FY22-27 Budget Development

Planning Unit: Fall 2020 Budget Timeline

2020 BPA Release Dates

 October 16th: Fall FY22 Budget Submission Materials Released
 October 23rd: Fall Spending Authorizations & Contribution Margins Released
 November 3rd: Expense Allocation

Models Released: EEFW & CCAM



Late October - November

Planning Unit Budget Development
FY22 Initial Budget Submissions Due: November 20, 2020

November – December

- •FY22-27 Budget Compilation & Analysis **December 2020**
- •Review of planning unit budget submissions
- Executive Leadership Review of November FY22-27 Budget Submissions

Board of Trustees: Annual Budget Timeline

October 2020 BOT

FY20 Financial Report
FY21 Enrollment Update and Net Tuition Forecast
Discussion of multi-year

budget rebalancing: Reserve Forecast

January 2021 BOT

Update: Review of FY22-27 Budget Submission
Update: FY22-27 Operating Reserve Forecast
FY22-27 Budget Strategies including SEEC Enrollment and Financial Aid Update

•FY22-23 State Operating Budget Update (Biennial)

Budget Update (Biennial) •BOT FY22 Rate Increases (as applicable) •FY22 Budget Development Update

March-May 2021 BOT



June 2021 BOT

Approval of FY22 Budget
Update: FY22-27 Operating Reserve Forecast