	2,310	36
7	1,722	21	1,743	952	2,695	42
8	1,968	24	1,992	1,088	3,080	48
9	2,214	27	2,241	1,224	3,465	54
10	2,460	30	2,490	1,360	3,850	60
11	2,594	30	2,624	1,496	4,120	60
12-20*	2,732	33	2,765	1,496	4,261	72

\*\*Beyond 20 Hours: Resident Fee is \$139/hr. and Non-Resident Fee is \$198/hr.

## Regional Guarantee Students 2018-19

### Regional Campus Undergraduate Tuition (Per Semester)

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total	Career & Experiential Learning Fee
1	238	3	241	136	377	6
2	476	6	482	272	754	12
3	714	9	723	408	1,131	18
4	952	12	964	544	1,508	24
5	1,190	15	1,205	680	1,885	30
6	1,428	18	1,446	816	2,262	36
7	1,666	21	1,687	952	2,639	42
8	1,904	24	1,928	1,088	3,016	48
9	2,142	27	2,169	1,224	3,393	54
10	2,380	30	2,410	1,360	3,770	60
11	2,507	30	2,537	1,496	4,033	60
12-20*	2,640	33	2,673	1,496	4,169	72

\*\*Beyond 20 Hours: Resident Fee is \$135/hr. and Non-Resident Fee is \$194/hr.

# Regional Non-Guarantee Students 2021-22

## Regional Campus Undergraduate Tuition (Per Semester)

### Eastern and Southern Campuses Upper Division (More than 60 Semester Hours) Per Semester

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
1	231	3	234	86	320
2	462	6	468	172	640
3	693	9	702	258	960
4	924	12	936	344	1,280
5	1,155	15	1,170	430	1,600
6	1,386	18	1,404	516	1,920
7	1,617	21	1,638	602	2,240
8	1,848	24	1,872	688	2,560
9	2,079	27	2,106	774	2,880
10	2,310	30	2,340	860	3,200
11	2,314	30	2,344	860	3,204
12-20*	2,562	33	2,595	923	3,518

\*Beyond 20 Hours: Resident Fee is \$126/hr and Non-Resident Fee is \$185/hr

### Eastern and Southern Campuses Upper Division (More than 60 Semester Hours) Per Semester

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
1	231	3	234	86	320
2	462	6	468	172	640
3	693	9	702	258	960
4	924	12	936	344	1,280
5	1,155	15	1,170	430	1,600
6	1,386	18	1,404	516	1,920
7	1,617	21	1,638	602	2,240
8	1,848	24	1,872	688	2,560
9	2,079	27	2,106	774	2,880
10	2,310	30	2,340	860	3,200
11	2,314	30	2,344	860	3,204
12-20*	2,562	33	2,595	923	3,518

\*Beyond 20 Hours: Resident Fee is \$126/hr and Non-Resident Fee is \$185/hr

### Chillicothe, Lancaster, Zanesville Campuses Per Semester

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
1	231	3	234	189	423
2	462	6	468	378	846
3	693	9	702	567	1,269
4	924	12	936	756	1,692
5	1,155	15	1,170	945	2,115
6	1,386	18	1,404	1,134	2,538
7	1,617	21	1,638	1,323	2,961
8	1,848	24	1,872	1,512	3,384
9	2,079	27	2,106	1,701	3,807
10	2,310	30	2,340	1,890	4,230
11	2,314	30	2,344	2,079	4,423
12-20*	2,562	33	2,595	2,268	4,863

\*Beyond 20 Hours: Resident Fee is \$126/hr and Non-Resident Fee is \$185/hr

\*\*Zanesville Campus students are charged an \$8 Security Fee

# Regional Non-Guarantee Students 2021-22

## Regional Campus Graduate Tuition (Per Semester)

### All Regional Campuses Per Semester

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
1	505	3	508	19	527
2	1,010	6	1,016	38	1,054
3	1,515	9	1,524	57	1,581
4	2,020	12	2,032	76	2,108
5	2,525	15	2,540	95	2,635
6	3,030	18	3,048	114	3,162
7	3,535	21	3,556	133	3,689
8	4,040	24	4,064	152	4,216
9-18*	4,094	27	4,121	171	4,292

\*Beyond 18 Hours: Resident Fee is \$334/hr and Non-Resident Fee is \$628/hr

\*\*Zanesville Campus students are charged an \$8 Security Fee

# Athens Campus Students 2021-22

Off Campus Graduate Programs: See Linked [Graduate Programs by College](#)

## Athens Campus Graduate Tuition Per Semester

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
1	505	78	583	496	1,079
2	1,010	156	1,166	992	2,158
3	1,515	234	1,749	1,488	3,237
4	2,020	312	2,332	1,984	4,316
5	2,525	390	2,915	2,480	5,395
6	3,030	468	3,498	2,976	6,474
7	3,535	546	4,081	3,472	7,553
8	4,040	624	4,664	3,968	8,632
9-18*	4,094	628	4,722	3,996	8,718

\*Beyond 18 Hours: Resident Fee is \$334/hr and Non-Resident Fee is \$628/hr

## Medical Student Tuition Per Semester

Credit Hours	Instructional Fee	General Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
1	684	24	708	291	999
2	1,368	48	1,416	582	1,998
3	2,052	72	2,124	873	2,997
4	2,736	96	2,832	1,164	3,996
5	3,420	120	3,540	1,455	4,995
6	4,104	144	4,248	1,746	5,994
7	4,788	168	4,956	2,037	6,993
8	5,472	192	5,664	2,328	7,992
9 and above	18,534	639	19,173	7,898	27,071

## eLearning Per Credit Hour

Academic Program	Instructional Fee	General Fee	Program Fee	Special Svcs/Materials Fee	Ohio Resident Total	Non-Resident Fee	Out-of-State Resident Total
eCampus Undergraduate Programs*	237	3	0	0	240	3	243
BSTOM Program ETM Courses	237	3	113	0	353	3	356
Correctional Education	237	3	0	100	340	3	343

\*Includes Online RN-to-BSN Program, Online Bachelor Completion Program, Correspondence, Independent Study, Course Credit by Exam

# 2021-22 Technology Fee Schedule (Per Semester)

## UNDERGRADUATE STUDENTS

Credit Hours	Student Info System/Network Fee*	College of Arts & Sciences	College of Business	Scripps College of Communication	Patton College of Education	Russ College of Engineering and Technology	College of Fine Arts	College of Health Sciences & Professions
1	3	3	9	12	7	9	7	6
2	6	6	18	24	14	18	14	12
3	9	9	27	36	21	27	21	18
4	12	12	36	48	28	36	28	24
5	15	15	45	60	35	45	35	30
6	18	18	54	72	42	54	42	36
7	21	21	63	84	49	63	49	42
8	24	24	72	96	56	72	56	48
9	27	27	81	108	63	81	63	54
10	30	30	90	120	70	90	70	60
11	30	33	90	120	77	90	70	66
12-20	33	45	97	127	80	97	75	67

## GRADUATE STUDENTS

Credit Hours	Student Info System/Network Fee*	College of Arts & Sciences	College of Business	Scripps College of Communication	Patton College of Education	Russ College of Engineering and Technology	College of Fine Arts	College of Health Sciences & Professions	Voinivich School	Heritage College of Osteopathic Medicine
1	4	10	16	16	9	16	13	6	7	21
2	8	20	32	32	18	32	26	12	14	42
3	12	30	48	48	27	48	39	18	21	63
4	16	40	64	64	36	64	52	24	28	84
5	20	50	80	80	45	80	65	30	35	105
6	24	60	96	96	54	96	78	36	42	126
7	28	70	112	112	63	112	91	42	49	147
8	32	80	128	128	72	128	104	48	56	168
9-18	33	97	150	139	80	150	112	52	60	568

Regional campus students are not charged college technology fees for regional campus classes

\*All students are charged for the Student Info System/Network Fee

# Athens Campus

## 2021-22 Residence & Dining Hall Rate Schedule (Per Semester)

Room Rates (Per Semester)	Non-Guarantee Students	OHIO Guarantee Cohort 2018-19	OHIO Guarantee Cohort 2019-20	OHIO Guarantee Cohort 2020-21	OHIO Guarantee Cohort 2021-22
Single	3,844	4,337	4,489	4,489	3,654
Renovated Single & Suite Single	4,095	4,620	4,782	4,782	4,782
Suite Single	4,095	4,620	4,782	4,782	4,982
Super Single	5,489	5,489	5,489	5,489	5,489
Standard Double	3,131	3,530	3,654	3,654	3,654
Renovated Double	3,336	3,763	3,895	3,895	4,145
Super Double	4,910	4,910	4,910	4,910	4,910
Multi-Occupancy	2,921	3,295	3,410	3,410	3,410
Renovated Multi-Occupancy	3,112	3,511	3,634	3,634	3,634
Suite Double & Triples	3,550	4,004	4,144	4,144	4,782

Residential Meal Plans (Per Semester)	Non-Guarantee Students	OHIO Guarantee Cohort 2018-19	OHIO Guarantee Cohort 2019-20	OHIO Guarantee Cohort 2020-21	OHIO Guarantee Cohort 2021-22
10 Meal Plan*	1,809	1,929	1,967	1,967	2,046
14 Meal Plan	2,094	2,233	2,277	2,277	2,277
20 Meal Plan	2,236	2,385	2,432	2,432	2,432
14 Meal Plan - Flex	2,768	2,953	3,012	3,012	3,102
20 Meal Plan - Flex	3,088	3,293	3,358	3,358	3,459

Off-Campus Meal Plans (Per Semester)	Non-Guarantee Students	OHIO Guarantee Cohort 2018-19	OHIO Guarantee Cohort 2019-20	OHIO Guarantee Cohort 2020-21	OHIO Guarantee Cohort 2021-22
Block 15+	285	315	331	331	347
Block 30	263	289	304	304	319
Block 45 Plus	533	570	599	599	611
Destination Dining	427	427	427	427	450



## 17.2 Acronyms

AFSCME	American Federation of State, County, and Municipal Employees
AHEC	Area Health Education Center
BAC	Benefits Advisory Council
BOT	Board of Trustees
BPC	Budget Planning Council
CIP	Capital Improvement Plan
CoA	Chart of Accounts
DOL	Department of Labor
ECRC	Equity and Civil Rights Compliance
FLSA	Fair Labor Standards Act
FOP	Fraternal Order of Police
FTE	Full-Time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Practices
HCOM	Heritage College of Osteopathic Medicine
ICA	Intercollegiate Athletics
IPEDS	Integrated Post Secondary Education Data System
IPS	Investment Policy Statement
KPIs	Key Performance Indicators
OBM	OHIO Budget Model
OPERS	Ohio Public Employees Retirement System
OTO	One Time Only
RCM	Responsibility Centered Management
RFP	Request for Proposals
RHE	Regional Higher Education
ROI	Return on Investment
S&P	Standard & Poor's
SEEC	Strategic Enrollment Executive Committee
SOR	Strategic Opportunity Reserve
SSI	State Share of Instruction
STRS	State Teachers Retirement System
UG	Undergraduate
Y-O-Y	Year Over Year